



SABAH, MALAYSIA

Warta Kerajaan

Diterbitkan dengan kuasa

Jil. LXXI]

KOTA KINABALU, KHAMIS, 28 JULAI 2016

[No. 29

Kenyataan-kenyataan berikut adalah diterbitkan atas perintah Tuan Yang Terutama Yang di-Pertua Negeri untuk Makluman Umum.

TAN SRI DATUK SERI PANGLIMA HAJI SUKARTI BIN WAKIMAN,
Setiausaha Kerajaan Negeri.

No. 145

[No. JKM. PHB. 600-2/1/505/(29)

ORDINAN PENGAMBILAN TANAH

Bab 69

ARAHAN DI BAWAH SEKSYEN 5

Bahawasanya Yang di-Pertua Negeri berpendapat bahawa mana-mana tanah yang disebut dalam Pemberitahuan *Warta* No. 138/2016 hendaklah diambil, tetapi pengisytiharan serta-merta bagi maksud itu adalah tidak mungkin dapat dibuat sehingga kerja-kerja pengukuran disiapkan; oleh yang demikian, pada menjalankan kuasa yang diberikan kepadanya oleh seksyen 5 Ordinan Pengambilan Tanah, Yang di-Pertua Negeri Bab 69 dengan ini mengarahkan bahawa pegawai yang diberi kuasa boleh melakukan apa-apa kerja di atas tanah yang berkaitan dengan penggunaannya yang bagi maksud itulah tanah itu dicadangkan untuk diambil, iaitu Menaik Taraf Jalan Dari Donggongon ke Simpang Papar Spur, Sabah (Pakej 2B).

Bertarikh di Kota Kinabalu, pada 28 Jun 2016.

Dengan Perintah Tuan Yang Terutama,

DATUK SERI PANGLIMA MUSA HJ. AMAN,
Ketua Menteri Sabah.

[No. JKM. PHB. 600-2/1/505/(29)]

LAND ACQUISITION ORDINANCE

Cap. 69

DIRECTION UNDER SECTION 5

Whereas it appears to the Yang di-Pertua Negeri that any land referred to in *Gazette* Notification No. 138/2016 should be acquired, but that until surveying work is completed, it is not possible to make an immediate declaration to that effect; now, therefore, in exercise of the powers conferred upon him by section 5 of the Land Acquisition Ordinance, the Yang di-Pertua Negeri hereby directs that the authorised officers may do any works on the land connected with the use, to which the land is intended to be put on its acquisition, to wit, the Upgrading of Road from Jalan Donggongon to Jalan Simpang Papar Spur, Sabah (Pakej 2B).

Dated at Kota Kinabalu, this 28th day of June, 2016.

By His Excellency's Command,

DATUK SERI PANGLIMA MUSA HI. AMAN,
Chief Minister of Sabah.

No. 146

[No. KKT&P: 400-14/2 Jld. 7 (214)]

LAPORAN KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN
LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
BAGI TAHUN BERAKHIR 31 DISEMBER 2014

Laporan Mengenai Penyata Kewangan

Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar dan Kumpulan bagi tahun berakhir 31 Disember 2014 telah diaudit oleh wakil saya yang merangkumi Lembaran Imbangan pada 31 Disember 2014 dan Penyata Pendapatan, Penyata Perubahan Dalam Ekuiti serta Penyata Aliran Tunai bagi tahun berakhir pada tarikh tersebut, ringkasan polisi perakaunan yang signifikan dan nota penjelasan lain.

Tanggungjawab Lembaga Pengarah Terhadap Penyata Kewangan

Lembaga Pengarah bertanggungjawab terhadap penyediaan dan persembahan Penyata Kewangan tersebut yang saksama selaras dengan piawaian pelaporan kewangan yang diluluskan di Malaysia dan Enakmen LPPB No. 20 Tahun 1981. Lembaga Pengarah juga bertanggungjawab terhadap kawalan dalaman yang ditetapkan perlu oleh pengurusan bagi membolehkan penyediaan Penyata Kewangan yang bebas daripada salah nyata yang ketara sama ada disebabkan oleh fraud atau kesilapan.

Tanggungjawab Juruaudit

Tanggungjawab saya adalah memberi pendapat terhadap Penyata Kewangan tersebut berdasarkan pengauditan yang dijalankan. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan piawaian pengauditan yang diluluskan di Malaysia. Piawaian tersebut

menghendaki saya mematuhi keperluan etika serta merancang dan melaksanakan pengauditan untuk memperoleh jaminan yang munasabah sama ada Penyata Kewangan tersebut bebas daripada salah nyata yang ketara.

Pengauditan meliputi pelaksanaan prosedur untuk memperoleh bukti audit mengenai amaun dan pendedahan dalam Penyata Kewangan. Prosedur yang dipilih bergantung kepada pertimbangan juruaudit, termasuk penilaian risiko salah nyata yang ketara pada Penyata Kewangan sama ada disebabkan oleh fraud atau kesilapan. Dalam membuat penilaian risiko tersebut, juruaudit mempertimbangkan kawalan dalaman yang bersesuaian dengan entiti dalam penyediaan dan persembahan Penyata Kewangan yang memberi gambaran yang benar dan saksama bagi tujuan merangka prosedur pengauditan yang bersesuaian tetapi bukan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman entiti tersebut. Pengauditan juga termasuk menilai kesesuaian polisi perakaunan yang diguna pakai dan kemunasabahan anggaran perakaunan yang dibuat oleh pengurusan serta persembahan Penyata Kewangan secara menyeluruh.

Saya percaya bahawa bukti audit yang saya peroleh adalah mencukupi dan bersesuaian untuk dijadikan asas bagi pendapat audit saya.

Pada pendapat saya, Penyata Kewangan ini memberikan gambaran yang benar dan saksama mengenai kedudukan kewangan Lembaga Pembangunan Perumahan dan Bandar dan Kumpulan pada 31 Disember 2014 dan prestasi kewangan serta aliran tunainya bagi tahun berakhir pada tarikh tersebut selaras dengan piawaian pelaporan kewangan yang diluluskan di Malaysia.

Saya telah mempertimbangkan Penyata Kewangan dan Laporan Juruaudit bagi semua syarikat subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam nota kepada Penyata Kewangan. Saya berpuas hati bahawa Penyata Kewangan berkenaan telah disatukan dengan Penyata Kewangan Lembaga Pembangunan Perumahan dan Bandar dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut. Laporan Juruaudit mengenai Penyata Kewangan syarikat subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan.

Laporan Mengenai Keperluan Perundangan dan Peraturan Lain

Selaras dengan keperluan Akta Audit 1957, Akta Syarikat 1965, Enakmen LPPB No. 20/1981, Pekeliling Perbendaharaan dan Piawaian Pengauditan di Malaysia, saya turut melaporkan bahawa pada pendapat saya:

- i) Laporan Juruaudit bagi Penyata Kewangan syarikat subsidiari adalah bebas dari sebarang pengecualian dan tidak mengandungi sebarang teguran yang dikehendaki di bawah Akta tersebut kecuali subsidiari berikut:
 - Perkara yang perlu ditekankan (Emphasis of Matter)
Superpanel (Sabah) Sdn. Bhd.

PATIMAH BINTI RAMUJI,
b.p. Ketua Audit Negara,
Malaysia.

Kota Kinabalu.

Bertarikh: 1 September 2015.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 822 to 843 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2014 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

DATUK RUBIN BALANG
(Chairman)

HAJJAH ROSNANI BINTI ASMAT
(General Manager)

Kota Kinabalu.

Date: 15th June, 2015.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 822 to 843 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed CHIN SU ME at
Kota Kinabalu in the State of Sabah
on 15th June, 2015.

} CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,
Pesuruhjaya Sumpah,
Malaysia.

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2014

	<i>Note</i>	2014 RM	2013 RM
PROPERTY, PLANT AND EQUIPMENT	3	11,780,425	12,342,385
INVESTMENTS IN SUBSIDIARIES ...	4	6,846,994	6,846,994
HOUSING DEBTORS	5	23,515,417	25,775,265
		<u>42,142,836</u>	<u>44,964,644</u>
CURRENT ASSETS			
Housing debtors	5	5,628,588	8,455,257
Inventories of unsold houses ...	6	6,105,758	6,948,526
Development properties		78,769,487	72,976,565
Other receivables, deposits and prepayments	7	22,557,405	23,515,818
Amount due from subsidiaries ...	8	2,410,160	3,048,879
Fixed deposits	9	58,804,944	50,089,368
Cash and bank balances		5,630,816	12,940,202
		<u>179,907,158</u>	<u>177,974,615</u>
CURRENT LIABILITIES			
Trade payables	10	4,856,838	6,417,986
Other payables and accruals ...		64,216,847	67,453,846
Provision	11	375,916	671,516
Housing deposits		26,200	104,326
State Government loans	12	13,593,078	12,589,262
Federal Government loans	13	22,686,482	21,308,183
Government trust funds	14	13,804,806	8,886,626
		<u>119,560,167</u>	<u>117,431,745</u>
NET CURRENT ASSETS		60,346,991	60,542,870
		<u>102,489,827</u>	<u>105,507,514</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

BALANCE SHEET AT 31ST DECEMBER, 2014 - (cont.)

