



MALAYSIA DEBT VENTURES BERHAD
(578113-A)



ANNUAL REPORT **2014**



BROADENING
OPPORTUNITIES

STRENGTHENING
COMPETENCIES

SUSTAINING
GROWTH



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CORPORATE INFORMATION

BOARD OF DIRECTORS

TAN SRI ZARINAH ANWAR

Non-Executive Chairman

TAN SRI DATO' MOHD HUSSIN ABD HAMID

Independent Non-Executive Director

DATO' M. SANTHANANABAN

Independent Non-Executive Director

DATUK DR MOHD YUSOFF SULAIMAN

Independent Non-Executive Director

DATO' SITI ZAUYAH MD DESA

Non-Independent Non-Executive Director

ENCIK ABDUL RAHIM ABDUL HAMID

Independent Non-Executive Director

DATO' RAJADORAI MUTHAN

Independent Non-Executive Director

DATUK NORIPAH KAMSO

Independent Non-Executive Director

DATUK MD ZUBIR ANSORI YAHAYA

Managing Director/ Chief Executive Officer

COMPANY SECRETARY

Rozita Khamsiah Othman
(MAICSA 7061126)

AUDITORS

PricewaterhouseCoopers (AF 1146)
Chartered Accountants,
Level 10, 1 Sentral, Jalan Travers,
Kuala Lumpur Sentral,
P.O. Box 10192,
50706 Kuala Lumpur, Malaysia

REGISTERED OFFICE

Level 5, Menara Bank Pembangunan,
1016, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia

OUR VISION

The Nation's leading technology financier.

OUR MISSION

To support the Nation's technology agenda and increase Malaysian technology companies' probability of success through:

- Innovative financing solutions
- Specialised funding programmes
- Industry expertise and advisory services

To remain financially sustainable while fulfilling our developmental role.

OUR BUSINESS PHILOSOPHY

- Transparency** – The Cornerstone of Good Corporate Governance
- Trustworthiness** – The Pillar of Credibility
- Timeliness** – A Critical Success Factor in Our Client's Businesses

OUR MINDSET

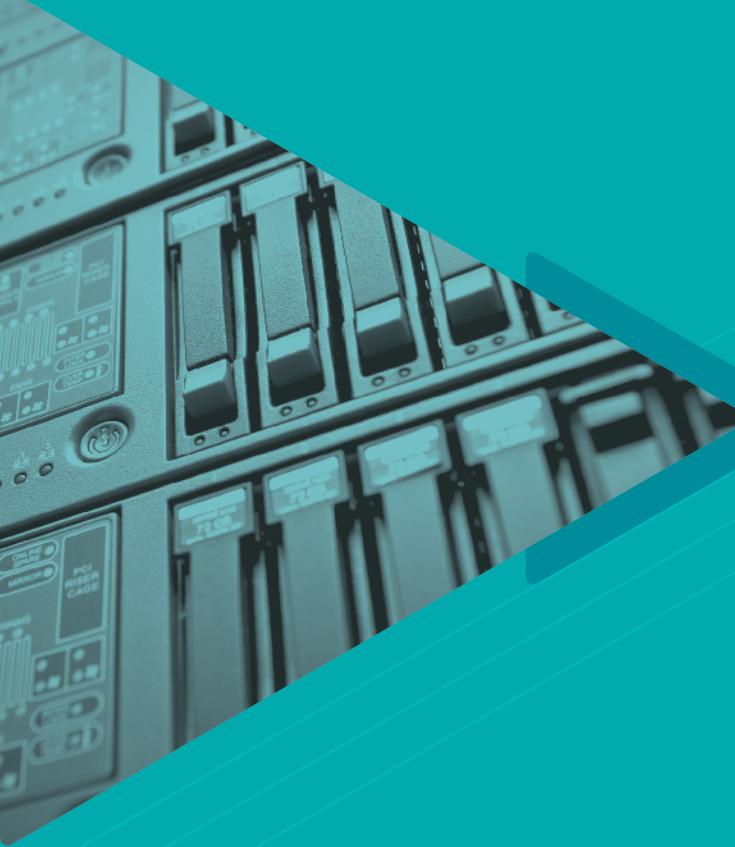
- **Harmony** is the basic foundation of MDV's relations
- **Think Customer** would enhance our commitment to business building
- **Deliverable Oriented** would be the premise of MDV's working environment



“ Over the last 12 years, MDV has disbursed more than RM9.0 billion in financing to more than 700 technology projects undertaken by SMEs. ”

“ The success of the many technology SMEs that we have financed is testimony of our ability to identify and catalyse high-value local innovation. ”

— Tan Sri Zarinah Anwar, *Chairman of MDV*



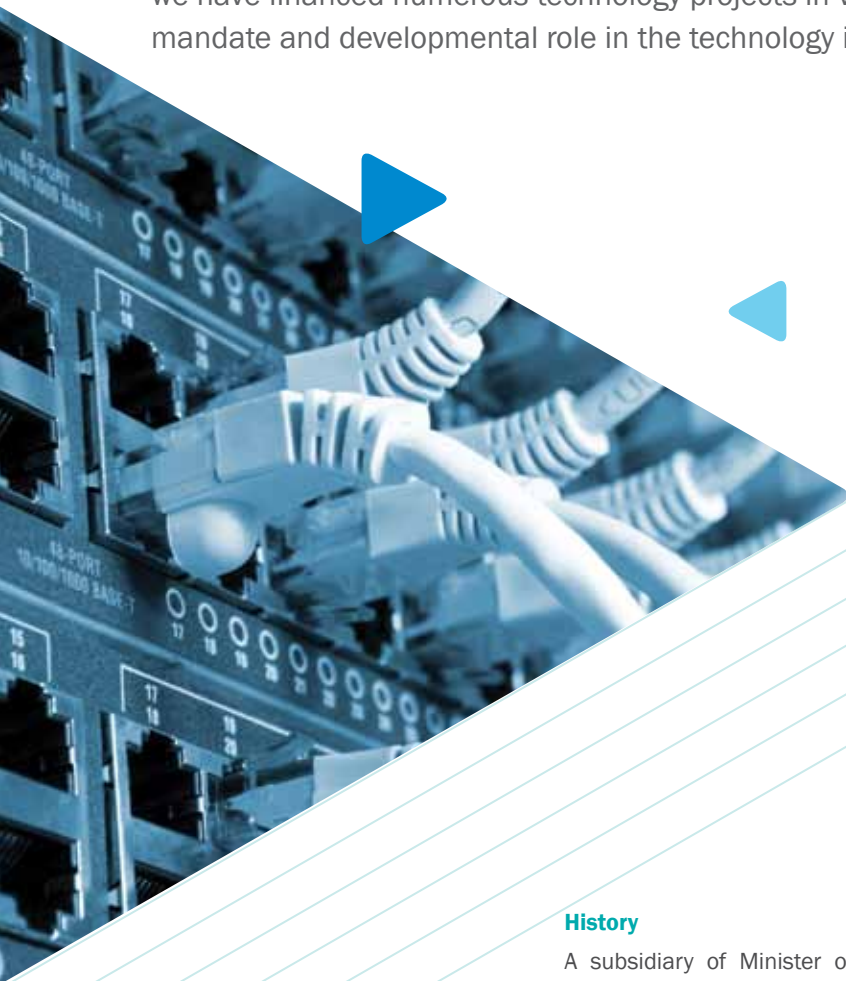
CORPORATE INFORMATION

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ABOUT MDV

As one of the agencies in Malaysia solely focussing on technology-related sectors, MDV envisions itself emerging as the leading technology financier in the country. Throughout our 12-year history, we have financed numerous technology projects in various sectors as we strive to fulfil our mandate and developmental role in the technology industry.



History

A subsidiary of Minister of Finance Inc., Malaysia Debt Ventures Berhad (MDV) was established in 2002 with a mandate to promote the development of Malaysia's Information and Communication Technology (ICT) sector by providing innovative financing solutions to technology-based companies. At that time, the country had just entered the Information Age. The ICT sector was on the cusp of rapid growth as a result of the Government's concerted efforts to transform Malaysia into an Information Technology (IT)-savvy and knowledge-based economy by 2020.

MDV's inception was in response to this shortage of funding to technology-based companies, and in line with the Government's drive to develop the ICT sector as an engine of economic growth. Our organisation was thus conceived to play a developmental role in assisting technopreneurs and tech small and medium-sized enterprise (SMEs) scale up commercially to gain market access, while also providing funding to trigger commercialisation of technology products.

ABOUT MDV Cont'd

Mandated Role

As we focused on becoming the Nation's leading technology financier and seeing new opportunities in the ICT sector, our activities were initially centred on channelling financing to qualified ICT companies.

By 2005, the Government had identified the Biotechnology sector as another source of economic growth, introducing the National Biotechnology Policy to accelerate the sector towards contributing a 5% share of Malaysia's GDP by 2020. Following this, in 2008, with growth of the budding sector, MDV's financing mandate was expanded to serve Biotechnology companies, once again aligning our business to the Government's development plans.

In 2011, MDV's role was again extended, this time to offer financing to Green Technology companies, as the launch of the National Green Technology Policy in 2009 had set the agenda for the sector to play a role in driving economic growth and promote sustainable development.

Supporting the National Agenda

As we developed our expertise in the ICT, Biotechnology and Green Technology sectors, aligning our objectives to advance as Malaysia's leading technology financier, our mandate was further expanded with the New Corporate Strategy in 2014 to support new high technology growth sectors. Under our New Corporate Strategy, MDV will provide a wider range of companies in the new sectors with access to the financing needed for their continued growth.

This is in line with MDV's main objective, which is to provide financing across all technology sectors horizontally including Nanotechnology & Advanced Materials, Robotics & Artificial Intelligence, Electrical & Electronics, Aviation & Aerospace and other high-value technology sectors.

The New Corporate Strategy remains attuned to the Government's economic development plans. In particular, the Economic Transformation Programme (ETP), which focuses on 12 National Key Economic Areas (NKEAs) to drive economic activity and propel the country to high-income status. The new sectors now targeted by MDV also fall under the scope of the ETP, which has put in place accommodative policies to support the growth of these sectors.

MDV has also undertaken efforts in supporting the development of the Bumiputera agenda in the country. We see ourselves playing a role in advancing Bumiputera economic participation by supporting Bumiputera SMEs in the technology sectors through our financing programmes and initiatives. In view of this, we launched the Bumiputera, Biotechnology & Bio-Industry Development Fund (B3DF) in 2010, which is a dedicated financing programme for project or contract financing needs of Bio-Nexus-status Bumiputera-owned biotechnology and bio-industry companies.

MDV's latest collaboration on the Bumiputera agenda is with Unit Peneraju Agenda Bumiputera (TERAJU) for the Skim Usahawan Permulaan Bumiputera (SUPERB) Programme. Under the partnership, MDV manages the disbursement of the SUPERB grant accordingly, as well as providing coaching and mentoring to selected recipients. MDV also collaborated with Telekom Malaysia Berhad (TM) for the Jadual Kadar Harga Programme, for which MDV is the financier.

Technology Financier

Upon our establishment, MDV was initially funded through a RM1.6 billion fund sourced from the Japan Bank of International Cooperation (JBIC) through the Ministry of Finance (MoF). As we grew, we issued a RM1.0 billion Islamic Medium-Term Note (iMTN) to further channel financing to our customers.

In 2014, we developed a plan to further issue a RM500 million iMTN to strengthen our financial resources and liquidity.

Backed by facilities amounting to RM3.1 billion, MDV has disbursed over RM9 billion worth of financing to over 700 projects, bridging companies between the pre- and post-commercialisation stage and providing an impetus for their growth.



