



GOVERNMENT OF MALAYSIA



ACCOUNTANT GENERAL'S DEPARTMENT OF MALAYSIA
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FEDERAL GOVERNMENT FINANCIAL STATEMENTS **2015**



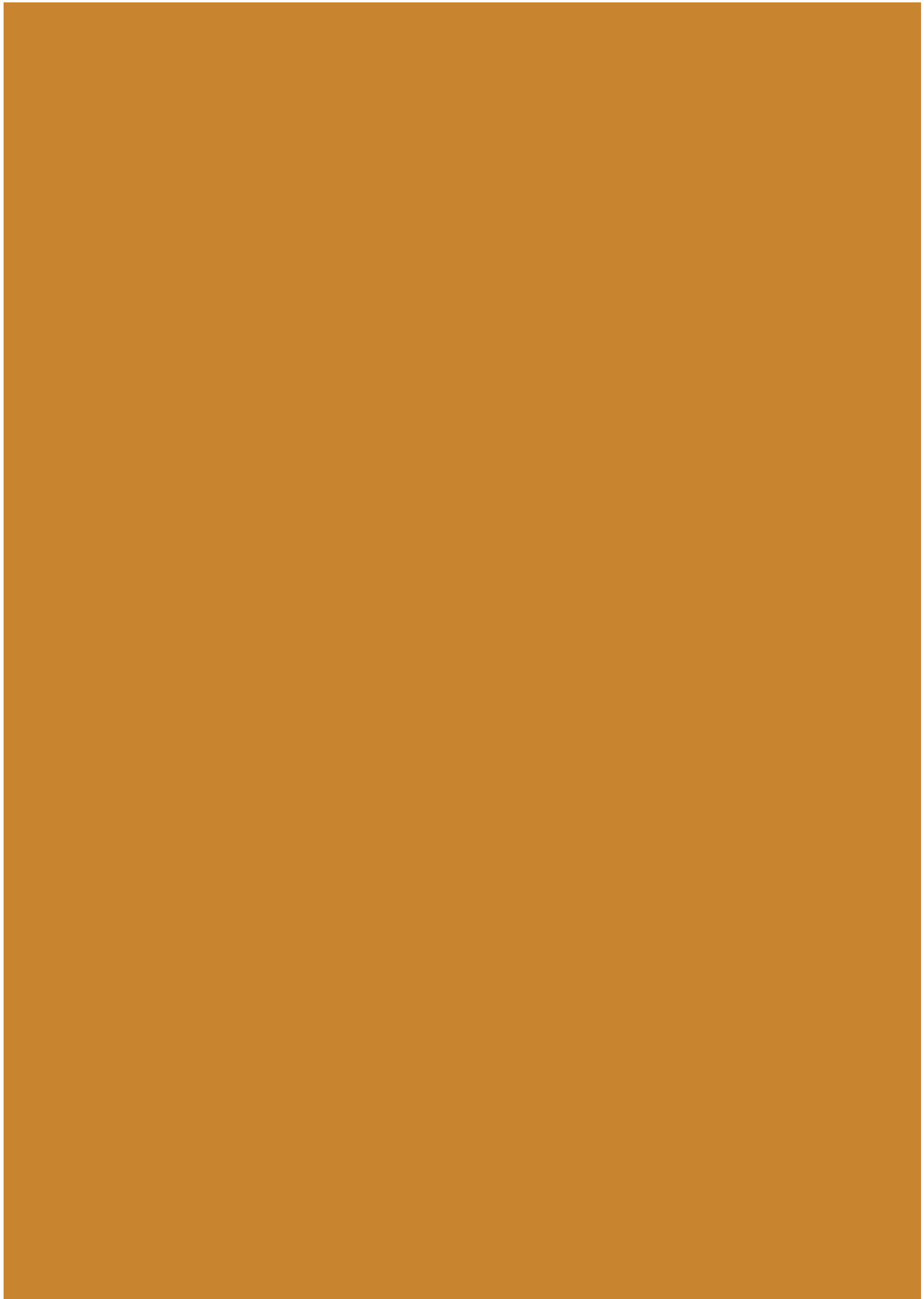
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FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015

The 2015 Federal Government Financial Statements are prepared by the Accountant General of Malaysia in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61] and audited by the Auditor General before being tabled in Parliament in compliance with Section 16(2) of the said Act.

The preparation of Federal Government Financial Statements is to show the financial position, cash flow and financial performance. These Financial Statements report on all the financial transactions pertaining to the sources and applications of financial resources as appropriated by Parliament for 2015 financial year.

The Federal Government Financial Statements presentation is inline with accounting best practices to facilitate understanding and users analysis of financial statements. The Financial Statements contain the Statement of Financial Position, Statement of Cash Receipts and Payments, Statement of Financial Performance, Statement of Memorandum Accounts and Notes to the Financial Statements. Notes to the Financial Statements include further explanations and detailed schedules of amounts shown in the Financial Statements.




CONTENTS

INTRODUCTION	FINANCIAL STATEMENTS	ATTACHMENTS TO THE NOTES
1 Executive Summary	39 Certificate of the Auditor General	64 Attachment 1 Statement of Operating Expenditure
15 Accountant General's Report	41 Glossary of Federal Government Financial Statements	72 Attachment 2 Statement of Development Expenditure
	42 Statement by Secretary General of Treasury and Accountant General of Malaysia	77 Attachment 3 Statement of Memorandum Account of Recoverable Loans
	43 Statement of Financial Position	83 Attachment 4 Statement of Memorandum Account of Investments
	44 Statement of Cash Receipts and Payments	89 Attachment 5 Statement of Memorandum Account of Public Debt
	46 Statement of Financial Performance	95 Attachment 6 Statement of Memorandum Account of Statutory Guarantees
	47 Statement of Memorandum Accounts	
	48 Notes to the Financial Statements	
		APPENDICES
		101 Federal Government Financial Statistics 2006-2015
		106 Organisation Chart – Ministry of Finance, Malaysia
		107 Organisation Chart – Accountant General's Department, Malaysia



ACCOUNTANT GENERAL'S DEPARTMENT OF MALAYSIA
LEVEL 1-8, MINISTRY OF FINANCE
NO. 1, PERDANA AVENUE
PRECINT 2, 62594 PUTRAJAYA

 **603-8882 1000**

 **603-8882 1042**

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EXECUTIVE SUMMARY

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



EXECUTIVE SUMMARY

The 2015 Budget is formulated with focus on the **‘People’s Economy’** and outlines main strategies as follows:

- **First Strategy**
Strengthening Economic Growth
- **Second Strategy**
Enhancing Fiscal Governance
- **Third Strategy**
Developing Human Capital and Entrepreneurship B
- **Fourth Strategy**
Advancing Bumiputera Agenda
- **Fifth Strategy**
Upholding Role of Women
- **Sixth Strategy**
Developing National Youth Transformation Programme; and
- **Seventh Strategy**
Prioritising Well-Being of the Rakyat

In the 2015 Budget, a total amount of RM273.94 billion is allocated to implement strategies, development programmes and projects with overall objective of prospering the nation and promoting the well-being of people. Federal Government revenue for the year 2015 amounting to RM219.09 billion as compared to RM234.98 billion of total revenue estimate. Meanwhile, Federal Government total overall expenditure for the year 2015 amounted to RM257.77 billion as compared to RM264.75 billion of revised total expenditure budget. This has caused the Federal Government to incur deficit amounting to RM38.68 billion in the year 2015.

For the year 2015, the Federal Government surplus stood at RM2.09 billion in the current account. The Federal Government overall deficit slightly decreased from 3.38% of Gross Domestic Product (GDP) in 2014 to 3.22% in 2015.

The Federal Government cash increased by RM5.55 billion to RM22.97 billion in 2015 as total receipts of RM342.17 billion exceed total payments of RM336.62 billion.

Receipts for the year 2015 comprised RM219.09 billion in revenue, RM121.11 billion in loan, RM0.25 billion in external assistance, RM1.03 billion in capital receipts and RM0.69 billion in trust receipts. Government revenue at 64.03% was the main component of receipts followed by loans and external assistance at 35.47% whereas capital receipts and trust receipts at 0.50%.

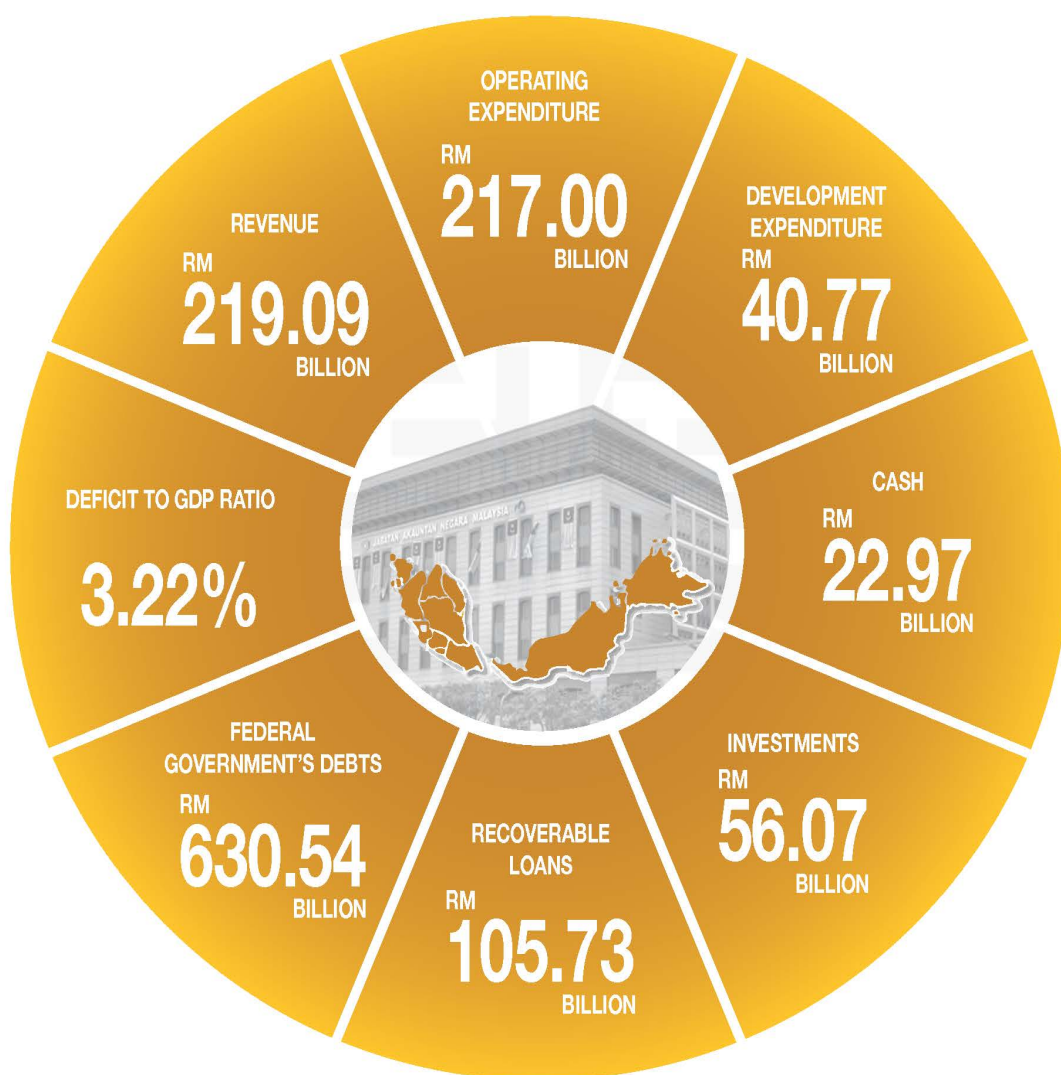
Payments for the year 2015 comprised RM215.04 billion for operating expenditure, RM42.10 billion for development expenditure including payment under Private Finance Initiative and Activity of RM1.33 billion, RM77.62 billion for repayment of loans and external assistance and RM1.86 billion for capital expenditure. Operating expenditure at 63.88% formed the main component of payments followed by repayment of loans and external assistance at 23.06%, development expenditure including payment under Private Finance Initiative and Activity at 12.51% and capital expenditure at 0.55%.

The Federal Government Assets disclosed in the Statement of Memorandum Accounts only include Recoverable Loans amounting to RM105.73 billion and Investments amounting to RM30.32 billion. Federal Government Liabilities disclosed in the Statement of Memorandum Accounts comprised of Federal Debt amounting to RM630.54 billion and Other Liabilities amounting to RM0.71 billion.

The Federal Debt increased by 8.19% to RM630.54 billion in 2015 which comprised of domestic debt amounting to RM609.06 billion (96.59%) and external debt including external assistance amounting to RM21.48 billion (3.41%). The debt service charges in 2015 were at 11.19% (RM24.28 billion) of total operating expenditure.



HIGHLIGHTS THROUGHOUT THE YEAR 2015



EXECUTIVE SUMMARY

PERFORMANCE AT A GLANCE

Diagram 1

Budget Performance 2015

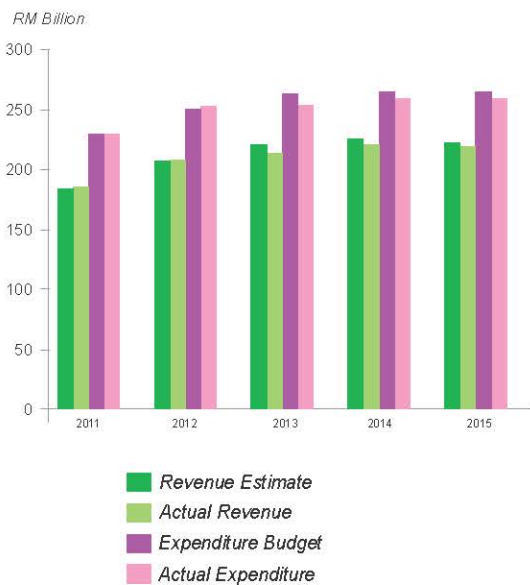
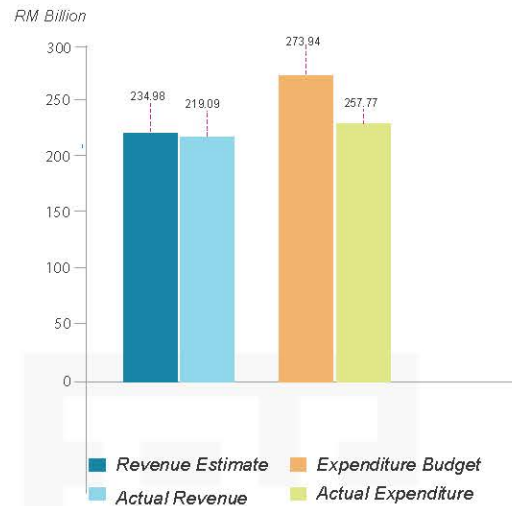


Diagram 2

**Budget Performance
2011 - 2015**

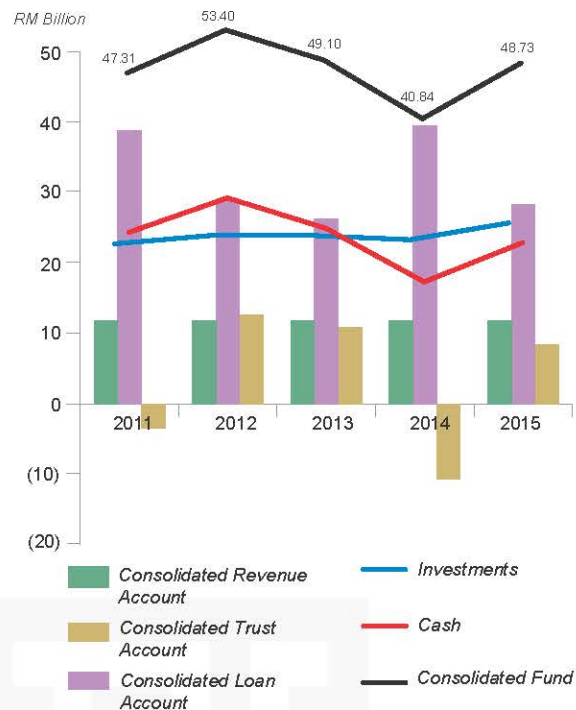
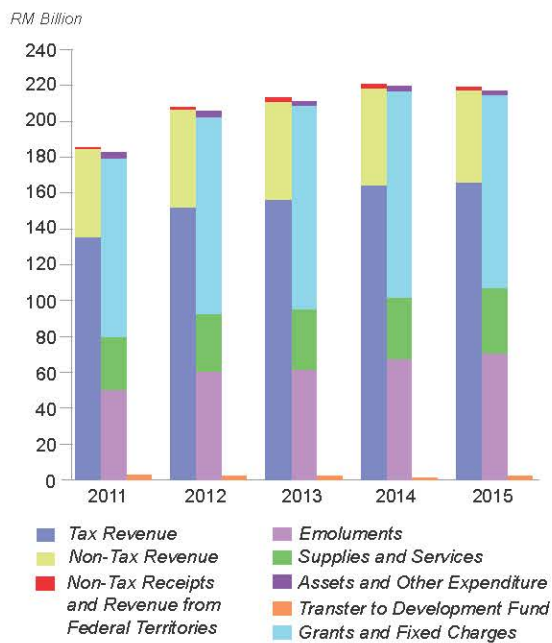
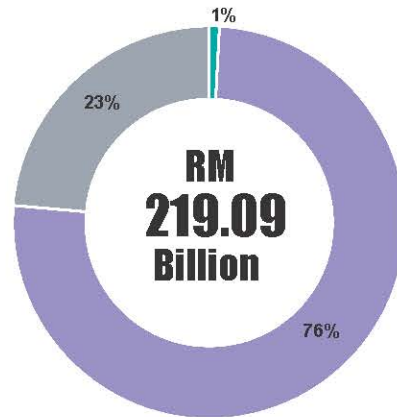
Diagram 3
**Federal Government
Financial Position**

Diagram 4
**Consolidated Revenue
Account**


Diagram 5

Revenue Breakdown 2015



■ Tax Revenue
■ Non-Tax Revenue
■ Non-Revenue Receipts and Revenue from Federal Territories

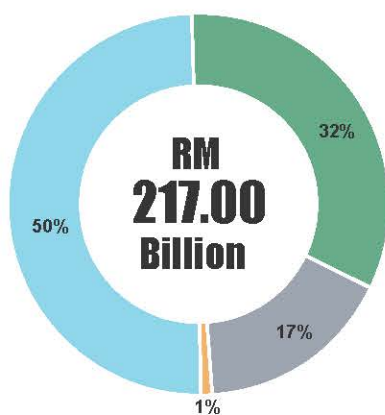


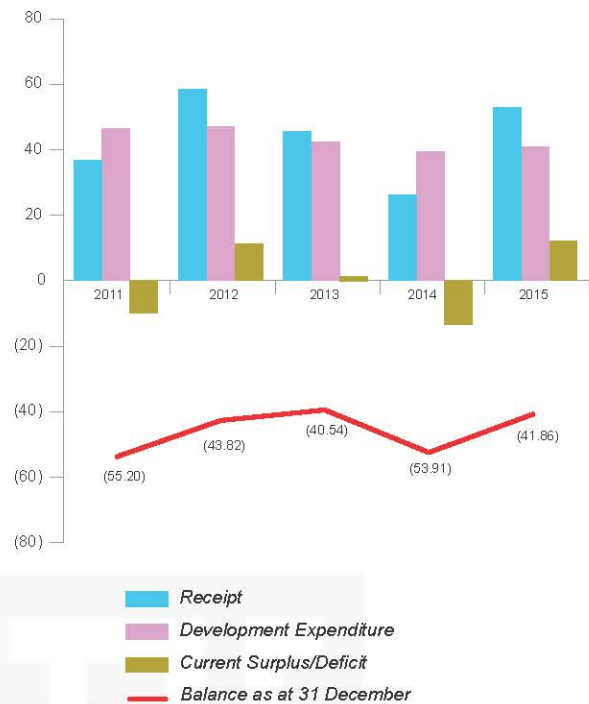
Diagram 6

Operating Expenditure Breakdown 2015

■ Grants and Fixed Charges
■ Emoluments
■ Assets and Other Expenditure
■ Supplies and Services

Diagram 7
Development Fund

RM Billion



RM Billion

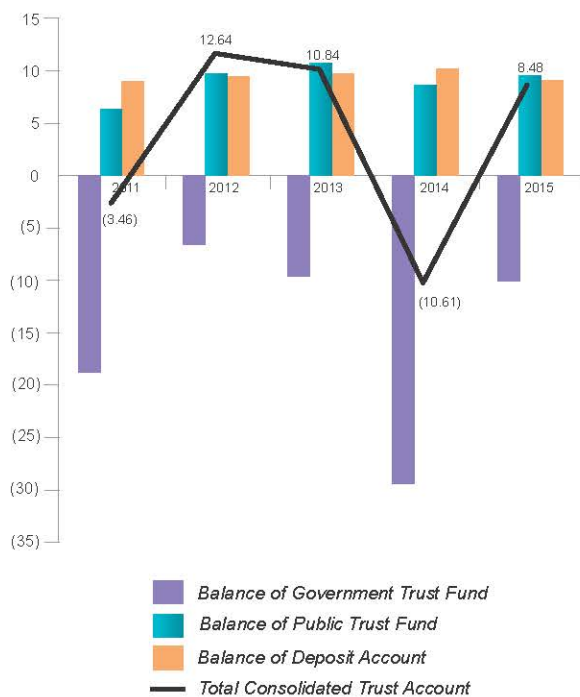

Diagram 8
Consolidated Trust Account

Diagram 9

Consolidated Loan Account



RM Billion

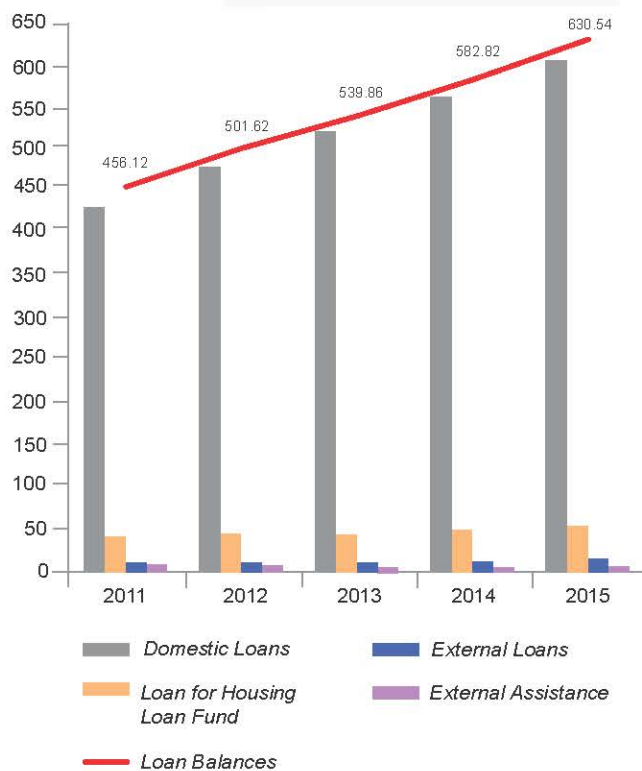
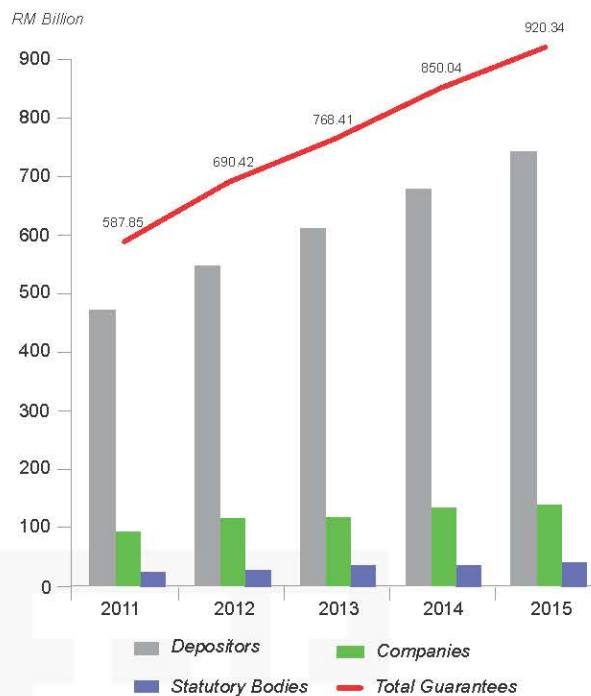