	<i>Note</i>	<i>2014</i> RM	<i>2013</i> RM
FINANCED BY:			
ACCUMULATED FUNDS		82,417,883	80,166,783
LONG TERM AND DEFERRED LIABILITIES			
State Government loans	12	12,468,605	12,955,013
Federal Government loans	13	7,603,339	12,385,718
		20,071,944	25,340,731
		102,489,827	105,507,514

The financial statement were approved and authorised for issue by the Board Members on 15th June, 2015.

The notes set out on pages 828 to 843 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2014

	<i>Note</i>	<i>2014</i> RM	<i>2013</i> RM
REVENUE	15	14,548,551	22,321,649
Cost of sales		-	-
GROSS PROFIT		14,548,551	22,321,649
Other operating income		8,321,220	8,426,237
Administrative expenses		(22,230,433)	(27,255,369)
OPERATING PROFIT	16	639,338	3,492,517
Interest income		2,682,486	2,423,543
Interest expense		(971,045)	(1,199,480)
PROFIT BEFORE TAXATION		2,350,779	4,716,580
Tax expense	17	(99,679)	(249,161)
NET PROFIT OF THE YEAR		<u>2,251,100</u>	<u>4,467,419</u>

The notes set out on pages 828 to 843 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2014

	<i>Accumulated funds</i> RM
At 1st January 2013	75,699,364
Net profit for the year	4,467,419
At 31st December 2013	<u>80,166,783</u>
Net profit for the year	2,251,100
At 31st December 2014	<u><u>82,417,883</u></u>

The notes set out on pages 828 to 843 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2014

	2014 RM	2013 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,350,779	4,716,580
Adjustments for:		
Allowance for doubtful debts	2,234,694	-
Depreciation	980,767	1,102,663
Diminution in value of investment ...	-	570,695
Interest expense	971,045	1,199,480
Loss in disposal of property, plant and equipment	-	252,720
Gain on disposal of property, plant and equipment	(127,999)	(66,249)
Interest income	(2,682,486)	(2,423,543)
Government loan converted to grant	(2,781,113)	(2,000,000)
Operating profit before working capital changes	945,687	3,352,346
(Increase)/Decrease in working capital:		
Housing debtors	5,086,517	4,328,002
Inventories of unsold houses	842,767	2,643,773
Development properties	(5,792,922)	(13,204,280)
Trade and other receivables	(618,001)	(649,379)
Amount due from subsidiaries	(119,240)	(218,051)
Trade and other payables	(6,188,465)	8,291,471
Cash generated from/(used in) operations	(5,843,657)	4,543,882
Interest paid	(60,010)	(64,299)
Income tax paid	-	(350,000)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(5,903,667)	4,129,583
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2,682,486	2,423,543
Proceeds from disposal of property, plant and equipment	128,000	290,890
Purchase of property, plant and equipment ...	(418,808)	(1,544,525)
CASH GENERATED FROM INVESTING ACTIVITIES	2,391,678	1,169,908

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2014 - (cont.)

	2014 RM	2013 RM
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of Government trust funds ...	4,918,179	(4,890,567)
CASH GENERATED FROM/(USED IN)		
FINANCING ACTIVITIES	4,918,179	(4,890,567)
NET INCREASE IN CASH AND CASH	1,406,190	408,924
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	57,029,570	56,620,646
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	58,435,760	57,029,570
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	5,630,816	12,940,202
Fixed deposits	58,804,944	50,089,368
Less: Deposits pledged	(6,000,000)	(6,000,000)
	52,804,944	44,089,368
	58,435,760	57,029,570

The notes set out on pages 828 to 843 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Authority and are consistent with those adopted in previous years.

(a) *Basis of accounting*

The financial statements of the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

(c) *Depreciation*

The straight line method is used to write off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

Long term leasehold land	over 50 years
Buildings	2%
Motor vehicles	20%
Office furniture, fittings and equipment	10% - 20%
Renovation	10%
Computer Software	20%

(d) *Impairment*

The carrying amounts of the Authority's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(e) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(f) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(g) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Rental income*

Rental income is recognised on an accrual basis.

(v) *Interest income*

Interest income is recognised in the income statement as it accrues, taking into account the effective yield on the asset.

(vi) *Dividend Income*

Dividend income is recognised when the right to receive payment is established.

(h) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

(i) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(j) *Employee benefits*

(i) *Short term benefits*

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Authority.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (*cont.*)

(ii) *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

(k) *Government trust funds*

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(l) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(m) *Taxation*

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(n) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (*cont.*)

(o) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are duly written off. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(p) *Payables*

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT	Long term leasehold land		Buildings		Motor vehicles		Office furniture, fittings and equipment, and renovation		Total	
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<i>Cost</i>										
At 1st January, 2014	...	4,583,767	8,986,630	3,108,802	4,825,996	21,505,195				
Additions	...	-	-	150,004	268,804	418,808				
Transfers	...	-	-	-	-	-				
Disposals	...	-	-	(391,129)	-	(391,129)				
At 31st December, 2014	...	4,583,767	8,986,630	2,867,677	5,094,800	21,532,874				
<i>Depreciation</i>										
At 1st January, 2014	...	650,289	2,877,615	2,088,226	3,546,680	9,162,810				
Charge for the year	...	91,675	179,732	369,163	354,702	995,272				
Transfers	...	-	-	-	(14,505)	(14,505)				
Disposals	...	-	-	(391,128)	-	(391,128)				
At 31st December, 2014	...	741,964	3,057,347	2,066,261	3,886,877	9,752,449				
<i>Net Book Value</i>										
At 31st December, 2014	...	3,841,803	5,929,283	801,416	1,207,923	11,780,425				
At 31st December, 2013	...	3,933,478	6,109,015	1,020,576	1,279,316	12,342,385				

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

3. PROPERTY, PLANT AND EQUIPMENT - (<i>cont.</i>)	<i>Long term leasehold land</i>	<i>Buildings</i>	<i>Motor vehicles</i>	<i>Office furniture, fittings and equipment, and renovation</i>	<i>Total</i>
	RM	RM	RM	RM	RM
Depreciation charge for the year ended					
31st December, 2013... ..	91,675	179,732	425,234	406,022	1,102,663
(a) Title to certain buildings of the Authority with cost of RM8,841,230 (2013: RM8,841,230) has yet to be issued.					
(b) Certain long term leasehold land of the Authority are charged to financial institution as securities for banking facilities granted to contractors costing RM18,100,000 (2013: RM18,100,000).					
4. INVESTMENTS IN SUBSIDIARIES					
			2014	2013	
			RM	RM	
Unquoted shares at cost	...	...	10,006,030	10,006,030	
Less: Allowance for diminution in value	...	...	(3,159,036)	(3,159,036)	
			<u>RM6,846,994</u>	<u>RM6,846,994</u>	

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follow:

<i>Name of Company</i>	<i>Principal Activities</i>	<i>Country of Incorporation</i>	<i>Effective Ownership Interests</i>	
			<i>2014 %</i>	<i>2013 %</i>
Kuala Menggatal Development Corporation Sdn. Bhd.	Property Development	Malaysia	95	95
Supemesa Sdn. Bhd.	Construction work under contract and property development	Malaysia	100	100
Superpanel (Sabah) Sdn. Bhd.	Holding of properties for rental, provision of contract works and related services and insurance agency	Malaysia	100	100

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

5. HOUSING DEBTORS

	2014	2013
	RM	RM
<i>Non-Current</i>		
Low cost housing ...	10,530,376	11,768,091
Low cost shophouses ...	553,714	606,835
Commercial housing ...	7,412,011	7,994,366
Commercial shophouses ...	685,640	867,640
Condominium flats ...	4,333,676	4,538,333
	<u>23,515,417</u>	<u>25,775,265</u>
<i>Current</i>		
Low cost housing ...	5,628,588	8,455,257
	<u>RM29,144,005</u>	<u>RM34,230,522</u>

6. INVENTORIES OF UNSOLD HOUSES

Inventories of unsold houses of RM1,398,400 (2013: RM1,922,300) are carried at net realisable value.

7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2014	2013
	RM	RM
Other receivables, deposits and prepayments ...	34,398,103	33,879,781
Less: Allowance for doubtful debts ...	(11,840,698)	(10,363,963)
	<u>RM22,557,405</u>	<u>RM23,515,818</u>

Included in other receivables, deposits and prepayments of the Authority are loans to employees amounting to RM Nil (2013: RM96,798).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

8. AMOUNT DUE FROM SUBSIDIARIES	2014 RM	2013 RM
Amount due from subsidiaries	3,168,119	3,048,879
<i>Less:</i> Allowance for doubtful debts... ..	(757,959)	-
	RM2,410,160	RM3,048,879
The amount due from subsidiaries is unsecured, interest free and repayable on demand.		
9. FIXED DEPOSITS	2014 RM	2013 RM
Deposits are placed with licensed banks	58,804,944	50,089,368

Included in the fixed deposits is an amount of RM6,000,000 (2013: RM6,000,000) of the Authority held on lien by a licensed bank for the overdraft facilities of the Authority.