ABOUT MDV

Cont'd

MDV ACHIEVEMENTS

	2014	2013 (9 months)
Revenue	RM 112,528,319	RM 73,773,404
Profit	RM 25,230,738	RM 10,824,456
Portfolio	RM 1,319,956,830	RM 893,217,484
Number of Companies Approved	97	78

MDV was established by the Government of Malaysia in 2002 with the objective of providing flexible and innovative credit financing to developing high-impact and technology-driven sectors of the economy, identified and prioritised by the Government as future engines of growth. This segment of the credit market is generally underserved by commercial financial institutions, creating a funding gap faced by companies from within these sectors, particularly for the technology-based Small and Medium-Sized Enterprises (SMEs). Commercial financial institutions have traditionally been reluctant to fund such companies because of the latter's lack of operating track record, being young companies; paucity of physical assets to pledge as collateral, given that the bulk of their assets are intangible in nature; and poor understanding by commercial financial institutions of the innovative technologies and business models utilised by technology-based SMEs. MDV's approach to funding such companies is to focus on the potential of applicants and their future cash-flows as well as the quality of their key management and technical staff as an indicator of their ability to achieve their potential. MDV also helps to assist these companies during critical periods of tight liquidity by modifying financing conditions and short-term rescheduling of payments. A reflection of MDV's commitment to supporting technology-based SMEs is the statistic that 73% of MDV's more than 350 customers have been from this class.

FACILITIES AND SERVICES

In addition to a host of innovative financing solutions under Islamic and conventional structures, MDV offers specialised funding programmes, some of which are provided in collaboration with the Government's various agencies.

ISLAMIC	CONVENTIONAL	PROGRAMMES
<ul style="list-style-type: none"> Contract Financing Project Financing Trade-Line Facilities i-Factoring Premier i-Cashline Equity-linked Financing 	<ul style="list-style-type: none"> Contract Financing Project Financing Trade-Line Facilities Equity-linked Financing Premier Cashline 	<ul style="list-style-type: none"> SME Green Lane Policy Intellectual Property Financing Scheme Green Technology Financing Scheme Commercialisation Financing Programme SME Small Contract/ Project Financing Bumiputera, Biotechnology & Bio-Industry Development Fund (B3DF)

ABOUT MDV

Cont'd



Benchmarking and Evaluation

MDV has put in place a proprietary and effective due diligence process to evaluate the companies which come to us for financial assistance. This is in line with our priority of ensuring companies with viable technology and business models receive the support they need to achieve their potential, while also minimising our risk exposure.

Unlike other financial institutions, MDV is differentiated by its unique evaluation criteria for financing facilities.

The expertise of a company's management forms a top criterion for MDV in assessing financing applications. In particular, we seek companies which are led by a sound management team that is skilled and knowledgeable in its area of expertise. To this end, companies must show management qualifications, experience and motivation as well as management integrity and delivery of projects.

MDV's technical evaluation of a company or project forms a key differentiator of our services. Applicants must display the appropriate technical knowledge to help ensure the viability of projects and thus, the long-term sustainability of their business.

MDV therefore takes into account the technical execution capabilities and project management practices of applicants and related parties, as well as the applicant's short-term industry competitiveness.

Strategic Partners

MDV collaborates with a number of strategic partners in delivering its services as the Nation's leading technology financier and in nurturing the technology sectors in Malaysia. These strategic partners include:

- Malaysian Green Technology Corporation (GreenTech Malaysia)
- Multimedia Development Corporation (MDeC)
- Malaysian Global Innovation & Creativity Centre (MaGIC)
- Malaysian Biotechnology Corporation (BiotechCorp)
- Malaysian Technology Development Corporation (MTDC)
- NanoMalaysia Berhad
- Northern Corridor Implementation Authority (NCIA)
- SME Corporation Malaysia (SME Corp)
- Unit Peneraju Agenda Bumiputera (TERAJU)
- Perbadanan Harta Intelekt Malaysia (MyIPO).

ABOUT MDV Cont'd

2002

MAY

Debt Ventures (its branding name) is established to fill the gap in financing emerging ICT companies.

2006

JUNE

Company is rebranded from Debt Ventures to Malaysia Debt Ventures Berhad (MDV).

KEY MILESTONES

2011

MAY

MDV expands into Green Technology financing in line with the Government's focus on achieving sustainable development.

DECEMBER

Launch of RMK-10 Commercialisation Financing Programme to continuously promote more technology companies in the country.

2013

APRIL

MDV participates in the Green Technology Financing Scheme (GTFS) to further promote investments in the Green Technology sector.

DECEMBER

Launch of Intellectual Property Financing Scheme (IPFS) to further encourage innovation and increase productivity.



ABOUT MDV Cont'd

2008

MAY

MDV's mandate is expanded to serve Biotechnology companies as the Government promotes the growth of the Biotechnology sector.

OCTOBER

Commenced Islamic Financing to support Government's initiative to make Malaysia an Islamic Finance hub.

2010

FEBRUARY

Launch of Bumiputera, Biotechnology & Bio-Industry Development Fund (B3DF) programme to support the development of Bumiputera SMEs in Biotech sector.

JUNE

MDV collaborates with TM on the Jadual Kadar Harga (JKH) programme to support Bumiputera SME development.

2014

MAY

Financing portfolio surpasses RM1.0 billion mark.

DECEMBER

Launch of New Corporate Strategy to catalyse opportunities in emerging technology and new high-growth sectors.



ABOUT MDV Cont'd

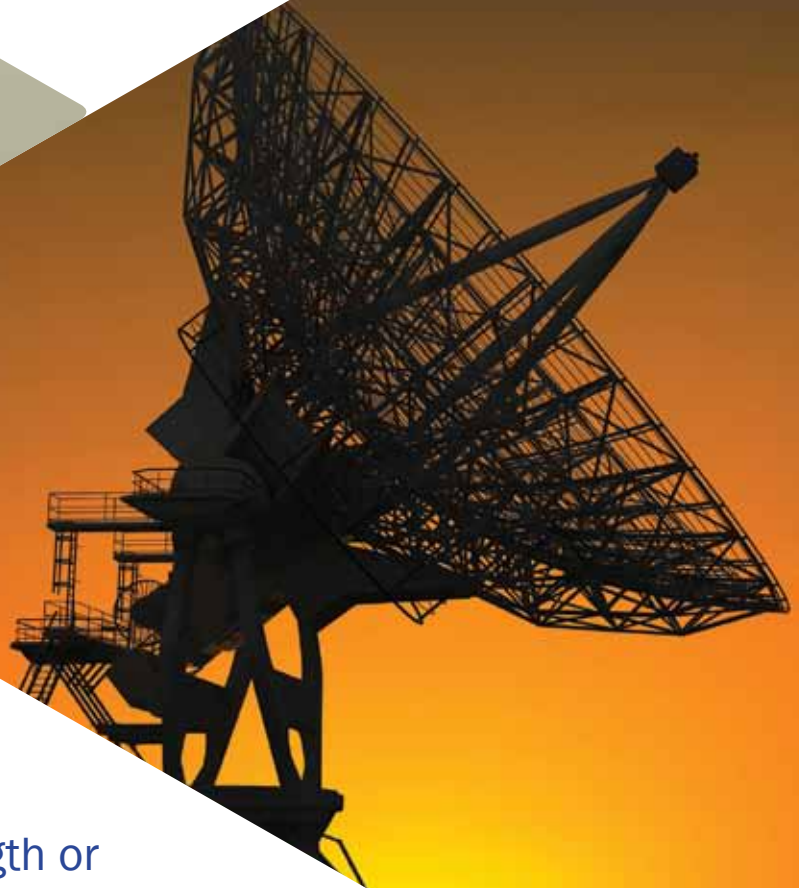
2014 ACHIEVEMENTS

MDV recorded a number of achievements in 2014 resulting from the continued growth of our organisation. Our achievements for 2014 are as follows:

- **Malaysia's Most Innovative Technology Financier Award** at the Top Asia Corporate Ball 2014 organised by Top 10 of Asia magazine.
- **Signing and Exchange of Agreement with SME Corp**
An effort to develop technology entrepreneurs in strategic, high-technology sectors such as Solid-State Lighting/Light-Emitting Diodes (SSL/LED), aerospace, medical devices industry and Aviation Maintenance, Repair and Overhaul (MRO).
- **Signing and Exchange of Agreement with BiotechCorp**
Stimulating the growth of the Biotechnology sector in Malaysia through the Bioeconomy Transformation Programme (BTP). MDV serves as the Partner for fund management in support of the BTP.
- **Signing and Exchange of Agreement with TERAJU**
A collaboration for the SUPERB programme to develop quality entrepreneurs. MDV manages the disbursement of the grant, besides providing coaching and mentoring to the selected recipients.
- **Signing and Exchange of Agreement with Malaysian Global Innovation and Creativity Centre (MaGIC)**
A collaboration for the Cerebro project, with an investment of USD3 million. The Cerebro project supports MaGIC's objectives of nurturing a vibrant entrepreneurial hub in the region and creating an ecosystem to support the development of technology-driven entrepreneurs and startups. The Cerebro project will provide startup financing, mentoring and support via an established startup investor and accelerator, 500 startups Limited Liability Company.



“ In essence, MDV or venture financiers are hybrid financing organisations. MDV’s products/services and customer development stage are similar to banks/financial institutions and venture capital respectively, but with key differences. ”



“ MDV focuses on the strength or viability of the company’s projects. Our due diligence framework covers a robust financing assessment and a comprehensive credit system. ”

– Datuk Md Zubir Ansori Yahaya, *Managing Director & CEO of MDV*



CHAIRMAN'S STATEMENT



TAN SRI ZARINAH ANWAR
Chairman

I am pleased to present Malaysia Debt Ventures Berhad's (MDV) Annual Report for the year 2014. This represents MDV's inaugural Annual Report, marking new efforts at strengthening internal governance, transparency and accountability as we continue to expand into new fields of funding and play a leading role in financing technology ventures.

MDV has evolved rapidly over the 12 years since its establishment, facilitating the development of technology companies which continue to be challenged by the lack of funding facilities. In fact, it was this constraint faced by Information Technology and Communications (ICT) companies that led to the establishment of MDV in 2002.

The promotion of innovation and high-technology industry sectors has been identified as a key strategy to advance Malaysia's aspirations to increase per capita Gross National Product (GNP) and to grow into a high-income economy with high-value markets. However, from the Multimedia Super Corridor (MSC) initiative, one of the initial efforts within this strategy designed to promote the ICT sector, an early lesson learnt was that debt financing for companies within the sector was not readily forthcoming, although critical for the MSC's success.

As participants in an emerging sector, ICT companies were often nascent, typically with young entrepreneurs, and had assets that were primarily intangible in the form of intellectual property. This did not match the standard requirement of financial institutions which required a proven operating track record and collateral to be posted against financing, comprising typically of physical or liquid assets like real property and cash. Traditional financial institutions were more comfortable funding companies from traditional sectors of the economy like property, manufacturing and consumer products.

The Nation's Leading Technology Financier

As such, the concept of a venture debt financier was introduced to bridge this financing gap via the establishment of MDV by the Government in 2002. MDV is a unique institution in Asia as a provider of innovative debt financing solutions targeted at young and high-potential companies from innovative and high-technology industry sectors which are unable to secure financing from traditional financial institutions.

In providing funding to applicants, MDV utilises the standard financing products, i.e. trade facilities, revolving credit lines, term financing, guarantees and factoring. MDV's innovation lies in our approach to funding. Rather than focus on past track records and hard collaterals, MDV emphasises the potential of an applicant and its project by analysing the viability and suitability of its technology, the management and technical personnel behind the applicant as well as the reasonableness of its business plan and cashflow projections. For security, MDV is also willing to accept, as collateral, personal guarantees, corporate guarantees, debentures and the assignment of proceeds from contracts secured by applicants. This is a departure from the approach of traditional financial institutions.