Diagram 10

Federal Debt

Diagram 11**Statutory Guarantees**

RM Billion

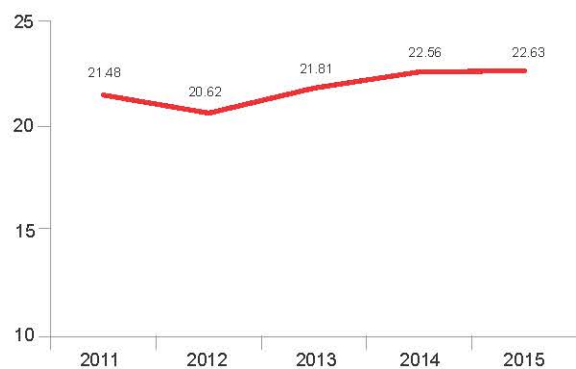
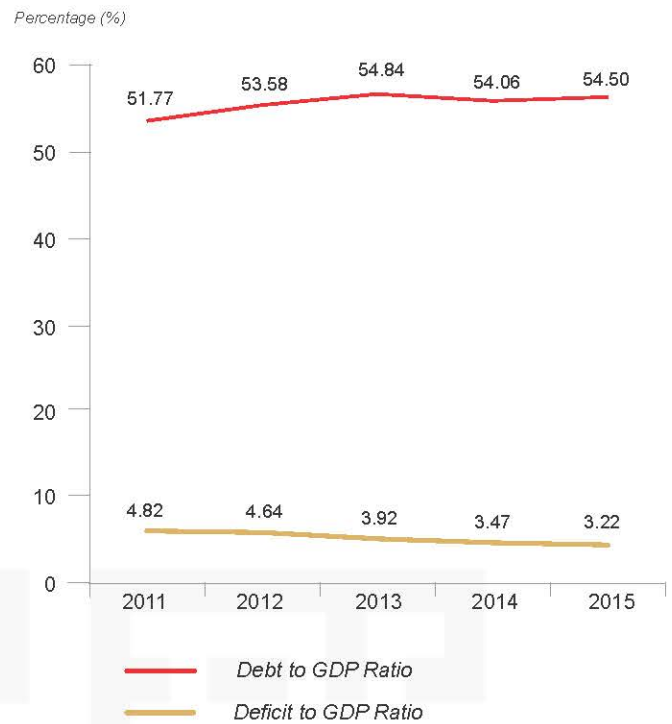
**Diagram 12****Account Receivables**

Diagram 13

Deficit and Debt to Gross Domestic Product (GDP) Ratio



RM Billion

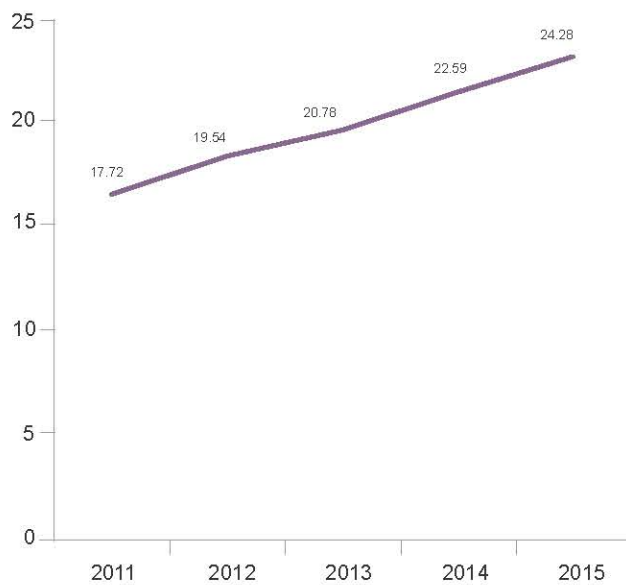


Diagram 14

Federal Debt Expenditure



ACCOUNTANT GENERAL'S REPORT

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



ACCOUNTANT GENERAL'S REPORT

BUDGETARY PERFORMANCE

The 2015 Budget was formulated to ensure the economy continues to expand at a strong pace, with the overall objective of prospering the nation and promoting the well-being of the people. Towards this, the 2015 Budget was formulated based on the theme “**People's Economy**”, outlining seven main strategies:

- i) **First Strategy**
Strengthening Economic Growth;
- ii) **Second Strategy**
Enhancing Fiscal Governance;
- iii) **Third Strategy**
Developing Human Capital and Entrepreneurship;
- iv) **Fourth Strategy**
Advancing Bumiputera Agenda
- v) **Fifth Strategy**
Upholding Role of Women;
- vi) **Sixth Strategy**
Developing National Youth Transformation Programme; and
- vii) **Seventh Strategy**
Prioritising Well-Being of the Rakyat

The 2015 Budget was approved by the Parliament in December 2014 with an allocation amounting to RM273.94 billion to carry out all the strategies, development programmes and projects, concentrating on the people's well-being, national transformation and economic development. From the total, a sum of RM223.44 billion is for Operating Expenditure and RM50.50 billion for Development Expenditure.

Total Operating and Development Expenditure for the year 2015 is RM257.77 billion (excludes RM2.09 billion transferred from the Consolidated Revenue Account to Development Fund), which is 94.10%

of the total budget allocation of RM273.94 billion. Of this amount, Operating Expenditure amounted to RM217.00 billion (excluding the transfer to the Development Fund) while Development Expenditure amounted to RM40.77 billion.

The Operating Expenditure comprises of Charged and Supply Expenditure. Charged Expenditure amounted to RM47.78 billion, 99.73% of the total revised allocation of RM47.91 billion while Supply Expenditure amounted to RM169.22 billion (excluding the transfer to the Development Fund), 97.35% of the total revised allocation of RM173.82 billion.

The Development Expenditure for the year 2015 amounting to RM40.77 billion, 94.77% of the total revised allocation of RM43.03 billion. Of this amount, direct expenditure was RM38.60 billion, while expenditure through loans amounting to RM2.17 billion.

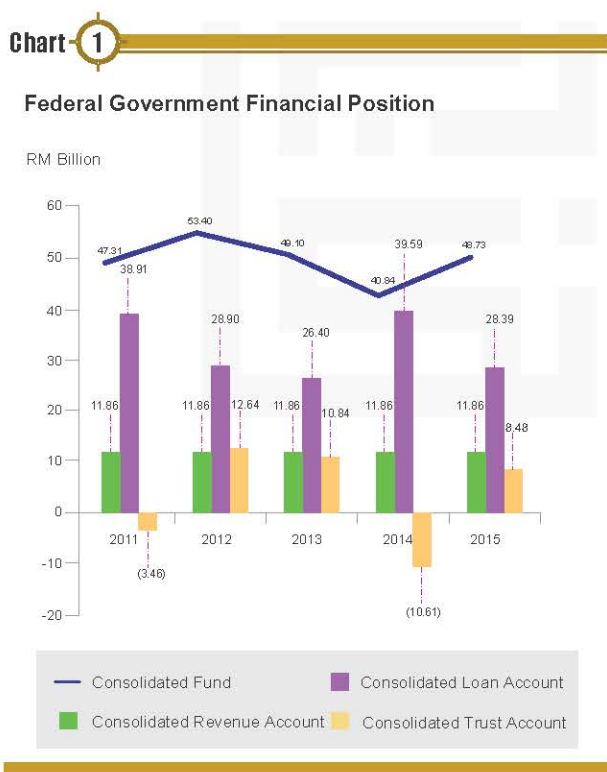
REVIEW AND ANALYSIS OF FEDERAL GOVERNMENT FINANCIAL STATEMENT

The Financial Statements for the year ended 31 December 2015 were prepared and submitted to the Auditor General on 26 February 2016. The Auditor General as provided by the Audit Act 1957 [Act 62] audited the Financial Statements 2015 and issued the Certificate of the Auditor General on 14 April 2016.

The scope of discussion covers Statements of Financial Position, Statement of Cash Receipts and Payments and Statement of Memorandum Accounts. The statements were prepared based on Recommended Practice Guideline (RPG) 2-Financial Statement Discussion and Analysis issued by International Public Sector Accounting Standards Board (IPSASB).

STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position of the Federal Government shows the amount of Cash and Investments held in respect of three accounts of the Consolidated Fund, namely the Consolidated Revenue Account, Consolidated Loan Account and Consolidated Trust Account. In accordance with the cash basis of accounting adopted by the Federal Government, only investments held for revenue and specific trust accounts are disclosed in the Statement of Financial Position. Other investments are disclosed in the Notes to the Financial Statements with details in the Statement of Memorandum Accounts. **Chart 1** summarises the Consolidated Fund balances for a period of five (5) years.



deposited into bank account and cash in bank that has not been accounted for in accounting office cash book at the end of the financial year. Meanwhile, Cash In Hand is the balance of the petty cash.

The efficiency of cash management is critical to ensure the Government has strong financial position to fund the expenditure as well as other related obligations. Any excess cash is invested in Short Term Deposits for three (3) months or below in order to ensure sufficient liquidity to cover daily expenses.

The Federal Government cash increased by RM5,546 million (31.82%) to RM22,973 million as at 31 December 2015 compared to RM17,427 million as at 31 December 2014. Out of this total, Cash at Bank amounted to RM22,032 million (95.91%), Cash In Transit RM938 million (4.08%) and Cash in Hand RM3 million (0.01%). Cash at Bank consists of Current Account of RM11,428 million (51.05%) and Fixed Deposit Account for a period of three (3) months and below amounting RM10,784 million (48.95%). **Table 1** refers to Cash balances of the Federal Government for the year 2015 and 2014.

Table 1
Federal Government Cash

Description	2015 (RM)	2014 (RM)
Cash at Bank	22,031,497,574	16,479,289,901
Cash in Transit	937,652,138	943,952,421
Cash in Hand	3,398,403	3,428,750
Total Cash	22,972,548,115	17,426,671,072

Further information on Cash can be referred to **Note 3 in the Notes to the Financial Statements.**

Investments

Investments of the Federal Government are being reported as one of the items under the Public Money in the Statement of Financial Position other than Cash. The reported value of investments are the amount invested using the excess funds of the Consolidated Accounts, which is either

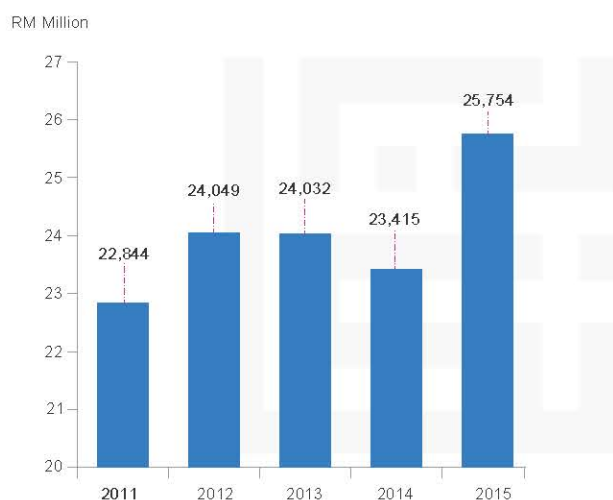
PUBLIC MONIES

Cash

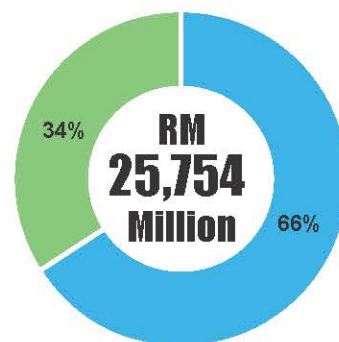
The Federal Government Cash can be classified into Cash At Bank, Cash In Transit and Cash In Hand. Cash At Bank consists of current account and fixed deposit account for the term of three (3) months or below, whereas Cash In Transit consists of cash that is not yet

from the surplus of the Consolidated Revenue Account, the Consolidated Loan Account or the Consolidated Trust Account. The investments of Consolidated Trust Account investments reported include the investments of National Trust Fund managed by the Central Bank of Malaysia.

The overall total investment showed a significant increase in year 2015 compared to 2014. **Chart 2** shows the amount of the Federal Government Investments for the period of 2011 - 2015.

Chart-2**Federal Government Investments**

As at 31 December 2015, the Federal Government Investments increased by 9.99% or RM2,339 million to RM25,754 million as compared to RM23,415 million as at 31 December 2014. The total investments of RM25,754 million comprised of Trust Fund Investments amounting to RM17,012 million and General Investments amounting to RM8,742 million. The increase in Trust Fund Investments is due to the additional investment in Foreign Government Securities, Malaysian Government Securities, Domestic Short Term Deposit For More Than 3-12 Months and Miscellaneous investment while an increase in General Investments is due to the additional investment in Unquoted Domestic Securities. **Chart 3** shows the breakdown of Federal Government Investments by category as at 31 December 2015.

Chart-3**Federal Government Investments by Category 2015**

The categories of Federal Government Investments are Foreign Government Securities, Malaysian Government Securities, Quoted Securities, Unquoted Securities, Domestic Deposits, and Miscellaneous investments. Detailed comparison of investments by category of investments between 2015 and 2014 is shown in **Table 2**.

Trust Funds Investments

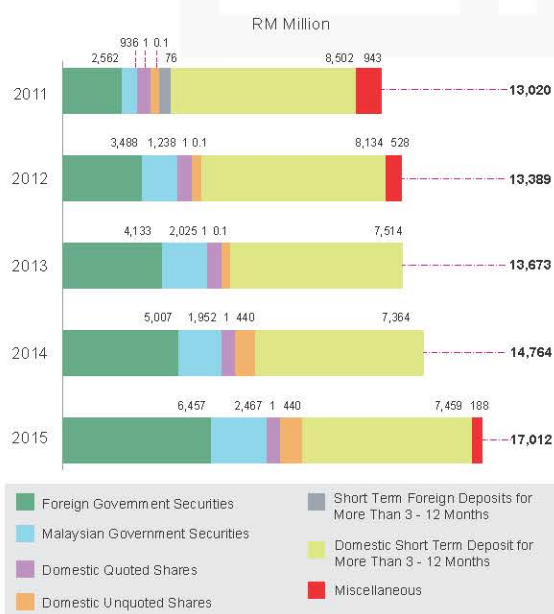
In year 2015, Trust Funds Investments had increased by RM2,248 million (15.23%) as compared to RM14,764 million in 2014. The rise was due to the increase in investments in Foreign Government Securities of RM1,450 million (28.96%), Malaysian Government Securities of RM515 million (26.38%) and Miscellaneous investment of RM188 million (100.00%). Domestic Short Term Deposits For More Than 3 - 12 Months remained the largest component, contributed 43.85% of the total Trust Funds Investments with an increase of RM95 million (1.29%) compared to the previous year. There are no changes in Quoted Domestic Securities and Unquoted Domestic Securities. **Chart 4** shows the movement patterns of the Trust Funds Investments according to types of investments from year 2011 to 2015.

Table 2
Investments by Types

Description	Book Value		Increase / (Decrease)	
	2015 (RM Million)	2014 (RM Million)	(RM Million)	%
Trust Funds Investment				
Foreign Government Securities	6,457	5,007	1,450	28.96
Malaysian Government Securities	2,467	1,952	515	26.38
Domestic Quoted Shares	1	1	-	-
Domestic Unquoted Shares	440	440	-	-
Domestic Short Term Deposits For More Than 3 - 12 Months	7,459	7,364	95	1.29
Miscellaneous	188	-	188	100.00
Total	17,012	14,764	2,248	15.23
General Investments				
Domestic Unquoted Shares	6,618	6,143	475	7.73
Domestic Short Term Deposits For More Than 3 - 12 Months	2,122	2,506	(384)	(15.32)
Miscellaneous	2	2	-	-
Total	8,742	8,651	91	1.05
Overall Total	25,754	23,415	2,339	9.99

Chart - 4

Trust Funds Investment by Types

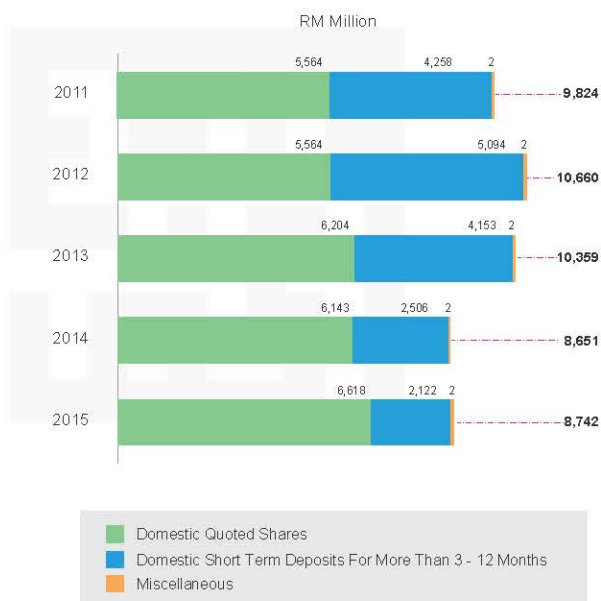


mainly due to the additional investments in Unquoted Domestic Securities of RM475 million (7.73%) which represent the main component of General Investments (75.70%), offsetted with a decline in Domestic Short Term Deposits For More Than 3 - 12 Months by RM384 million (15.32%) compared to the previous year. The movement pattern of the General Investments according to types of investments from the year 2011 to 2015 is shown in **Chart 5**.

Further information on the Investments can be referred to **Note 4 in the Notes to the Financial Statements**.

Chart - 5

General Investment by Types



CONSOLIDATED FUND

CONSOLIDATED REVENUE ACCOUNT

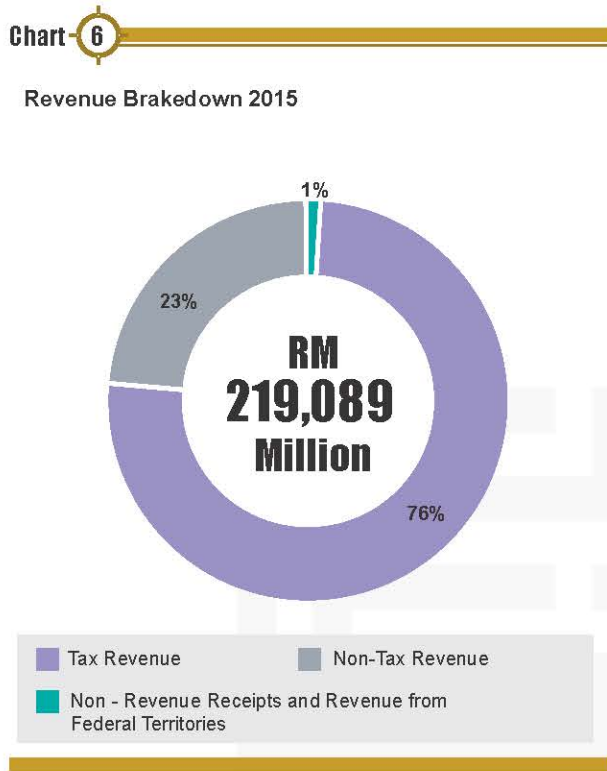
Revenue

Federal Government revenue in 2015 decreased by 0.70% to RM219,089 million as compared to 2014 collection of RM220,626 million. The decrease was mainly due to lower Direct Tax and Non-Tax revenue collection at RM111,770 million and RM51,467 million respectively compared to RM126,742 million and RM53,899 million in 2014. Tax revenue remains the major contributor

General Investments

The overall general Investments in 2015 has increased by RM91 million (1.05%) as compared to RM8,651 million in 2014. The increased was

to the total revenue, 75.51% or RM165,441 million whilst Non-Tax revenue accounted for RM51,467 million or 23.49% of total revenue. Non-revenue receipts and revenue from Federal Territories amounted to RM1,290 (0.59%) million and RM891 million (0.41%) respectively. The breakdown of Revenue by classification for the year 2015 is shown in **Chart 6**.



Income Tax remains the major contributor with a total collection of RM103,985 million or 93.03% of Direct Tax collection. The main components consist of company income tax, individual income tax and petroleum income tax. The company income tax collection accounted for RM63,679 million was 2.39% lower compared to 2014 collection of RM65,239 million. The reduction in corporate income tax was in line with slower economic growth in 2015 with Gross Domestic Product (GDP) growth of 5% as compared to 6% in 2014. While individual income tax collection increased by 7.77% to RM26,321 million as compared to 2014 collection of RM24,423 million underpinned by stable employment and wage growth. Petroleum income tax collection declined by 57.12% to RM11,559 million as compared to RM26,956 million in 2014. This significant reduction was due to lower average of crude oil price in 2015 at USD52 per barrel (Brent) as compared to USD99 per barrel in

2014. For other direct tax components, stamp duty collection decreased marginally by 7.49% to RM5,974 million mainly due to slower growth in the property sector. Meanwhile, real property gains tax significantly increased by 42.89% to RM1,729 million in line with the review of the real property gains tax rate effective 2015 as well as higher property value in 2015.

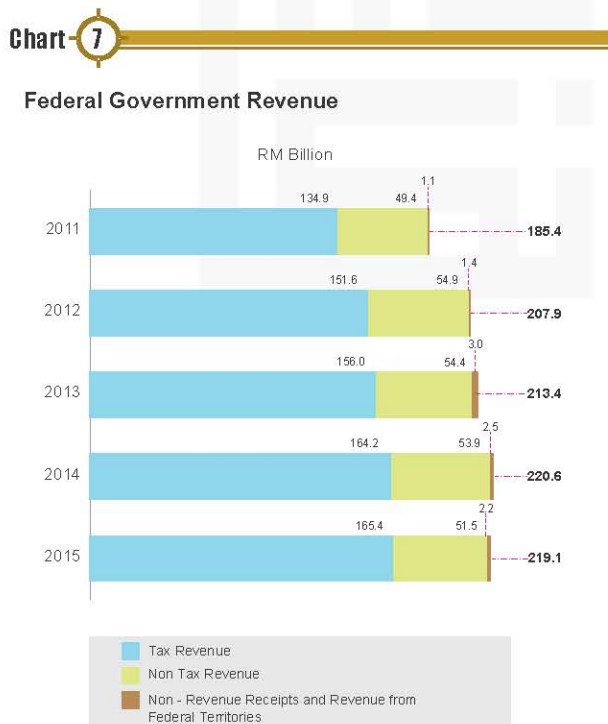
Indirect tax collection recorded RM53,671 million, 43.26% higher than 2014 collection amounting to RM37,462 million. This increase was mainly due to the implementation of goods and services tax (GST) beginning 1 April, 2015 with a collection of RM27,012 million as compared to original estimates of RM21,720 million. GST on local goods and services was RM14,040 million (51.98%) while GST on imports was RM12,972 billion (48.02%). Meanwhile, sales and service tax collection for the first 3 months of 2015 was RM8,261 million. Export duty collection amounted to RM1,039 million, decreased by 45.11% as compared to 2014 collection of RM1,893 million due to lower average crude oil price in 2015 as compared to 2014. Meanwhile, import duty collection increased by 2.32% to RM2,732 million as compared to 2014 collection of RM2,670 million mainly attributed by higher duty collection on resins and plastic materials. Excise duty collection declined by 8.00% to RM11,890 million as compared to 2014 collection amounted to RM12,924 million due to lower sales of passenger cars and multi-purpose vehicle (MPV) by 22,271 units (2015: 529,197 units; 2014: 551,468 units). Levy collection was decreased by 24.07% to RM164 juta in 2015 compared to RM216 juta in 2014. Miscellaneous indirect tax collection stood at RM2,572 million, increased by 1.18% compared to 2014 collection of RM2,542 million.