10. TRADE PAYABLES

Included in trade payables of the Authority is retention sum of RM4,291,517 (2013: RM4,495,724).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

11. PROVISION				2014	2013
				RM	RM
	<i>Repair and maintenance</i>				
	Balance at 1st January, 2014	...	...	671,516	1,474,872
	Provision made during the year	...	...	-	-
	Provision used during the year	...	...	(3,535)	(272,989)
	Provision reversed during the year	...	...	(292,065)	(530,367)
	Balance at 31st December, 2014	...	...	<u>RM375,916</u>	<u>RM671,516</u>
12. STATE GOVERNMENT LOANS				2014	2013
				RM	RM
	State Government loans - unsecured				
	Current	...	...	13,593,078	12,589,262
	Non-current	...	...	12,468,605	12,955,013
				<u>RM26,061,683</u>	<u>RM25,544,275</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

Terms and debts repayment schedule

	Total RM	Under 1 year RM	1 to 2 years RM	2 to 5 years RM	Over 5 years RM
2014					
Unsecured State Government loans - fixed rate 4%	RM26,061,683	RM13,593,078	RM505,865	RM1,642,272	RM10,320,468
2013					
Unsecured State Government loans - fixed rate 4%... ..	RM25,544,275	RM12,589,262	RM486,408	RM1,579,108	RM10,889,497

State Government has agreed to convert the government loan to grant amounting to RM23,071,421. An amount of RM2,781,113 (2013: RM2,000,000) has been converted during the financial year.

13. FEDERAL GOVERNMENT LOANS

	2014 RM	2013 RM
Federal Government loans - unsecured		
Current	22,686,482	21,308,183
Non-current	7,603,339	12,385,718
	<u>RM30,289,821</u>	<u>RM33,693,901</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

	2014 RM	2013 RM
15. REVENUE		
Profit from privatised projects	12,693,027	22,203,995
Profit from sales of completed properties	1,855,524	117,654
	<u>RM14,548,551</u>	<u>RM22,321,649</u>
16. OPERATING PROFIT		
<i>Operating profit is arrived at after crediting:</i>		
Gain on disposal of property, plant and equipment	127,999	66,249
Management fees	665,329	859,716
Rental income	3,853,955	3,836,573
Government loan converted to grant	2,781,113	2,000,000
<i>and after charging:</i>		
Auditors' remuneration	21,435	21,435
Allowance for doubtful debts	2,234,694	-
Board members' remuneration		
- emoluments	389,256	326,610
- study tour	23,240	96,668
Depreciation	980,767	1,102,663
Diminution in value of investment	-	570,695
Loss on sale of motor vehicle	-	252,720

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

17. TAX EXPENSE	2014 RM	2013 RM
Current Tax Expense	99,679	249,161
Taxation under provided in prior years	-	-
	<u>99,679</u>	<u>249,161</u>
<i>Reconciliation of effective tax rate:</i>		
Profit before taxation	2,350,779	4,716,580
Income tax using Malaysia tax rate	587,695	1,179,145
Tax exempt income	(1,261,765)	(1,452,234)
Non-deductible expenses - others	773,749	607,287
Unabsorbed capital allowance now utilised... ..	(85,037)	-
Taxation under provided in prior years	99,679	249,161
Tax expense	<u>99,679</u>	<u>249,161</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

18. EMPLOYEES INFORMATION

	2014 RM	2013 RM
Staff Costs	12,892,573	11,732,153

Included in staff costs of the Authority is Employees Provident Fund and other retirement benefits of RM1,191,379 (2013: RM1,178,076).
The number of employees of the Authority (excluding directors) at the end of the year was 176 (2013: 176) respectively.

19. CONTINGENT LIABILITIES

The Authority has executed a third party charge over its development properties in favour of the financial institutions for banking facilities granted to developers and contractors amounting to RM152,603,782 (2013: RM145,443,437).

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2014

	2014 RM	2013 RM
INCOME		
<i>Revenue</i>		
Profit from privatised projects	12,693,027	22,203,995
Profit from developed properties	1,855,524	117,654
	14,548,551	22,321,649
<i>Other Operating Income</i>		
Gain on disposal of property, plant and equipment	127,999	66,249
Management fees	665,329	859,716
Other income	892,824	1,663,699
Rental income	3,853,955	3,836,573
Government loan converted to grant	2,781,113	2,000,000
	8,321,220	8,426,237
<i>Interest Income</i>		
Interest charged to housing debtors	939,663	886,567
Interest on advances/loans to contractors	-	-
Interest on fixed deposits and current accounts	1,742,823	1,536,976
	2,682,486	2,423,543
	25,552,257	33,171,429
LESS: EXPENDITURE		
<i>Administrative Expenses</i>		
<i>Staff Costs</i>		
Education	64,791	60,379
Employees' Provident Fund contributions	590,130	611,353
Medical expenses (Board and Staff)	658,589	673,636
Others	3,381	6,639
Pension	601,249	566,723
Petrol and meal allowance... ..	236,654	181,880
Salaries, allowance, overtime and bonus	10,613,505	9,573,105
SOCSO contributions	40,478	25,495
Welfare and recreation	83,886	32,943
	12,892,573	11,732,153

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2014 - (cont.)

	2014 RM	2013 RM
<i>Depreciation</i>		
Buildings	179,732	179,732
Long term leasehold land	91,675	91,675
Motor vehicles	369,163	425,234
Office furniture, fittings, equipment and renovation ...	340,197	406,022
	<u>980,767</u>	<u>1,102,663</u>
<i>Other Operating Expenses</i>		
Advertising and promotion	6,043	5,436
Auditors' remuneration	21,435	21,435
Allowance for doubtful debts	2,234,694	-
Bank charges	5,024	3,492
Board members' remuneration		
- emoluments	389,256	326,610
- study tour	23,240	96,668
Diminution in value of investment	-	570,695
Electricity and water	54,843	54,765
Insurance	219,137	234,483
Land premium and other charges	261,196	6,170,815
Loss on sales of motor vehicle	-	252,720
Other administrative and establishment expenses ...	1,054,325	2,825,124
Printing and stationery	110,151	151,271
Professional and consultancy fee	194,012	254,543
Repair and maintenance		
- general housing	2,731,014	2,578,181
- motor vehicle	119,210	128,226
- office, furniture and equipment	325,878	325,573
Telephone and postage	70,332	85,970
Travelling and accommodation	404,664	246,009
Vehicle running expenses	132,639	88,537
	<u>8,357,093</u>	<u>14,420,553</u>
	<u>22,230,433</u>	<u>27,255,369</u>

Lampiran A

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2014 - (cont.)

	2014 RM	2013 RM
<i>Interest Expense</i>		
Interest on State and Federal loans	911,035	1,135,181
Interest on bank overdraft	60,010	64,299
	<u>971,045</u>	<u>1,199,480</u>
<i>Tax Expense</i>		
	99,679	249,161
	<u>23,301,157</u>	<u>28,704,010</u>
Net profit for the year...	<u>RM2,251,100</u>	<u>RM4,467,419</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

STATEMENT BY THE CHAIRMAN AND GENERAL MANAGER

In our opinion, the financial statements set out on pages 849 to 885 are drawn up so as to give a true and fair view of the state of affairs of the Authority as at 31st December, 2014 and of the results of its operations and cash flows for the year ended on that date.

On behalf of the Board,

YB DATUK RUBIN BALANG
(Chairman)

HAJJAH ROSNANI BINTI ASMAT
(General Manager)

Kota Kinabalu.

Date: 17th August, 2015.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

STATUTORY DECLARATION

I, CHIN SU ME, the officer primarily responsible for the financial management of Lembaga Pembangunan Perumahan dan Bandar (Housing and Town Development Authority), do solemnly and sincerely declare that the financial statements set out on pages 849 to 885 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed CHIN SU ME at
Kota Kinabalu in the State of Sabah
on 17th August, 2015.

}

CHIN SU ME

Before me,

DATUK CLAUDIUS ROMAN, J.P.,
Pesuruhjaya Sumpah,
Malaysia.

Kota Kinabalu.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT 31ST DECEMBER, 2014

	Note	Group		Authority	
		2014 RM	2013 RM	2014 RM	2013 RM
PROPERTY, PLANT AND EQUIPMENT	3	18,437,772	19,232,987	11,780,425	12,342,385
INVESTMENTS IN SUBSIDIARIES ...	4	-	-	6,846,994	6,846,994
LAND HELD FOR PROPERTY DEVELOPMENT ...	5	2,202,944	2,202,944	-	-
HOUSING DEBTORS	6	23,515,417	25,775,265	23,515,417	25,775,265
		44,156,133	47,211,196	42,142,836	44,964,644
CURRENT ASSETS					
Housing debtors	6	5,628,588	8,455,257	5,628,588	8,455,257
Inventories of unsold houses ...	7	6,105,758	6,948,526	6,105,758	6,948,526
Development properties ...		78,769,487	72,976,565	78,769,487	72,976,565
Trade receivables	8	4,932,403	4,649,527	-	-
Other receivables, deposits and repayments ...	9	24,168,804	25,863,668	22,557,405	23,515,818
Amount due from subsidiaries ...	10	-	-	2,410,160	3,048,879
Amount due from a contract customer ...	11	2,031,311	2,143,415	-	-
Amount due from director ...	12	3,476	11,476	-	-
Tax recoverable		29,267	13,139	-	-
Fixed deposits	13	60,533,216	50,289,368	58,804,944	50,089,368
Cash and bank balances ...		6,021,304	15,172,818	5,630,816	12,940,202
		188,223,614	186,523,759	179,907,158	177,974,615

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

BALANCE SHEET AT 31ST DECEMBER, 2014 - (*cont.*)

		<i>Group</i>		<i>Authority</i>	
	<i>Note</i>	<i>2014</i> RM	<i>2013</i> RM	<i>2014</i> RM	<i>2013</i> RM
CURRENT LIABILITIES					
Trade payables ...	14	8,632,902	10,107,972	4,856,838	6,417,986
Other payables and accruals... ..		71,241,906	73,367,338	64,216,847	67,453,846
Amount due to contract custo- mers	11	804,339	804,339	-	-
Amount due to a director	12	10,388	10,000	-	-
Provision... ..	15	375,916	671,516	375,916	671,516
Housing deposits		26,200	104,326	26,200	104,326
Bank overdrafts ...	16	273,086	192,641	-	-
Hire purchase lia- bilities... ..	17	-	33,929	-	-
State Government loans	18	13,593,078	12,589,262	13,593,078	12,589,262
Federal Government loans	19	22,686,482	21,308,183	22,686,482	21,308,183
Government trust funds	20	13,804,806	8,886,626	13,804,806	8,886,626
Taxation... ..		261,189	461,189	-	-
		<u>131,710,292</u>	<u>128,537,321</u>	<u>119,560,167</u>	<u>117,431,745</u>
NET CURRENT ASSETS		<u>56,513,322</u>	<u>57,986,438</u>	<u>60,346,991</u>	<u>60,542,870</u>
		<u>100,669,455</u>	<u>105,197,634</u>	<u>102,489,827</u>	<u>105,507,514</u>
FINANCED BY:					
ACCUMULATED FUNDS		<u>80,650,170</u>	<u>79,767,510</u>	<u>82,417,883</u>	<u>80,166,783</u>

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

BALANCE SHEET AT 31ST DECEMBER, 2014 - (cont.)