Due to the nature of the companies financed, i.e. unproven technologies and businesses albeit with strong potential, coupled with the flexibility given on collateral, impairments on financing facilities extended by MDV are higher than in traditional financing. However, stringent due diligence and detailed assessment of future performance of the businesses we finance have enabled MDV to maintain net impairments at a manageable level of approximately 5%.

CHAIRMAN'S STATEMENT

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Additionally, to ensure closer alignment with the higher risks taken by MDV when extending financing, MDV may in appropriate cases include an option to convert part or all of the debt into equity of the borrower. Through this tool, MDV is able to increase our yields in the event the borrower is acquired or undertakes an Initial Public Offering without increasing the immediate cost of funds to borrowers. Such instruments are typically unavailable among traditional financial institutions and represent an innovation applied by venture debt financing as a risk mitigation tool.

The funding that has been provided by MDV has enabled many emerging innovative and technology-based companies to overcome their greatest challenge and avoid the “valley of death” – where companies are vulnerable to negative operating cash flow until they are able to reach a sustainable revenue base.

Since operations began in 2002 with an initial fund of RM1.6 billion sourced from the Japan Bank of International Cooperation (JBIC) which was channeled through the Ministry of Finance, MDV has successfully disbursed more than RM9.0 billion to over 350 companies, mainly small and medium-sized enterprises (SMEs), and covering in excess of 700 projects, enabling us to contribute to the diversification and generation of new sources of high-value economic growth.

Given the challenges posed by alternative risk capital financing via angels and venture capital, venture debt financing is a powerful model for promoting growth in emerging technology sectors, thus increasing the probability of success of young innovative and high-impact companies from emerging sectors. But for a venture debt model like MDV to be truly effective, it is crucial for the institution to be able to offer flexible and affordable funding. In the case of MDV, this is achieved via Government support in the form of a guarantee to facilitate access to the bond market at lower cost. This is further supplemented by grants to MDV to partly cover the cost of fundraising by MDV.

Apart from direct financing of businesses, MDV's financing infrastructure has also been employed to promote specific programmes such as the development and utilisation of green technology as well as intellectual property. In green/clean technology, which is growing in importance as Malaysia strives to fulfill its commitment to reduce carbon emissions to as much as 40% by the year 2020, the Malaysian Government has introduced the Green Technology Financing Scheme (GTFS) whereby the Government extended a 60% financing principal guarantee, to reduce risk exposure of financial institutions on all financing provided to green technology projects qualified under the Scheme.



Despite being a late entrant to the GTFS, MDV by utilising our venture debt model, has been able to rapidly extend financing and is today the top financier under the Scheme. This achievement is directly attributable to MDV's unconventional approach to technology and project credit evaluation.

The Intellectual Property Financing Scheme (IPFS) is another testimony to MDV's success in innovative funding. Technology companies are able to secure funding under the IPFS by pledging their intellectual property (IP) as collateral. Under the scheme, the Government provides MDV with a 50% financing guarantee on the principal as an incentive to fund technology companies who have registered their IPs at the Malaysian Intellectual Property Office (MyIPO). Companies seeking funding under the IPFS need to get their IPs evaluated by a professional IP Valuer. Under the IPFS, MDV may finance up to 80% of the value of the IPs up to a maximum of RM10 million. The IPFS is the only financing scheme based on IPs ever introduced in the ASEAN region.

In 2014, MDV launched our new corporate strategy, expanding our mandate to leverage on opportunities in other high-value technology sectors and industries that are either breaking new ground or climbing up the technology value chain such as nanotechnology, aviation and aerospace.

As Malaysia becomes a developed economy, growth opportunities will increasingly be focused on high-value activities. This is consistent with global trends, which point to the important role of new technologies in accelerating social and economic growth and development. In this regard, MDV plays an important catalytic role, identifying and financing high-value local innovation.

CHAIRMAN'S STATEMENT

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Moving Malaysia Up the Technology Value Chain

In its Global Competitiveness Report 2014-2015, the World Economic Forum ranked Malaysia 60th out of 144 economies in terms of technological readiness. Although this puts us ahead of many of our ASEAN neighbours, more effort is needed to propel Malaysia up the technology curve and build on the foundations put in place by the Malaysian Government since the late 1990s to transform the country into a knowledge-intensive economy.

This creates a wealth of opportunities for technology-related companies in Malaysia. In the ICT, Biotechnology and Green Technology sectors, which form the core components of MDV's funding portfolio, prospects remain bright, driven by growing IT spending, potential for commercialisation and an underlying need to improve standards of living. It is crucial therefore for MDV to actively identify opportunities and contribute our skills, expertise and the right funding solutions to enable these companies to achieve their potential.

At the same time, the Economic Transformation Programme (ETP), launched by the Malaysian Government in 2010 to accelerate Malaysia's development into a high-income economy, has identified new growth drivers across 12 National Key Economic Areas (NKEAs). This has encouraged private sector participation in the economy, creating room for SMEs in the country to advance in their respective technology-related fields. Overall, growth in the technology industry, which is characterised by rapid development, is expected to continue on an upward trajectory as new technologies are developed and commercialised. Providing technology companies access to funding will be crucial in driving this growth.

MDV therefore continues to develop new funding solutions and broaden the scope of our funding horizon as well as

develop enhanced assessment methodologies to improve the accessibility and affordability of financing to qualified companies. As at the end of 2014, MDV has 18 products and programmes designed to meet the varied funding needs of our customers, available via both Islamic and conventional means.

In addition, we have collaborated with a number of strategic partners to undertake a more targeted approach in terms of identifying suitable companies and addressing their specific financing needs. These efforts have enabled us to better understand the companies and the sectors they are involved in, allowing us to respond rapidly to market needs.

MDV on the Transformation Path

Whilst MDV has spent the last 12 years focusing on our developmental role in the technology sector, in 2014 we turned our attention towards enhancing our internal systems and processes, aimed at improving our efficiency and effectiveness as well as strengthening our capabilities to undertake our enhanced role. This saw us embarking on an organisational transformation programme to re-engineer our business processes, develop skills and competencies of our people and rationalise our organisational structure.

Our process re-engineering efforts have resulted in fundamental improvements in our credit evaluation process, and corresponding improvements in the quality of our assets, an increasingly important challenge as MDV sees rapid growth in our financing portfolio. In the 2014 financial year, MDV's financing portfolio achieved a record by surpassing the RM1.3 billion mark, representing a 48% growth from the previous year.

During the year, we also undertook a review of our human resources (HR) processes, laying the foundation for the development of MDV's HR Roadmap, a plan that will ensure we are equipped with the necessary skills and competencies to perform our role effectively.

The achievements of MDV would not have been possible without the support of our many stakeholders. In particular, I would like to express my gratitude for the guidance and unwavering support of the Ministry of Finance. My fellow Board Members have been unstinting in their support and commitment, and I offer my utmost appreciation to them and to all the management and employees of MDV for their untiring efforts and dedication in delivering on MDV's many achievements.

TAN SRI ZARINAH ANWAR
Chairman





MANAGING DIRECTOR/ CEO'S STATEMENT

DATUK MD ZUBIR ANSORI YAHAYA

Managing Director/ Chief Executive Officer



MDV recorded a landmark year in 2014. While a large part of our history has seen the organisation focused on financing the growth of the ICT, Biotechnology and Green Technology sectors, MDV's mandate was expanded to include all technology-related sectors in the year under review, as crystallised by our New Corporate Strategy.

This has placed more emphasis on MDV's developmental role than ever before. As a result, MDV recorded an exceptional year in 2014, reporting profit for the fifth consecutive year. This was driven by significantly higher revenue as we registered marked growth in our financing portfolio throughout the year.

Financial Review

MDV reported a record net profit of RM25.2 million for the financial year ended 31 December 2014 against RM10.8 million in 2013 on the back of strong revenue growth, improved efficiency and cost control measures taken during the year with respect to operating expenses. As a reflection of these measures, our cost-to-income ratio decreased to 23% in 2014 from 25% in 2013.

MDV's total gross financing portfolio recorded an all-time high of RM1.3 billion as at 31 December 2014. This significant increase in our portfolio size was coupled with an improvement in MDV's overall portfolio quality as the Company recorded its lowest ever Net NPL level of 5%. Additionally, approvals of new financing facilities rose by 14.7% compared to the previous financial period.

Operational Review

Our strong financial performance in 2014 was the result of a number of initiatives and strategies undertaken during the year. With various financing schemes to cater and support the technology SMEs, MDV has served and facilitated 324 companies as at 31 December 2014 since establishment. I am pleased to share that 78% of MDV's customers both past and present comprise local SMEs. Additionally, more than 700 technology projects were financed by us with a total disbursement of RM9.0 billion. In 2014 alone, MDV has approved facilities for technology projects worth more than RM1.0 billion.

Besides our financing schemes and initiatives, MDV's strong financial performance in 2014 was also supported in part by the newly formed strategic partnerships, which allow us to take a more focused approach in reaching customers. We entered into a collaboration agreement with SMECorp to develop technology entrepreneurs in strategic and high-technology sectors, BiotechCorp to stimulate the growth of the Biotechnology and Bio-industry sector in Malaysia through the Bioeconomy Transformation Programme (BTP) and MaGIC for the Cerebro Project to support start-ups in Malaysia and ASEAN.

We continuously support the National Bumiputera Agenda through our collaboration with TERAJU via the SUPERB programme, which establishes a pipeline of quality and sustainable entrepreneurs who can contribute to economic growth and catalyse job creation. This serves as a strategic platform for MDV to further nurture and facilitate the development of Bumiputera entrepreneurs by monitoring as well as providing coaching and mentoring to the selected recipients and winners of the programme.

MANAGING DIRECTOR/ CEO'S STATEMENT

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Another major contributor to our financial performance are our recovery and rehabilitation processes that we have long established and put in place. Backed with a strong corporate governance structure and standards of practice, these processes are constantly being adapted to tackle and address delinquencies/defaults as well as balancing mandate, impairments and sustainability at an optimal level.

Of particular note during the year was the launch of our New Corporate Strategy, which has further strengthened our overall strategy for the foreseeable years ahead.

The New Corporate Strategy has seen MDV's mandated role expanded to new high-technology growth areas such as:

- **Nanotechnology**
 - **Advanced Materials**
 - **Robotics & Artificial Intelligence**
 - **Electrical & Electronics**
 - **Aviation & Aerospace**
 - **Oil & Gas**
 - **Transportation.**
-

In line with Government initiatives to promote the growth of high-value/knowledge-intensive sectors, as well as the underlying prospects seen in these sectors, MDV is confident of making a valuable contribution to national development.

Moving Forward

MDV has set aside an initial portfolio of RM200 million for the new sectors in 2015. We will also continuously assess, monitor and deploy available funds to ensure our support for SMEs involved in emerging technologies remains ongoing.

In addition, MDV will continue to champion ICT, Biotechnology and Green Technology as we continue to see opportunities for the growth of these sectors. These include opportunities in the area of cloud computing, which is expected to form a central point in Malaysia's ICT roadmap in the next few years with investments projected to reach RM2.8 billion by 2020. Other high-potential sectors include the Internet of Things (IoT), Big Data and others.

MANAGING DIRECTOR/ CEO'S STATEMENT

Cont'd

We also see high-value potential in solar thermal and geothermal energy as well as electric vehicle production in the Green Technology space, while Malaysia's Bioeconomy agenda has targeted RM48 billion in gross national income, RM50 billion in investments and the creation of 170,000 job opportunities in the sector by 2020.

The year ahead will also see MDV focusing on the implementation of our Transformation Plan, which will result in major improvements and enhancements to our customer service effectiveness, reduction of turnaround time for financing approval, improvement in portfolio quality and simplified credit process. The Transformation Plan will be implemented across the Business, Risk Management and Credit Administration divisions. To support the Transformation Plan, we have also outlined our Human Resources Roadmap to further strengthen our human capital and equip our talents with the necessary set of skills and capabilities to carry out the implementation effectively.