In 2015, non-tax revenue decreased by 4.51% to RM51,467 million as compared to RM53,899 million collected in 2014. The reduction was due to lower collection from interests and returns on investments as well as licenses, registration fees and permits. Proceeds from licenses, registration fees and permits decreased by 12.02% to RM12,540 million compared to 2014 collection of RM14,254 million. The reduction was due to lower proceeds from petroleum royalty of RM5,142 million as

compared to RM6,532 million collected in 2014. Interests and returns on investments decreased by 2.72% to RM32,838 million as compared to RM33,756 million in 2014. The decline was due to lower dividend receipts from PETRONAS at RM26,000 million as compared to RM29,000 million in 2014.

Non-revenue receipts decreased by 22.62% to RM1,290 million as compared to RM1,667 million in 2014. Revenue from Federal Territories increased by 4.21% to RM891 million as compared to RM855 million in 2014 collection contributed by higher collection of premiums and tax on land as well as entertainment duty.

The breakdown of Revenue by classification for the year 2015 is shown in **Chart 7**. Detailed report can be referred to **Note 5 in the Notes to the Financial Statements**.



Operating Expenditure

The revised budget for Federal Government Operating Expenditure for 2015 amounting to RM221,727 million, a decrease of 0.77% as compared to the initial estimate of RM223,440 million.

The 2015 Operating Expenditure amounted to RM216,998 million (excluding the transfer of RM2,091 million to the Development Fund). A major portion of the expenditure are for grants and fixed charges, namely subsidies and cash assistance, grants to the state governments and statutory bodies, debt service charges, pensions, retirement allowances and gratuities, emoluments comprise of civil service salaries and allowances, as well as supply and services including maintenance, rental and other operating costs.

Charged Expenditure amounted to RM47,776 million or 22.02% of the total Operating Expenditure for 2015. A large share of the Charged Expenditure was for debt service charges which amounted to RM24,283 million, which is 50.83% of the total Charged Expenditure.

Supply Expenditure for 2015 amounted to RM169,222 million (excluding the transfer of RM2,091 million to the Development Fund) constituted 77.98% of the Operating Expenditure. The Ministry of Education recorded the highest expenditure with RM39,336 million, followed by Treasury General Services amounting to RM27,486 million.

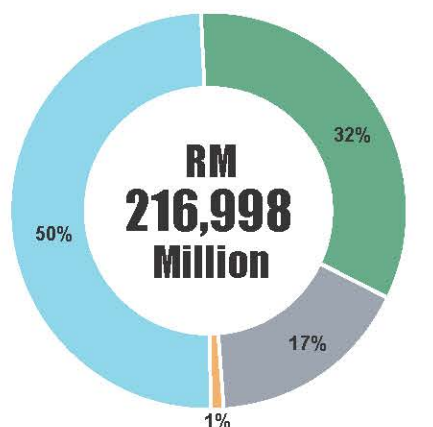
In terms of Operating Expenditure classification, RM70,050 million or 32.28% are for Emoluments, RM36,373 million (16.76%) for Supplies and Services, RM1,723 million (0.79%) for Assets, RM107,744 million (49.65%) for Grants and Fixed Charges (excluding the transfer of RM2,091 million to the Development Fund) and RM1,108 million (0.52%) for Other Expenditure. The breakdown of Operating Expenditure by classification for the year 2015 is shown in **Chart 8**.

Emoluments increased by 4.63% to RM70,050 million as compared to RM66,947 million for 2014 due to the annual salary increment and special payment.

Expenditure on Supplies and Services increased by 6.17% to RM36,373 million as compared to RM34,259 million spent in 2014. Expenses in this classification are for maintenance, rental, repairs, transport and travel, utilities and postal charges as well as office supplies and raw materials.

Chart 8

Operating Expenditure Brakedown 2015



Grants and Fixed Charges
Supplies and Services
Emoluments
Assets and Other Expenditure

Expenditure for Assets procurement has decreased by 4.38%, from RM1,802 million in 2014 to RM1,723 million in 2015. The expenses incurred are mainly for the purchase of equipments, repair of buildings and facilities as well as purchase of vehicles.

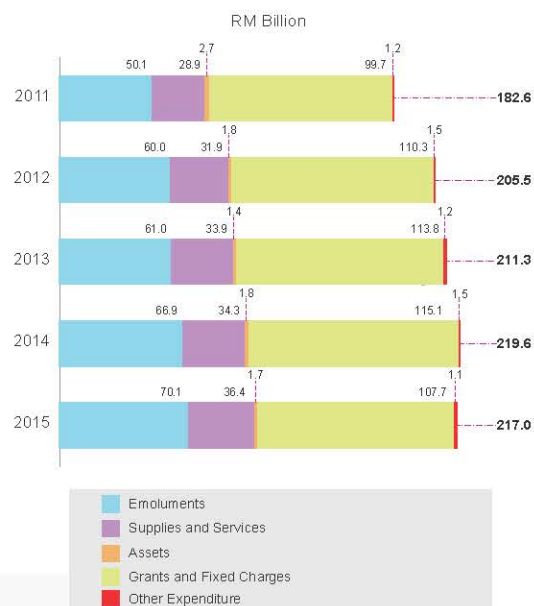
Grants and Fixed Charges expenditure continued to be the largest component of Operating Expenditure of amounting to RM107,744 million (excluding the transfer of RM2,091 million to the Development Fund). Grants include subsidies, incentives and assistance as well as grants to state governments and statutory bodies which amounted to RM49,676 million while expenses for debt service charges amounted to RM24,283 million. In addition to that, the payment of pensions, retirement allowances and gratuities amounted to RM17,986 million.

A sum of RM1,108 million was for Other Expenditure in 2015 comprising of revenue refunds and write-off.

Chart 9 summarises the Operating Expenditure of the Federal Government for a period of five (5) years. A detailed report of the expenditure may be referred to **Attachment 1 Statement of Operating Expenditure**.

Chart 9

Federal Government Operating Expenditure



CONSOLIDATED LOAN ACCOUNT

Federal Government continued to focus on domestic sources for borrowing. Borrowings were raised to finance the deficit and for the repayment of existing loans. For the year 2015, the Federal Government gross borrowing amounted to RM121,107 million. Of this, a sum of RM115,804 million is from the domestic sources compared to RM108,809 million in 2014. This comprises of RM54,253 million in Malaysian Government Securities (MGS) and RM41,000 million in Malaysian Government Investment Issues (MGII).

Treasury Bills (T-Bills) is a short-term loans instrument issued by the Federal Government for the purpose of managing the cash flow. In 2015, total T-Bills stood at RM12,551 million. Meanwhile, total borrowing from Housing Loan Fund (HLF) amounting to RM8,000 million.

After taking into account the repayment of RM72,788 million, which comprised of RM12,165 million for T-Bills, RM43,823 million for MGS, RM12,500 million for MGII, and RM4,300 million for HLF, net domestic borrowings were RM43,016 million in 2015 compared to RM42,947 million in 2014.

In 2015, external borrowing from the market loan amounting to RM5,303 million through the issuance a benchmark Global Sukuk. Meanwhile, project loans drawdowns stood at RM256 million compared to RM274 million in 2014.

Detailed report on Consolidated Loan Account can be referred to **Note 6 in the Notes to the Financial Statements**.

Domestic Borrowings

In 2015, total T-Bills issuances stood at RM12,551 million. T-Bills, which are issued periodically, were used to finance the redemption of matured bills that amounted to RM12,165 million during 2015. Hence, the net receipts from borrowings through the issuance of T-Bills registered RM386 million.

Issuances of MGII were used to meet the demand for government papers based on Islamic principles. In 2015, a total of RM41,000 million of MGII were issued with net receipts of RM28,500 million compared to 2014 where RM33,500 million of MGII were issued with net receipts of RM13,000 million.

MGS continued to be the main source of domestic borrowings for the Federal Government. MGS accounted for 57% of gross domestic borrowings in 2015 compared to 63.1% in 2014. Out of a total of RM54,253 million issued, RM43,823 million were used for the redemption of matured MGS during the year. Thus, the net borrowings of MGS was RM10,430 million compared to RM24,557 million in 2014.

Loans to finance HLF operations totalled RM8,000 million in 2015 compared to RM11,500 million in 2014. After taking into account the repayment of RM4,300 million, net borrowings of HLF as at the end of 2015 was RM3,700 million compared to net outflow of RM5,400 million in 2014.

MGII and MGS are obtained with limits of borrowing based on the Government Funding Act 1983 [Act 275] and Loan (Local) Act 1959 [Act 637], respectively. Currently, the ceiling under both Acts is not more than 55% of total GDP.

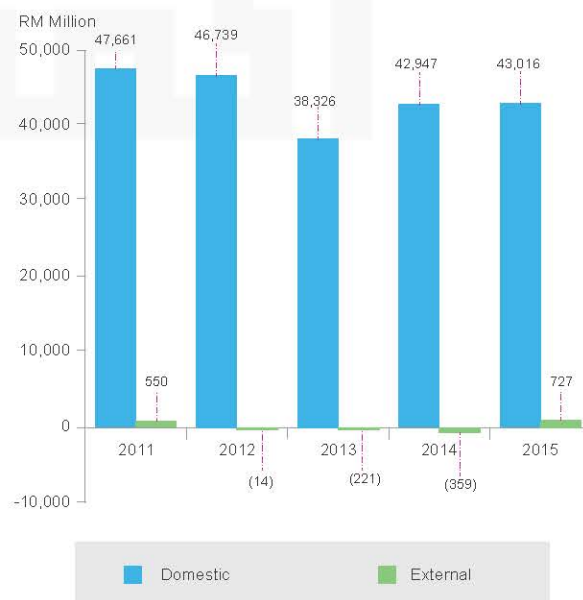
External Borrowings and External Assistance

The government continued with its prudent debt management stance of containing the growth in external debt in order to reduce its exposure to foreign exchange. In 2015, gross external borrowing was from market loans issuance amounting to RM5,303 million, while external assistance drawdowns totalled at RM256 million. Market loans was raised via Global Sukuk. Meanwhile, project loans were made through the existing project disbursements from bilateral (RM256 million) and multilateral sources. After netting out repayment of RM4,832 million, net external borrowing recorded a net outflow of RM727 million.

External borrowings was conducted according to the External Loans Act 1963 [Act 403]. Currently, the ceiling under the act is RM35 billion. **Chart 10** shows Federal Government net borrowings for five (5) years.

Chart 10

Federal Government Net Loans



CONSOLIDATED TRUST FUND

Consolidated Trust Fund consists of Government Trust Fund, Public Trust Fund, and Deposits.

As at 31 December 2015, Consolidated Trust Fund shows a credit balance of RM8,478 million compared to debit balance RM10,614 million at the end of year 2014 mainly due to an increase of RM12,056 million (22.36%) of Development Fund balance as well as due to the increase in balance of Miscellaneous Government Trust Fund balances amounting to RM6,698 million (28.77%) as compared to respective fund balances in 2014.

Detailed report on Consolidated Trust can be referred to **Note 7, in the Notes to the Financial Statements.**

Government Trust Funds

Government Trust Fund account for receipts and payments specific purposes in accordance with Section 10 of the Financial Procedure Act 1957 [Act 61]. They can be categorised as follows:

- Development Fund;
- Housing Loans Fund; and
- Miscellaneous Government Trust Funds

Development Fund

The Development Fund is a trust fund set up in accordance with the Development Funds Act 1966 [Act 406] for the economic development of the country.

The fund registered a significant increased in current surplus of RM12,055 million in 2015 as compared to a current deficit of RM13,376 million in 2014. This was mainly due to current year receipts have increased to RM52,823 million as compared to RM26,127 million in the year 2014. Development Expenditure has increased by 3.20% to RM40,768 in 2015 as compared to RM39,503 million in year 2014. However, the accumulated deficit in the Development Fund has decreased by 22.36% to RM41,856 million in 2015 as compared to RM53,912 million in 2014.

Main receipts for this fund consist mainly due to contributions from the Consolidated Revenue Account, transfer from Consolidated Loan Account, repayment of loans given out from this fund and other receipts.

Transfer from the Consolidated Loan Account to the Development Fund amounting to RM49,249 million in 2015 has decreased as compared to RM23,976 million amount transferred in the year 2014.

RM2,091 million was transferred from the Consolidated Revenue Account to the Development Fund in 2015 as compared to a transfer of RM1,037 million in 2014.

Receipts of loan repayments amounted to RM1,233 million inclusive adjustment and conversion of loan to equity and differences in foreign currency. Miscellaneous receipts for year 2015 has significantly increased to RM250 million as compared to RM6 million in 2014.

Detailed report can be referred to **Note 7(a) (i) in the Notes to the Financial Statements.**

Development Expenditure

Development Expenditure for the year 2015 amounted to RM40,768 million or 94.75% of the total revised allocation amounting RM43,025 million. Of this total, direct expenditure constituted RM38,596 million while loan disbursement amounted to RM2,172 million.

Direct Development Expenditure in 2015 increased by 2.58% to RM38,596 million as compared to RM37,624 million in 2014. Development Expenditure through loans to public agencies from the Development Fund increased by 15.59% to RM2,172 million in 2015 as compared to RM1,879 million in 2014. This increase mainly due by the completion of projects and programmes by the ministries under the Tenth Malaysia Plan (10MP). Ministries with high expenditures were the Prime Minister's Department (RM10,238 million), Ministry of Rural and Regional Development (RM4,291 million), Ministry of Defence (RM3,611 million), Ministry of Works (RM3,164 million), Ministry of Transport (RM2,274 million), Ministry of Higher Education (RM2,574 million) and Ministry of Energy, Green Technology and Water (RM1,811 million).

In terms of sectoral classification, economic sector expenditure amounted to RM23,286 million or 57.12% of the total Development Expenditure in 2015. The main components of expenditure are transport (RM6,693 million), trade and industry (RM5,638 million), energy and public utilities (RM3,637 million), agriculture and regional development (RM3,105 million) and finance (RM364 million).

Expenditure on the social sector amounted to RM11,161 million or 27.38% of the total Development Expenditure in 2015. The major components are the education and training sub-sector RM4,759 million, housing RM2,007 million, health and population RM1,442 million and rural and community development RM1,201 million.

Expenditure on the security sector amounted to RM4,754 million or 11.66% of the total Development Expenditure in 2015. Of this amount, a sum of RM4,078 million was for the construction of facilities and the purchase of equipment for the militaries. The internal security sector expenditure amounting to RM676 million were for internal security agencies.

Expenditure on general administration was RM1,567 million or 3.84% of the total Development

Expenditure in 2015. This expenditure includes services for government departments, repairs and renovations, basic building facilities and computer services as well as equipment for several government departments.

The detailed report on Development Expenditure can be referred to in **Attachment 2 Statement of Development Expenditure**. **Chart 11** summarises the Development Expenditure of the Federal Government for a period of five (5) years.

Housing Loans Fund

Housing Loans Fund (HLF) is funded through the appropriations from both Consolidated Revenue Account, proceeds from loans raised through transfer from Consolidated Loan Account and housing loan repayment income.

As at 31 December 2015, HLF balance was RM1,784 million as compared to RM1,239 million in year 2014. For 2015, total collection from loan repayment was RM5,843 million while total loan disbursement amounted to RM8,666 million. **Chart 12** shows a summary of collection and disbursement for the period 2011 – 2015.

In 2015, a total of RM10,000 million funds were injected into HLF in which RM8,000 million was raised through sukuk issuance and the balance of RM2,000 million raised through Consolidate Loan Account. The funding obtained in 2015 is used to finance HLF operations including the repayment of the loans obtained from banks and financial institutions amounting to RM4,300 million.

Chart 13 shows the loan payment patterns for period of five (5) years.

Starting 1 January 2016, the Housing Loan Department (HLD), Ministry of Finance that manages HLF operation is to be incorporated as a statutory body named Public Sector Home Financing Board (LPPSA). LPPSA will fully take over government housing loan management function that now executed by HLD. Facility

Chart 11

Development Expenditure

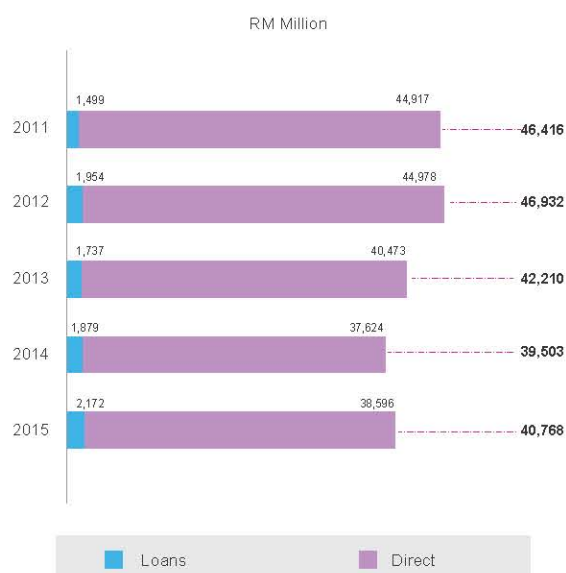
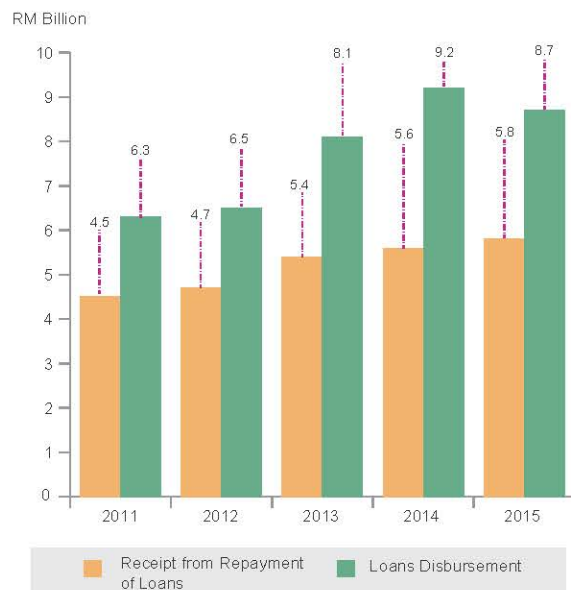
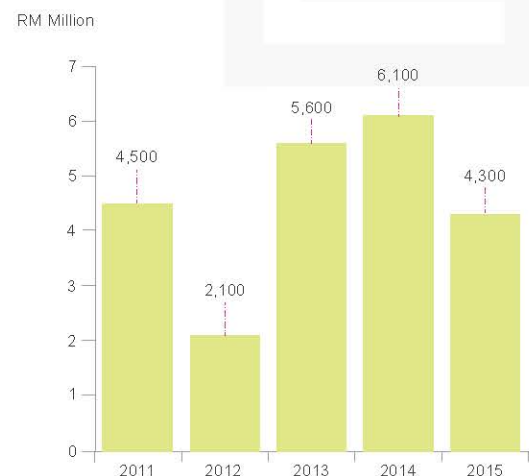


Chart 12**Receipt from Repayment of Loans and Disbursement for Housing Loans Fund****Chart 13****Loan Repayment**

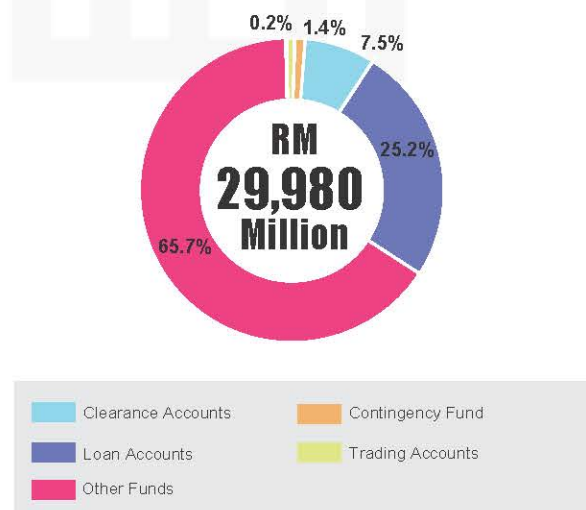
currently enjoyed by the civil servant such as the limits of loan eligibility, low interest rate and other facilities remained the same. Effective from 1 January 2016, all HLF balances will be vacated and transferred to LPPSA account.

Miscellaneous Government Trust Fund

The Miscellaneous Government Trust Funds are classified into five main categories, namely Clearance Accounts, Trading Accounts, Loan Accounts, Contingency Fund and Miscellaneous Funds which established under Section 10 of the Financial Procedure Act 1957 [Act 61].

As at 31 December 2015, a total of 168 accounts were regulated compared to 156 in 2014. The trust fund balance shows an increase of RM6,698 million (28.77%) as compared to 2014 from RM23,282 million to RM29,980 million.

Chart 14 shows the categories of the Miscellaneous Government Trust Funds for year 2015. Detailed report can be referred to **Note 7(a)(iii)** in the Notes to the Financial Statements.

Chart 14**Categories of Miscellaneous Government Trust Funds 2015****Public Trust Funds**

Public Trust Funds are divided into two categories namely General Trust Fund which established under Section 9 of the Financial Procedure Act 1957 [Act 61] and Special Trust

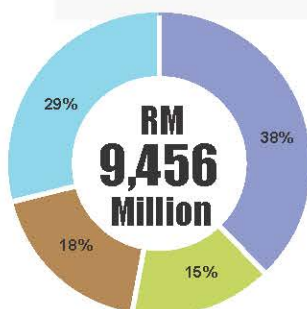
Fund which is established under relevant act other than Financial Procedure Act 1957 [Act 61] to account for trust monies entrusted to the Federal Government for specific purposes.

As at 31 December 2015, a total of 329 accounts of Public Trust Funds have been regulated as compared to 353 accounts in the year of 2014 with the balance of RM9,456 million. The balance of General Trust and Special Trust as at 31 December 2015 were RM6,750 million and RM2,706 million respectively as compared to RM7,903 million and RM676 million in the year of 2014. Out of the total balance of General Trust, a sum of RM1,429 million belongs to Private Finance Initiative Trust Account (PFI I) whereas RM1,737 million belongs to Private Finance Special Development Activity Trust Account (PFI II).

Chart 15 shows the balance by categories of the Public Trust Funds for the year 2015.

Chart 15

Public Trust Funds 2015



The Government has created two PFI accounts with allocations of RM20,000 million for PFI I and RM10,000 million for PFI II to finance

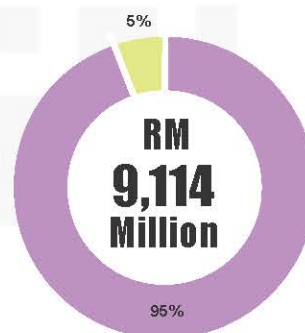
883 government's programmes and projects. In 2015, total expenditure were recorded as RM300 million for PFI I and for RM1,290 million for PFI II.

Deposits

Deposits consist of General Deposits and Adjustment Deposits. General Deposits are monies received for specific purposes under any laws or contractual agreement and are refundable once the purpose is achieved. Adjustment Deposits are temporary accounts that are used before payments or adjustments are made to actual accounts. **Chart 16** shows deposit accounts based on categories for the year 2015.

Chart 16

Deposits by Categories 2015



In 2015, deposits held by the government increased by RM1,084 million (10.63%) to RM9,113 million compared to RM10,197 million in 2014. From this amount a total of RM8,650 million (94.92%) were General Deposits and RM463 million (5.08%) were Adjustments Deposits.