	<i>Note</i>	<i>Group</i>		<i>Authority</i>	
		<i>2014</i> RM	<i>2013</i> RM	<i>2014</i> RM	<i>2013</i> RM
MINORITY SHARE- HOLDERS' INTEREST	21	(52,659)	(36,331)	-	-
LONG TERM AND DEFERRED LIABILITIES					
Hire Purchase Liabilities	... 17	-	125,724	-	-
State Government loans	... ... 18	12,468,605	12,955,013	12,468,605	12,955,013
Federal Government loans	... ... 19	7,603,339	12,385,718	7,603,339	12,385,718
		<u>20,071,944</u>	<u>25,466,455</u>	<u>20,071,944</u>	<u>25,340,731</u>
		<u>100,669,455</u>	<u>105,197,634</u>	<u>102,489,827</u>	<u>105,506,514</u>

The financial statement were approved and authorised for issue by the Board Members on 17th August, 2015.

The notes set out on pages 857 to 885 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

INCOME STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2014

	<i>Note</i>	<i>Group</i>		<i>Authority</i>	
		<i>2014</i> RM	<i>2013</i> RM	<i>2014</i> RM	<i>2013</i> RM
REVENUE ...	22	35,707,719	29,407,877	14,548,551	22,321,649
Cost of sales ...		(20,833,085)	(6,759,709)	-	-
GROSS PROFIT ...		14,874,634	22,648,168	14,548,551	22,321,649
Other operating income ...		8,439,357	8,865,633	8,321,220	8,426,237
Administrative expenses...		(24,046,641)	(28,801,397)	(22,230,433)	(27,255,369)
OPERATING PROFIT/ (LOSS) ...	23	(732,650)	2,712,404	639,338	3,492,517
Finance Cost ...		-	-	-	-
Interest income ...		2,682,499	2,423,543	2,682,486	2,423,543
Interest expense ...		(983,838)	(1,218,991)	(971,045)	(1,199,480)
PROFIT BEFORE TAXATION		966,011	3,916,956	2,350,779	4,716,580
Tax expense ...	24	(99,679)	(249,161)	(99,679)	(249,161)
PROFIT AFTER TAXATION ...		866,332	3,667,795	2,251,100	4,467,419
Minority interests		16,328	30,023	-	-
NET PROFIT OF THE YEAR ...		882,660	3,697,818	2,251,100	4,467,419

The notes set out on pages 857 to 885 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2014

<i>Group</i>	<i>Accumulated funds</i> RM
At 1st January, 2013	76,069,692
Net profit for the year	3,697,818
At 31st December, 2013	<u>79,767,510</u>
Net profit for the year	882,660
At 31st December, 2014...	<u><u>80,650,170</u></u>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2014

<i>Authority</i>	<i>Accumulated funds</i> RM
At 1st January, 2013	75,699,364
Net profit for the year	4,467,419
At 31st December, 2013...	<u>80,166,783</u>
Net profit for the year	2,251,100
At 31st December, 2014...	<u><u>82,417,883</u></u>

The notes set out on pages 857 to 885 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2014

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i> RM	<i>2013</i> RM	<i>2014</i> RM	<i>2013</i> RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	966,011	3,916,956	2,350,779	4,716,580
Adjustments for:				
Allowance for bad and doubtful debts ...	2,234,694	-	2,234,694	-
Depreciation ...	1,033,624	1,253,545	980,767	1,102,663
Diminution in value of investment ...	-	570,695	-	570,695
Interest expense ...	983,838	1,218,991	971,045	1,199,480
Property, plant and equipment written off	8,025	2,944	-	-
Loss on disposal of property, plant and equipment... ...	28,506	252,720	-	252,720
Gain on disposal of property, plant and equipment	(151,436)	(92,709)	(127,999)	(66,249)
Government loan converted to grant...	(2,781,113)	(2,000,000)	(2,682,486)	(2,000,000)
Interest income ...	(2,741,199)	(2,463,739)	(2,781,113)	(2,423,543)
Operating profit/loss before working capital changes	(419,050)	2,659,403	945,687	3,352,346
(Increase)/Decrease in working capital:				
Land help for property development ...	-	-	-	-
Housing debtors ...	5,086,517	4,328,002	5,086,517	4,328,002
Inventories of unsold houses	842,767	2,643,773	842,767	2,643,773
Development properties	(5,792,922)	(13,204,280)	(5,792,922)	(13,204,280)

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2014 - (*cont.*)

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	RM	RM	RM	RM
Amount due from a contract customers	-	-	-	-
Amount due from a subsidiaries... ..	-	-	(119,240)	(218,051)
Trade and other receivables ...	(164,426)	2,840,566	(618,001)	(649,379)
Amount due to a contract customers	112,104	(151,438)	-	-
Trade and other payables... ..	(5,740,391)	7,234,578	(6,188,465)	8,291,471
Cash used in from operations	(6,075,401)	6,350,604	(5,843,657)	4,543,882
Interest paid	(84,719)	(83,810)	(60,010)	(64,299)
Income tax paid ...	(200,000)	(401,223)	-	(350,000)
NET CASH GENERATED IN OPERATING ACTIVITIES	(6,360,120)	5,865,571	(5,903,667)	4,129,583
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received ...	2,741,199	2,463,739	2,682,486	2,423,543
Proceeds from disposal of property, plant and equipment... ..	311,624	326,390	128,000	290,890
Purchase of property, plant and equipment	(435,128)	(1,574,095)	(418,808)	(1,544,525)
NET CASH GENERATED FROM INVESTING ACTIVITIES ...	2,617,695	1,216,034	2,391,678	1,169,908
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(4,212)	-	-	-
Withdrawal of pledge fixed deposit ...	-	650,000	-	-
Drawdown of Government trust funds ...	4,918,179	-	4,918,179	-

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2014 - (*cont.*)

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i> RM	<i>2013</i> RM	<i>2014</i> RM	<i>2013</i> RM
Repayment of Government trust funds ...	-	(4,890,567)	-	(4,890,567)
Repayment of hire purchase	(159,653)	(20,347)	-	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>4,754,314</u>	<u>(4,260,914)</u>	<u>4,918,179</u>	<u>(4,890,567)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,011,889	2,820,691	1,406,190	408,924
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>59,069,545</u>	<u>56,248,854</u>	<u>57,029,570</u>	<u>56,620,646</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>60,081,434</u>	<u>59,069,545</u>	<u>58,435,760</u>	<u>57,029,570</u>
CASH AND CASH EQUIVALENTS COMPRISE:				
Cash and bank balances	6,021,304	15,172,818	5,630,816	12,940,202
Fixed deposits ...	60,533,216	50,289,368	58,804,944	50,089,368
<i>Less:</i> Deposits pledged	(6,200,000)	(6,200,000)	(6,000,000)	(6,000,000)
	<u>54,333,216</u>	<u>44,089,368</u>	<u>52,804,944</u>	<u>44,089,368</u>
Bank overdrafts ...	(273,086)	(192,641)	-	-
	<u>60,081,434</u>	<u>59,069,545</u>	<u>58,435,760</u>	<u>57,029,570</u>

The notes set out on pages 857 to 885 form an integral part of, and should be read in conjunction with, these financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014

1. PRINCIPAL ACTIVITIES

The Authority is a State-owned agency and is governed by the Housing and Town Development Authority Enactment, 1981. The principal activities of the Authority are to develop low cost housing and township projects, whilst the principal activities of the subsidiaries are stated in Note 4. There has been no significant change in the nature of these activities during the financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are adopted by the Group and the Authority and are consistent with those adopted in previous years.

(a) *Basis of accounting*

The financial statements of the Group and the Authority are prepared on the historical cost basis and in compliance with applicable approved accounting standards in Malaysia.

(b) *Basis of consolidation*

Subsidiaries are those enterprise controlled by the Authority. Control exists when the authority has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that control effectively ceases. Subsidiaries are consolidated using the acquisition method of accounting.

Under the acquisition method of accounting, the results of subsidiaries acquired or disposed of during the year are included from the date of acquisition or up to the date of disposal. At the date of acquisition, the fair values of the subsidiaries' net assets are determined and these values are reflected in the Group financial statements. The difference between acquisition cost and the fair value of the subsidiaries' net assets is reflected as goodwill or negative goodwill as appropriate.