In conclusion, MDV's 2014 achievements and successes would not be possible without the full support, guidance and advice from the Government, particularly the Ministry of Finance. I would also like to thank my colleagues and the Management team for their cooperation and expertise in overseeing MDV's operations, and our esteemed Chairman and Board of Directors for their guidance.



Malaysia's Bioeconomy agenda has targeted

RM48 BILLION
in gross national income



RM50 BILLION
in investments



170,000

job opportunities in the sector by 2020

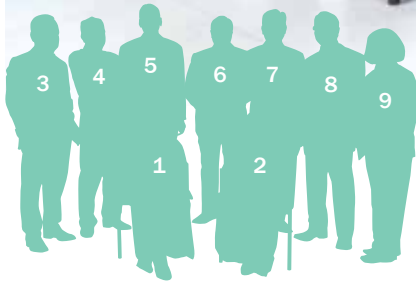
I also extend my appreciation to our strategic partners and clients, and reserve a final word of thanks for MDV's employees in recognition of their contributions to our organisation's excellence.

Thank you.

DATUK MD ZUBIR ANSORI YAHAYA

Managing Director/ Chief Executive Officer

BOARD OF DIRECTORS



1 Tan Sri Zarinah Anwar
Non-Executive Chairman

2 Dato' Siti Zauyah Md Desa
Non-Independent Non-Executive Director

3 Datuk Dr Mohd Yusoff Sulaiman
Independent Non-Executive Director

4 Encik Abdul Rahim Abdul Hamid
Independent Non-Executive Director

5 Dato' M. Santhananaban
Independent Non-Executive Director

6 Tan Sri Dato' Mohd Hussin Abd Hamid
Independent Non-Executive Director

7 Datuk Md Zubir Ansori Yahaya
Managing Director/ Chief Executive Officer

8 Dato' Rajadorai Muthan
Independent Non-Executive Director

9 Datuk Noripah Kamso
Independent Non-Executive Director



PROFILE OF BOARD OF DIRECTORS



TAN SRI ZARINAH ANWAR
Non-Executive Chairman

Tan Sri Zarinah Anwar was appointed as Chairman to the Board of MDV on 22 July 2013.

Tan Sri Zarinah Anwar is the former Chairman of the Securities Commission Malaysia (SC), a position Tan Sri Zarinah Anwar held for six years until her retirement in March 2012. Tan Sri Zarinah Anwar had previously served as the Deputy Chief Executive of the SC since December 2001.

While at the helm of the SC, Tan Sri Zarinah served as Vice Chairman of the Emerging Markets Committee of the International Organisation of Securities Commissions (IOSCO) and served two terms as Chairman of the ASEAN Capital Markets Forum, established under the auspices of the ASEAN finance ministers.

Tan Sri Zarinah is currently a member of the Board of Directors of PEMANDU and the BFR Institute, a subsidiary of PEMANDU. Tan Sri Zarinah Anwar is also a Trustee of the Razak School of Government and is a Member of the Academic Advisory Council of Universiti Teknologi Petronas.

Tan Sri Zarinah also holds the Abdullah bin Abdulaziz Fellowship at the Oxford Centre for Islamic Studies, United Kingdom, and is a Member of the Advisory Board of the Emirates Securities & Commodities Authority.

Prior to joining the SC, Tan Sri Zarinah spent 22 years with the Shell Group, serving in various capacities across Shell's diverse business interests in Malaysia and rose to become the Deputy Chairman of Shell Malaysia.

Tan Sri Zarinah graduated with an LLB (Hons) from the University of Malaya and started her career in the Government's Legal and Judicial Service.

PROFILE OF BOARD OF DIRECTORS

Cont'd



**DATUK MD ZUBIR
ANSORI YAHAYA**
Managing Director/
Chief Executive Officer

Datuk Md Zubir Ansori Yahaya is the Managing Director and Chief Executive Officer of Malaysia Debt Ventures Berhad (MDV), a position Datuk Md Zubir has held since 2005. Prior to that, Datuk Md Zubir was the Vice President, Operations.

Datuk Md Zubir has 30 years of management experience in various sectors including aviation, transportation and logistics, trading, corporate consultancy, education multimedia and financial services.

Datuk Md Zubir holds a Bachelor of Accountancy (Hons) from the National University of Malaysia (UKM) and is a chartered accountant. Datuk Md Zubir also holds a Certificate of Banking and Managerial Process from the Asian Institute of Management (AIM), Manila, and is a Member of the Malaysian Institute of Accountants (MIA).



**TAN SRI DATO' MOHD
HUSSIN ABD HAMID**
Independent Non-Executive
Director

Tan Sri Dato' Mohd Hussin was appointed to the Board of MDV on 12 September 2006 as a Director.

Tan Sri Dato' Mohd Hussin started his career with Standard Chartered Bank Malaysia Berhad where Tan Sri Dato' Mohd Hussin served for 31 years, rising through the ranks to the position of Senior Banker, Corporate & Institutional Banking. Tan Sri Dato' Mohd Hussin also served on the Board of Bank Industri & Teknologi Malaysia Berhad, BI Nelayan Malaysia Berhad, BI Credit & Leasing Berhad, Global Maritime Ventures Berhad, Glory Incentives Sdn Bhd, Export-Import Bank of Malaysia Berhad, Eoncap Islamic Bank Berhad, MIMB Investment Bank Berhad, EONCAP Securities Sdn Bhd and EON Bank Berhad.

Tan Sri Dato' Mohd Hussin holds a Master's degree in Business Administration, a Post Graduate Diploma in Marketing from the Marketing Institute of Singapore and is an Associate of the Asian Institute of Chartered Bankers.

Aside from MDV, Tan Sri Dato' Mohd Hussin also currently serves as a Board Member of the Naza/TTDI Group of Companies and Concord Alliance Group of Companies. Tan Sri Dato' Mohd Hussin is a Member of the International Advisory Board of Global International School, Malaysia/Singapore. Tan Sri Dato' Mohd Hussin also sits on the Boards of Jabatan Kewangan dan Perbendaharaan Negeri Melaka and Tabung Amanah Melaka.



PROFILE OF BOARD OF DIRECTORS

Cont'd



**DATO' M
SANTHANANABAN**

Independent
Non-Executive Director



**DATO' SITI
ZAUYAH MD DESA**

Non-Independent
Non-Executive Director

Dato' M Santhananaban was appointed as a Board Member of MDV in December 2008.

Prior to this appointment, Dato' M Santhananaban served as a Malaysian Foreign Service Officer, from September 1972. Apart from holding several positions in the Ministry of Foreign Affairs, Malaysia, in the course of his diplomatic career, Dato' M Santhananaban has also been assigned in various capacities to Malaysian diplomatic and consular missions abroad, including Lagos, Hong Kong, Vientiane, Washington DC, Port Moresby, Buenos Aires and Seoul. Dato' M Santhananaban resigned his post as the Malaysian Ambassador to the Republic of Korea with concurrent accreditation to Mongolia in June 2008.

Dato' M Santhananaban is currently also the Executive Vice Chairman of the Malaysian Foreign Policy Study Group and a Member of the Governing Council of the United Nations Association of Malaysia.

Dato' Siti Zauyah Md Desa was appointed as Director to the Board of MDV on 26 March 2013.

Dato' Siti Zauyah started her career as a quantity surveyor with the Public Works Department in 1982 and later moved on to hold several other positions with a higher learning institution and several private sector companies before pursuing her Diploma in Public Administration at the National Institute of Public Administration (INTAN). Upon graduation, Dato' Siti Zauyah joined the Ministry of Finance Malaysia (MoF) and served in the Contract Management Division as Assistant Secretary from 1989 to 1993 before pursuing her Master in Business Administration (International Banking) degree at the University of Manchester, United Kingdom. Dato' Siti Zauyah currently holds directorships in Bank Simpanan Nasional, Johor Corporation Berhad, Syarikat Prasarana Negara Berhad, Westports Malaysia Sdn Bhd, Amanah Raya Berhad and Malaysia Airports Holdings Berhad. Dato' Siti Zauyah is also a member of the KWAP Investment Panel.

Dato' Siti Zauyah graduated with an MBA in International Banking (Board of Directors' List) from the University of Manchester, United Kingdom, BSc (Hons) in Quantity Surveying from the University of Reading, United Kingdom and GCE "A" Levels from Aston College, Wrexham, Wales, United Kingdom. Dato' Siti Zauyah also holds a Diploma in Public Administration from the National Institute of Public Administration (INTAN).

PROFILE OF BOARD OF DIRECTORS

Cont'd



**DATUK DR MOHD
YUSOFF SULAIMAN**

Independent Non-Executive
Director

Datuk Dr Mohd Yusoff Sulaiman was appointed as Director to the Board of MDV on 15 June 2011.

Datuk Dr Mohd Yusoff Sulaiman is currently the President and Chief Executive Officer of the Malaysian Industry-Government Group for High Technology (MIGHT) in the Prime Minister's Department, a position Datuk Dr Mohd Yusoff Sulaiman has held since 2008.

Datuk Dr Mohd Yusoff Sulaiman specialises in technology management and holds a Ph.D from Universiti Teknikal Melaka Malaysia (UTEM) and an M.Sc from the University of Wales, United Kingdom. Datuk Dr Mohd Yusoff Sulaiman is currently the Chairman of Mybiomass Sdn Bhd and A-Bio Sdn Bhd, and a Director to the Boards of Kulim Hi-Tech Park (KHTP), Aerospace Malaysia Innovation Centre (AMIC) and the Malaysian Automotive Institute (MAI). Datuk Dr Mohd Yusoff Sulaiman is also the Secretary of the Malaysian Aerospace Council (MAC) and Secretariat Head for the Global Science and Innovation Advisory Council (GSIAC), both chaired by the Prime Minister of Malaysia.

Datuk Dr Mohd Yusoff Sulaiman is a Member of the Governing Board of the Regional Centre for Science and Technology Business Incubator (IRIS), appointed by UNESCO. Datuk Dr Mohd Yusoff Sulaiman is also a Fellow of the ASEAN Academy of Engineering & Technology (AAET) and the Academy of Sciences Malaysia (ASM).



**ENCIK ABDUL RAHIM
ABDUL HAMID**

Independent Non-
Executive Director

Encik Abdul Rahim Abdul Hamid was appointed as Director to the Board of MDV on 15 June 2011.

Abdul Rahim qualified as a professional accountant and started his career in Coopers & Lybrand (previously known as Cooper Brothers & Co.) in 1971. Abdul Rahim grew in the firm to eventually become its Chief Executive in 1993. When the firm merged with Price Waterhouse in 1998 to establish PricewaterhouseCoopers, Abdul Rahim served as its Deputy Executive Chairman until Abdul Rahim retired in June 2004.

Abdul Rahim is the Principal at ARH Associates and is a Director of Inovastra Sdn Bhd, a business advisory and consultancy firm. Abdul Rahim serves as the President of the Malaysian Institute of Accountants. Abdul Rahim is also a member of the Financial Reporting Foundation. Abdul Rahim has also been elected as the President of the ASEAN Federation of Accountants. His past contributions to the profession include stints as a Council Member of the Malaysian Institute of Certified Public Accountants and as Chairman of the ACCA Malaysian Advisory Committee.

Abdul Rahim represents Minister of Finance Incorporated on the Board of MIMOS Berhad and sits as an Independent Non-Executive Director on the Boards of MIDF Amanah Asset Management Berhad, Petra Energy Berhad and PROTON Holdings Berhad. Abdul Rahim chairs the Audit Committee at MIMOS Berhad, Petra Energy Berhad and PROTON Holdings Berhad.