Detailed report is disclosed at **Note 7(c) in the Notes to the Financial Statements.**

STATEMENT OF CASH RECEIPTS AND PAYMENTS

Cash Receipts

The Cash of The Federal Government recorded an increase of RM5,546 million in the year 2015, mainly due to the higher in total receipts of RM342,170 million as compared to total payments of RM336,624 million. Cash as at 31 December 2015 was RM22,973 million.

The total receipts of RM342,170 million comprised of revenue amounted to RM219,088 million (64.03%), Domestic and External Loans amounted to RM121,108 million (35.39%), External Assistance amounted to RM256 million (0.08%), Capital Receipts amounted to RM1,030 million (0.30%) and Trust Receipts amounted to RM688 million (0.20%).

From the total revenue for the year 2015, RM165,441 million (75.51%) derived from Tax Revenue, RM51,466 million (23.49%) from Non-Tax Revenue, RM1,290 million (0.59%) from Non-Revenue Receipts and RM891 million (0.41%) from Federal Territories revenue.

Total receipts from the Federal Government's borrowing for the year 2015 amounted to RM121,108 million. Borrowing comprised of Domestic Loans amounted to RM115,804 (95.62%) and External Loans of RM5,304 million (4.38%). External Assistance receipt from Bilateral Loans amounted to RM256 million.

Capital receipts of RM1,030 million derived from repayment of loans given out amounted to RM780 million (75.73%), disposal of Capital Assets amounted to RM0.01 million (0.01%) and Miscellaneous Capital Receipts amounted to RM250 million (24.26%).

Trusts receipts amounted to RM688 million comprised of PFI I amounted to RM56 million (8.14%) and PFI II amounted to RM154 million (22.38%), whilst Miscellaneous Trust Fund receipts amounted to RM478 million (69.48%).

Cash Payments

Total Federal Government payments for year 2015 amounted to RM336,624 million. Operating

Expenditure contributed the major portion of total payments amounted to RM215,045 million (63.88%), whilst Development Expenditure amounted to RM40,768 million (12.11%), loan repayment amounted to RM77,208 million (22.94%) comprised of Domestic Loans amounted RM72,788 million and External Loans amounted RM4,420 million. External Assistance repayment amounted to RM410 million (0.12%). External Assistance comprised of Multilateral Loans amounted to RM128 million and Bilateral Loans amounted to RM282 million. Capital Expenditure payment amounted to RM1,865 million (0.55%) was related to the purchased of financial Instruments.

Trust expenditure for year 2015 contributed 0.40% or RM1,328 million from total Federal Government payments. Trust expenditure consist of PFI I payment of RM296 million and PFI II payment of RM1,032 million.

The statement of Cash Receipts and Payments is shown in **Table 3**.

Table 3		
Statement of Cash Receipts and Payments		
Description	2015 RM Million	2014 RM Million
Receipts		
Revenue	219,088	219,075
Loans	121,108	108,809
External Assistance	256	249
Capital Receipts	1,030	1,713
Trust Receipts	688	164
Total Receipts	342,170	330,010
Payments		
Operating Expenditure (excludes transfer to Development Fund)	(215,045)	(216,491)
Development Expenditure	(40,768)	(39,469)
Loans	(77,208)	(65,861)
External Assistance	(410)	(625)
Capital Expenditure	(1,865)	-
Trust Expenditure	(1,328)	(15,188)
Total Payments	(336,624)	(337,634)
Increase/(Decrease) in cash	5,546	(7,624)
Cash as at 1 January	17,427	25,051
Cash as at 31 December	22,973	17,427

STATEMENT OF MEMORANDUM ACCOUNTS

The Statement of Memorandum Accounts is a statement that shows a certain categories of assets and liabilities of the Federal Government which are not disclosed in the Statement of Financial Position. Assets consist of Recoverable Loans and Investments, whilst Liabilities consist of Public Debt and Other Liabilities.

ASSETS

Recoverable Loans

Government has allocated specific funds to provide loans in selected sectors as a strategic investment and as one of the measures to increase the productive capacity of the economy. Focused sectors include those for providing basic needs such as water supply and low-cost public housing, developing agriculture sector, small and medium industries, information technology and as a capital for business activities that may increase household income. This program is to promote potential sector that can boost economic growth and to enhance the well-being of the people.

Recoverable Loans consist of Federal Loans and staff loans. Federal Loans are given to the State Governments, Local Authorities, Statutory Bodies, Cooperatives, Companies and various types of agencies. Staff loans consists of housing loans, computer loans and conveyance loans granted to civil servants.

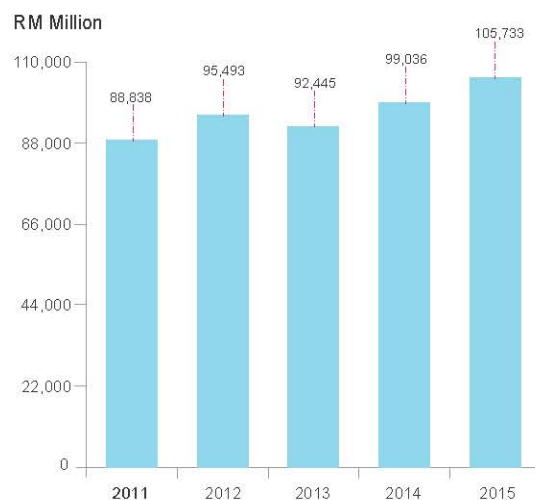
Table 4 and **Chart 17** shows the trends of Recoverable Loan for the period of 2011 to 2015.

Year	2011	2012	2013	2014	2015
Recoverable Loan (RM Million)	88,838	95,493	92,445	99,036	105,733
Rate of Change (%)	↑7.9%	↑7.5%	↓3.2%	↑7.1%	↑6.8%

As at 31 December 2015, total outstanding balance of Federal Government Recoverable Loans amounted to RM105,733 million. This amount is increased by RM6,697 (6.76%) compared to RM99,036 million in 2014. From the total

Chart 17

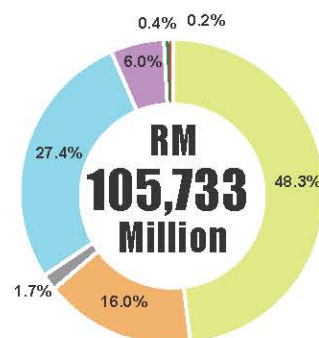
Recoverable Loans



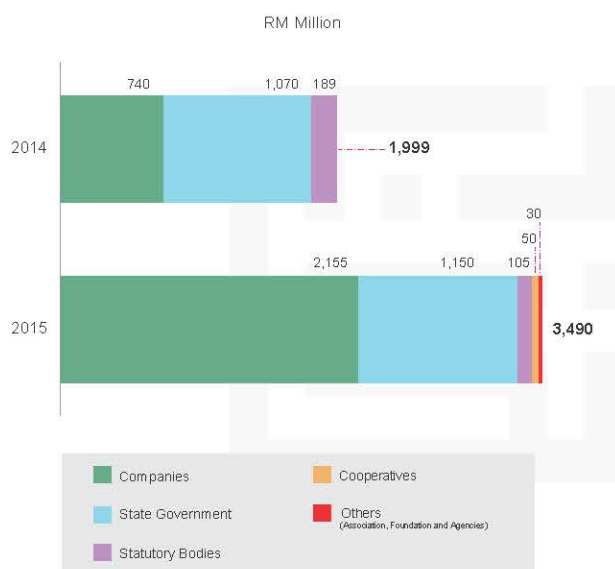
amount, RM51,103 million (48.33%) was from Individuals, RM28,956 million (27.39%) from Companies, RM16,933 million (16.01%) State Government, RM6,358 million (6.01%) Statutory Bodies, RM1,731 million (1.64%) from various Foundations, Associations and Agencies, RM444 million (0.42%) from Local Authorities, whilst the remaining balance of RM208 million (0.20%) was from Cooperatives. The total Recoverable Loans by category in 2015 is shown in **Chart 18**.

Chart 18

Recoverable Loans 2015



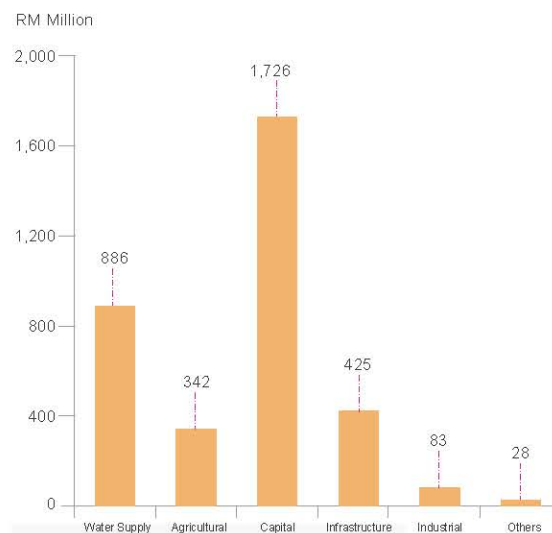
Total disbursement in 2015 for Federal Loans which was approved was RM3,490 million, an increased by RM1,491 million or 74.58% from RM1,999 million in 2014. In 2015, out of total Federal Loan disbursed, Companies were the largest loan recipient amounting to RM2,155 million (61.75%), followed by State Government RM1,150 million (32.95%) and Statutory Bodies RM105 million (3.01%), Cooperatives RM50 million (1.43%) and Others RM30 million (0.86%). Federal Loans disbursement for the year 2015 and 2014 are shown in **Chart 19**.

Chart 19**Federal Loans Disbursement**

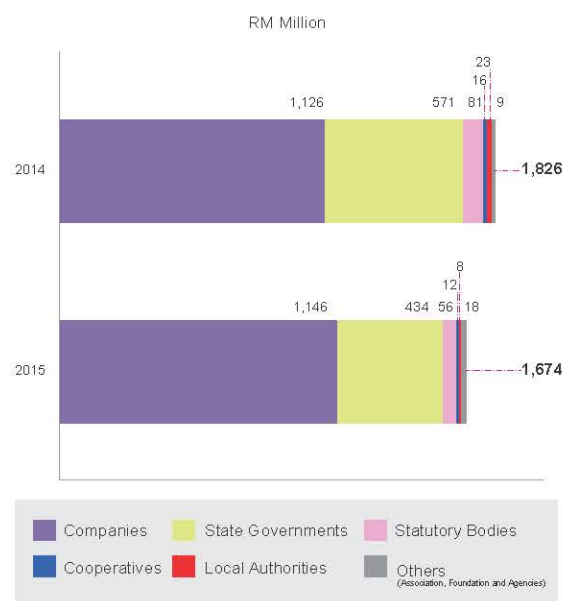
Disbursement of current year were for water supply projects, agriculture, capital loans, infrastructure, industrial and others. Loan disbursements by sectors are shown in **Chart 20**.

Total outstanding balance for Individuals as at 31 December 2015 was RM51,103 million. This amount has increased by RM7,042 million (15.98%) from RM44,061 million in 2014. The main contributor for this amount is from Housing Loan where there was an increased in net amount of outstanding loans after deducting the principal payment for 2015. These was followed by computer loans where there was an increased in new applications of computer loans during 2015.

Loan repayments in 2015 has decreased by RM152 million (8.32%) to RM1,674 million compared to RM1,826 million in 2014. The

Chart 20**Federal Loans Disbursement by Sectors 2015**

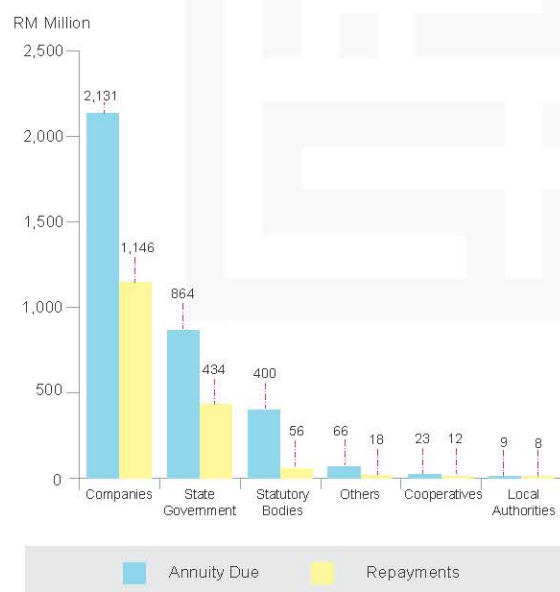
highest Federal Loans repayments are from Companies of RM1,146 million (68.46%), followed by State Governments of RM434 million (25.92%) from Statutory Bodies RM56 million (3.35%) and RM38 million (2.27%) from Cooperatives, Local Authorities and Others. Loan repayments for the year 2015 and 2014 are shown in **Chart 21**.

Chart 21**Federal Loans Repayments**

Total annuity due RM3,493 million while repayment was RM1,674 million. Total annuity due from Companies for the year amounted to RM2,131 million and total repayment is RM1,146 million, which gives the performance of 53.78%. Repayment performance for State Government is 50.23% which reflected by RM434 million repayments compared to RM864 million annuities due. Statutory Bodies annuity due amounting to RM400 million and repayment was RM56 million (performance of 14.00%). Annuity due from Cooperatives, Local Authorities and Others worth RM98 million with repayments made were RM38 million which indicates 38.78% repayment performance. Comparison of total annuity due and repayments of Federal Loans for 2015 are shown in **Chart 22**.

Chart 22

Total Annuity Due and Federal Loans Repayments 2015



Loans granted by the Federal Government to various agencies in selected sectors required Federal Government to create financing structures with accommodating terms to enable effective management of these loans.

Risks and uncertainties in managing these loans are mainly attributed by the agency's ability to pay back the loans and their capacity to generate positive cash flow from the underlying industries. Despite these challenges, this strategic investment remain as one of the effective agendas

of the Federal Government to enhance productive capacity of the economy. With constructive planning, continuous monitoring and accomodating financing structures, These measures will help to ensure Government's objectives of promoting higher income society and developing the nation are achieved.

Detailed report can be referred to **Note 8(a) in the Notes to the Financial Statements** and **Attachment 3 Statement of Memorandum Accounts of Recoverable Loans**.

Memorandum Account of Investments

Investments in Companies, Statutory Bodies and International Agencies are part of the Federal Government's financial assets. The acquisition of these investments are charged to Operating or Development expenditure but are not disclosed in the Statement of Financial Position. Instead, the Federal Government's equity holdings in these agencies are disclosed in the Statement of Memorandum Account of Investments.

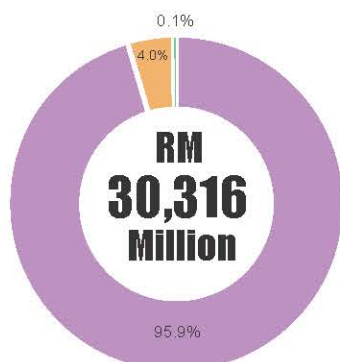
As at 31 December 2015, the Federal Government has an interest in 111 agencies which consists of one (1) International Agency, six (6) Statutory Bodies and 104 Companies with a total investments of RM30,316 million. Of this amount, a sum of RM38 million (0.13%) are investments in International Agency, RM1,219 million (4.02%) in Statutory Bodies and RM29,059 million (95.85%) in Companies. **Chart 23** shows the breakdown of the amount of investments according to entities as at 31 December 2015.

In 2015, total investments of RM30,316 million showed an increased by RM108 million (0.36%) as compared to 2014 with the figures of RM30,208 million. This increase was due to the changes in the amount of investments in the companies throughout the year 2015. There are no changes in the value of investments in International Agency and Statutory Bodies between 2015 and 2014. **Chart 24** shows a comparison of the amount of investments between 2015 and 2014.

During the year 2015, Federal Government has acquired additional equity holdings of RM446 million in 10 companies and sold its shares worth RM338 million in four (4) companies. Petrolam

Chart 23

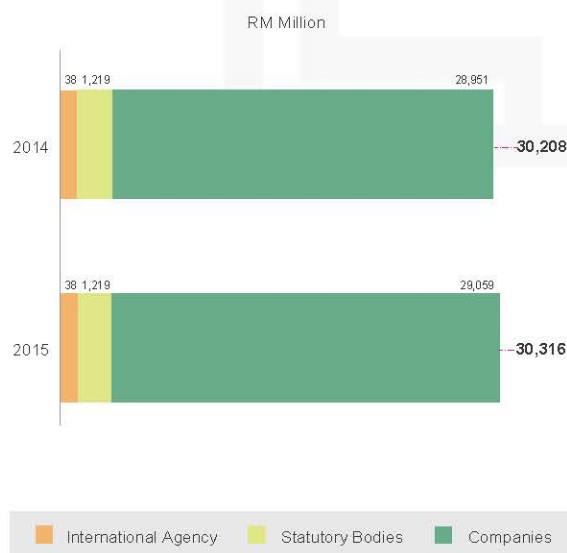
Federal Government Investments
According to Entities 2015



Companies Statutory Bodies International Agency

Chart 24

Federal Government Investments



International Agency Statutory Bodies Companies

Nasional Berhad (PETRONAS) remains as a major contributor for Federal Government dividend income of RM26,000 million from the total amount of dividends RM30,882 million earned in the year 2015.

Detailed report of the investments can be referred to **Note 8(b) in the Notes to the Financial Statements** and **Attachment 4 – Statement of Memorandum Account of Investments**.

LIABILITIES

Federal Debt

In the mission to ensure sustainable development of the country, there is a need for the Federal Government to obtain financial resources through Federal Debt to overcome fiscal deficit. Controlling the level of debt is one of the issues being addressed by the Government in the current challenging economy landscape while continuing to ensure the sustainability of economic growth and infrastructure development based on the people's well-being.

Federal Debt position as at 31 December 2015 stood at RM630,540 million. This figure represents an increase of RM47,712 million (8.19%) as compared to RM582,828 million at the end of 2014. A total of 96.59% of the Federal Debt is dominated by domestic sources of RM609,063 million and RM21,477 million (3.41%) is from external sources. Comparison of Federal Debt position for the period 2011 to 2015 is shown in **Chart 25** and **Table 5**.

Chart 25

Federal Debt Level



Domestic External

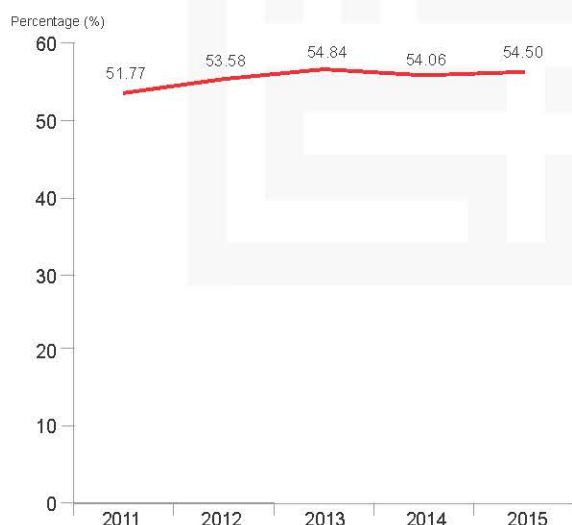
Table 5
Federal Debt According to Sources

Year	Domestic (RM Million)	%	External (RM Million)	%	Total (RM Million)
2011	438,025	96.03	18,103	3.97	456,128
2012	484,769	96.64	16,848	3.36	501,617
2013	523,095	96.90	16,762	3.10	539,857
2014	566,052	97.12	16,776	2.88	582,828
2015	609,063	96.59	21,477	3.41	630,540

Percentage of Federal Debt over Gross Domestic Product (GDP) remains below ceiling at a rate of 54.50%, with a slight increase as compared to 54.06% in 2014. Comparison of Federal Debt to GDP ratio for the period 2011 to 2015 is shown in **Chart 26**.

Chart 26

Federal Debt to Gross Domestic Product (GDP) Ratio

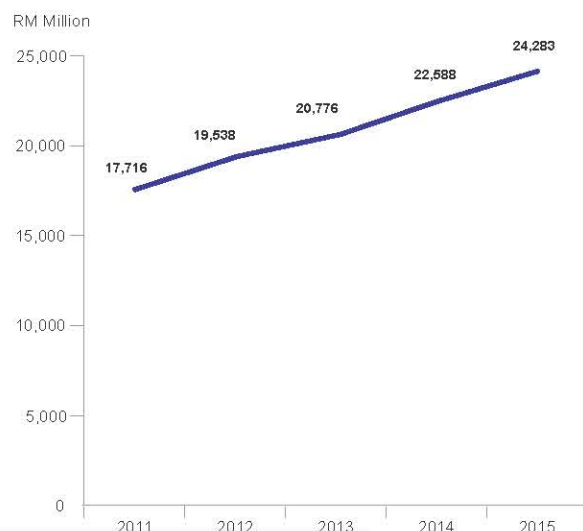


Cost of Federal Debt increased at 7.50% amounting to RM24,283 million as compared to RM22,588 million in 2014. This amount includes payment of interest expenses, discounts on debt securities, commitment and management fees charged in obtaining the loan. **Chart 27** shows the total cost of debt for 2011 to 2015.

Domestic debt includes Treasury Bills, Government Investment Issues, Malaysian Government Securities and Government Housing Sukuk as well as term loan for Housing Loan

Chart 27

Federal Debt Expenditure



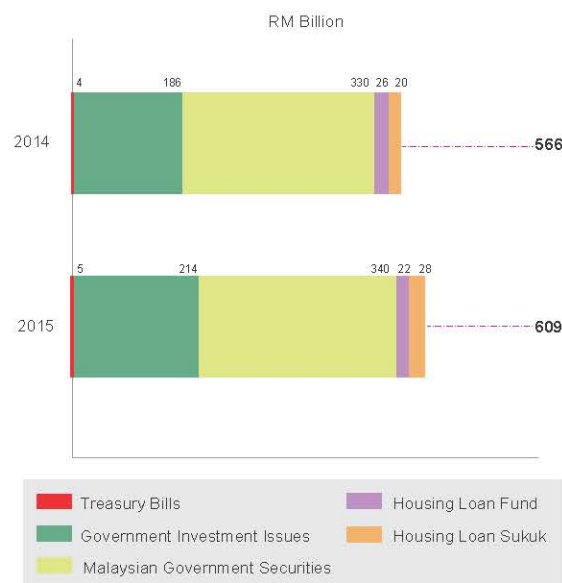
Fund. Malaysian Government Securities is the largest debt from domestic sources totaling RM340,063 million (55.83%), increased by RM10,431 million as compared to 2014. This is followed by the Government Investment Issues of RM214,000 million (35.14%) which has increased by RM28,500 million. Term loan for Housing Loan Fund dropped to RM21,900 (3.60%) million compared to RM26,200 million in 2014. The Government Housing Loans Sukuk rather increased from RM20,400 to RM28,400 million (4.66%). The remaining 0.77% is the short-term Treasury Bills with a total of RM4,700 million. **Table 6** and **Chart 28** provides a brief overview of the Federal Debt position of domestic borrowing for 2015 and 2014.

Table 6
Domestic Loan by Instruments

Instruments	2015 (RM Million)	%	2014 (RM Million)	%
Treasury Bill	4,700	0.77	4,320	0.77
Government Investment Issue	214,000	35.14	185,500	32.77
Malaysia Government Securities	340,063	55.83	329,632	58.23
Loan for Housing Loan Fund	21,900	3.60	26,200	4.63
Housing Loans Sukuk	28,400	4.66	20,400	3.60
Total	609,063	100.0	566,052	100.0

Chart 28

Domestic Borrowings



Non-resident holdings of domestic debt securities increased from RM151,377 million (28.04%) in 2014 to RM177,114 million (30.16%) on 31 December 2015. Comparisons for resident versus non-resident holdings of domestic debt securities is shown in **Table 7**.