Intragroup transactions and balances and the result unrealised profits are eliminated on consolidation. Unrealised losses resulting from intragroup transactions are also eliminated unless cost cannot be recovered.

(c) *Property, plant and equipment*

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and impairment losses, if any.

The Group revalues its property comprising land and building every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - *(cont.)*

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *(cont.)*

Surpluses arising from revaluation are dealt with in the property revaluation reserve account. Any deficit arising is offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is charged to the income statement.

Property, plant and equipment retired from active use and held for disposal are stated at the carrying amount at the date when the asset is retired from active use, less impairment losses, if any.

(d) Depreciation

The straight line method is used to write-off the cost of the following assets over the term of their estimated useful lives at the following principal annual rates:

Long term leasehold land	over 50 years
Buildings	2%
Motor vehicles	20%
Plant and machinery	20%
Office furniture, fittings and equipment	10% - 20%
Renovation	10%
Computer Software	20%

A long term leasehold land of the Group with an unexpired lease period of 75 years at year end is not amortised. The non-amortisation does not have a material effect on the financial statements.

(e) Impairment

The carrying amounts of the Group's assets, other than inventories and financial assets (other than investments in subsidiaries), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or the cash-generating unit to which it belongs exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless the asset is carried at a revalued amount, in which case the impairment loss is charged to equity.

The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

An impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur and subsequent external events have occurred that reverse the effect of that event.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The reversal is recognised in the income statement, unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

(f) *Investment properties*

Investment properties are treated as long term investments and are stated at cost. An allowance is made when the directors are of the view that there is a diminution in their value which is other than temporary.

(g) *Development properties*

Land and development expenditure whereby significant development work has been undertaken and is expected to be completed within the normal operating cycle are classified as development properties. Development properties are stated at cost plus attributable profits less foreseeable losses, net of progress billings. Cost includes cost of land, all direct building cost, and other related development expenditure incurred during the period of development.

(h) *Inventories of unsold houses*

Inventories of unsold houses are stated at the lower of cost and net realisable value. Costs include apportioned land cost and development expenditure incurred.

(i) *Revenue*

(i) *Property development*

Profit from property development is recognised using the percentage of completion method. Where foreseeable losses are anticipated, full provision for these losses is made in the financial statements.

Profit from property development undertaken by another developer on the Group's and Authority's land is recognised using the percentage of completion method determined on the proportion of value of development units sold against total saleable value and is calculated based on the Group's and Authority's entitlement on properties sold by the developer.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (*cont.*)

(ii) *Developed properties*

Profit on developed properties is recognised when transfer of risks and rewards has been completed.

(iii) *Privatised projects*

Profit on privatised projects is recognised on an accrual basis based on stipulated fixed schedule.

(iv) *Construction contracts*

Revenue from fixed price construction contracts is recognised on the percentage of completion method measured by reference to the percentage of contract costs incurred to date to estimated total contract costs.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that is probable to be recoverable and contract costs are recognised as an expense in the period in which they are incurred.

An expected loss on a contract is recognised immediately in the income statement.

(v) *Rental income and net insurance commission*

Rental income is recognised on an accrual basis and net insurance commission is recognised when services are rendered.

(vi) *Interest income and net insurance commission*

Interest income is recognised in the income statement as it accrues, taking into account effective yield on the asset.

(vii) *Dividend income*

Dividend income is recognised when the right to receive payment is established.

(viii) *Project entitlements*

The entitlements, pursuant to the agreement entered with the joint venture partners, are recognised on accrual basis based on stipulated fixed schedule.

(j) *Interest on borrowings*

Interest on borrowings is charged against income and no part of the interest is treated as an inherent part of the total cost of property development.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

(k) *Provisions*

A provision is recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation (legal or constructive) as a result of a past event and a reliable estimate can be made of the amount.

(i) *Provision for repairs and maintenance on completed projects*

Provision for repairs and maintenance is made at 5% of cost for low cost housing projects and 3% for all other projects upon their completion.

(l) *Employee benefits*

(i) *Short term benefits*

Wages, salaries, paid leave and sick leave, bonus and non-monetary benefits are recognised in the year in which associated services are rendered by employees of the Group and of the Authority.

(ii) *Defined contribution plans*

Obligations for contributions to defined contribution plans are recognised as an expense in the income statement as incurred. Other retirement benefits are charged against income as and when paid.

(m) *Government trust funds*

Grants and Trust Funds received from the Federal and State Governments for the development of specific projects are utilised to meet the cost of developing those projects. At the completion of the project, any excess Trust Fund is refundable to the respective governments, while shortfalls are to be recovered and shown as a debit balance in the respective fund.

(n) *Investments*

Long term investments in subsidiaries are stated at cost in the Authority, less impairment loss where applicable.

(o) *Income tax*

Tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (cont.)

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

(p) *Cash and cash equivalents*

Cash and cash equivalents consist of cash on hand, balances and deposits with banks. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(q) *Land held for property development*

Land held for property development consist of land or such portions thereof on which no development activities have been carried out or where development activities are not expected to be completed within the Company's normal operating cycle of 2 to 3 years. Such land is classified as non-current asset and is stated at cost less accumulated impairment losses.

Land held for property development is reclassified as property development costs at the point when development activities have commenced and where it can be demonstrated that the development activities can be within the Company's normal operating cycle of 2 to 3 years.

Cost of land held for property development comprise cost associated with the acquisition of land and all cost incurred subsequent to the acquisition but prior to reclassification to property development costs on activities necessary to prepare the land for its intended use.

Cost associated with the acquisition of land includes the purchase price of the land, professional fee, stamp duties, commissions, conversion fees and other relevant levies.

(r) *Hire purchase liabilities*

The cost of property, plant and equipment acquired under hire purchase agreement is capitalised under property, plant and equipment and the corresponding obligations are taken up as liabilities. Hire purchase interest is taken up in the income statement on a sum-of-digits basis over the period of the hire purchase agreement.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (*cont.*)

(s) *Amount due to contract customers*

Amount due to contract customers on construction contracts is stated at cost plus attributable profits less foreseeable losses and less progress billings. Cost includes all direct construction costs and other related costs. Where progress billings exceed the aggregate amount due from contract customers plus attributable profits less foreseeable losses, the net credit balance on all such contracts is shown under current liabilities as amount due to contract customers.

(t) *Receivables*

Receivables are carried at anticipated realisable value. Bad debts are duly written off. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(u) *Payables*

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services rendered.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT

Group	Land and building		Motor vehicles, plant and machinery		Office furniture, fittings and equipment, and renovation		Total
	RM	RM	RM	RM	RM	RM	
<i>Cost/Valuation</i>							
At 1st January, 2014	20,026,976	3,860,368	5,965,185	29,852,529			
Additions	-	150,004	285,124	435,128			
Disposals	-	(801,336)	(439,621)	(1,240,957)			
Written off	-	-	(8,025)	(8,025)			
At 31st December, 2014	20,026,976	3,209,036	5,802,663	29,038,675			
<i>Depreciation</i>							
At 1st January, 2014	3,536,246	2,838,566	4,244,730	10,619,542			
Charge for the year...	272,049	369,818	406,262	1,048,129			
Disposals	-	(801,334)	(242,904)	(1,044,238)			
Written off	-	-	(8,025)	(8,025)			
Adjustment	-	-	(14,505)	(14,505)			
At 31st December, 2014	3,808,295	2,407,050	4,385,558	10,600,903			

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

<i>Group</i>	<i>Land and building</i>		<i>Motor vehicles, plant and machinery</i>		<i>Office furniture, fittings and equipment, and renovation</i>		<i>Total</i>
	RM	RM	RM	RM	RM	RM	
<i>Net Book Value</i>							
At 31st December, 2014	16,218,681	801,986	1,417,105	18,437,772			
At 31st December, 2013	16,490,730	1,021,802	1,720,455	19,232,987			
Depreciation charge for the year ended							
31st December, 2013	272,049	463,735	517,761	1,253,545			

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

Land and buildings

Group	At valuation <-----At cost----->			
	Long term leasehold land RM	Long term leasehold land RM	Buildings RM	Total RM
<i>Cost/Valuation</i>				
At 1st January, 2014	-	11,040,346	8,986,630	20,026,976
Additions	-	-	-	-
Disposals	-	-	-	-
Transfer	-	-	-	-
At 31st December, 2014	-	11,040,346	8,986,630	20,026,976
<i>Depreciation</i>				
At 1st January, 2014	-	658,631	2,877,615	3,536,246
Charge for the year...	-	92,317	179,732	272,049
Disposals	-	-	-	-
Transfer	-	-	-	-
At 31st December, 2014	-	750,948	3,057,347	3,808,295

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)

Land and buildings

<i>Group</i>	<i>At valuation <-----At cost-----></i>			<i>Total</i>
	<i>Long term leasehold land</i>	<i>Long term leasehold land</i>	<i>Buildings</i>	
	RM	RM	RM	RM
<i>Net Book Value</i>				
At 31st December, 2014	-	10,289,398	5,929,283	16,218,681
At 31st December, 2013	-	10,381,715	6,109,015	16,490,730
Depreciation charge for the year ended				
31st December, 2013	-	92,317	179,732	272,049

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)

AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

3. PROPERTY, PLANT AND EQUIPMENT - (cont.)	Authority	Long term leasehold land		Buildings		Motor vehicles		Office furniture, fittings and equipment, and renovation		Total
		RM	RM	RM	RM	RM	RM	RM	RM	
<i>Cost</i>										
At 1st January, 2014	...	4,583,767	8,986,630	3,108,802	4,825,996	21,505,195				
Additions	...	-	-	150,004	268,804	418,808				
Transfers	...	-	-	-	-	-				
Disposals	...	-	-	(391,129)	-	(391,129)				
At 31st December, 2014	...	4,583,767	8,986,630	2,867,677	5,094,800	21,532,874				
<i>Depreciation</i>										
At 1st January, 2014	...	650,289	2,877,615	2,088,226	3,546,680	9,162,810				
Charge for the year	...	91,675	179,732	369,163	354,702	995,272				
Adjustment	...	-	-	-	(14,505)	(14,505)				
Disposals	...	-	-	(391,128)	-	(391,128)				
At 31st December, 2014	...	741,964	3,057,347	2,066,261	3,886,877	9,752,449				
<i>Net Book Value</i>										
At 31st December, 2014	...	3,841,803	5,929,283	801,416	1,207,923	11,780,425				
At 31st December, 2013	...	3,933,478	6,109,015	1,020,576	1,279,316	12,342,385				
Depreciation charge for the year ended										
31st December, 2013	...	91,675	179,732	425,234	406,022	1,102,663				

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

3. PROPERTY, PLANT AND EQUIPMENT - (*cont.*)

- (a) Title to certain buildings of the Authority with cost of RM8,841,230 (2013: RM8,841,230) has yet to be issued.
- (b) Certain long term leasehold land of the Group and Authority are charged to financial institution as securities for banking facilities granted to contractors costing RM18,100,000 (2013: RM18,100,000).

4. INVESTMENTS IN SUBSIDIARIES

	<i>Authority</i>	
	2014 RM	2013 RM
Unquoted shares at cost	10,006,030	10,006,030
Less: Allowance for diminution in value	(3,159,036)	(3,159,036)
	RM6,846,994	RM6,846,994

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

4. INVESTMENTS IN SUBSIDIARIES - (*cont.*)

The principal activities of the subsidiaries, their places of incorporation and the interest of Lembaga Pembangunan Perumahan dan Bandar are as follow:

<i>Name of Company</i>	<i>Principal Activities</i>	<i>Country of Incorporation</i>	<i>Effective Ownership Interests 2014 %</i>	<i>2013 %</i>
Kuala Menggatal Development Corporation Sdn. Bhd.	Property development	Malaysia	95	95
Supermesa Sdn. Bhd.	Construction work under contract and property development	Malaysia	100	100
Superpanel (Sabah) Sdn. Bhd.	Holding of properties for rental, provision of contract works and related services and insurance agency	Malaysia	100	100

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

5. LAND HELD FOR PROPERTY DEVELOPMENT

	<i>Group</i>	
	2014 RM	2013 RM
Leasehold land, at cost	1,528,824	1,528,824
Development expenditure	674,120	674,120
	2,202,944	2,202,944

6. HOUSING DEBTORS

	<i>Group and Authority</i>	
	2014 RM	2013 RM
<i>Non-Current</i>		
Low cost housing ...	10,530,376	11,768,091
Low cost shophouses	553,714	606,835
Commercial housing	7,412,011	7,994,366
Commercial shophouses	685,640	867,640
Condominium flats	4,333,676	4,538,333
	23,515,417	25,775,265
<i>Current</i>		
Low cost housing ...	5,628,588	8,455,257
	RM29,144,005	RM34,230,522

7. INVENTORIES OF UNSOLD HOUSES

Group and Authority

Inventories of unsold houses of RM1,398,400 (2013: RM1,922,300) are carried at net realisable value.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

8. TRADE RECEIVABLES

	<i>Group</i>	
	2014 RM	2013 RM
Trade receivables	6,852,059	6,569,183
<i>Less:</i> Allowance for doubtful debts	(1,919,656)	(1,919,656)
	<u>RM4,932,403</u>	<u>RM4,649,527</u>

Included in trade receivables of the Group are retention monies of RM4,236,510 (2013: RM4,236,510).

9. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	<i>Group</i>		<i>Authority</i>	
	2014 RM	2013 RM	2014 RM	2013 RM
Other receivables, deposits and prepayments	37,191,841	37,409,970	34,398,103	33,879,781
<i>Less:</i> Allowance for doubtful debts	(13,023,037)	(11,546,302)	(11,840,698)	(10,363,963)
	<u>24,168,804</u>	<u>25,863,668</u>	<u>22,557,405</u>	<u>23,515,818</u>

Included in other receivables, deposits and prepayments of the Group and of the Authority are loans to employees amounting to RM96,798 (2013: RM96,798).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

10. AMOUNT DUE FROM SUBSIDIARIES

	<i>Authority</i>	
	<i>2014</i>	<i>2013</i>
	RM	RM
Amount due from subsidiaries	3,168,119	3,048,879
<i>Less: Allowance for doubtful debts</i>	<i>(757,959)</i>	<i>-</i>
	RM2,410,160	RM3,048,879

The amount due from subsidiaries is unsecured, interest free and repayable on demand.

11. AMOUNT DUE FROM/(TO) CONTRACT CUSTOMERS

	<i>Group</i>	
	<i>2014</i>	<i>2013</i>
	RM	RM
Contract cost incurred	108,326,729	87,493,644
<i>Add: Attributable profits</i>	<i>4,085,572</i>	<i>3,954,897</i>
	112,412,301	91,448,541
<i>Less: Progress billings</i>	<i>(111,185,329)</i>	<i>(90,109,465)</i>
	1,226,972	1,339,076

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

12. AMOUNT DUE FROM/(TO) A DIRECTOR

Group

The amount due from/(to) a director is unsecured, interest free and repayable on demand. The amount owing is to be settled in cash.

13. FIXED DEPOSITS

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	RM	RM	RM	RM
Deposits are placed with:				
Licensed banks	60,533,216	50,289,368	58,804,944	50,089,368
	<u>60,533,216</u>	<u>50,289,368</u>	<u>58,804,944</u>	<u>50,089,368</u>

Included in the fixed deposits are:

- (a) An amount of RM200,000 (2013: RM200,000) of the Group held under lien by licensed banks to secure the overdraft and bank guarantee facilities granted to the subsidiaries (see Note 16).
- (b) An amount of RM6,000,000 (2013: RM6,000,000) of the Group and of the Authority held on lien by a licensed bank for the overdraft facilities to the Authority.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

14. TRADE PAYABLES

Group and Authority

Included in trade payables of the Group and of the Authority is retention sum of RM6,562,909 (2013: RM6,562,909) and RM4,291,517 (2013: RM4,495,724) respectively.

15. PROVISION

Group and Authority

	<i>Repair and maintenance</i>	
	2014	2013
	RM	RM
Balance at 1 January	671,516	1,474,872
Provision made during the year	-	-
Provision used during the year	(3,535)	(272,989)
Provision reversed during the year	(292,065)	(530,367)
Balance at 31 December	375,916	671,516

16. BANK OVERDRAFT

The bank overdraft of the Group bears interest rate at 1% (2013: 1%) above base lending rate per annum and is secured by way of fixed deposits of RM200,000 (2013: RM200,000 held on lien by a licensed bank (see Note 13).

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

17. HIRE PURCHASE LIABILITIES

Minimum hire purchase payments:

	<i>Group</i>	
	2014	2013
	RM	RM
Payable within one year	-	40,212
Payable between one and five years	-	137,342
	-	177,554
<i>Less: Future charges</i>	-	17,901
	-	159,653
	-	33,929
	-	125,724
	-	159,653

Representing hire purchase liability:

Current	33,929
Non-current	125,724

The hire purchase facilities of the Group has effective interest rate of Nil (2013 : 2.34%) per annum.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

18. STATE GOVERNMENT LOANS

<i>Group and Authority</i>	<i>Group and Authority</i>				
	<i>2014</i>		<i>2013</i>		
	<i>RM</i>		<i>RM</i>		
State Government loans - unsecured					
Current	...	13,593,078	...	12,589,262	...
Non-current	...	12,468,605	...	12,955,013	...
		<u>RM26,061,683</u>		<u>RM25,544,275</u>	
<i>Terms and debts repayment schedule</i>					
<i>Group and Authority</i>	<i>Total</i>	<i>Under</i>	<i>1 to 2</i>	<i>2 to 5</i>	<i>Over 5</i>
	<i>RM</i>	<i>1 year</i>	<i>years</i>	<i>years</i>	<i>years</i>
		<i>RM</i>	<i>RM</i>	<i>RM</i>	<i>RM</i>
<i>2014</i>					
Unsecured State Government loans - fixed rate 4% ...	RM26,061,683	RM13,593,078	RM505,865	RM1,642,272	RM10,320,468
<i>2013</i>					
Unsecured State Government loans - fixed rate 4% ...	RM25,544,275	RM12,589,262	RM486,408	RM1,579,108	RM10,889,497

State Government has agreed to convert the Government loan to grant amounting to RM23,071,421. An amount of RM2,781,113 (2013: RM2,000,000) has been converted during the financial year.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

20. GOVERNMENT TRUST FUNDS

	<i>Group and Authority</i>	
	<i>2014</i>	<i>2013</i>
	RM	RM
State Fund for New Township	252,399	212,115
State Government Subsidies Fund	2,102,601	2,102,601
State Government Agency Funds	2,648,296	2,743,155
Revolving Fund (SPP)	8,801,510	3,828,755
	<u>RM13,804,806</u>	<u>RM8,886,626</u>

21. MINORITY SHAREHOLDERS' INTEREST

This consists of the minority shareholders' proportion of share capital and reserve of a subsidiary.