PROFILE OF BOARD OF DIRECTORS

Cont'd



DATO' RAJADORAI MUTHAN

Independent
Non-Executive Director



DATUK NORIPAH KAMSO

Independent
Non-Executive Director

Dato' Rajadorai Muthan was appointed as Director to the Board of MDV on 26 March 2013.

Dato' Rajadorai Muthan is a Fellow of CPA Australia and a Member of the Malaysian Institute of Accountants. Dato' Rajadorai Muthan graduated with a Bachelor of Economics (Hons) degree from the University of Malaya and a Masters of Business Administration (with Distinction) degree from the Manchester Business School, University of Manchester, United Kingdom.

Dato' Rajadorai Muthan is currently the Group Chief Financial Officer of Teras Dara Konsortium Sdn Bhd and a Director of TDK Khidmat Sdn Bhd. Dato' Rajadorai is a Member of the Disciplinary Committee Panel of the Advocates & Solicitors Disciplinary Board, Malaysia.

Datuk Noripah was the former Advisor of CIMB Islamic. Datuk Noripah was the founding Chief Executive Officer (CEO) of CIMB-Principal Islamic Asset Management Sdn Bhd (CIMB-PIAM). Since 2008, Datuk Noripah has successfully established a global platform for CIMB-PIAM to extend its reach to Europe, Asia and the USA.

Datuk Noripah fine leadership has led to CIMB-PIAM's global recognition by the best industry awards. In 2013, Datuk Noripah was listed in "Top 10 Women in Islamic Finance" by the Dubai-based publication, Islamic Business and Finance. Datuk Noripah was deemed a two-time winner of the "Marketing Personality of the Year" award (for 2006 and 2005) by Asia Asset Management for the Asia Pacific region, and "CEO of the Year for Malaysia" (2007), and won a Personal Achievement award for her contribution to Islamic asset management at the International Takaful Summit, London (2012).

Datuk Noripah is a Member of the Honor Society for International Scholars, PHI BETA DELTA-Zeta Gamma Chapter, Northern Illinois University. In 2014, Universiti Utara Malaysia honoured her as an Adjunct Professor in the School of Economics, Finance and Banking. Datuk Noripah currently sits on the Boards of BIMB Investment Management Bank and Top Glove Corporation Berhad and on the Market Participants Committee of Bursa Malaysia. Besides serving as a Council Member of the Federation of Investment Managers Malaysia (FIMM), Datuk Noripah has been the Past President of the Malaysian Futures Brokers Association (MFBA).

Datuk Noripah's second book, "Investing in Islamic Funds: A Practitioner's Perspective", published by Wiley & Sons in 2013 and targeted at international readers, has gained global praise and readership.

SENIOR MANAGEMENT

1. DATUK MD ZUBIR ANSORI YAHAYA
Managing Director/ Chief Executive Officer

2. ADRIAN KHOR YEW MENG
Senior Vice President, Risk Management

3. AIMI AIZREEN NASHARUDDIN
Senior Vice President, Business



4. ENSKU HUSAIN HAZMI ENSKU EMBONG
Vice President, Credit Management

5. NAZLI ABDUL HAMID
Vice President, Asset Management

6. AMIRUDDIN KEMAT
Vice President, Corporate Planning
& Communications

SENIOR MANAGEMENT *Cont'd*

7. RIZAL FAUZI
Vice President, Business

8. MOHD SHARIZAL MUSTAPAH KAMIL
Vice President, Business &
Technology Advisory

9. ANGIE LAW LEE CHENG
Vice President, Business

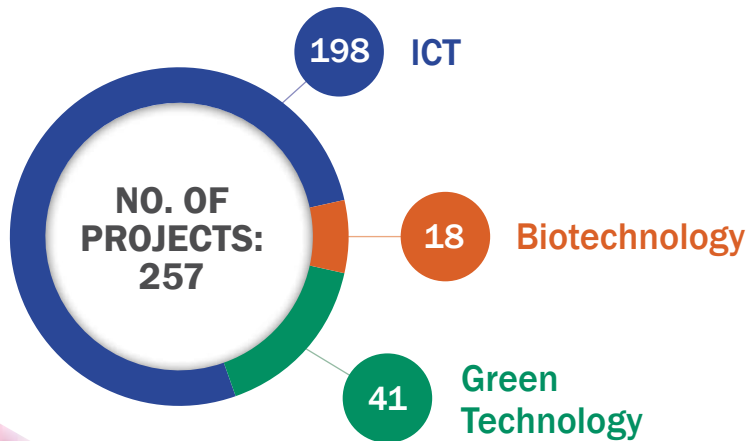


10. ROZITA KHAMSI AH OTHMAN
Head, Legal & Secretarial

11. HANIM KASSIM
Head, Human Resources

12. ALFIAN OTHMAN
Head, Finance & Administration

**NUMBERS OF ACTIVE PROJECTS FINANCED
BY SECTORS AS AT DECEMBER 2014:**



**PORTFOLIO AMOUNT AS AT
DECEMBER 2014:**



ICT FUNDING

RM776 MILLION



BIOTECHNOLOGY FUNDING

RM122 MILLION



GREEN TECHNOLOGY FUNDING

RM422 MILLION

TOTAL: RM1.32 BILLION



OUR BUSINESS

- 30 Transformation Plan
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- 39 MDV – Success Stories

TRANSFORMATION PLAN

In tandem with MDV's new growth phase following the launch of our New Corporate Strategy, we have embarked on a transformation plan to improve our credit process and customer service. The transformation is aimed at building our capacity to serve the growing number of technology-related companies in Malaysia.

Our transformation plan aims to enhance our effectiveness in servicing customers by reducing our turnaround time in approving financing and increasing our quality financing portfolio while simplifying our credit processes. The plan is anchored and implemented across three pillars: Business, Risk Management and Credit Management.

Business Division

The transformation underlines MDV's customer-centric approach and our emphasis on building lasting relationships with our clients. At the business division, this will be translated through a single point of contact for all our existing and new customers, while we will also put in place fewer administrative processes to ease account relationships. This is targeted to result in a faster turnaround time in approving and disbursing financing and increasing the quality of our financing portfolio.

Risk Management Division

As the division responsible for protecting the integrity of MDV's financing portfolio, the risk management division will see its role enhanced to improve the quality of our existing and new financing portfolios while remaining responsive to industry needs. This will be centred on strengthening our credit analysis functions to support informed decision-making and ensuring we possess sufficient foresight on the quality and possible risks within our portfolio. Most importantly, the risk management division provides an independent evaluation on financing applications without compromising credit quality.

Credit Management Division

The third pillar of our transformation plan is focused on the final component of the credit process, overseen by the Credit Management Division. Under our new process, the division's functions will be revamped to improve the competitiveness of our turnaround time and business delivery through new roles undertaken, i.e. the securing documentation function, which will oversee and ensure timely completion of security documentation for immediate disbursement. Furthermore, the division will prioritise early intervention to avoid any possible deterioration of our portfolio through the new Monitoring and Surveillance function. The function will assist to monitor and alert the Business Divisions through site visits and early detection of portfolio deterioration for immediate remedial action, which will improve MDV's asset and financing portfolio.



HUMAN CAPITAL & TALENT DEVELOPMENT



“

At MDV, our employees are the pulse of our organisation, driving our operations. Their role is anchored on a high-performance culture that we have ingrained within MDV. With continuous human capital development making up a core value of our organisation, we have also put in place appropriate measures to ensure we sustain a rich pool of talent to serve our business needs as we strive to become the nation's leading technology financier.

”

In 2014, we undertook a review of our human resource (HR) processes to guide the development of our 2015-2016 HR Roadmap. The Roadmap is aimed at ensuring the organisation's HR capabilities meet the needs of MDV's objectives in line with our New Corporate Strategy launched during the year.

As part of the review, MDV strategised and embarked on the development of a competency framework anchored on identifying the abilities, knowledge and skills needed within the organisation. These competencies will be applied throughout our HR processes.

Based on the findings of the HR Review exercise and as part of the Roadmap, the HR Division embarked on the development of MDV's Behavioural (core and leadership) and Technical Competency Framework. The Framework identifies the knowledge, skills and behaviours required for successful performance and provides vital inputs for the following functions:

- Performance Management
- Manpower Planning

- Hiring and Selection
- Talent Development
- Career Planning
- Training and Development
- Succession Planning.

MDV also undertook a review of divisional Key Performance Indicators (KPIs) in the second quarter of 2014, aimed at realigning and restructing the KPIs in tandem with the organisation's goals, targets and strategies. The KPIs, which are in the final stages of completion, were established through a series of workshops. To further support MDV's goals in talent enhancement, our employees are encouraged to seek training related to their functions. The HR Division facilitates the training process, with in-house training conducted periodically. In 2014, our employees attended 125 training sessions in total, with staff participating in an average of 3.5 days of training.

HUMAN CAPITAL & TALENT DEVELOPMENT

Cont'd

2014 HIGHLIGHTS

HR Review

The review of our HR processes represented an important first step towards enhancing MDV's capability. The exercise allowed us to establish the state of play of our various HR practices with the aim of identifying areas for improvement. The output of the review has assisted the senior management team in making decisions about retaining and refining existing initiatives or adopting new measures. These will be crystallised through our 2015 – 2016 HR Roadmap.

Financial Documents Enhancements Lab

The Lab was conducted in an effort to enhance the quality of financial documents presented to the Board Financing Investment Committee (BFIC) for approval, as well as to improve our workflow in processing applications. Held over eight days, the Lab also included syndication with our stakeholders to gauge their feedback on the enhancements.

Crisis Management Workshop

This one-day course was conducted to equip MDV's Senior Management Team to handle the media in the event of any crisis. With a focus on making the team more media savvy, the workshop provided Senior Management with tips on addressing the media with confidence and responding to questions appropriately.

Senior Management Workshop for Heads of Departments (HoDs) and Board of Directors

This Workshop was held to assess the transformation plan for MDV's credit process, identifying and reviewing the potential to be unlocked through the implementation of the plan. It also aimed to prepare and train HoDs towards implementing the transformation, in addition to covering issues related to accountability, planning and managing results. The roles of the Board, Management Financing Investment Committee (MFIC) and BFIC in the transformation were also highlighted.

Staff Recreational Activities

MDV recognises the importance of promoting a healthy work-life balance for the benefit of our employees. In view of this, throughout the year the Sports & Recreational Committee 2014 (SRC 2014) organised a host of leisure activities for MDV staff and family members. The activities are aimed at enhancing kinship between MDV employees and strengthening familial ties, in addition to promoting a healthy lifestyle and fostering the spirit of teamwork and togetherness.

Activities organised by the SRC 2014 were:

- Movie Treat
- Annual Dinner themed "1,001 Arabian Nights"
- Bowling Tournament
- Company Trip
- Family Day.



BUSINESS & TECHNOLOGY OUTLOOK

MDV's three major mandated sectors of ICT, Biotechnology and Green Technology continue to show positive growth momentum as economies realise the importance of innovation in achieving growth. Amid a global economic landscape that has seen weak growth since the 2008 Global Financial Crisis, the technology sector has emerged as an increasingly important platform for companies to move higher up the value chain and for countries to capitalise on new growth areas.

With technology trends shifting faster than ever before, it has never been more vital for technopreneurs to receive the support they need to keep up with technology advances. MDV aims to continue supporting our customers in their ambitions, whether they are just getting started or are already embarking on their next phase of growth.