Table 7
Resident and Non-Resident Holdings of Domestic Debt Securities 2015

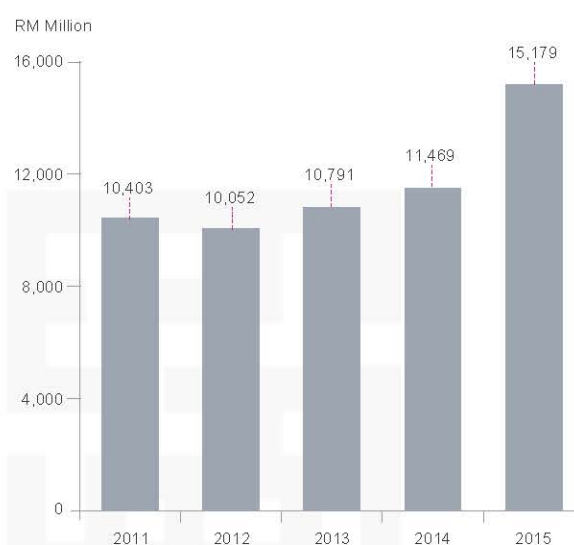
Debt Securities	Resident (RM Million)	%	Non-Resident (RM Million)	%	Total (RM Million)
Treasury Bills	1,365	29.04	3,335	70.96	4,700
Government Investment Issues	202,372	94.57	11,628	5.43	214,000
Malaysia Government Securities	177,917	52.32	162,146	47.68	340,063
Housing Loans Sukuk	28,395	99.98	5	0.02	28,400
Total (RM Million)	410,049	69.84	177,114	30.16	587,163

External debt instruments remained low at 3.41% of the total Federal Debt totaling RM21,477 million. All of the foreign debt instruments are reported in Ringgit Malaysia equivalent value as at 31 December 2015. External market loans which is the issuance of Global Sukuk is a major component of external debt instruments. With the new issuances worth USD1.5 billion

compared to the mature of USD1.25 billion, the equivalent value of external debt securities increased to RM15,179 million from RM11,469 million in 2014. In addition, the depreciation of the Ringgit Malaysia (RM) against the US Dollar (USD) also impacted the increasing value of external debt securities. The position of external debt securities for the years 2011 to 2015 is shown in **Chart 29**.

Chart 29

Equivalent Value of External Debt Securities



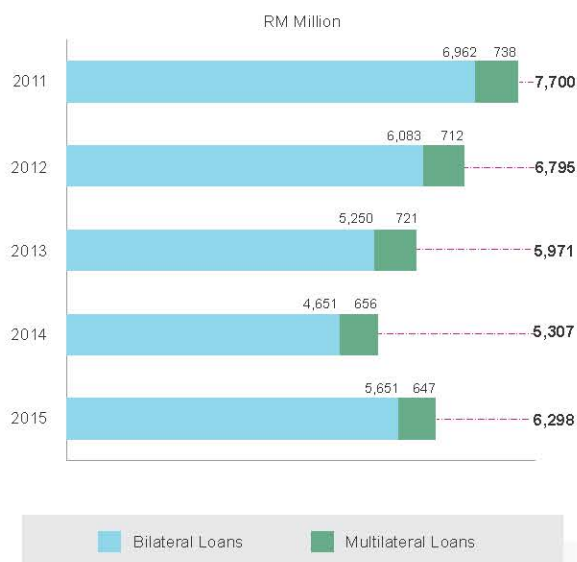
In addition, External Assistance which comprises of syndicated loans from international financial institutions (Multilateral) and foreign governments (Bilateral) have increased to RM6,298 million as compared to RM5,307 million in 2014. These loan amounts consist of Multilateral Loans amounting to RM647 million (10.27%) and Bilateral Loans amounting to RM5,651 million (89.73%). Comparison of residual payable for External Assistance from 2011 to 2015 is shown in **Table 8** and **Chart 30**.

Table 8
Comparative Balances of External Assistance From 2011 to 2015

Type of Loan	2011 (RM Million)	2012 (RM Million)	2013 (RM Million)	2014 (RM Million)	2015 (RM Million)
Multilateral Loans	738	712	721	656	647
Bilateral Loans	6,962	6,083	5,250	4,651	5,651
Total (RM Million)	7,700	6,795	5,971	5,307	6,298

Chart 30

External Assistance



Detailed report can be referred to **Note 9 (a), in the Notes to the Financial Statements** and **Attachment 5 Statement of Memorandum Liabilities - Public Debt**.

Other Liabilities

Total of other liabilities consist of Notes Payable, Unclaimed Securities and Central Depository Accounts amounted to RM710 million as at 31 December 2015. This figure shows a significant increase as compared to RM318 million in 2014. The increase was mainly due to the rise in the number of Notes Payable at the end of 2015, amounting to RM672 million, ascended by RM391 million (139.15%) as compared to RM281 million in 2014. However, this escalation does not indicate any substantial risk to the Government as it is the amount of Securities Custody Account held on behalf of the Asian Development Bank (ADB) and the International Development Association (IDA) on government debt securities that are being subscribed.

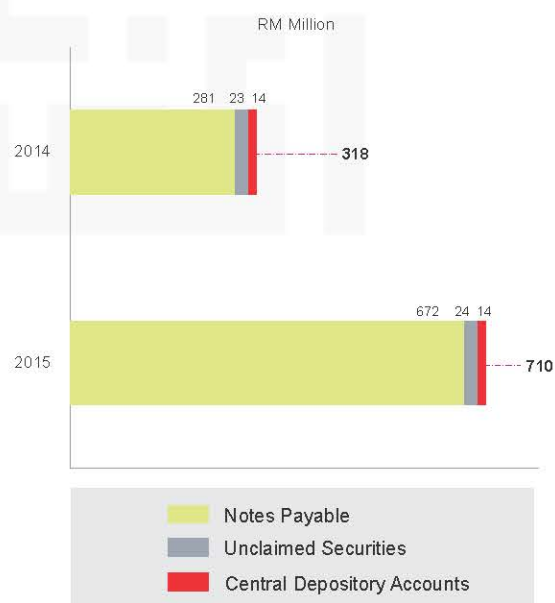
The remaining items of other liabilities has no significant change as compared to 2014. Unclaimed Securities submitted to Accountant General of Malaysia in accordance with the provisions of

Section 65 of the Trustee Act 1949, Section 36 of the Trust Companies Act 1949 and Section 353 of the Companies Act 1965 showed a slight increase from RM23 million in 2014 to RM24 million. Central Depository Accounts (CDS), which refers to the securities credited to the account of CDS Ministry of Finance in accordance with Section 14, 29 and 30 of the Securities Industry (Central Depositories) (Amendment) (No.2) Order 1998 (SICDA) remain unchanged with the amount of RM14 million. Accountant General of Malaysia acting on behalf of the Government as trustee for the Securities Unclaimed Accounts and the Central Depository and does not involve any material risks and uncertainties.

Comparison of residual balance of other liabilities by components for 2015 and 2014 is shown in **Chart 31**.

Chart 31

Other Liabilities



Detailed report can be referred to **Note 9(b) in Notes to the Financial Statements**.

Contingent Liabilities

Contingent Liabilities will become actual government liabilities when the entities unable to fulfill their contractual obligation or upon occurrence of specified events.

Detailed report can be referred to **Note 10 in the Notes to the Financial Statements** and **Attachment 6 Statement of Memorandum Account of Statutory Guarantees**.

Looking Forward

All in all, as the Federal Government faces various challenges in global economic environment including the instability of commodity prices and slower economic growth in year 2015, the Federal Government has continue to intensify its spending discipline by giving greater focus towards prudent management of spending as well as strengthening the revenue enhancement efforts. These measures has been successfully reflected in the reduction of fiscal deficit to 3.22% in year 2015 as compared to 3.38% in year 2014.

Federal Government revenue in year 2015 declined 0.70% as compared to year 2014 mainly attributed by the reduction of Government revenue in relation to petroleum income as well as slower economic growth in year 2015 (GDP 2015: 5%) compared to year 2014 (GDP 2014: 6%). Nevertheless, the implementation of GST implementation starting 1 April 2015 has somewhat

successfully offset the crude oil price declining impact on Federal Government total revenue amount. Total overall expenses also has declined 0.51% with Operating Expenditure decreases 1.18% mainly due to the reduction of subsidies expenditure. On another note, Development Expenditure has increased by 3.20% in 2015 as compared to year 2014. Federal Government's debt remained under prudent limit namely 54.50% from GDP.

In regards with projected slower economic growth in few years to come, the Federal Government has continually to take various initiatives to curb expenditure through subsidies rationalisations, as well as reprioritised expenditures towards programmes and projects with a larger multiplier effects in order to create conducive environment for businesses and promoting the well-being of the *rakyat*.

Having said that, with all efforts mentioned above, it is hope that the Federal Government would maintain the momentum of its national economic growth while encouraging domestic economy output and strengthening the Government financial position in the efforts to attain Developed Nation status by year 2020.



FINANCIAL STATEMENTS

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015





**CERTIFICATE OF THE AUDITOR GENERAL
ON THE FEDERAL GOVERNMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

I have audited the financial statements of the Federal Government which comprise of Statement of Financial Position as at 31 December 2015, Statement of Cash Receipts and Payments, Statement of Financial Performance, Statement of Memorandum Accounts and Notes to the Financial Statements for the year then ended.

Financial Authorities' Responsibility for the Financial Statements

The financial authorities are responsible for the preparation and fair presentation of these financial statements in accordance with approved accounting standards in Malaysia. The financial authorities are also responsible for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit. The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved auditing standards in Malaysia. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement

of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used by the financial authorities as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence that I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the Federal Government as at 31 December 2015 and of their financial performance and cash receipts and payments for the year then ended. The financial statements are also prepared in accordance with approved accounting standards in Malaysia.



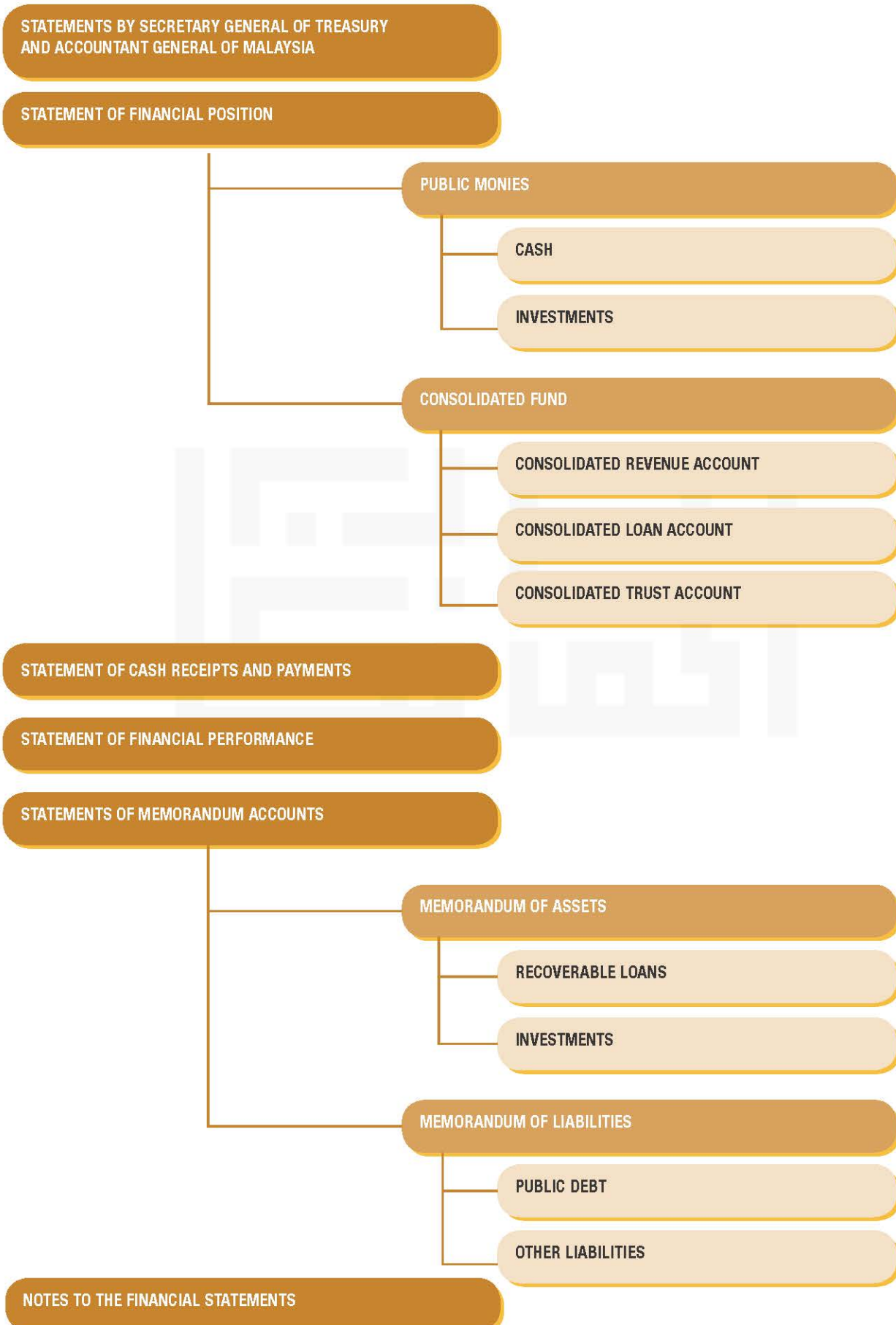
(TAN SRI HJ. AMBRIN BIN BUANG)

**AUDITOR GENERAL
MALAYSIA**

PUTRAJAYA
14 APRIL 2016



GLOSSARY OF FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



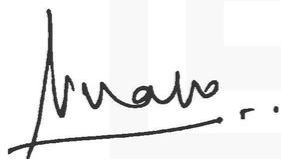
**STATEMENT BY SECRETARY GENERAL OF TREASURY
AND ACCOUNTANT GENERAL OF MALAYSIA**

The Federal Government Financial Statements 2015 and Notes to the Financial Statements are prepared:

- (a) in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61], *Piawaian Perakaunan Kerajaan* and International Public Sector Accounting Standard - Financial Reporting under the Cash Basis of Accounting; and
- (b) by consolidating financial information from all Accountant General's Department accounting offices and Ministries.

The Federal Government Financial Statements which consist of the Statement of Financial Position, Statement of Cash Receipts and Payments, Statement of Financial Performance, Statement of Memorandum Accounts and the Notes to the Financial Statements give a true and fair view as at 31 December 2015.

At the time of signing, we are not aware of any circumstances, which would render any particulars included in the 2015 Federal Government Financial Statements to be misleading or inaccurate.



TAN SRI DR. MOHD IRWAN SERIGAR BIN ABDULLAH
Secretary General of Treasury

24 February 2016



DATO' HAJI CHE PEE BIN SAMSUDIN
Accountant General of Malaysia

24 February 2016

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

		<u>2015</u>	<u>2014</u>
	<u>Note</u>	<u>RM</u>	<u>RM</u>
PUBLIC MONIES			
CASH	3	22,972,548,115	17,426,671,072
INVESTMENTS	4	25,754,372,536	23,414,668,249
		<u>48,726,920,651</u>	<u>40,841,339,321</u>
HELD FOR: CONSOLIDATED FUND			
CONSOLIDATED REVENUE ACCOUNT	5	11,863,127,086	11,863,127,086
CONSOLIDATED LOAN ACCOUNT	6	28,385,609,134	39,592,120,099
CONSOLIDATED TRUST ACCOUNT	7	8,478,184,431	(10,613,907,864)
		<u>48,726,920,651</u>	<u>40,841,339,321</u>

This Statement of Financial Position is to be read in conjunction with the accompanying notes to the financial statements.

STATEMENT OF CASH RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

		<u>2015</u>		<u>2014</u>	
	<u>Note</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
RECEIPTS					
Revenue					
Tax Revenue	5	165,440,651,772		164,204,887,589	
Non-tax Revenue		51,466,248,034		52,348,131,946	
Non-revenue Receipts		1,289,802,714		1,666,651,362	
Revenue from Federal Territories		891,552,775	219,088,255,295	855,349,863	219,075,020,760
Loans	6				
Domestic Loans		115,804,279,579		108,809,141,548	
External Loans		5,303,204,400	121,107,483,979	–	108,809,141,548
External Assistance	6				
Multilateral Loans		–		26,539,848	
Bilateral Loans		256,238,110	256,238,110	222,744,257	249,284,105
Capital Receipts	7				
Loans Recoveries		779,787,608		1,028,450,618	
Advances Recoveries		–		60,728,977	
Disposal of Capital Assets		14,322		42,799	
Miscellaneous Capital Receipts		250,030,850		5,497,682	
Disposal of Financial Instruments		–	1,029,832,780	617,878,107	1,712,598,183
Trust Receipts	7				
Private Finance Initiative		56,248,418		61,163,842	
Private Finance Special Development Activity		153,707,965		103,256,039	
Others		478,238,962	688,195,345	–	164,419,881
Total Receipts			342,170,005,509		330,010,464,477

STATEMENT OF CASH RECEIPTS AND PAYMENTS (continuation)
FOR THE YEAR ENDED 31 DECEMBER 2015

		<u>2015</u>		<u>2014</u>	
	<u>Note</u>	<i>RM</i>	<i>RM</i>	<i>RM</i>	<i>RM</i>
PAYMENTS					
Operating Expenditure	5				
Emolument		70,050,168,154		66,946,934,325	
Supplies and Services		36,372,752,985		34,252,935,877	
Assets		1,722,703,353		1,681,823,151	
Grants and Fixed Charges		106,049,029,982		112,544,254,857	
Other Expenditure		849,856,842	215,044,511,316	1,064,584,574	216,490,532,784
Development Expenditure	7				
Direct		38,596,110,048		37,614,004,995	
Loans		2,171,601,619	40,767,711,667	1,854,590,132	39,468,595,127
Repayment of Loans	6				
Domestic Loans		72,788,110,445		65,861,587,665	
External Loans		4,420,000,000	77,208,110,445	–	65,861,587,665
External Assistance	6				
Multilateral Loans		127,773,160		109,014,953	
Bilateral Loans		282,391,376	410,164,536	516,480,465	625,495,418
Capital Expenditure	4				
Purchase of Financial Instruments		1,864,888,405	1,864,888,405	–	–
Trust Expenditure	7				
Private Finance Initiative		296,283,422		349,159,690	
Private Finance Special Development Activity		1,032,458,675		2,257,167,555	
Others		–	1,328,742,097	12,582,294,151	15,188,621,396
Total Payments			336,624,128,466		337,634,832,390
Increase / (Decrease) in Cash			5,545,877,043		(7,624,367,913)
Cash as at 1 January			17,426,671,072		25,051,038,985
CASH AS AT 31 DECEMBER			22,972,548,115		17,426,671,072

This Statement of Cash Receipts and Payments is to be read in conjunction with the accompanying notes to the financial statements.

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2015

		<u>2015</u>		<u>2014</u>
	<u>Note</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
		<u>RM</u>	<u>RM</u>	<u>RM</u>
REVENUE	5	222,454,645,000	219,088,760,826	220,625,673,356
<u>Less:</u>				
Operating Expenditure	5	221,726,762,298	216,997,528,507	219,589,142,572
REVENUE SURPLUS		<u>727,882,702</u>	<u>2,091,232,319</u>	<u>1,036,530,784</u>
<u>Less:</u>				
Development Expenditure	7	43,025,161,162	40,767,711,667	39,503,487,396
OVERALL DEFICIT		<u>(42,297,278,460)</u>	<u>(38,676,479,348)</u>	<u>(38,466,956,612)</u>
DEFICIT FUNDED BY:				
Loans and External Assistance	6		38,042,949,038	37,188,086,245
Loans Recoveries and Miscellaneous Receipts	7		1,482,583,087	1,113,766,045
Changes in Cash, Investments and Trust			(849,052,777)	165,104,322
TOTAL FUND			<u><u>38,676,479,348</u></u>	<u><u>38,466,956,612</u></u>

This Statement of Financial Performance is to be read in conjunction with the accompanying notes to the financial statements.

STATEMENT OF MEMORANDUM ACCOUNTS
AS AT 31 DECEMBER 2015

		<u>2015</u>	<u>2014</u>
	<u>Note</u>	<u>RM</u>	<u>RM</u>
MEMORANDUM OF ASSETS	8		
Recoverable Loans		105,733,458,107	99,036,023,598
Investments		30,316,159,989	30,208,017,258
MEMORANDUM OF LIABILITIES	9		
Public Debt		630,540,436,110	582,828,241,281
Other Liabilities		710,116,666	318,104,801

This Statement of Memorandum Accounts is to be read in conjunction with the accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

1. ACCOUNTING POLICIES AND PRACTICES

Accounting policies and practices are consistently applied in the preparation of the financial statements unless otherwise stated.

- a) Accounting policies are in compliance with the laws, rules and regulations relating to accounting and financial management of the Federal Government.
- b) Federal Government accounting is based on the concept of Consolidated Fund, whereby:
 - i) Article 97 of the Federal Constitution requires all revenues and monies raised or received except Zakat, Fitrah and Baitulmal or similar Islamic religious revenue, to be paid into and form one fund known as the Consolidated Fund.
 - ii) Article 104 of the Federal Constitution requires that no monies, except specified charged expenditure, shall be withdrawn from the Consolidated Fund unless they are appropriated or otherwise authorised by Parliament.
 - iii) Section 7 of the Financial Procedure Act 1957 [Act 61], provides that the Consolidated Fund is divided into the Consolidated Revenue Account, the Consolidated Loan Account and the Consolidated Trust Account.
- c) The Federal Government practices modified cash basis of accounting. All payments and receipts are accounted for when payments are made and receipts received with the following modifications:
 - i) Payment for works done, supplies received and services rendered up to 31 December of the financial year can be made in January the following year and charged to that financial year's allocation.
 - ii) Cash receipts not deposited in the bank and cash at bank not accounted for in the accounting offices' cash books at 31 December of that financial year are defined as cash-in-transit and are accounted as revenue for that financial year.
 - iii) Accounting for certain non-cash transactions such as transfer of appropriations from Consolidated Revenue Account to Consolidated Trust Account, Profit and Loss from Investments, Write-off of Loans from Trust Fund, Conversion of Loans into Equities and other similar transactions.
- d) Accounting entity includes all ministries and departments of the Federal Government.
- e) The financial year is defined by Section 3 of the Financial Procedure Act 1957 [Act 61] as a period of twelve months ending on the 31st of December every year.
- f) The financial statements have been prepared using Ringgit Malaysia (RM). Transaction in foreign currencies have been translated into Ringgit Malaysia at Central Bank of Malaysia or the Accountant General's Department rates of exchange as specified in the relevant policies.
- g) The Financial Statements are prepared on the same basis as the Budget to enable comparison to be made.
- h) When there is a change in the presentation or classification of items, the comparative amounts have been restated unless otherwise stated.
- i) Amounts have been rounded up to Ringgit Malaysia (RM) which may result in difference of RM1 among several items between the Financial Statements and the Notes to the Financial Statements.

2. PRESENTATION OF THE FEDERAL GOVERNMENT FINANCIAL STATEMENTS

The Federal Government Financial Statements prepared in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61], Government Accounting Standards and International Public Sector Accounting Standard (IPSAS) - Financial Reporting under the Cash Basis of Accounting comprise the following:

- a) Statement of Financial Position
- b) Statement of Cash Receipts and Payments
- c) Statement of Financial Performance
- d) Statement of Memorandum Accounts
- e) Notes to the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. CASH

Cash comprises Cash at Bank, Cash-in-Transit and Cash-in-Hand.

Cash at Bank represents current account and deposit balances in financial institutions for a period not more than three (3) months in line with para 1.2.3. Cash Basis IPSAS.

Cash-in-Transit shows cash not deposited in the bank and cash at bank not accounted for in the accounting offices' cash books at financial year end.

Cash-in-Hand consists of Petty Cash.