22. REVENUE

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	RM	RM	RM	RM
Contract revenue	20,963,761	-	-	-
Profit from privatised projects...	12,693,027	22,203,995	12,693,027	22,203,995
Profit from sales of completed properties	1,855,524	117,654	1,855,524	117,654

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

22. REVENUE - (cont.)

	Group		Authority	
	2014 RM	2013 RM	2014 RM	2013 RM
Sales of properties and development land	-	6,947,465	-	-
Insurance commission income	37,876	39,335	-	-
Other Commission	6,864	688	-	-
Project entitlement	100,667	-	-	-
Project Management fee	50,000	98,740	-	-
	35,707,719	29,407,877	14,548,551	22,321,649

23. OPERATING PROFIT/LOSS

Operating profit/loss is arrived at after crediting:

	Group		Authority	
	2014 RM	2013 RM	2014 RM	2013 RM
Gain on disposal of property, plant and equipment	151,436	92,709	127,999	66,249
Government loan converted to grant	2,781,113	2,000,000	2,781,113	2,000,000
Interest income	2,741,199	2,463,739	2,682,486	2,423,543
Management fees	665,329	1,091,315	665,329	859,716
Rental income	3,889,955	3,626,891	3,853,955	3,836,573

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

	<i>Group</i>		<i>Authority</i>	
	2014 RM	2013 RM	2014 RM	2013 RM
23. OPERATING PROFIT - (<i>cont.</i>)				
<i>and after charging:</i>				
Allowance for doubtful debts ...	2,234,694	-	2,234,694	-
Auditors' remuneration				
- current year ...	36,435	37,435	21,435	21,435
- over provision in prior year	(1,000)	(2,000)	-	-
Board members' remuneration				
- emoluments ...	389,256	326,610	389,256	326,610
- study tour ...	23,240	96,668	23,240	96,668
Depreciation ...	906,205	1,253,545	980,767	1,102,663
Diminution in value of investment	-	570,695	-	570,695
Directors' remuneration				
- fees ...	-	122,580	-	-
- Employees' Provident Fund Contributions	-	2,925	-	-
- other emoluments ...	273,562	258,962	-	-
Loss on sale of property, plant and equipment	28,506	252,720	-	252,720
Interest expense ...	983,838	1,133,065	971,045	1,199,480
Property, plant and equipment written off	8,436	2,944	-	-
Rental expense ...	85,400	146,400	-	-

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

24. TAX EXPENSE

	Group		Authority	
	2014 RM	2013 RM	2014 RM	2013 RM
Current taxation	99,679	249,161	99,679	249,161
<i>Reconciliation of effective tax rate:</i>				
Profit before taxation	966,011	3,916,956	2,350,779	4,716,580
Income tax using Malaysia rate	193,202	875,180	587,695	1,179,145
Tax exempt income	(1,166,287)	(1,459,316)	(1,261,765)	(1,452,234)
Non-deductible expenses	799,409	654,070	773,749	607,287
Deferred tax assets not recognised	273,355	120,229	-	-
Effect of deferred tax benefit not recognised	-	144,035	-	-
Unabsorbed capital allowance now utilised	-	(85,037)	-	(85,037)
Tax expense	99,679	249,161	99,679	249,161

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(Housing and Town Development Authority)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (cont.)

24. TAX EXPENSE - (cont.)

No deferred tax assets has been recognised for the following items:

	<i>Group and Authority</i>	
	<i>2014</i>	<i>2013</i>
	RM	RM
Unabsorbed capital allowances	443,389	441,507
Unutilised tax losses	7,244,250	5,660,209
	7,687,639	6,101,716

The deductible temporary differences, unabsorbed capital allowances and unutilised tax losses do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits

25. EMPLOYEES INFORMATION

	<i>Group</i>		<i>Authority</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	RM	RM	RM	RM
Staff Costs	13,686,597	12,641,454	12,892,573	11,732,153

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

25. EMPLOYEES INFORMATION - (*cont.*)

Included in staff costs of the Group and of the Authority is Employees Provident Fund and other retirement benefits of RM1,270,699 (2013: RM1,256,864) and RM1,191,379 (2013: RM1,178,076).

The number of employees of the Group and of the Authority (excluding directors) at the end of the year was 195 (2013: 197) and 176 (2013: 176) respectively.

26. LITIGATIONS

(a) In year 2008, a land owner has filed an application to the High Court for an injunction against the Group for spillage or deposit of earth-fill materials onto her land. According to the Consent Order dated 21 April, 2011, the plaintiff is entitled with a compensation of damage on crops and reinforced concrete drainage outfall which amounting RM253,700 within six months from the date of Order. The Group shall also pay the Plaintiffs interest on the above said amount at 8% per annum from the date of the Order.

On 28 May 2011, the Plaintiffs through their solicitor claim the Group cost incurred in the Notice of Taxation which amounting to RM52,295.50. On 3 June 2011, the Group had accepted total compensation of RM305,995.50 together with interest charged RM6,062.70 as the final compensation of damaged caused on plaintiff. Compensation of damaged had fully paid to plaintiff during 2011 except a balance of RM6,062.70. The Group has yet to account for the amount in its financial statements as at the financial year end.

(b) In year 2009, a developer commenced legal action against the Group for breach of contract in regards to the sales and purchase of 6 parcels of land. The Group has filed its defense with the High Court. The date for the hearing has been fixed by the High Court on 25 and 26 April 2011. The developer is claiming damages for RM5,185,000. Based on the judgement dated 19 August 2011, the claim can only be effective upon the delivery of certain land titles by the same developer to the Group. The Group did not account for any such amount in its financial statements.

LEMBAGA PEMBANGUNAN PERUMAHAN DAN BANDAR
(*Housing and Town Development Authority*)
AND ITS SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2014 - (*cont.*)

26. LITIGATIONS - (*cont.*)

(c) On 16 August 2010, two joint-venture sub-contractors filed a claim in regards to the monies for work done, variation expenses incurred and damages for termination of contract for RM13,177,207.06. The Kuala Lumpur Regional Centre for Arbitration was held on 2 March 2012. On 15 May 2013, final award was given by the Arbitrator wherein the Group is ordered to pay the two joint-venture sub-contractors the sum of RM4,253,908.30 and costs to arbitrator in the sum of RM74,400.00 within 28 days of the final award, the Group did not account for any such amount in its financial statements in view of the Group has obtained a letter of undertaking on 3 April 2014 from a third party to assume the liability of the Group, subject to the execution of a Joint Venture Agreement with Prisma Majubumi Sdn. Bhd. as the developer to develop the designated land owned by the Group.

27. CONTINGENT LIABILITIES

(a) The Group and the Authority has executed a third party charge over its developments properties in favour of the financial institutions for banking facilities granted to developers and contractors amounting to RM152,603,782 (2013: RM145,443,437).

(b) On 29 January 2014, a legal claim has been made against the Group for breach of contract by former scrap metal collection agent. The agent is claiming unspecified damages, interest, cost and any relief that the High Court deems fit to grants.

REPEATED NOTIFICATIONS

No. 143

[No. JKM. PHB. 600-2/5/57/(16)]

ORDINAN PENGAMBILAN TANAH

Bab 69

PERISYTIHARAN DI BAWAH SEKSYEN 3

Pada menjalankan kuasa yang diberikan kepadanya oleh subseksyen 3(1) Bab 69 Ordinan Pengambilan Tanah, Yang di-Pertua Negeri dengan ini mengisytiharkan bahawa pada pendapatnya mana-mana tanah yang dinyatakan dalam Jadual bersama dengan ini hendaklah diambil bagi maksud awam, iaitu untuk Talian Penghantaran 132KV dari PMU Segaliud ke PMU Sapi Nangoh, Beluran.

Pelan No. 908300003 yang menunjukkan kawasan yang hendak diambil boleh diperiksa di pejabat Pengarah Tanah dan Ukur, Kota Kinabalu, atau di pejabat Penolong Pemungut Hasil Tanah, Beluran, pada waktu biasa pejabat.

JADUAL

<i>Bil.</i>	<i>Pemilik</i>	<i>No. Hakmilik</i>	<i>Luas Kawasan Hakmilik (Hektar)</i>	<i>Tempat</i>	<i>Luas Kawasan Yang Hendak Diambil (Hektar)</i>
1.	Marsidih Ghani	NT. 083022137	5.317	Luang Manis, Beluran	0.720
2.	Mohd. Noor bin Gambu	NT. 083021783	7.288	„	1.983
3.	Hassan Hj. Moktar	NT. 083021792	7.041	„	0.888
4.	Salleh bin Kinsong	NT. 083021694	5.625	„	0.917
5.	Buyong bin Bood @ Lahab	NT. 083021685	5.224	„	0.444
6.	Buyong bin Kong Kong	NT. 083021676	5.317	„	0.049
7.	Daha bin Hj. Badullah	NT. 083021381	5.548	„	0.056
8.	Ajan bin Datu Tawil	NT. 083021390	6.017	„	1.444
9.	Nenai Hj. Jalil	NT. 083021407	6.228	„	1.114
10.	Uting bin Manggolong	NT. 083021416	5.143	„	0.795
11.	Piah binti Hj. Duraman	NT. 083021425	5.993	„	0.791
12.	Sibidi Hj. Pakar @ Zabidi	NT. 083021434	6.725	„	0.442
13.	Hasnaffina binti Hassnar	NT. 083021569	5.880	„	0.396

JADUAL - (samb.)