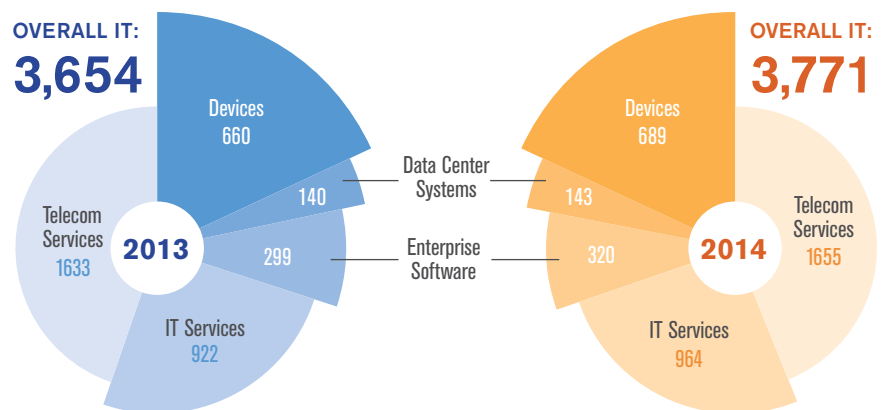
ICT

The ICT sector is expected to remain on a positive growth trajectory, with worldwide IT spending forecast to grow 3.2% from 2013 to US\$3.8 trillion in 2014 according to technology research firm Gartner Inc. In the Asia Pacific region (excluding Japan), ICT spending is expected to have grown 9% in 2014.

In line with these global and regional trends, Gartner also expects IT spend in Malaysia to grow 7.4% to RM68 billion in 2014. By 2017, the ICT market is expected to record RM95 billion in revenue according to PIKOM.

MDeC also echoes this sentiment, reporting that Malaysia's digital economy has showed marked advancement with the ICT sector contributing RM160.8 (US\$45.9) billion to the Nation's 2013 GDP of RM968.7 (US\$276.8) billion, an increase of 38% from 2012. Its MSC Malaysia (national ICT initiative) recorded another year of strong growth, as there were healthy performances in export sales and GDP contribution across the board. Revenue grew to RM34.5 (US\$9.8) billion, a 3% jump from 2012

WORLDWIDE IT SPENDING FORECAST (USD BILLIONS)



	SPENDING (BILLIONS USD)		GROWTH (%)	
	2013	2014	2013	2014
Devices	660	689	-1.4	4.4
Data Center Systems	140	143	-0.2	2.3
Enterprise Software	299	320	4.9	6.9
IT Services	922	964	1.8	4.6
Telecom Services	1,633	1,655	-0.5	1.3
Overall IT	3,654	3,771	0.4	3.2

Source: Gartner (April 2014)

BUSINESS & TECHNOLOGY OUTLOOK

Cont'd

while new investments increased to RM3.0 billion (US\$860 million), a 3% increase from the previous year. MSC (Multimedia Supercorridor) Malaysia companies also strengthened their export sales to RM12.4 (US\$3.5) billion, representing a 7.4% year-on-year increase.

Key Trends

Telecommunications remains the key contributor to Malaysia's ICT sector. As users grow in sophistication and communications networks improve, the market has seen an increased reliance on smartphones and mobile devices, with the use of voice and Internet services now going hand-in-hand.

As at the end of 2014, mobile and smartphone penetration in Malaysia stood at around 149 per 100 inhabitants. Furthermore, broadband penetration has reached 31.9 per 100 inhabitants, which has been accompanied by faster speeds and growing Government spending on broadband infrastructure.

The high mobile and broadband penetration in Malaysia has contributed to higher IT spend and greater growth for e-commerce and m-commerce, while creative content represents another rapidly growing segment of Malaysia's ICT sector, estimated to be worth RM16 billion.

MDV also sees a growing trend in the acceptance of Intellectual Property (IP) as collateral for financing. Since the launch of our Intellectual Property Financing Scheme (IPFS) in late 2013, which recognises IP such as patents and trademarks as valuable assets which can be pledged as security, MDV has financed 11 IP projects worth RM40 million for companies among which are those from the creative and technology sectors.

Other ICT sectors in which MDV expects to gain strong traction in the near future and has embarked on financing include cloud computing, IoT, Big Data, 3D Printing and robotics.

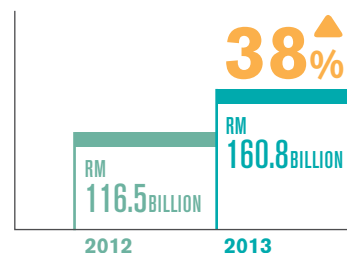
Challenges

As a capital-intensive sector, Malaysia's telecommunications sector remains dominated by three major players. Regulators nonetheless remain committed to opening up the market to better cater to consumers' needs, especially the availability of broadband in all areas.

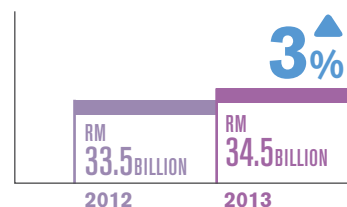
The sector is also characterised by rapid developments in technology trends, requiring ICT companies to keep abreast of advancements in this sector and remain responsive in adopting new technologies in line with global trends.

Other pressing concerns are the continuing "brain drain" of Malaysian ICT professionals and cyber security.

NATION'S GDP CONTRIBUTION OF ICT SECTOR



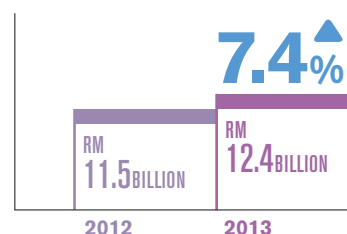
MSC MALAYSIA'S REVENUE



MSC MALAYSIA'S NEW INVESTMENTS



MSC MALAYSIA'S EXPORT SALES



BUSINESS & TECHNOLOGY OUTLOOK

Cont'd



BIOTECHNOLOGY

Global Biotechnology activities remain driven by a limited number of commercial stage companies, with a limitation of resources impeding further growth in Biotechnology, especially in vital areas such as research and development (R&D). Biotechnology financing is also still largely seen as risky due to the general market's lack of knowledge in Biotechnology.

MDV however remains confident that Biotechnology has established a firm place in achieving economic growth, and is thus committed to catalysing the development of Malaysian biotech companies.

Key Trends

Biotechnology activity is expected to see rapid growth in 2015, with the sector's leading global companies expected to announce results from their clinical trials. In addition, funds raised for the sector in 2014 will start to be deployed in the course of the year, spurring further activity.

Following the implementation of the National Biotechnology Policy in Malaysia in 2005, which targets to increase the sector's GDP contribution to 5%, the Government has developed the Bioeconomy Transformation Programme (BTP), which aims to encourage private sector participation in the country's Bioeconomy by providing an avenue to channel and maximise commercial opportunities in Biotechnology.

These efforts have thus seen the emergence of more Biotechnology companies in Malaysia in recent years, in addition to the participation of foreign companies in the local market.

In addition to MDV's Bumiputera, Biotechnology & Bio-Industry Development Fund (B3DF) programme to support the development of Bumiputera SMEs in the Biotechnology sector, MDV has also signed a Service Agreement with BiotechCorp to further stimulate the growth of the Biotechnology sector in Malaysia through the BTP. MDV will serve as the Partner to manage the BTP's trigger fund to spur investments in the sector.

Challenges

A lack of funding remains the key challenge to the growth of Biotechnology firms, most of which are constrained by limited resources and are small in size. Projects also often undergo long gestation periods, deterring the participation of more companies. In addition, commercialisation on a global scale is difficult to achieve, as the lack of funding restricts companies' ability to translate scientific results from labs to the market.

Further constraining the sector is a lack of a trained and skilled workforce and a brain drain of the existing workforce, who are being lured away from home to work in neighbouring countries.

BUSINESS & TECHNOLOGY OUTLOOK

Cont'd

GREEN TECHNOLOGY

Climate change remains one of the most important challenges faced by the world today. Countries, however, struggle to balance economic growth and energy efficiency, often foregoing more expensive yet environmentally-friendly sources of energy to maximise productivity.

In addition to devastating the environment, this also results in damaging effects to economic growth.







Research has shown that the economic impact of global warming is costing the world more than US\$1.2 trillion annually, decreasing global GDP by 1.6% per year. By 2030, estimates show that climate change will erase 3.2% from global GDP.

Key Trends

Green Technology has shown fast-developing trends with high-value potential, including solar thermal energy, recyclables, water and wastewater management and electric vehicle production. The Government has undertaken various initiatives to encourage more activities in these areas and from 2015 – 2030, Green Technology Corporation has forecast that the industry will require RM70 billion in financing.

Green Technology in Malaysia is currently led by efforts in renewable energy. In December 2011, the Government implemented the Feed-in Tariff (FIT) mechanism, which pays renewable energy producers for the renewable energy they generate. The FIT mechanism is managed by the Sustainable Energy Development Authority (SEDA) Malaysia.

As at 2014, the total approved quota for renewable energy production amounted to 536.1 megawatts (MW). However, 59% of the approved quota has yet to reach commercial production.

	 BIOGAS	 BIOMASS	 SMALL HYDRO	 SOLAR PHOTOVOLTAIC (PV)**	 INDIVIDUAL	 NON-INDIVIDUAL	TOTAL
APPROVED (MW)	29.53	166.49	130.99	209.06	26.28	182.78	536.07
FITCD*	11.73	50.40	15.70	85.36	20.82	64.54	163.19
PERCENTAGE (%)	40	30	12	41	79	35	30

* Feed-in Tariff Commencement Date

** Solar photovoltaic (PV) systems make up the largest contributor to Malaysia's renewable energy sector.

*** Source: Sustainable Energy Development Authority Malaysia (SEDA)

BUSINESS & TECHNOLOGY OUTLOOK

Cont'd



SOLAR PV INDUSTRY IN MALAYSIA	
Total Investment	RM25.8 Billion
Job Creation	~ 12,000
Indirect employment opportunities from supporting industry clusters	6,000 to 8,000

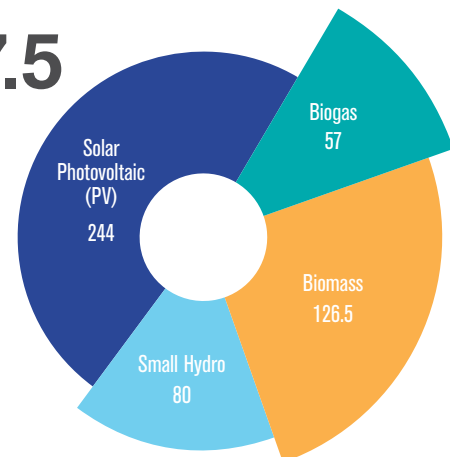
The FIT quota for Peninsular Malaysia has been expanded to Labuan and Sabah, with the total FIT quota allocated for commercial operations at 65MW. This covers the renewable energy sources of biogas, biomass, biomass (solid waste), small hydro, solar photovoltaics (PV) for individuals, solar PV for non-individuals and a new category for solar PV for community.

The Government has also set a national renewable energy target of 985MW (5.5%) for 2015 and 2,080MW (11%) for 2020.

In support of the Government's initiative, MDV financed numerous renewable energy projects in 2014:

TOTAL AMOUNT FINANCED (RM MIL) TO RENEWABLE ENERGY SOURCES

TOTAL:
507.5



In recognition of our expertise in technology financing, MDV is the only non-financial institution permitted to participate in the Green Technology Financing Scheme (GTFS), introduced by the Government to support the development of Green Technology in Malaysia. Under the GTFS, MDV has financed Green Technology projects worth RM283.5 million from the total allocation of RM500 million provided to MDV as at 31 December 2014. This ranked MDV as the top GTFS financier.

Challenges

The take-up of FIT quotas may be limited as it is only for individuals, except for special cases where individuals are allowed to build commercial plants. It is also noted that the FIT rate per megawatt is regressing over time.

BUSINESS & TECHNOLOGY OUTLOOK Cont'd



NEW CORPORATE STRATEGY

Under MDV's New Corporate Strategy launched in December 2014, we have further expanded our financing mandate to the following sectors:

- Nanotechnology & Advanced Materials
- Robotics & Artificial Intelligence
- Electrical & Electronics
- Aviation & Aerospace
- Oil & Gas
- Transportation
- Other high-value technology sectors.