Cash as at 31 December 2015 is as follows:

	2015 RM	2014 RM
Cash At Bank	22,031,497,574	16,479,289,901
Cash-In-Transit	937,652,138	943,952,421
Cash-In-Hand	3,398,403	3,428,750
TOTAL CASH	22,972,548,115	17,426,671,072

4. INVESTMENTS

Investments consist of Trust Fund Investments and General Investments which are quoted at book value.

Trust Fund Investments are investments made from Trust Fund in accordance with trust deed Section 9 and Section 10, Financial Procedure Act 1957 [Act 61] and relevant regulations. General Investments are investment made from surplus in Consolidated Fund except investments from Trust Fund.

The additional investments amounted to RM1,864,888,405 which is reported in the Statement of Cash Receipts and Payments did not include the non cash transactions due to exchange of loan to equity amounting to RM474,815,882.

Investments as at 31 December 2015 are as follows:

	2015 Book Value		2014 Book Value	
	Trust Fund Investments RM	General Investments RM	Trust Fund Investments RM	General Investments RM
Foreign Government Securities	6,457,367,557	-	5,007,128,695	-
Malaysian Government Securities	2,467,099,537	-	1,951,810,234	-
Domestic Quoted Shares	676,753	-	676,753	-
Domestic Unquoted Shares	440,108,058	6,617,761,577	440,108,058	6,142,945,695
Domestic Short Term Deposits For More Than 3-12 Months	7,459,461,999	2,122,188,013	7,364,290,243	2,506,038,013
Miscellaneous	188,038,484	1,670,558	-	1,670,558
<i>Total</i>	17,012,752,388	8,741,620,148	14,764,013,983	8,650,654,266
TOTAL INVESTMENTS	25,754,372,536		23,414,668,249	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

5. CONSOLIDATED REVENUE ACCOUNT

All revenue and operating expenditure of the government are accounted in the Consolidated Revenue Account in compliance with Article 97 and 98 of the Federal Constitution and Section 7(a) of the Financial Procedure Act 1957 [Act 61]. All revenue surplus for the current year is transferred to the Development Fund except accumulated balance before 1996 amounting to RM11,863,127,086.

Statement of Consolidated Revenue Account for the year ended 31 December 2015 is as follows:

	2015			2014	
	Budget RM	Actual RM	% Budget	Actual RM	% Budget
BALANCE AS AT 1 JANUARY		11,863,127,086		11,863,127,086	
REVENUE					
Tax Revenue	170,017,285,000	165,440,651,772	97.31	164,204,887,589	95.60
Non-Tax Revenue	50,094,595,000	51,466,753,565	102.74	53,898,784,542	104.60
Non-Revenue Receipts	1,473,499,000	1,289,802,714	87.53	1,666,651,362	144.62
Revenue From Federal Territories	869,266,000	891,552,775	102.56	855,349,863	132.64
Total Revenue	222,454,645,000	219,088,760,826	98.49	220,625,673,356	98.01
OPERATING EXPENDITURE					
Emolument	70,119,225,634	70,050,168,154	99.90	66,946,934,325	100.71
Supplies and Services	36,432,850,052	36,372,752,985	99.84	34,258,880,520	96.51
Assets	1,731,531,453	1,722,703,353	99.49	1,802,125,806	95.59
Grants and Fixed Charges	112,302,554,087	**107,743,610,517	95.94	**115,096,757,716	98.61
Other Expenditure	1,140,601,072	1,108,293,498	97.17	1,484,444,205	99.07
Total Operating Expenditure (excluding transfer)	221,726,762,298	216,997,528,507	97.87	219,589,142,572	98.88
Revenue Surplus transfer to Development Fund	-	2,091,232,319	-	1,036,530,784	-
Total Operating Expenditure (including transfer)	221,726,762,298	219,088,760,826	98.81	220,625,673,356	99.34
Surplus/(Deficit) For The Year		-		-	
BALANCE AS AT 31 DECEMBER		11,863,127,086		11,863,127,086	

Note: (**) – Excludes transfer to Development Fund

(a) Revenue

The revenue collected, unless specifically provided otherwise in any law, is accounted for in gross.

Differences of Non-Tax Revenue reported in the Statement of Cash Receipts and Payments amounting to RM505,531 is mainly due to non cash adjustment made in relation to Private Finance Initiative Trust Fund and Private Finance Special Development Activity Trust Fund.

Material differences between original estimate and revised estimate and between revised estimate and actual revenue are explained in the Accountant General's Report.

Revenue by category for the year ended 31 December 2015 is as follows:

	2015			2014	
	Original Estimate	Revised Estimate	Actual	Actual	
	RM	RM	RM	RM	% Budget
TAX REVENUE					
Income Tax	127,391,847,000	108,361,781,000	103,985,416,377	118,995,547,439	95.02
Other Direct Taxes	8,011,136,000	8,397,828,000	7,784,904,264	7,746,944,723	97.89
Customs Duties - Export	2,230,545,000	1,052,653,000	1,039,192,023	1,892,894,533	89.91
Customs Duties - Import	2,629,173,000	2,727,121,000	2,731,766,954	2,669,683,046	106.71
Excise Duties	9,388,939,000	8,030,936,000	7,999,148,934	8,456,105,401	91.90
Sales Tax on Locally Manufactured Goods	1,556,001,000	2,980,857,000	3,207,057,042	6,130,394,771	98.22
Sales Tax on Imported Goods	1,178,057,000	1,803,143,000	2,015,954,706	4,808,996,229	101.37
Service Tax	1,874,036,000	2,850,999,000	3,038,230,278	6,277,600,117	92.60
Levy	150,000,000	150,000,000	164,147,955	216,318,553	120.18

(continued)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(continuation)

	2015				2014	
	Original Estimate	Revised Estimate	Actual	% Budget	Actual	% Budget
	RM	RM	RM		RM	
Excise Duties on Imported Goods	4,327,991,000	4,137,148,000	3,890,691,272	94.04	4,468,395,725	105.35
Miscellaneous Indirect Taxes	2,677,000,000	2,524,819,000	2,571,791,852	101.86	2,542,007,052	96.75
Goods and Services Tax Import	3,463,146,000	13,155,000,000	12,972,704,469	98.61	—	—
Goods and Services Tax Local	18,256,854,000	13,845,000,000	14,039,645,646	101.41	—	—
Total Tax Revenue	183,134,725,000	170,017,285,000	165,440,651,772	97.31	164,204,887,589	95.60
NON-TAX REVENUE						
Licences, Registration Fees and Permit	13,142,829,000	12,459,908,000	12,539,757,409	100.64	14,253,820,028	109.23
Service and Services Fees	1,303,790,000	1,434,718,000	1,536,620,025	107.10	1,452,480,156	117.84
Returns from Sales of Goods	573,621,000	465,343,000	601,705,877	129.30	1,096,357,029	96.24
Rentals	249,594,000	109,059,000	187,461,249	171.89	188,097,653	90.86
Interest and Returns on Investment	31,193,534,000	32,172,228,000	32,838,054,986	102.07	33,755,931,743	102.87
Fines and Penalties	1,136,329,000	1,157,661,000	1,285,033,338	111.00	1,117,102,950	104.99
Contributions and Compensation from Foreign Countries and Local Contributions	3,785,000	125,445,000	343,443,349	273.78	4,363,340	138.96
Exploration of Oil and Gas MTJA	2,209,332,000	2,170,233,000	2,134,677,332	98.36	2,030,631,643	100.72
Total Non-Tax Revenue	49,812,814,000	50,094,595,000	51,466,753,565	102.74	53,898,784,542	104.60
NON-REVENUE RECEIPTS						
Refunds of Expenditure	1,121,299,000	1,443,734,000	1,265,280,835	87.64	1,529,635,147	148.07
Receipts from Government Agencies	129,653,000	29,765,000	24,521,879	82.38	137,016,215	114.71
Total Non-Revenue Receipts	1,250,952,000	1,473,499,000	1,289,802,714	87.53	1,666,651,362	144.62
REVENUE FROM FEDERAL TERRITORIES						
Tax Revenue from Federal Territories	684,369,000	787,104,000	803,885,206	102.13	731,734,325	128.90
Non-Tax Revenue from Federal Territories	93,101,000	82,162,000	87,667,569	106.70	123,615,538	160.07
Total Revenue from Federal Territories	777,470,000	869,266,000	891,552,775	102.56	855,349,863	132.64
TOTAL REVENUE	234,975,961,000	222,454,645,000	219,088,760,826	98.49	220,625,673,356	98.01

(b) Operating Expenditure

Operating Expenditure consists of Charged Expenditure and Supply Expenditure. Charged Expenditure consists of charges to the Consolidated Fund as required by Article 98 of the Federal Constitution. Supply Expenditure consists of charges to the Consolidated Fund as approved by Parliament in compliance with Article 104 of the Federal Constitution such as emoluments, supplies and services, assets as well as grants and fixed charges and other expenditure.

Differences in Grants and Fixed Charges amounting to RM1,694,580,535 for year 2015 in the Statement of Cash Receipts and Payments are mainly due to allocation transfer of Statutory Funds to Government Trust Funds amounting to RM1,629,870,535, other transfers to State Advances Trust Funds amounting to to RM63,675,000 and non cash adjustment to Private Finance Initiative Trust Fund amounting to to RM1,035,000.

Differences in Other Expenditure amounting to RM258,436,656 in the Statement of Cash Receipts and Payments are mainly due to write off amounting to RM250,936,068 and adjustment of refund income amounting to RM7,500,588.

Where purpose of expenditure has exceeded appropriation, a supplementary estimate will be tabled in Parliament during subsequent years' session in compliance with Article 101 (b) of the Federal Constitution.

Material difference between original budget and revised budget and between revised budget and actual expenditure are explained in the Accountant General's Report. Detailed information on operating expenditure can be referred to in Attachment I - Statement of Operating Expenditure for the year ended 31 December 2015.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

Operating Expenditure for the year ended 31 December 2015 is as follows:

	2014			
	Original Budget RM	Revised Budget RM	Actual RM	% Budget
CHARGED EXPENDITURE				
T. 01 Civil List	13,533,000	13,533,000	13,532,940	100.00
T. 02 Royal Allowances	1,813,100	1,813,100	1,494,098	82.41
T. 03 Chief Justice, Chief Judge and Judges	90,000,000	84,500,000	82,896,157	98.10
T. 04 Auditor-General	1,254,000	1,254,000	598,674	47.74
T. 05 Speaker of The House of Representatives	1,320,000	1,627,000	1,582,746	97.28
T. 06 President of The Senate	1,260,000	1,536,000	1,532,070	99.74
T. 07 Election Commission	1,420,000	1,739,000	1,738,731	99.98
T. 08 Judicial and Legal Services Commission	50,000	40,000	31,880	79.70
T. 09 Public Services Commission	10,650,000	5,850,000	5,193,631	88.78
T. 10 Education Services Commission	3,935,800	3,935,800	3,596,456	91.38
T. 11 Police Force Commission	1,454,700	1,454,700	1,440,939	99.05
T. 12 Treasury	6,302,328,400	5,428,007,987	5,393,219,018	99.36
T. 13 Charges on Account of Public Debt	24,379,250,000	24,379,250,000	24,283,376,224	99.61
T. 14 Pensions, Retiring Allowances and Gratuities	15,700,000,000	17,986,607,146	17,986,096,719	100.00
<i>Total Charged Expenditure</i>	46,508,269,000	47,911,147,733	47,776,330,283	99.72
SUPPLY EXPENDITURE				
B. 01 Parliament	89,132,000	130,132,000	130,131,991	100.00
B. 02 Office of The Keeper of the Rulers' Seal	2,294,000	1,939,631	1,787,756	92.17
B. 03 National Audit Department	164,670,000	157,307,742	154,335,518	98.11
B. 04 Election Commission	73,852,000	72,352,000	71,402,636	98.69
B. 05 Public Services Commission	50,622,000	49,800,632	49,430,001	99.26
B. 06 Prime Minister's Department	6,025,239,000	5,845,878,097	5,841,982,204	99.93
B. 07 Public Services Department	2,670,130,000	2,670,130,000	2,670,129,914	100.00
B. 08 Attorney General's Chambers	202,200,000	183,668,590	179,693,758	97.84
B. 09 Malaysian Anti-Corruption Commission	294,326,800	267,068,001	265,065,787	99.25
B. 10 Treasury	3,427,324,900	3,427,324,900	3,373,591,021	98.43
B. 11 Treasury General Services	32,815,826,300	31,942,654,980	27,485,770,991	86.05
B. 12 Contribution To Statutory Funds	2,053,800,100	2,138,100,100	**4,226,102,854	197.66
B. 13 Ministry of Foreign Affairs	761,833,000	750,635,234	808,322,840	107.69
B. 20 Ministry of Plantation Industries and Commodities	1,237,800,000	1,166,200,000	1,161,679,534	99.61
B. 21 Ministry of Agriculture and Agro-Based Industry	4,284,289,300	3,979,176,500	3,954,495,609	99.38
B. 22 Ministry of Rural and Regional Development	5,982,302,200	5,963,002,200	5,945,202,478	99.70
B. 23 Ministry of Natural Resources and Environment	1,101,875,500	1,074,724,800	1,074,539,035	99.98
B. 24 Ministry of International Trade and Industry	586,658,500	515,847,400	507,421,780	98.37
B. 25 Ministry of Domestic Trade, Co-operatives and Consumerism	947,029,000	874,464,004	871,046,601	99.61
B. 27 Ministry of Works	2,112,630,000	1,821,614,240	1,821,614,117	100.00
B. 28 Ministry of Transport	1,256,217,900	1,311,057,521	1,311,057,445	100.00
B. 29 Ministry of Energy, Green Technology and Water	280,970,000	246,181,514	246,180,514	100.00
B. 30 Ministry of Science, Technology and Innovation	727,057,500	699,602,300	695,269,139	99.38
B. 31 Ministry of Tourism and Culture	1,187,592,000	1,158,122,800	1,149,410,251	99.25
B. 32 Ministry of Federal Territories	427,375,600	343,888,170	340,552,831	99.03
B. 40 Education Services Commission	16,629,400	15,898,461	15,610,235	98.19
B. 42 Ministry of Health	21,714,210,000	21,714,210,000	21,714,209,921	100.00
B. 43 Ministry of Urban Wellbeing, Housing and Local Government	2,556,521,800	3,131,994,850	3,131,994,802	100.00
B. 45 Ministry of Youth and Sports	534,835,000	523,780,600	523,780,573	100.00
B. 46 Ministry of Human Resources	801,770,000	793,681,200	793,582,166	99.99
B. 47 Ministry of Communication and Multimedia	1,385,097,900	1,280,831,900	1,254,766,214	97.96
B. 48 Ministry of Women, Family and Community Development	2,044,623,400	1,979,550,509	1,969,965,484	99.52
B. 60 Ministry of Defence	14,144,796,800	13,397,780,828	13,397,774,532	100.00
B. 62 Ministry of Home Affairs	12,611,150,000	12,604,057,000	12,604,053,489	99.99
B. 63 Ministry of Education Malaysia	39,211,432,000	39,336,432,000	39,336,431,952	99.99
B. 64 Ministry of Higher Education	13,147,617,100	12,246,523,861	12,234,044,570	99.99
<i>Total Supply Expenditure</i>	176,931,731,000	173,815,614,565	171,312,430,543	98.56
TOTAL OPERATING EXPENDITURE	223,440,000,000	221,726,762,298	219,088,760,826	98.81

Note: (**) - Inclusive of appropriation to Development Fund amounting to RM2,091,232,319.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

6. CONSOLIDATED LOAN ACCOUNT

All transactions pertaining to Loans and External Assistance raised under the relevant acts are accounted in the Consolidated Loan Account.

Loans comprise of Domestic Loans and External Loans. Domestic loans include loans for financing the Housing Loan Fund. Domestic Loans instruments are Treasury Bills, Government Investment Issues, Malaysian Government Securities whereas External Loans instrument is Global Sukuk. External Assistance comprises of Bilateral and Multilateral Loans.

Interest on public debt and related charges in obtaining loan are charged to Charged Expenditure (T13) amounting to RM24,283,376,224 as in Note (5) b.

Differences in repayments of Bilateral Loans amounting to RM2,498,070 in the Statement of Cash Receipts and Payments is due to non cash adjustment of loan repayment.

All the balances of Loans and External Assistance are transferred to the Development Fund and Housing Loans Fund at year end except for net balance amounting to RM28,385,609,134.

Undrawn External Assistance at 31 December 2015 for funding development project amounted to RM731,862,446 (2014 – RM838,977,259).

In the Statement of Financial Performance, the Loans and External Assistance amounting to RM38,042,949,038 for the year 2015 are the net receipts for the current year excluding the opening balance of RM39,592,120,099 and transfers to Housing Loans Fund of RM5,700,000,000.

Statement of Consolidated Loan Account as at 31 December 2015 is as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
LOANS		
Domestic		
Balance as at 1 January	39,592,120,099	26,601,885,216
Receipts	107,804,279,579	97,309,141,548
Payments	(68,488,110,445)	(59,761,587,665)
Balance as at 31 December	78,908,289,233	64,149,439,099
Housing Loans Fund		
Receipts	8,000,000,000	11,500,000,000
Payments	(4,300,000,000)	(6,100,000,000)
Balance as at 31 December	3,700,000,000	5,400,000,000
External		
Receipts	5,303,204,400	-
Payments	(4,420,000,000)	-
Balance as at 31 December	883,204,400	-
<i>Total Loans as at 31 December</i>	<i>83,491,493,633</i>	<i>69,549,439,099</i>
EXTERNAL ASSISTANCE		
Multilateral Loans		
Balance as at 1 January	-	(98,238,375)
Receipts	-	26,539,848
Payments	(127,773,160)	(109,014,953)
Balance as at 31 December	(127,773,160)	(180,713,480)
Bilateral Loans		
Balance as at 1 January	-	(123,288,977)
Receipts	256,238,110	247,564,982
Payments	(284,889,446)	(524,557,514)
Balance as at 31 December	(28,651,336)	(400,281,509)
<i>Total External Assistance as at 31 December</i>	<i>(156,424,496)</i>	<i>(580,994,989)</i>
<i>Total Loans and External Assistance as at 31 December</i>	<i>83,335,069,137</i>	<i>68,968,444,110</i>
Transfer to		
Development Fund	(49,249,460,003)	(23,976,324,011)
Housing Loans Fund	(5,700,000,000)	(5,400,000,000)
CONSOLIDATED LOAN ACCOUNT AS AT 31 DECEMBER	28,385,609,134	39,592,120,099

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

7. CONSOLIDATED TRUST ACCOUNT

All receipts and payments of trust monies are accounted in Consolidated Trust Account in accordance with the requirements of laws, trust's acts, trust deeds and trust agreements. Consolidated Trust Account consists of Government Trust Funds, Public Trust Funds and Deposit Accounts.

A substantial amount under the Miscellaneous Government Trust Funds is for current transactions of the Treasury Main Clearance Account with a debit amount of RM365,031,631,878 and credit amount of RM365,118,437,677. This is a clearance account used to account for transactions for Control Accounts, Accounts Payable and other similar accounts which do not involve cash receipts or payments.

The Receipts and Payments of Private Finance Initiative Trust Fund and Private Finance Special Development Activity Trust Fund in the Statement of Cash Receipts and Payments exclude the non cash transactions arising from the restructuring of Ministry of Education and other various non cash transactions. Miscellaneous Trust Expenditure reported in the Statement of Cash Receipts and Payments amounting to RM478,238,962 are net balance of Trust Accounts excluding Development Fund and financing for Housing Loans Fund.

Statement of Consolidated Trust Account as at 31 December 2015 is as follows:

	<i>Balance as at 01.01.2015 (Debit)/Credit RM</i>	<i>Debit RM</i>	<i>Credit RM</i>	<i>Balance as at 31.12.2015 (Debit)/Credit RM</i>
GOVERNMENT TRUST FUNDS				
Development Fund	(53,911,937,389)	43,119,443,985	55,175,007,728	(41,856,373,646)
Housing Loans Fund	1,239,537,651	19,685,344,218	20,230,182,868	1,784,376,301
Miscellaneous Government Trust Funds	23,282,336,649	401,214,601,430	407,912,456,244	29,980,191,463
<i>Total Government Trust Funds</i>	<i>(29,390,063,089)</i>	<i>464,019,389,633</i>	<i>483,317,646,840</i>	<i>(10,091,805,882)</i>
PUBLIC TRUST FUNDS				
Special Trust Funds	675,929,420	477,882,638	2,507,877,804	2,705,924,586
General Trust Funds	7,903,580,164	19,873,408,389	18,720,331,597	6,750,503,372
<i>Total Public Trust Funds</i>	<i>8,579,509,584</i>	<i>20,351,291,027</i>	<i>21,228,209,401</i>	<i>9,456,427,958</i>
DEPOSITS				
General Deposits	9,970,547,418	5,278,888,537	3,958,595,887	8,650,254,768
Adjustment Deposits	226,098,223	1,419,881,911	1,657,091,275	463,307,587
<i>Total Deposits</i>	<i>10,196,645,641</i>	<i>6,698,770,448</i>	<i>5,615,687,162</i>	<i>9,113,562,355</i>
TOTAL CONSOLIDATED TRUST ACCOUNT	<u>(10,613,907,864)</u>	<u>491,069,451,108</u>	<u>510,161,543,403</u>	<u>8,478,184,431</u>

(a) Government Trust Funds

Government Trust Funds account for receipts and payments made under Section 10 of the Financial Procedure Act 1957 [Act 61]. Government Trust Funds consist of Development Fund, Housing Loans Fund and Miscellaneous Government Trust Funds.

(i) Development Fund accounts for receipts and development expenditure payments as stipulated under the Development Fund Act 1966 [Act 406].

Main receipts for this fund consist mainly of contributions from the Consolidated Revenue Account, transfer from Consolidated Loan Account, repayment of loans given out from this fund and other receipts.

Loan Recoveries in the Development Fund for the year 2015 amounting to RM779,787,608 in the Statement of Cash Receipts and Payments exclude non-cash transactions due to exchange of loan to equity amounted to RM425,452,238 and adjustment in loan repayment of RM27,298,070.

Cumulative deficit in Development Fund amounting to RM41,856,373,646 was due to loan yet to be transferred to Development Fund.

Detailed information on development expenditure can be referred to in Attachment 2 – Statement of Development Expenditure for the year ended 31 December 2015.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

Development Fund as at 31 December 2015 is as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
BALANCE AS AT 1 JANUARY	(53,911,937,389)	(40,535,070,833)
RECEIPTS		
Contribution From Consolidated Revenue Account	2,091,232,319	1,036,530,784
Transfer From Consolidated Loan Account	49,249,460,003	23,976,324,011
Loans Recoveries	1,232,537,916	1,047,496,587
Advance Recoveries	-	60,728,977
Disposal of Capital Assets	14,322	42,799
Miscellaneous Receipts	250,030,850	5,497,682
Total Receipts	52,823,275,410	26,126,620,840
PAYMENTS		
Development Expenditure		
Direct	38,596,110,048	37,624,076,539
Loans	2,171,601,619	1,879,410,857
Total Payments	40,767,711,667	39,503,487,396
Surplus/(Deficit) For The Year	12,055,563,743	(13,376,866,556)
BALANCE AS AT 31 DECEMBER	(41,856,373,646)	(53,911,937,389)

- (ii) Housing Loans Fund established under the Housing Loans Fund Act 1971 [Act 42] provides housing loan facilities to employees in the civil service (includes local authorities) and members of administration (Parliament and State Assembly), legislature and judiciary. Receipts of these funds comprise contributions from both Consolidated Revenue Account, proceeds from loans raised through transfer from Consolidated Loan Account and housing loan repayment and other receipts.