<i>Bil.</i>	<i>Pemilik</i>	<i>No. Hakmilik</i>	<i>Luas Kawasan Hakmilik (Hektar)</i>	<i>Tempat</i>	<i>Luas Kawasan Yang Hendak Diambil (Hektar)</i>
14.	Hamzah Hj. Lokman	NT. 083021550	5.483	Luang Manis, Beluran	1.114
15.	Syarif Yassin bin Syarif Ebih	NT. 083021541	6.252	„	0.337
16.	Taha bin Abdullah	NT. 083021318	5.103	„	1.337
17.	Lim Yun Hui	NT. 083021309	6.580	„	0.653
18.	Bahuddin bin Nudin	NT. 083022164	15.050 (ekar)	„	2.330 (ekar)

Bertarikh di Kota Kinabalu, pada 28 Jun 2016.

Dengan Perintah Tuan Yang Terutama,

DATUK SERI PANGLIMA MUSA HAJI AMAN,
Ketua Menteri Sabah.

[No. JKM. PHB. 600-2/5/57/(16)]

LAND ACQUISITION ORDINANCE

Cap. 69

DECLARATION UNDER SECTION 3

In exercise of the powers conferred upon him by subsection 3(1) of the Land Acquisition Ordinance, the Yang di-Pertua Negeri hereby declares that he considers that any land set out in the Schedule hereto should be acquired for a public purpose, that is to say for 132KV Transmission Line from PMU Segaliud to PMU Sapi Nangoh, Beluran.

Plans No. 908300003 showing the area to be acquired may be inspected at the office of the Director of Lands and Surveys, Kota Kinabalu, or the office of the Assistant Collector of Land Revenue, Beluran, during normal office hours.

SCHEDULE

<i>No.</i>	<i>Owner(s)</i>	<i>Title No.</i>	<i>Area on Title in Hectare(s)</i>	<i>Locality</i>	<i>Area to be Acquired in Hectare(s)</i>
1.	Marsidih Ghani	NT. 083022137	5.317	Luang Manis, Beluran	0.720

*REPEATED NOTIFICATIONS - (cont.)**LAND ACQUISITION ORDINANCE - (cont.)**SCHEDULE - (cont.)*

<i>No.</i>	<i>Owner(s)</i>	<i>Title No.</i>	<i>Area on Title in Hectare(s)</i>	<i>Locality</i>	<i>Area to be Acquired in Hectare(s)</i>
2.	Mohd. Noor bin Gambu	NT. 083021783	7.288	Luang Manis, Beluran	1.983
3.	Hassan Hj. Moktar	NT. 083021792	7.041	„	0.888
4.	Salleh bin Kinsong	NT. 083021694	5.625	„	0.917
5.	Buyong bin Bood @ Lahab	NT. 083021685	5.224	„	0.444
6.	Buyong bin Kong Kong	NT. 083021676	5.317	„	0.049
7.	Daha bin Hj. Badullah	NT. 083021381	5.548	„	0.056
8.	Ajan bin Datu Tawil	NT. 083021390	6.017	„	1.444
9.	Nenai Hj. Jalil	NT. 083021407	6.228	„	1.114
10.	Uting bin Manggolong	NT. 083021416	5.143	„	0.795
11.	Piah binti Hj. Duraman	NT. 083021425	5.993	„	0.791
12.	Sibidi Hj. Pakar @ Zabidi	NT. 083021434	6.725	„	0.442
13.	Hasnaffina binti Hassnar	NT. 083021569	5.880	„	0.396
14.	Hamzah Hj. Lokman	NT. 083021550	5.483	„	1.114
15.	Syarif Yassin bin Syarif Ebih	NT. 083021541	6.252	„	0.337
16.	Taha bin Abdullah	NT. 083021318	5.103	„	1.337
17.	Lim Yun Hui	NT. 083021309	6.580	„	0.653
18.	Bahuddin bin Nudin	NT. 083022164	15.050 (acres)	„	2.330 (acres)

Dated at Kota Kinabalu, this 28th day of June, 2016.

By His Excellency's Command,

DATUK SERI PANGLIMA MUSA HAJI AMAN,
Chief Minister of Sabah.

No. 144

[No. JKM. PHB. 600-2/3/4/(34)]

ORDINAN PENGAMBILAN TANAH

Bab 69

NOTIS PENINGGALAN PENGAMBILAN TANAH
DI BAWAH SEKSYEN 10

Pada menjalankan kuasa yang diberikan kepadanya di bawah subseksyen 10(1) Ordinan Pengambilan Tanah, Yang di-Pertua Negeri dengan ini mengisytiharkan bahawa pengambilan tanah yang dicadangkan bagi tanah yang dinyatakan dalam Jadual berikut adalah ditinggalkan.

JADUAL

<i>Bil.</i>	<i>No. Hakmilik</i>	<i>Anggaran Luas Kawasan Yang Hendak Diambil (Ekar)</i>
1.	215326346	1.05
2.	Cadangan pengambilan tanah ke atas hakmilik yang tersebut di atas yang telah diwartakan dalam Pemberitahuan <i>Warta</i> No. 409 tahun 1990 dan No. 705 tahun 1990 adalah dengan ini dibatalkan.	

Bertarikh di Kota Kinabalu, pada 28 Jun 2016.

Dengan Perintah Tuan Yang Terutama,

DATUK SERI PANGLIMA MUSA HAJI AMAN,
Ketua Menteri Sabah.

[No. JKM. PHB. 600-2/3/4/(34)]

LAND ACQUISITION ORDINANCE

Cap. 69

NOTICE OF ABANDONMENT OF ACQUISITION
UNDER SECTION 10

In exercise of the powers conferred upon him by subsection 10(1) of the Land Acquisition Ordinance, the Yang di-Pertua Negeri hereby declares that the intended acquisition of the land set out in the following Schedule is abandoned.

SCHEDULE

<i>No.</i>	<i>Title No.</i>	<i>Approximate Area to be Acquired in Acre (s)</i>
1.	215326346	1.05

*REPEATED NOTIFICATIONS - (cont.)**LAND ACQUISITION ORDINANCE - (cont.)*

2. The intended acquisition on the above titles published in *Gazette* Notification Nos. 409 of 1990 and 705 of 1990 are hereby revoked.

Dated at Kota Kinabalu, this 28th day of June, 2016.

By His Excellency's Command,

DATUK SERI PANGLIMA MUSA HAJI AMAN,
Chief Minister of Sabah.

Kadar langganan berikut bagi Warta Kerajaan Negeri Sabah yang berkuat kuasa mulai daripada 1 Januari 2016 adalah diterbitkan untuk makluman Umum:

KADAR LANGGANAN UNTUK TAHUN 2016

Warta Kerajaan termasuk tambahan-tambahan:- (Tidak termasuk Tambahan Tanda Perdagangan)

					RM	
Langganan Tahunan di dalam Malaysia	...	...	...	...	120.00	
Langganan Tahunan di luar Malaysia	...	...	...	...	180.00	
Tambahan Tanda Perdagangan (untuk satu keluaran)					2.40	
Sesuatu naskhah <i>Warta Kerajaan</i> , Tambahan-tambahan, Rang Undang-undang, Laporan Dewan Undangan Negeri, Pekeliling dan lain-lain.						
Tidak lebih daripada 8 muka	...	...	...	...	1.80	
Tidak lebih 9 hingga 16 muka	...	...	...	...	2.40	
Tidak lebih 17 hingga 32 muka	...	...	...	...	3.00	
Tidak lebih 33 hingga 48 muka	...	...	...	...	3.60	
Tidak lebih 49 hingga 64 muka	...	...	...	...	4.20	
Tidak lebih 65 hingga 96 muka	...	...	...	...	5.40	
Lebih daripada 96 muka ...	...	...	...	...	7.20	dan tambah RM1.20 untuk setiap 32 muka yang lebih.
Senaskhah Tahunan Tambahan Pertama dan Kedua serta indeks 2015 (dijilid dengan Kulit Keras)	...	...	...	...	RM 42.00	

Kadar-kadar di atas adalah termasuk belanja Pos biasa (mel laut).

Pengiriman Wang hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Kota Kinabalu, Sabah. Cek dan Wang Pos hendaklah dibuat pembayarannya kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, dan dipalang “& Co”.

Untuk Makluman

- (1) Pelanggan bagi Warta Kerajaan Negeri dan terbitan-terbitan Kerajaan lain seperti Laporan Tahunan, Laporan Jabatan dan sebagainya hendaklah dialamatkan kepada Pencetak Kerajaan, Jabatan Cetak Kerajaan, Km. 4, Jalan Tuaran, Beg Berkunci 2004, 88554 Kota Kinabalu.**
- (2) Pelanggan-pelanggan yang hendak mendapatkan Warta Kerajaan Persekutuan hendaklah memohon terus kepada Percetakan Nasional Malaysia Berhad, Jalan Chan Sow Lin, 50554 Kuala Lumpur.**



DICETAK OLEH PENCETAK KERAJAAN,
DATUK HAJI SALSIDU BIN HAJI IBRAHIM, P.G.D.K., K.M.N., J.P., JABATAN CETAK KERAJAAN,
SABAH, MALAYSIA.
2016.