While MDV will continue supporting our core sectors of ICT, Biotechnology and Green Technology, our New Corporate Strategy represents our effort to widen our focus to emerging and high-value technologies to help Malaysian companies move up the value chain and increase their global competitiveness. This is in line with the Malaysian Government's measures to stimulate new growth areas as part of the country's transformation into a high-income economy by 2020, as translated through initiatives under the Economic Transformation Programme (ETP), and through which the sectors identified under our New Corporate Strategy are expected to flourish.

MDV

— SUCCESS STORIES

As part of our developmental role in the technology industry, MDV is cognisant of our responsibility towards the Government's Nation-building efforts. In addition to supporting the Government's efforts to promote the technology industry as a driver of growth, MDV also seeks to contribute to positive outcomes for Bumiputera SMEs in line with the Government's goal of galvanising Bumiputera economic empowerment.

Throughout our history, we have channelled our assistance to small technology companies including Alunan Matrix Sdn Bhd, with MDV representing the only financier willing to fund the commercialisation of its product for outdoor dynamic digital signage. With MDV's funding, the company has successfully launched its product which has gained strong utilisation. Other success stories include Masterplan Consulting Sdn Bhd and Dapat Vista Sdn Bhd. Masterplan Consulting Sdn Bhd was a young company with an annual revenue of under RM3 million when MDV first financed it. To date, its annual revenue has grown to more than RM60 million. A further notable success is ScopeTel Sdn Bhd which was one of the companies under TERAJU's TERAS programme for high-potential Bumiputera companies. MDV provided financing to the company for it to deploy its Very Small Aperture Terminal (VSAT) equipment, services and software at oil and gas sites. Leveraging on its technology and MDV's financing, the company has become a key player in this market domestically.

SUPPORTING AND GROWING TECHNOLOGY SMES

1. ALUNAN MATRIX SDN BHD



Alunan Matrix Sdn Bhd offers New Media Advertising (Digital Billboards) and is the owner and developer of OOHM™ digital content on OOHM E-buntings.

2. DATAMICRON SYSTEMS SDN BHD



Datamicron Systems Sdn Bhd develops and markets its proprietary warehouse database solution. MDV was the sole financier willing to support Datamicron Systems Sdn Bhd and accept its intellectual property as collateral against a credit line to fund its working capital, product development and marketing needs for the warehouse database solution.

3. DAPAT VISTA SDN BHD



Dapat Vista Sdn Bhd is the developer of a bulk outgoing SMS platform for private and Governmental institutions. The company came to MDV for funding to commercialise its bulk outgoing SMS platform.

MDV was the only financier willing to provide credit financing for this purpose and consequently, as a result of the successful commercialisation of its product, Dapat Vista received a direct equity investment from Hei-Tech Padu Berhad.

4. SCOPETEL SDN BHD



ScopeTel Sdn Bhd was one of the selected companies under TERAJU's TERAS programme for high-potential Bumiputera companies. The company provides Very Small Aperture Terminal (VSAT) equipment, services and software to oil and gas companies.

5. MASTERPLAN CONSULTING SDN BHD



Established in August 1995, Masterplan Consulting Sdn Bhd initially earned an annual turnover of less than RM3.0 million. Financial support from MDV, however, has allowed the company to bid for and undertake larger projects, enabling it to increase its annual turnover exponentially to RM60.0 million.

MDV – SUCCESS STORIES

Cont'd




We are also proud to note the medium and large companies we have financed that have gone on to greater heights, enjoying success both at home and abroad. As testimony to MDV's catalytic role, some of these companies are now able to access financing from traditional sources with ease. MDV has also been instrumental in providing financing to small companies and supporting them in becoming key players in the domestic market.

1. INNOVATION ASSOCIATE CONSULTING SDN BHD

 MDV has approved financing for the company to undertake accounting software upgrading for the Accountant-General's Department of Malaysia.

2. AEROTREE DEFENCE & SERVICES SDN BHD

 Aerotree Defence & Services Sdn Bhd is a Bumiputera company which provides defence-related training and services. Resulting from MDV's financing, the company has become the first domestic provider of aeronautical engineering, aerospace technology and aerial flight training for the Malaysian defence aviation industry.


3. INSTACOM ENGINEERING SDN BHD

 This Sarawak-based company commenced operations in telecommunications engineering in 2011, providing services such as construction of telecommunications towers. The holding company of Instacom was listed on Bursa Malaysia in 2012.

4. OCK SETIA ENGINEERING SDN BHD

 OCK Setia Engineering is among the main subsidiaries of OCK Group Bhd, a company listed on Bursa Malaysia, which is involved in the provision of telecommunications network services.

5. COMMERCE DOT COM SDN BHD

 An e-commerce service provider enabling companies and the Government to conduct business electronically, Commerce Dot Com successfully implemented e-Perolehan, the Malaysian Government's online procurement portal.

6. MALAYSIAN SOLAR RESOURCES SDN BHD

 Malaysian Solar Resources Sdn Bhd (MSR) is principally a domestic manufacturer of High Efficiency Solar Modules. The company is now a key player in the Malaysian Renewable Energy sector, as a supplier of Solar Photovoltaic Modules and Engineering Procurement, Construction and Commissioning (EPCC) services to a number of domestic solar farms. MDV provided MSR with a working capital line and project financing to fund its EPCC projects and manufacturing activities. With MDV's financial support, the company has emerged as the top domestic supplier of Solar Photovoltaic Modules and EPCC services.



CORPORATE GOVERNANCE

42 Governance Framework

44 Audit Committee Statement



GOVERNANCE FRAMEWORK

The Board of Directors of MDV is committed to upholding good corporate governance by continuously advocating transparency, accountability, responsibility and integrity, in line with the principles and best practices of corporate governance and primary legislative and regulatory provisions.

BOARD OF DIRECTORS

Roles and Responsibilities

The Board is charged with leading and managing MDV in an effective and responsible manner. Each Director has a legal duty to act in the best interest of MDV. The Board sets MDV's values and standards and ensures that its obligations to its shareholders and other stakeholders are understood and met. The roles and responsibilities of the Board are governed by the Companies Act 1965, the Memorandum and Articles of Association of MDV, and any relevant guidelines as may be issued by the relevant authorities from time to time.

The Board is also guided by its Board Charter which defines the matters that are specifically reserved for the Board and the delegation of day-to-day management of MDV to the Managing Director/Chief Executive Officer (MD/CEO).

RISK MANAGEMENT FUNCTION

The Board has established an organisational structure with clearly defined lines of accountability, authority limits and responsibility aligned to business and operational requirements. This has been undertaken within the ambit of supporting the maintenance of a robust control environment while recognising MDV's Nation-building role for growth and the high-risk financing environment in which the Company operates. The Board also outlines the guiding principles and the accountabilities for effective risk-taking by establishing an appropriate control structure and process for identifying, evaluating, monitoring, managing and responding to significant risks faced by the Company.

The risk governance structure is aligned across all the business units through the implementation of an enterprise risk management framework. The framework is implemented across all business and support functions to create continuous risk awareness, understanding of procedures and controls and thus enhance our risk management and risk culture. Risk management principles, policies, procedures and practices are updated regularly to ensure relevance and compliance with current/applicable laws and best practices, and are made available to all employees. MDV has also adopted a whistle-blowing policy, providing an avenue for employees to report actual or suspected malpractice, misconduct or violations of the Company's policies and regulations in a safe and confidential manner.

Operationally, MDV manages its risk based on the three lines of defence approach: risk taking functions, risk control functions and internal audit. At the first level, the risk taking functions, which comprise the operating business and support units, are responsible for the day-to-day management of risks inherent in the various business activities. Risk control functions, at the second level, are responsible for setting the risk management policies and guidelines, including developing relevant tools and methodologies for the identification, measurement, mitigation, monitoring and control of risks. Thirdly, the internal audit function complements the risk management functions by reviewing and evaluating significant exposures to risk and contributing towards the improvement of the risk management and control systems. The internal audit function also provides independent assurance of the adequacy and effectiveness of the Company's risk management framework.



GOVERNANCE FRAMEWORK

Cont'd

Board Risk Management Committee

The Board has also delegated the responsibility of reviewing the effectiveness of risk management to the Board Risk Management Committee (BRMC). The BRMC primarily assists the Board in:

- ensuring that overall corporate risks are measured and thresholds are controlled within pre-determined limits;
- ensuring that there are sufficient internal controls and clear mitigation plans for major risks and these plans include accountabilities and timeliness; and
- ensuring that a culture of identifying and managing risks exists throughout the organisation.

The BRMC is assisted by the Risk Management Committee (RMC) and the Risk Management Division on an ongoing basis to ensure the effectiveness of the risk management system is monitored and evaluated. Any approved policy and framework formulated to identify, measure and monitor various risk components will be reviewed and recommended by the RMC to the BRMC and subsequently approved by the Board. Additionally, the RMC reviews and assesses the adequacy of these risk management policies and ensures proper infrastructure, resources and systems for risk management are in place.

REMUNERATION AND NOMINATION COMMITTEE

The role of the Remuneration Committee is to recommend to the Board suitable remuneration policies for Directors, evaluate the performance of the CEO and Senior Management establish pay-for-performance plans to achieve alignment with the Ministry of Finance's expectations.

The Nomination Committee works with the Chairman to assess Board composition and skills and recommends candidates for Chairman, CEO and key company positions taking into account the views of the Ministry of Finance.



AUDIT COMMITTEE STATEMENT

The primary objectives of the Audit Committee (AC) are to provide independent oversight of the Company's financial reporting and internal control system as well as ensuring checks and balances within the organisation. The AC also plays a valuable role in assisting the Board to ascertain that adequate internal controls are embedded in the Company's policies and procedures and are adhered to, and that management is effective and efficient in discharging their duties. In addition, the AC provides a line of communication between the Board and the auditors by way of regular meetings.

The AC also equips the Directors and the Management in effectively discharging their duties and responsibilities in relation to the compliance with the rules and regulations in particular compliance with the requirements of the Japan Bank for International Cooperation (JBIC) and the Ministry of Finance, accounting policies, and financial reporting.

Roles and Responsibilities

The duties and responsibilities of the AC, amongst others, are to review the year-end financial statement, prior to submission to the Board of Directors for approval to ensure fair and transparent reporting and prompt publication of the financial accounts. In this regard, the AC focuses on changes in or implementation of major accounting policy changes, significant and unusual events; and compliance with accounting standards and other legal requirements.

The AC also oversees the effectiveness of the internal audit function and ensures compliance with the minimum requirements for auditing such as by:

- (a) Reviewing of the scope of audit plan, audit programme and processes.
- (b) Ensuring adequate and technically competent resources for effective discharge of responsibilities.
- (c) Reviewing the effectiveness of infrastructure for ensuring Shariah compliance.
- (d) Ensuring appropriate actions have been taken by management on the recommendations made by the internal auditors.
- (e) Appointing and evaluating the performance and deciding on the transfer or dismissal of the Head of Internal Audit.
- (f) Determining the remuneration package of the internal auditors.

Furthermore, the AC is responsible for ensuring the internal audit function is well-placed to undertake investigations on behalf of the Committee and reviewing the effectiveness of internal controls and risk management processes.

With regard to the External Auditors, the AC's duties and responsibilities are to:

- (a) Recommend to the board for the external auditors' appointment and audit fee payable including any decision on removal.
- (b) Review the external auditors' audit plan and the evaluation of the system of internal control.
- (c) Review the external auditors' management letter; and management's response on weaknesses in internal accounting procedures and controls.
- (d) Assess objectivity, performance and independence of external auditors.
- (e) Review any letter of resignation from the external auditors of the Company.
- (f) Whether there is reason (supported grounds) to believe that the Company's external auditor is not suitable for reappointment.
- (g) Approve provision of non-audit services by external auditors and ensure adequacy of proper checks and balances such that the provision of non-audit services does not impair the independence and objectivity of the external auditors.