Housing Loans Fund as at 31 December 2015 is as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
BALANCE AS AT 1 JANUARY	1,239,537,651	1,324,944,951
RECEIPTS		
Individual Loans		
Repayment of Individual Loans	1,697,368,247	1,533,029,162
Securitisation Revenue	-	58,273,033
Financing		
Miscellaneous Financing	10,000,000,000	11,500,000,000
Interest Income		
Interest Repayment of Individual Loans	1,590,845,163	1,403,066,372
Securitisation Account		
Collection of Securitisation Account's Repayment	2,554,377,359	2,659,660,349
Allocation for Amortisation of Securitisation Discount	338,040,396	376,544,776
Miscellaneous	35,315,387	108,368,161
Total Receipts	16,215,946,552	17,638,941,853

(continued)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(continuation)

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
PAYMENTS		
Individual Loans		
Disbursement of Individual Loans	(8,665,945,568)	(9,171,503,943)
Financing		
Repayment of Miscellaneous Financing	(4,300,000,000)	(6,100,000,000)
Securitisation Account		
Remittance of Securitisation Account's Collection	(2,553,305,946)	(2,438,248,577)
Securitisation Account's Other Payments	(19,619,980)	(14,596,633)
Miscellaneous	(132,236,408)	-
<i>Total Payments</i>	(15,671,107,902)	(17,724,349,153)
BALANCE AS AT 31 DECEMBER	1,784,376,301	1,239,537,651

- (iii) Miscellaneous Government Trust Funds consist of Clearance Accounts, Trading Account, Loan Accounts, Contingencies Fund and Miscellaneous Funds established under Section 10 of the Financial Procedure Act 1957 [Act 61] for specific purposes in accordance with the Federal Constitution. The main financial sources of these funds are appropriations from the government. Part of these funds are revolving in nature while others provide for outright payments.

Miscellaneous Government Trust Funds as at 31 December 2015 are as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
CLEARANCE ACCOUNTS		
Inter-Administration Current Account	14,831,283	14,831,283
Treasury Main Clearance Account	2,128,791,795	2,041,985,996
Self-Accounting Departments Clearance Account	100,000,000	100,000,000
<i>Total Clearance Accounts</i>	2,243,623,078	2,156,817,279
TRADING ACCOUNTS		
Unallocated Stores and Workshops	77,377,197	77,668,364
<i>Total Trading Account</i>	77,377,197	77,668,364
LOAN ACCOUNTS		
Contractors	8,008,742	6,961,438
Co-operative Credit	15,037,189	15,037,189
Cooperative Development Department Working Capital	162,939,979	105,298,941
Youth Economic Development	10,923,092	6,729,018
Computer Financing for Civil Service Personnel	92,470,431	93,149,013
Personnel Advances (Public Officer)	106,373,720	137,256,413
Miscellaneous Advances	58,704,116	58,414,113
Sarawak Refrigerator Advances	620,000	620,000
States Advances	109,750,289	132,900,289
Royal Loans	2,617,771	2,522,438
Vehicle Loans	665,984,835	666,405,513
Loan to Statutory Bodies and Other Agencies	5,639,935,362	5,879,831,188
Housing Loans to Lower Income Group	64,314,511	77,651,847
Overseas Malaysian	1,154,437	1,117,744
Federal Education Loan Revolving Fund	620,166,579	579,747,113
<i>Total Loan Accounts</i>	7,559,001,053	7,763,642,257
CONTINGENCIES FUND		
Contingencies Fund	409,934,551	1,255,624,280
<i>Total Contingencies Fund</i>	409,934,551	1,255,624,280

(continued)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

(continuation)

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
OTHER FUNDS		
National Trust	12,293,693,028	9,523,070,010
Needy Students Fund	215,185,676	229,607,833
National Sports Fund	12,056,833	16,938,063
National Disaster Relief	530,098,864	714,813,016
Victim of Attacks by Wild Animals Fund	1,898,300	2,753,500
State Reserve	294,052,875	99,731,424
Overseas Student Welfare and Amenity	2,517,356	3,070,152
Bumiputra Automotive Trust Fund	4,717,888	33,959,710
Artist Welfare and Cultural Trust Fund	986,961	1,541,248
Examination Syndicate Trust Fund	114,872,765	76,837,530
Public Sector ICT Project Development Trust Fund	1,000,000	1,000,000
National Institute of Valuation - Education, Consultation and Research Trust Fund	2,294,020	2,517,487
Public Transportation Trust Fund	263,613,100	469,191,949
Tax Stamp (Banderol) Procurement Management for Cigarette and Liquor Trust Fund	52,403,532	50,951,084
Goods and Services Tax Refund Fund	2,261,802,724	-
Project and State Border (Peninsular Malaysia) Survey Trust Fund	5,661,735	6,364,603
Guarantee Fees Trust Fund	42,035,274	-
Malaysia Platform Continent Project Trust Fund	637,328	779,768
Syariah Judiciary Support Department of Malaysia Trust Fund	13,398,878	13,202,080
National Natural Resources Conservation Trust Fund	10,050,625	10,000,000
Marine Reserve and Park Trust Fund	5,359,113	5,142,408
Malay Studies Course Leiden University, The Netherlands	794	794
National Council for Scientific Research and Development (MPKSN)	3,532,083	3,147,930
Sinking Fund	234,893,705	225,450,294
Social and Welfare Services	41,690,711	49,188,440
National Library	1,265,762	1,096,915
People Housing Ownership Programme	452,957,401	258,018,140
Federal Sports Scholarship Scheme	853,694	911,590
Medical Aid Fund (TBP)	45,201,263	30,264,250
Tax Refund Fund	2,761,636,753	179,136,825
Innovation National Fund	19,813,116	19,813,116
P. Ramlee Memorial Library Fund	73,427	84,310
<i>Total Other Funds</i>	19,690,255,584	12,028,584,469
TOTAL MISCELLANEOUS GOVERNMENT TRUST FUNDS	29,980,191,463	23,282,336,649

(b) Public Trust Funds

All receipts and payments for specific purposes in accordance with specific acts or Financial Procedure Act 1957 [Act 61] are accounted in Public Trust Funds. Public Trust Funds consist of Special Trusts incorporated under the relevant acts and General Trusts established under Section 9 of the Financial Procedure Act 1957 [Act 61]. Financial sources of these funds are receipts from organisations or individuals for specific purposes. Private Finance Initiative Trust Fund and Private Finance Special Development Activity Trust Fund are public trust funds used for ascertained development expenditure.

The increase in Special Trust Fund balances is mainly due to reclassification of Bankruptcy Estate Trust Fund and Liquidation Trust Fund in year 2015 from General Deposits.

Significant Public Trust Funds for each category of Public Trust Funds as at 31 December 2015 are as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
SPECIAL TRUSTS		
Bankruptcy Estate	1,644,143,926	2
Liquidation	344,880,411	-
Light Dues Board	343,841,620	307,294,870
Interest on Investment for Court Deposit	231,161,878	227,962,538
Miscellaneous Special Trusts	141,896,751	140,672,010
<i>Total Special Trusts</i>	2,705,924,586	675,929,420
GENERAL TRUSTS		
Private Finance Special Development Activity Trust Account	1,736,748,503	2,958,965,467
Private Finance Initiative Trust Account	1,429,294,353	1,670,014,869
Special Fund Trust Account	851,447,002	890,845,481
Industrial Electricity Supply Trust Account	543,311,038	486,453,170
Developing/Upgrading Sewerage System for New Development	424,152,917	480,911,314
Miscellaneous General Trust	1,765,549,559	1,416,389,863
<i>Total General Trusts</i>	6,750,503,372	7,903,580,164
TOTAL PUBLIC TRUST FUNDS	9,456,427,958	8,579,509,584

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(c) Deposits

Deposits consist of General Deposits and Adjustment Deposits. General Deposits are monies received for specific purposes under any laws or agreements and need to be reimbursed once the purpose is achieved. Adjustment Deposits are temporary accounts used before payments are made or adjustments are made to specific accounts.

In 2015, Bankruptcy Estate Deposit Account showed a zero balance due to reclassification to trust fund account.

Significant Deposits for each category of Deposits as at 31 December 2015 are as follows:

	2015 (Debit)/Credit RM	2014 (Debit)/Credit RM
GENERAL DEPOSITS		
Unclaimed Monies Control Account	4,195,041,003	3,636,888,078
Money for Implementation Guarantee	1,392,243,153	1,426,358,847
Deposit for Unclaimed Monies	1,112,271,079	1,299,688,831
Deposit for High Court	899,032,390	804,404,771
Bankruptcy Estate	-	1,351,989,426
Miscellaneous General Deposits	1,051,667,143	1,451,217,465
<i>Total General Deposits</i>	8,650,254,768	9,970,547,418
ADJUSTMENT DEPOSITS		
Unallocated Receipts	275,236,992	24,410,156
Rejected EFT Payment	115,675,717	123,788,200
Rejected Pension Scheme B Payment	35,526,475	35,974,648
Adjustment Deposit for Void Cheque	33,640,514	35,645,852
Miscellaneous Adjustment Deposits	3,227,889	6,279,367
<i>Total Adjustment Deposits</i>	463,307,587	226,098,223
TOTAL DEPOSITS	9,113,562,355	10,196,645,641

8. MEMORANDUM OF ASSETS

Memorandum of Assets show a portion of the government's financial assets including Recoverable Loans and Investments that are charged to operating or development expenditure, but not reported in the Statement of Financial Position.

(a) Recoverable Loans

Recoverable Loans are balance of loans granted by the Federal Government to State Governments, Local Authorities, Statutory Bodies, Co-operatives, Companies, Individuals and Others.

Detailed information on Recoverable Loans can be referred to in Attachment 3 – Statement of Memorandum Account of Recoverable Loans as at 31 December 2015.

Recoverable Loans as at 31 December 2015 are as follows:

	2015 RM	2014 RM
State Governments	16,932,947,893	16,470,077,891
Local Authorities	444,265,276	451,005,221
Statutory Bodies	6,357,842,303	6,820,864,168
Co-operatives	208,302,635	158,302,635
Companies	28,956,114,122	28,856,676,215
Individuals	51,102,716,708	44,061,429,758
Miscellaneous	1,731,269,170	2,217,667,710
TOTAL RECOVERABLE LOANS	105,733,458,107	99,036,023,598

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(b) Investments

Investments are equity holdings in companies, statutory bodies and international agency.

The book value of the investments as at 31 December 2014 amounted to RM29,883,017,259 has been restated to RM30,208,017,258 to incorporate the additional investments amounting to RM324,999,999 for equity holding in three (3) Companies.

Detailed information on Investments can be referred to in Attachment 4 - Statement of Memorandum Account of Investments as at 31 December 2015.

Investments as at 31 December 2015 are as follows:

	<i>Book Value</i>	
	<i>2015</i>	<i>2014</i>
	<i>RM</i>	<i>RM</i>
Companies	29,058,732,884	28,950,590,153
Statutory Bodies	1,218,852,876	1,218,852,876
International Agency	38,574,229	38,574,229
TOTAL INVESTMENTS	30,316,159,989	30,208,017,258

9. MEMORANDUM OF LIABILITIES

Memorandum of Liabilities show a portion of the government's liabilities including Public Debt and Other Liabilities that is not reported in the Statement of Financial Position.

(a) Public Debt

Public Debt has been classified as Loans and External Assistance in line with Para 1.10 Cash Basis IPSAS. The equivalent values of outstanding external debt were converted into Malaysian Ringgit based on the Central Bank of Malaysia exchange rate as at 31 December 2015.

Non-Resident holder of Domestic Loans and Housing Loans Sukuk as at 31 December 2015 is amounting to RM177,114,249,000.

Detailed information on Public Debt can be referred to in Attachment 5 - Statement of Memorandum Account of Public Debt as at 31 December 2015.

Public Debt as at 31 December 2015 is as follows:

	<i>2015</i>	<i>2014</i>
	<i>RM</i>	<i>RM</i>
LOANS		
Domestic		
Treasury Bills	4,700,000,000	4,320,000,000
Government Investment Issues	214,000,000,000	185,500,000,000
Malaysia Government Securities	340,062,879,000	329,632,319,000
	558,762,879,000	519,452,319,000
External		
Market Loans	15,179,150,000	11,468,925,000
Housing Loans Fund		
Term Loans	21,900,000,000	26,200,000,000
Housing Loans Sukuk	28,400,000,000	20,400,000,000
	50,300,000,000	46,600,000,000
<i>Total Loans</i>	<i>624,242,029,000</i>	<i>577,521,244,000</i>
EXTERNAL ASSISTANCE		
Multilateral Loans	647,112,909	656,158,104
Bilateral Loans	5,651,294,201	4,650,839,177
<i>Total External Assistance</i>	<i>6,298,407,110</i>	<i>5,306,997,281</i>
TOTAL PUBLIC DEBT	630,540,436,110	582,828,241,281

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(b) Other Liabilities

Other Liabilities as at 31 December 2015 is as follows:

	2015 RM	2014 RM
Notes Payable	672,408,802	280,810,997
Unclaimed Securities	23,706,584	23,291,530
Central Depository Account	14,001,280	14,002,274
TOTAL OTHER LIABILITIES	710,116,666	318,104,801

10. CONTINGENT LIABILITIES

Contingent Liabilities will become actual government liabilities upon failure of the entities to fulfill their agreement obligation or upon occurrence of specified events. Contingent Liabilities as at 31 December 2015 comprise of:

- Loans taken by statutory bodies and government linked companies guaranteed by the Federal Government for RM177,728,501,888 under the provision of Loans Guarantee (Corporate Bodies) Act 1965 (Act 96).
- Depositors' savings in Bank Simpanan Nasional, Teachers Provident Fund, Employees Provident Fund and Lembaga Tabung Haji amounting to RM742,608,289,422 under the provision of the respective funds' act.

Detailed information on Statutory Guarantees can be referred to in Attachment 6 – Statement of Memorandum Account of Statutory Guarantees as at 31 December 2015.

11. ACCOUNT RECEIVABLES

Account Receivables as at 31 December 2015 amounting to RM22,630,780,943 based on information provided by Ministries/ Departments are reported as additional information.

12. ADVANCES TO CONTRACTORS

Advances to contractors yet to be reimbursed as at 31 December 2015 amounting to RM939,006,676 based on information provided by Ministries/ Departments are reported as additional information.



ATTACHMENTS TO THE NOTES

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015







ATTACHMENT 1

STATEMENT OF OPERATING EXPENDITURE

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Statement of Operating Expenditure for the year ended 31 December 2015

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
CHARGED EXPENDITURE				
T.01 CIVIL LIST				
Total Emolument	7,602,000	7,602,000	7,601,959.59	99.99
Total Supplies and Services	5,611,000	5,654,496	5,654,476.89	99.99
Total Assets	170,000	148,856	148,855.69	99.99
Total Grants and Fixed Charges	150,000	127,648	127,647.71	99.99
TOTAL FOR CIVIL LIST	13,533,000	13,533,000	13,532,939.88	99.99
T.02 ROYAL ALLOWANCES				
Total Emolument	1,813,100	1,813,100	1,494,098.50	82.41
TOTAL FOR ROYAL ALLOWANCES	1,813,100	1,813,100	1,494,098.50	82.41
T.03 CHIEF JUSTICE, CHIEF JUDGE AND JUDGES				
Total Emolument	65,770,100	64,235,381	63,692,315.52	99.15
Total Supplies and Services	21,520,900	19,330,796	18,732,793.59	96.91
Total Assets	2,100,000	922,041	465,267.68	50.46
Total Grants and Fixed Charges	609,000	11,782	5,780.41	49.06
TOTAL FOR CHIEF JUSTICE, CHIEF JUDGE AND JUDGES	90,000,000	84,500,000	82,896,157.20	98.10
T.04 AUDITOR-GENERAL				
Total Emolument	418,000	418,000	412,338.84	98.65
Total Supplies and Services	295,000	295,000	186,335.25	63.16
Total Grants and Fixed Charges	541,000	541,000	—	—
TOTAL FOR AUDITOR-GENERAL	1,254,000	1,254,000	598,674.09	47.74
T.05 SPEAKER OF THE HOUSE OF REPRESENTATIVES				
Total Emolument	790,000	1,086,900	1,042,708.70	95.93
Total Supplies and Services	530,000	540,100	540,037.28	99.99
TOTAL FOR SPEAKER OF THE HOUSE OF REPRESENTATIVES	1,320,000	1,627,000	1,582,745.98	97.28
T.06 PRESIDENT OF THE SENATE				
Total Emolument	765,000	1,080,100	1,080,088.35	99.99
Total Supplies and Services	495,000	455,900	451,982.12	99.14
TOTAL FOR PRESIDENT OF THE SENATE	1,260,000	1,536,000	1,532,070.47	99.74
T.07 ELECTION COMMISSION				
Total Emolument	1,420,000	1,739,000	1,738,730.98	99.98
TOTAL FOR ELECTION COMMISSION	1,420,000	1,739,000	1,738,730.98	99.98
T.08 JUDICIAL AND LEGAL SERVICES COMMISSION				
Total Emolument	11,000	11,000	6,300.00	57.27
Total Supplies and Services	39,000	29,000	25,579.64	88.21
TOTAL FOR JUDICIAL AND LEGAL SERVICES COMMISSION	50,000	40,000	31,879.64	79.70
T.09 PUBLIC SERVICES COMMISSION				
Total Emolument	6,213,700	3,213,700	2,723,585.80	84.75
Total Supplies and Services	4,125,500	2,233,300	2,067,054.53	92.56
Total Grants and Fixed Charges	310,800	403,000	402,990.76	99.99
TOTAL FOR PUBLIC SERVICES COMMISSION	10,650,000	5,850,000	5,193,631.09	88.78

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
CHARGED EXPENDITURE – (CONT.)				
T.10 EDUCATIONAL SERVICES COMMISSION				
Total Emolument	2,576,000	2,946,992	2,945,893.29	99.96
Total Supplies and Services	1,317,800	946,808	650,563.15	68.71
Total Grants and Fixed Charges	42,000	42,000	—	—
TOTAL FOR EDUCATIONAL SERVICES COMMISSION	3,935,800	3,935,800	3,596,456.44	91.38
T.11 POLICE FORCE COMMISSION				
Total Emolument	1,005,500	1,208,002	1,197,801.68	99.16
Total Supplies and Services	426,700	217,522	213,962.24	98.36
Total Grants and Fixed Charges	22,500	29,176	29,175.08	99.99
TOTAL FOR POLICE FORCE COMMISSION	1,454,700	1,454,700	1,440,939.00	99.05
T.12 TREASURY				
Total Grants and Fixed Charges	5,699,168,400	5,211,847,987	5,207,563,471.04	99.92
Total Other Expenditure	603,160,000	216,160,000	185,655,546.56	85.89
TOTAL FOR TREASURY	6,302,328,400	5,428,007,987	5,393,219,017.60	99.36
T.13 CHARGE ON ACCOUNT OF PUBLIC DEBT				
Total Grants and Fixed Charges	24,379,250,000	24,379,250,000	24,283,376,223.65	99.61
TOTAL FOR CHARGES ON ACCOUNT OF PUBLIC DEBT	24,379,250,000	24,379,250,000	24,283,376,223.65	99.61
T.14 PENSIONS, RETIRING ALLOWANCES AND GRATUITIES				
Total Grants and Fixed Charges	15,700,000,000	17,986,607,146	17,986,096,718.62	99.99
TOTAL FOR PENSIONS, RETIRING ALLOWANCES AND GRATUITIES	15,700,000,000	17,986,607,146	17,986,096,718.62	99.99
Total Emolument	88,384,400	85,354,175	83,935,821.25	98.34
Total Supplies and Services	34,360,900	29,702,922	28,522,784.69	96.03
Total Assets	2,270,000	1,070,897	614,123.37	57.35
Total Grants and Fixed Charges	45,780,083,700	47,578,859,739	47,477,602,007.27	99.79
Total Other Expenditure	603,160,000	216,160,000	185,655,546.56	85.89
TOTAL CHARGED EXPENDITURE	46,508,269,000	47,911,147,733	47,776,330,283.14	99.72
SUPPLY EXPENDITURE				
B.01 PARLIAMENT				
Total Emolument	55,063,000	81,173,142	81,173,137.92	99.99
Total Supplies and Services	32,069,000	45,440,292	45,440,289.08	99.99
Total Assets	500,000	329,748	329,747.97	99.99
Total Grants and Fixed Charges	1,500,000	3,188,818	3,188,815.84	99.99
TOTAL FOR PARLIAMENT	89,132,000	130,132,000	130,131,990.81	99.99
B.02 OFFICE OF THE KEEPER OF THE RULER'S SEAL				
Total Emolument	800,000	778,500	748,437.83	96.14
Total Supplies and Services	1,451,000	1,084,821	974,983.06	89.88
Total Assets	40,000	55,000	46,043.00	83.71
Total Grants and Fixed Charges	3,000	21,310	18,292.46	85.84
TOTAL FOR OFFICE OF THE KEEPER OF THE RULER'S SEAL	2,294,000	1,939,631	1,787,756.35	92.17
B.03 NATIONAL AUDIT DEPARTMENT				
Total Emolument	112,671,000	104,150,130	102,657,271.55	98.57
Total Supplies and Services	50,704,000	50,809,612	49,590,169.07	97.60
Total Assets	1,090,000	2,143,000	1,950,911.83	91.04
Total Grants and Fixed Charges	145,000	145,000	118,410.58	81.66
Total Other Expenditure	60,000	60,000	18,754.52	31.26
TOTAL FOR NATIONAL AUDIT DEPARTMENT	164,670,000	157,307,742	154,335,517.55	98.11

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
SUPPLY EXPENDITURE – (CONT.)				
B.04 ELECTION COMMISSION				
Total Emolument	27,432,000	27,887,600	27,626,853.19	99.07
Total Supplies and Services	44,700,000	42,663,730	41,983,025.30	98.40
Total Assets	1,660,000	1,660,000	1,653,997.45	99.64
Total Grants and Fixed Charges	60,000	140,670	138,760.48	98.64
TOTAL FOR ELECTION COMMISSION	73,852,000	72,352,000	71,402,636.42	98.69
B.05 PUBLIC SERVICES COMMISSION				
Total Emolument	21,146,300	21,217,962	21,199,368.92	99.91
Total Supplies and Services	29,241,700	27,294,752	26,944,163.25	98.72
Total Assets	78,000	1,109,490	1,108,077.50	99.87
Total Grants and Fixed Charges	156,000	178,428	178,391.25	99.98
TOTAL FOR PUBLIC SERVICES COMMISSION	50,622,000	49,800,632	49,430,000.92	99.26
B.06 PRIME MINISTER'S DEPARTMENT				
Total Emolument	1,327,356,200	1,382,367,513	1,381,130,791.60	99.91
Total Supplies and Services	2,965,342,500	2,862,857,919	2,861,878,344.52	99.97
Total Assets	98,592,000	153,669,865	152,502,738.16	99.24
Total Grants and Fixed Charges	1,636,861,300	1,443,846,220	1,443,353,264.37	99.97
Total Other Expenditure	2,087,000	3,136,580	3,117,064.93	99.38
TOTAL FOR PRIME MINISTER DEPARTMENT	6,025,239,000	5,845,878,097	5,841,982,203.58	99.93
B.07 PUBLIC SERVICES DEPARTMENT				
Total Emolument	211,894,300	226,471,579	226,471,574.10	99.99
Total Supplies and Services	482,239,100	507,764,212	507,764,201.60	99.99
Total Assets	164,300	1,508,431	1,508,430.34	99.99
Total Grants and Fixed Charges	1,975,718,500	1,926,941,532	1,926,941,462.85	99.99
Total Other Expenditure	113,800	7,444,246	7,444,245.03	99.99
TOTAL FOR PUBLIC SERVICES DEPARTMENT	2,670,130,000	2,670,130,000	2,670,129,913.92	99.99
B.08 ATTORNEY GENERAL'S CHAMBERS				
Total Emolument	111,376,200	112,634,354	110,761,038.76	98.34
Total Supplies and Services	79,363,300	64,411,060	62,628,074.43	97.23
Total Assets	10,780,000	5,958,257	5,937,889.32	99.66
Total Grants and Fixed Charges	680,500	651,919	354,510.42	54.38
Total Other Expenditure	–	13,000	12,244.70	94.19
TOTAL FOR ATTORNEY GENERAL'S CHAMBERS	202,200,000	183,668,590	179,693,757.63	97.84
B.09 MALAYSIAN ANTI-CORRUPTION COMMISSION				
Total Emolument	178,898,300	154,512,987	154,374,846.11	99.91
Total Supplies and Services	101,410,100	98,731,371	97,185,457.06	98.43
Total Assets	13,236,000	10,469,535	10,236,703.55	97.78
Total Grants and Fixed Charges	782,400	3,354,108	3,268,779.86	97.46
TOTAL FOR MALAYSIAN ANTI-CORRUPTION COMMISSION	294,326,800	267,068,001	265,065,786.58	99.25
B.10 TREASURY				
Total Emolument	1,006,158,600	1,006,464,100	981,304,604.39	97.50
Total Supplies and Services	720,231,900	726,892,129	705,057,826.96	97.00
Total Assets	22,213,100	16,202,935	15,733,002.40	97.10
Total Grants and Fixed Charges	1,678,434,200	1,677,245,620	1,671,084,339.67	99.63
Total Other Expenditure	287,100	520,116	411,247.53	79.07
TOTAL FOR TREASURY	3,427,324,900	3,427,324,900	3,373,591,020.95	98.43