Management is responsible for reviewing all related party transactions to ensure that they have been established at arm's length terms. The Committee shall review any significant transactions that are not within the normal course of business and where potential conflict of interest may arise between related parties.



CORPORATE SOCIAL RESPONSIBILITY & CORPORATE NEWS

46 Corporate Social Responsibility

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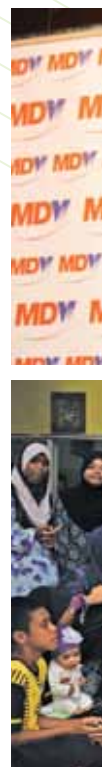


CORPORATE SOCIAL RESPONSIBILITY (CSR)



As Malaysia's leading technology financier, MDV believes that its foremost duty as a responsible corporate citizen is to better serve the society at large through philanthropy, responsible business growth and effective engagement with a wide range of our stakeholders; not just with the ministries, Government agencies and the industry, but with the people and community as well.

Our engagement with stakeholders helps us better understand their concerns, and this too has allowed us to align our business processes and our consumption of resources with our approach to corporate social responsibility. We have achieved this by supporting visionary initiatives by the Government as well as non-profit organisations.



LAPTOP CONTRIBUTION TO MOSTI

To demonstrate our commitment to the society, we sponsored four units of laptops and printers to the Ministry of Science, Technology and Innovation (MOSTI) at the launch of Cyber Safety Guidelines: Cyberbullying and the closing ceremony of the Safer Internet Day 2014 Programme at Sekolah Menengah Kebangsaan Seri Tanjung in Melaka.

Donated to schools in Melaka's Tangga Batu area, the sponsorship is in support of MOSTI's Commercialisation Year 2014 and the Ministry's strategic focus on Science, Technology and Innovation for wealth creation.



CORPORATE SOCIAL RESPONSIBILITY (CSR) Cont'd



DONATION TO YAYASAN TOH PUAN ZURINA

MDV believes in supporting organisations that provide meaningful service to members of the community. In September 2014, we hosted our 7th Golf Championship, during which we sponsored a donation to Yayasan Toh Puan Zurina.

Through the golf tournament, MDV donated an amount of RM10,000 to the Foundation, which is committed to providing free haemodialysis treatment to the poor.



RUMAH JAGAAN DAN RAWATAN ORANG TUA AL-IKHLAS PUCHONG & RUMAH TITIAN KASEH

MDV recognises that while the domestic economy has largely improved, individuals and groups such as orphans, single mothers, disabled individuals and senior citizens continue to face challenges that may impede economic sustenance.

In support of these groups, MDV contributed a total of RM10,000 in cash to both Rumah Tua Al-Ikhlas Puchong and Rumah Titian Kasih in December 2014. Established in April 1998 by Puan Sharifah Adlan, Rumah Titian Kasih in Kuala Lumpur is home to over 100 individuals comprising orphans, senior citizens, disabled individuals as well as single mothers. Rumah Jagaan dan Rawatan Orang Tua Al-Ikhlas was founded by Puan Muji Sulaiman, with the sole aim of looking after senior citizens without family and who are mostly former patients of hospitals nationwide.

Apart from cash-giving, MDV also contributed food and daily necessities to both homes. These accounted for a sizeable amount of produce and essential goods that were equally distributed to the needy groups.

CSR has played, and will always play, a critical role when it comes to delivering to our customers, employees, shareholders and to the communities we serve. Having deepened our relationships with a broad spectrum of charity organisations, our CSR programmes have yielded results that we at MDV are proud of.





CHRONICLES OF MDV 2014



1 APRIL 2014

ICTEH TARIK WITH MDV



12 - 13 APRIL 2014

CEKAL ENTREPRENEURIAL SYMPOSIUM: CREATING ENTREPRENEURS OF CALIBRE 2014



5 MAY 2014

MYIPO TEH TARIK SESSION



21 MAY 2014

MDV TECH FUNDING DAY IN PENANG



CHRONICLES OF MDV 2014

Cont'd



3 JUNE 2014

CEO TECH TALK BY UM CENTRE OF INNOVATION AND COMMERCIALISATION (UMCIC)



4 JUNE 2014

AGREEMENT EXCHANGE WITH SME CORP



17 JUNE 2014

WORLD BIO MARKETS ASIA 2014



13 AUGUST 2014

MDV'S AIDILFITRI CELEBRATION 2014





CHRONICLES OF MDV 2014

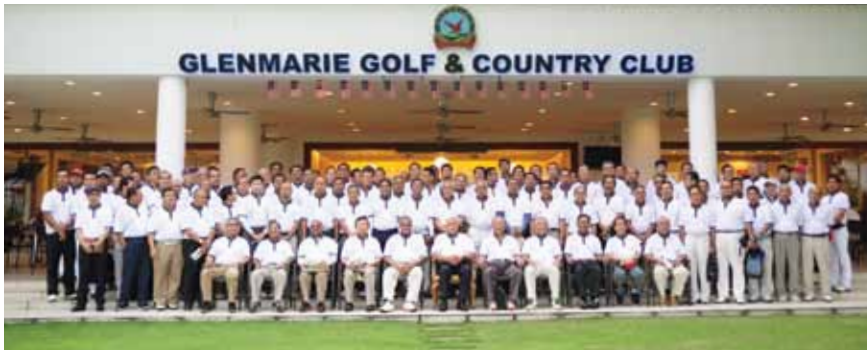
Cont'd



21 AUGUST 2014
**SOFT LAUNCH OF ALGAETECH'S
ASTAXANTHIN FACILITY**



SEPTEMBER 2014
GTFs OUTREACH PROGRAM BY MGTC



13 SEPTEMBER 2014
MDV 7TH ANNUAL GOLF CHAMPIONSHIP 2014



23 SEPTEMBER 2014
**BANK NEGARA MALAYSIA
IP CONFERENCE**



18 SEPTEMBER 2014
CONTENT MALAYSIA 2014



16 OCTOBER 2014
IGEM CONFERENCE 2014

CHRONICLES OF MDV 2014

Cont'd



1 NOVEMBER 2014
**NATIONAL INNOVATION
CONFERENCE AND
EXHIBITION (NICE) 2014
BY MOSTI**



19 NOVEMBER 2014
**AGREEMENT EXCHANGE
WITH BIOTEHCORP**



21 NOVEMBER 2014
**TOP ASIA CORPORATE
BALL 2014**



18 DECEMBER 2014
**LAUNCH OF MDV'S NEW CORPORATE
STRATEGY**



18 DECEMBER 2014
AGREEMENT EXCHANGE WITH TERAJU



18 DECEMBER 2014
AGREEMENT EXCHANGE WITH MaGIC

MDV IN THE MEDIA

Malaysia's economy will stay resilient next year

It can still rely on other robust sectors like exports and tourism

By **BERNAMA M. ALI**
bernama@bernama.com.my



KUALA LUMPUR: Malaysia's economy will still be healthy and resilient next year even though it is facing the pressure of lower crude oil prices and a weaker currency, said Deputy Prime Minister Datuk Ahmad Zahid.

"Furthermore, additional revenue is expected from the implementation of the goods and services tax (GST) and lower oil subsidy," he said.

Zahid highlighted that in the 12 years of operation, MDV delivered over RM1 billion in financing to more than 700 technology projects undertaken by small and medium enterprises (SMEs).

"We see significant opportunities for SMEs in these high-growth areas that will remain so to expand our range of financing to facilitate the objectives of enhancing value of the various industries in their various and emerging investment opportunities."

"MDV is pleased to be able to play a role in enabling the optimisation of opportunities offered by these various industries to build on the achievement of Malaysia's vision of becoming the value chain to increase the country's global competitiveness and to become a high-growth, diversified nation."

"We see MDV's role in this regard will continue to expand by supporting the development of robust high-growth sectors that will drive long-term economic growth," he said.

In cooperation with the launch of the new corporate strategy, MDV entered into a collaboration agreement with East Point Agency Bersehad for joint entrepreneurship start-up change in support programme with the Malaysian Global Innovation and Creativity Centre for the Centre project.

MDV has allocated RM500mil in financing to support these same sectors.

MDV has allocated RM500mil in financing to support these same sectors.

Biara kemudahan tanam hemototococcus phylaris terbesar di Asia Tenggara

Algaetech labur RM27 juta

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: Algaetech, a leading biotechnology company, has secured a total of RM27 million in financing from MDV to support its operations in the region.

The financing is expected to be used to expand the company's production facilities and to support its research and development activities.

Algaetech is a leading biotechnology company in the region, and its products are used in various industries, including food and pharmaceuticals.

The company's CEO, Datuk Seri Algaetech, said that the financing from MDV is a significant milestone for the company and will enable it to continue its growth and expansion in the region.

Quality certification on track

COMPLETE GLOBALISM: SME Corp says National Mark of Malaysian Brand stresses quality over quantity

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: The National Mark of Malaysian Brand (NMB) is on track to be implemented by the end of the year, according to the Small and Medium Enterprises Corporation of Malaysia (SME Corp).

SME Corp is currently in the process of finalising the NMB, which is expected to be a national certification mark for SMEs.

The NMB is expected to be a national certification mark for SMEs, and it is expected to be implemented by the end of the year.

SME Corp is currently in the process of finalising the NMB, which is expected to be a national certification mark for SMEs.

MDV mohon dana RM100j

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: Datuk Menteri Perdagangan and Industry, Datuk Ahmad Zahid Hamidi, has requested a total of RM100 million in financing from MDV to support the development of the high technology sectors.

Zahid said that the financing from MDV is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

Zahid said that the financing from MDV is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

MDV allocates RM500mil for SMEs in high-tech sectors

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: MDV has allocated a total of RM500 million in financing to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

The financing is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

MDV biaya RM1.45b bagi sektor teknologi

By **BERNAMA**
bernama@bernama.com.my




KUALA LUMPUR: MDV has allocated a total of RM1.45 billion in financing to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

The financing is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

MONETISE YOUR INTELLECTUAL PROPERTY

Putting a value on ideas

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: MDV is currently in the process of finalising the NMB, which is expected to be a national certification mark for SMEs.

The NMB is expected to be a national certification mark for SMEs, and it is expected to be implemented by the end of the year.

MDV peruntuk RM750 juta untuk sektor ICT

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: MDV has allocated a total of RM750 million in financing to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

The financing is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

ICteH Tarik with MDV

By **BERNAMA**
bernama@bernama.com.my



KUALA LUMPUR: MDV has allocated a total of RM750 million in financing to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

The financing is expected to be used to support the development of the high technology sectors, including the biotechnology, electronics, and information technology sectors.

- 1 Malaysia's economy will stay resilient next year – 19 December 2014, The Star.
- 2 Algaetech labur RM27 juta – 22 August 2014, Kosmo.
- 3 MDV mohon dana RM100j – 24 July 2014, Harian Metro.
- 4 MDV allocates RM500mil for SMEs in high-tech sectors – 5 June 2014, The Star.
- 5 Monetise Your Intellectual Property – 29 May 2014, The Star.
- 6 Quality certification on track – 23 May 2014, New Straits Times.
- 7 MDV biaya RM1.4b bagi sektor teknologi – 22 May 2014, Berita Harian.
- 8 MDV peruntuk RM750 juta untuk sektor ICT – 2 April 2014, Utusan.



www.mdv.com.my

MALAYSIA DEBT VENTURES BERHAD (578113-A)

Level 5, Menara Bank Pembangunan
1016, Jalan Sultan Ismail
50250 Kuala Lumpur, Malaysia

Tel: +60 3 2617 2888
Fax: +60 3 2697 8998