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
SUPPLY EXPENDITURE – (CONT.)				
B.11 TREASURY GENERAL SERVICES				
Total Emolument	–	3,928,000,000	3,927,940,996.00	99.99
Total Supplies and Services	332,000,000	453,771,900	451,640,997.45	99.53
Total Grants and Fixed Charges	31,422,785,300	26,796,632,080	22,344,336,231.42	83.38
Total Other Expenditure	1,061,041,000	764,251,000	761,852,765.76	99.69
TOTAL FOR TREASURY GENERAL SERVICES	32,815,826,300	31,942,654,980	27,485,770,990.63	86.05
B.12 CONTRIBUTION TO STATUTORY FUNDS				
Total Assets	–	31,000,000	27,770,534.82	89.58
Total Grants and Fixed Charges	2,053,800,100	2,107,100,100	4,198,332,319.21	199.25
TOTAL FOR CONTRIBUTION TO STATUTORY FUNDS	2,053,800,100	2,138,100,100	4,226,102,854.03	197.66
B.13 MINISTRY OF FOREIGN AFFAIRS				
Total Emolument	324,323,900	324,087,900	306,594,095.76	94.60
Total Supplies and Services	376,861,000	354,703,863	420,956,843.55	111.88
Total Assets	1,500,000	3,964,317	3,935,962.64	99.28
Total Grants and Fixed Charges	54,006,000	62,757,054	70,744,235.39	112.73
Total Other Expenditure	5,142,100	5,122,100	6,091,702.79	118.93
TOTAL FOR MINISTRY OF FOREIGN AFFAIRS	761,833,000	750,635,234	808,322,840.13	107.69
B.20 MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES				
Total Emolument	19,830,000	18,830,000	18,083,354.08	96.03
Total Supplies and Services	34,710,000	33,403,000	29,709,185.63	88.94
Total Assets	200,000	200,000	149,209.94	74.60
Total Grants and Fixed Charges	1,183,060,000	1,113,767,000	1,113,737,784.52	99.99
TOTAL FOR MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES	1,237,800,000	1,166,200,000	1,161,679,534.17	99.61
B.21 MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY				
Total Emolument	435,970,200	436,595,200	436,292,401.16	99.93
Total Supplies and Services	386,228,100	361,282,755	339,116,574.56	93.86
Total Assets	13,300,000	15,588,380	14,763,166.35	94.71
Total Grants and Fixed Charges	3,448,646,000	3,165,400,045	3,164,122,999.65	99.96
Total Other Expenditure	145,000	310,120	200,467.76	64.64
TOTAL FOR MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY	4,284,289,300	3,979,176,500	3,954,495,609.48	99.38
B.22 MINISTRY OF RURAL AND REGIONAL DEVELOPMENT				
Total Emolument	122,909,700	123,557,700	118,573,350.54	95.97
Total Supplies and Services	1,070,141,800	1,097,580,372	1,086,660,965.35	99.01
Total Assets	3,500,000	4,285,900	3,959,319.92	92.38
Total Grants and Fixed Charges	4,785,750,700	4,737,577,028	4,736,007,776.85	99.97
Total Other Expenditure	–	1,200	1,065.45	88.79
TOTAL FOR MINISTRY OF RURAL AND REGIONAL DEVELOPMENT	5,982,302,200	5,963,002,200	5,945,202,478.11	99.70
B.23 MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT				
Total Emolument	595,042,100	593,997,955	593,969,107.76	99.99
Total Supplies and Services	294,703,300	274,663,628	274,506,781.27	99.94
Total Assets	9,450,000	8,224,400	8,224,400.00	100.00
Total Grants and Fixed Charges	65,585,600	60,896,437	60,896,367.26	99.99
Total Other Expenditure	137,094,500	136,942,380	136,942,379.00	99.99
TOTAL FOR MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT	1,101,875,500	1,074,724,800	1,074,539,035.29	99.98
B.24 MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY				
Total Emolument	70,345,800	63,565,800	60,142,502.40	94.61
Total Supplies and Services	71,411,500	79,620,640	75,257,012.98	94.52
Total Assets	–	348,500	305,325.14	87.61
Total Grants and Fixed Charges	444,765,700	372,172,960	371,632,967.83	99.85
Total Other Expenditure	135,500	139,500	83,971.25	60.19
TOTAL FOR MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY	586,658,500	515,847,400	507,421,779.60	98.37

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
SUPPLY EXPENDITURE – (CONT.)				
B.25 MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM				
Total Emolument	186,369,100	162,761,783	162,239,940.45	99.68
Total Supplies and Services	459,840,300	409,818,571	407,354,963.50	99.40
Total Assets	600,000	6,590,000	6,346,552.54	96.31
Total Grants and Fixed Charges	300,219,600	295,293,650	295,105,144.17	99.94
TOTAL FOR MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM	947,029,000	874,464,004	871,046,600.66	99.61
B.27 MINISTRY OF WORKS				
Total Emolument	550,209,000	532,285,996	532,285,980.44	99.99
Total Supplies and Services	1,103,295,000	1,051,774,399	1,051,774,297.69	99.99
Total Assets	–	1,286,070	1,286,066.22	99.99
Total Grants and Fixed Charges	459,046,000	236,209,355	236,209,353.46	99.99
Total Other Expenditure	80,000	58,420	58,418.74	99.99
TOTAL FOR MINISTRY OF WORKS	2,112,630,000	1,821,614,240	1,821,614,116.55	99.99
B.28 MINISTRY OF TRANSPORT				
Total Emolument	525,496,300	528,547,442	528,547,423.55	99.99
Total Supplies and Services	482,607,400	457,620,299	457,620,246.18	99.99
Total Assets	510,000	879,399	879,398.35	99.99
Total Grants and Fixed Charges	247,453,700	323,879,212	323,879,208.89	99.99
Total Other Expenditure	150,500	131,169	131,168.03	99.99
TOTAL FOR MINISTRY OF TRANSPORT	1,256,217,900	1,311,057,521	1,311,057,445.00	99.99
B.29 MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER				
Total Emolument	46,629,500	43,038,614	43,038,610.83	99.99
Total Supplies and Services	72,479,600	70,621,802	70,621,797.96	99.99
Total Assets	–	287,351	287,351.00	100.00
Total Grants and Fixed Charges	161,860,900	132,233,747	132,232,753.91	99.99
TOTAL FOR MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER	280,970,000	246,181,514	246,180,513.70	99.99
B.30 MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION				
Total Emolument	248,220,200	241,170,200	240,642,671.74	99.78
Total Supplies and Services	247,565,500	232,947,270	229,375,634.37	98.47
Total Assets	4,504,000	5,488,315	5,324,890.66	97.02
Total Grants and Fixed Charges	226,639,200	219,867,404	219,800,452.32	99.97
Total Other Expenditure	128,600	129,111	125,490.35	97.20
TOTAL FOR MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION	727,057,500	699,602,300	695,269,139.44	99.38
B.31 MINISTRY OF TOURISM AND CULTURE				
Total Emolument	154,164,400	148,463,291	146,266,623.61	98.52
Total Supplies and Services	362,173,200	306,592,786	300,494,846.16	98.01
Total Assets	5,500,000	7,808,650	7,622,168.30	97.61
Total Grants and Fixed Charges	665,724,400	695,244,773	695,021,014.89	99.97
Total Other Expenditure	30,000	13,300	5,598.03	42.09
TOTAL FOR MINISTRY OF TOURISM AND CULTURE	1,187,592,000	1,158,122,800	1,149,410,250.99	99.25
B.32 MINISTRY OF FEDERAL TERRITORIES				
Total Emolument	19,430,500	19,585,800	18,892,856.65	96.46
Total Supplies and Services	56,295,600	48,701,150	46,175,923.58	94.81
Total Assets	500,000	550,000	549,861.84	99.97
Total Grants and Fixed Charges	351,149,500	275,051,220	274,934,188.94	99.96
TOTAL FOR MINISTRY OF FEDERAL TERRITORIES	427,375,600	343,888,170	340,552,831.01	99.03

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
SUPPLY EXPENDITURE – (CONT.)				
B.40 EDUCATION SERVICES COMMISSION				
Total Emolument	11,717,000	11,403,926	11,254,995.71	98.69
Total Supplies and Services	4,902,100	4,477,955	4,340,659.67	96.93
Total Grants and Fixed Charges	10,300	16,580	14,580.00	87.94
TOTAL FOR EDUCATION SERVICES COMMISSION	16,629,400	15,898,461	15,610,235.38	98.19
B.42 MINISTRY OF HEALTH				
Total Emolument	11,761,622,400	12,228,253,770	12,228,253,738.37	99.99
Total Supplies and Services	9,489,699,100	8,685,777,615	8,685,777,577.34	99.99
Total Assets	59,766,400	442,398,503	442,398,497.79	99.99
Total Grants and Fixed Charges	403,037,100	357,696,049	357,696,044.87	99.99
Total Other Expenditure	85,000	84,063	84,063.00	100.00
TOTAL FOR MINISTRY OF HEALTH	21,714,210,000	21,714,210,000	21,714,209,921.37	99.99
B.43 MINISTRY OF URBAN WELLBEING, HOUSING AND LOCAL GOVERNMENT				
Total Emolument	630,085,500	665,122,430	665,122,410.69	99.99
Total Supplies and Services	564,360,800	464,221,488	464,221,467.01	99.99
Total Assets	18,053,500	19,372,366	19,372,364.44	99.99
Total Grant and Fixed Charges	1,344,022,000	1,983,278,566	1,983,278,560.06	99.99
TOTAL FOR MINISTRY OF URBAN WELLBEING, HOUSING AND LOCAL GOVERNMENT	2,556,521,800	3,131,994,850	3,131,994,802.20	99.99
B.45 MINISTRY OF YOUTH AND SPORTS				
Total Emolument	144,035,300	163,922,551	163,922,545.06	99.99
Total Supplies and Services	243,349,700	229,226,009	229,225,989.53	99.99
Total Assets	1,250,000	687,854	687,853.95	99.99
Total Grant and Fixed Charges	144,900,000	128,704,615	128,704,613.52	99.99
Total Other Expenditure	1,300,000	1,239,571	1,239,570.55	99.99
TOTAL FOR MINISTRY OF YOUTH AND SPORTS	534,835,000	523,780,600	523,780,572.61	99.99
B.46 MINISTRY OF HUMAN RESOURCES				
Total Emolument	419,207,400	436,915,371	436,900,105.54	99.99
Total Supplies and Services	309,477,100	299,329,407	299,316,388.92	99.99
Total Assets	2,550,000	4,014,645	3,943,919.21	98.24
Total Grant and Fixed Charges	70,513,500	53,412,882	53,412,860.54	99.99
Total Other Expenditure	22,000	8,895	8,891.41	99.96
TOTAL FOR MINISTRY OF HUMAN RESOURCES	801,770,000	793,681,200	793,582,165.62	99.99
B.47 MINISTRY OF COMMUNICATION AND MULTIMEDIA				
Total Emolument	347,007,700	347,007,700	344,699,665.05	99.33
Total Supplies and Services	831,573,400	719,436,274	696,479,007.42	96.81
Total Assets	550,100	6,238,064	5,787,880.97	92.78
Total Grant and Fixed Charges	205,866,700	207,659,260	207,309,058.71	99.83
Total Other Expenditure	100,000	490,602	490,602.00	100.00
TOTAL FOR MINISTRY OF COMMUNICATION AND MULTIMEDIA	1,385,037,900	1,280,831,900	1,254,766,214.15	97.96
B.48 MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT				
Total Emolument	265,380,500	264,650,830	261,822,100.21	98.93
Total Supplies and Services	242,769,200	216,959,341	212,310,073.74	97.86
Total Assets	13,974,500	9,888,150	9,418,329.26	95.25
Total Grant and Fixed Charges	1,522,499,200	1,488,052,188	1,486,414,980.85	99.89
TOTAL FOR MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT	2,044,623,400	1,979,550,509	1,969,965,484.06	99.52

(continued...)

Statement of Operating Expenditure for the year ended 31 December 2015

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
SUPPLY EXPENDITURE – (CONT.)				
B.60 MINISTRY OF DEFENCE				
Total Emolument	6,976,973,900	6,800,783,408	6,800,782,632.23	99.99
Total Supplies and Services	6,544,272,700	6,079,023,454	6,079,023,435.05	99.99
Total Assets	524,852,100	406,049,251	406,049,246.62	99.99
Total Grant and Fixed Charges	98,390,200	111,633,656	111,628,161.86	99.99
Total Other Expenditure	307,900	291,059	291,056.80	99.99
TOTAL FOR MINISTRY OF DEFENCE	14,144,796,800	13,397,780,828	13,397,774,532.56	99.99
B.62 MINISTRY OF HOME AFFAIRS				
Total Emolument	8,128,453,500	8,127,042,502	8,127,042,375.86	99.99
Total Supplies and Services	4,385,066,900	4,399,358,356	4,399,355,988.70	99.99
Total Assets	78,650,000	57,117,982	57,117,875.70	99.99
Total Grant and Fixed Charges	16,161,800	17,589,998	17,589,229.24	99.99
Total Other Expenditure	2,817,800	2,948,162	2,948,019.45	99.99
TOTAL FOR MINISTRY OF HOME AFFAIRS	12,611,150,000	12,604,057,000	12,604,053,488.95	99.99
B.63 MINISTRY OF EDUCATION MALAYSIA				
Total Emolument	29,622,683,600	29,764,615,539	29,764,615,528.80	99.99
Total Supplies and Services	4,909,727,200	5,018,303,694	5,018,303,677.82	99.99
Total Assets	542,993,200	474,362,026	474,362,021.36	99.99
Total Grant and Fixed Charges	4,136,027,100	4,079,150,741	4,079,150,724.51	99.99
Total Other Expenditure	900	–	–	–
TOTAL FOR MINISTRY OF EDUCATION MALAYSIA	39,211,432,000	39,336,432,000	39,336,431,952.49	99.99
B.64 MINISTRY OF HIGHER EDUCATION				
Total Emolument	904,407,200	942,007,884	940,858,395.42	99.88
Total Supplies and Services	682,204,000	625,981,204	615,163,330.69	98.27
Total Assets	29,000,000	30,724,172	30,539,491.42	99.40
Total Grant and Fixed Charges	11,531,198,400	10,646,704,123	10,646,404,188.53	99.99
Total Other Expenditure	807,500	1,106,478	1,079,163.93	97.53
TOTAL FOR MINISTRY OF HIGHER EDUCATION	13,147,617,100	12,246,523,861	12,234,044,569.99	99.90
TOTAL FOR SUPPLY EXPENDITURE	176,931,731,000	173,815,614,565	171,312,430,542.88	98.56
Total Emolument	65,651,695,000	70,119,225,634	70,050,168,153.53	99.90
Total Supplies and Services	38,098,828,000	36,432,850,052	36,372,752,985.14	99.84
Total Assets	1,456,827,200	1,731,531,453	1,722,703,353.33	99.49
Total Grants and Fixed Charges	116,417,553,600	112,302,554,087	*109,834,842,836.45	97.80
Total Other Expenditure	1,815,096,200	1,140,601,072	1,108,293,497.57	97.17
TOTAL OPERATING EXPENDITURE	223,440,000,000	221,726,762,298	219,088,760,826.02	98.81

Note: (*) – Include transfer to Development Fund RM 2,091,232,319.21.



ATTACHMENT 2

STATEMENT OF DEVELOPMENT EXPENDITURE

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Statement of Development Expenditure for the year ended 31 December 2015

<i>Purpose of Expenditure</i>	<i>Total Cost for Project</i>	<i>Actual Expenditure for 10MP as at 31.12. 2014</i>
	<i>RM</i>	<i>RM</i>
PRIME MINISTER'S DEPARTMENT		
P.06 Prime Minister's Department	124,692,243,550.00	33,515,155,203.37
PUBLIC SERVICES DEPARTMENT		
P.07 Public Services Department	224,681,636.00	142,264,292.31
MINISTRY OF FINANCE		
P.10 Treasury	9,523,814,326.00	4,984,801,658.50
MINISTRY OF FOREIGN AFFAIRS		
P.13 Ministry of Foreign Affairs	901,997,950.00	358,364,674.33
MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES		
P.20 Ministry of Plantation Industries and Commodities	4,959,575,875.96	2,505,067,626.90
MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY		
P.21 Ministry of Agriculture and Agro-Based Industry	8,868,858,856.27	4,730,337,311.13
MINISTRY OF RURAL AND REGIONAL DEVELOPMENT		
P.22 Ministry of Rural and Regional Development	60,808,820,776.00	23,602,938,031.61
MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT		
P.23 Ministry of Natural Resources and Environment	8,898,321,343.00	5,717,360,174.52
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY		
P.24 Ministry of International Trade and Industry	8,808,719,000.00	2,862,109,765.29
MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM		
P.25 Ministry of Domestic Trade, Co-operatives and Consumerism	290,408,320.00	156,418,010.60
MINISTRY OF WORKS		
P.27 Ministry of Works	34,739,898,047.00	13,650,965,363.14
MINISTRY OF TRANSPORT		
P.28 Ministry of Transport	41,617,037,840.00	13,907,754,888.18
MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER		
P.29 Ministry of Energy, Green Technology and Water	19,619,634,375.00	6,642,166,558.19
MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION		
P.30 Ministry of Science, Technology and Innovation	4,807,660,822.00	1,969,154,426.36
MINISTRY OF TOURISM AND CULTURE		
P.31 Ministry of Tourism and Culture	1,918,636,028.93	1,234,816,949.65
MINISTRY OF FEDERAL TERRITORIES		
P.32 Ministry of Federal Territories	8,853,218,753.39	3,639,181,842.56
MINISTRY OF HEALTH		
P.42 Ministry of Health	18,358,080,975.00	6,849,593,986.69
MINISTRY OF URBAN WELLBEING, HOUSING AND LOCAL GOVERNMENT		
P.43 Ministry of Urban Wellbeing, Housing and Local Government	10,680,612,486.00	6,043,573,881.69
MINISTRY OF YOUTH AND SPORTS		
P.45 Ministry of Youth and Sports	1,768,264,780.00	902,181,368.03
MINISTRY OF HUMAN RESOURCES		
P.46 Ministry of Human Resources	3,717,096,933.00	2,292,480,540.31
MINISTRY OF COMMUNICATION AND MULTIMEDIA		
P.47 Ministry of Communication and Multimedia	5,528,608,975.00	2,452,903,496.81
MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT		
P.48 Ministry of Women, Family and Community Development	1,071,820,319.00	433,727,836.32
MINISTRY OF DEFENCE		
P.60 Ministry of Defence	44,670,331,588.00	12,480,285,624.47
MINISTRY OF HOME AFFAIRS		
P.62 Ministry of Home Affairs	7,592,212,270.97	2,786,884,596.46
MINISTRY OF EDUCATION MALAYSIA		
P.63 Ministry of Education Malaysia	15,054,748,271.00	11,101,998,948.69
MINISTRY OF HIGHER EDUCATION		
P.64 Ministry of Higher Education	15,385,264,356.00	10,099,617,956.36
CONTINGENCIES RESERVE		
P.70 Contingencies Reserve	—	—
TOTAL FOR DEVELOPMENT EXPENDITURE	463,360,568,453.52	175,062,105,012.47

Budget for the Year 2015			Actual Expenditure for the Year 2015			Actual Expenditure for 10 MP as at 31.12.2015
Direct	Loans	Total	Direct	Loans	Total	
RM	RM	RM	RM	RM	RM	RM
10,238,181,582	—	10,238,181,582	10,238,172,722.94	—	10,238,172,722.94	43,753,327,926.31
54,745,300	—	54,745,300	54,698,210.18	—	54,698,210.18	196,962,502.49
804,751,970	40,420,400	845,172,370	795,944,733.59	40,420,400.00	836,365,133.59	5,821,166,792.09
132,993,138	—	132,993,138	130,601,560.25	—	130,601,560.25	488,966,234.58
315,206,000	100,000,000	415,206,000	315,193,926.56	100,000,000.00	415,193,926.56	2,920,261,553.46
1,296,199,160	400,000,000	1,696,199,160	1,287,404,105.85	400,000,000.00	1,687,404,105.85	6,417,741,416.98
4,157,798,200	243,977,100	4,401,775,300	4,049,046,135.01	242,169,183.00	4,291,215,318.01	27,894,153,349.62
1,503,747,510	—	1,503,747,510	1,496,995,110.22	—	1,496,995,110.22	7,214,355,284.74
613,435,010	107,320,000	720,755,010	612,707,884.06	103,811,996.00	716,519,880.06	3,578,629,645.35
32,992,010	—	32,992,010	32,787,356.38	—	32,787,356.38	189,205,366.98
2,898,177,540	293,315,200	3,191,492,740	2,870,316,102.46	293,315,106.67	3,163,631,209.13	16,814,596,572.27
2,273,936,562	—	2,273,936,562	2,273,857,777.24	—	2,273,857,777.24	16,181,612,665.42
819,583,320	1,000,248,000	1,819,831,320	819,194,714.96	991,884,933.00	1,811,079,647.96	8,453,246,206.15
466,134,500	—	466,134,500	463,475,873.04	—	463,475,873.04	2,432,630,299.40
236,618,510	—	236,618,510	218,976,644.85	—	218,976,644.85	1,453,793,594.50
829,989,100	—	829,989,100	829,986,432.09	—	829,986,432.09	4,469,168,274.65
1,350,002,500	—	1,350,002,500	1,342,806,523.35	—	1,342,806,523.35	8,192,400,510.04
1,494,146,058	—	1,494,146,058	1,494,146,041.93	—	1,494,146,041.93	7,537,719,923.62
262,479,010	—	262,479,010	258,367,139.64	—	258,367,139.64	1,160,548,507.67
508,656,265	—	508,656,265	503,187,136.09	—	503,187,136.09	2,795,667,676.40
302,576,310	—	302,576,310	291,785,165.87	—	291,785,165.87	2,744,688,662.68
141,005,399	—	141,005,399	139,525,885.87	—	139,525,885.87	573,253,722.19
3,618,221,610	—	3,618,221,610	3,610,816,085.10	—	3,610,816,085.10	16,091,101,709.57
690,577,038	—	690,577,038	675,511,767.62	—	675,511,767.62	3,462,396,364.08
1,216,895,250	—	1,216,895,250	1,216,883,601.90	—	1,216,883,601.90	12,318,882,550.59
2,580,831,610	—	2,580,831,610	2,573,721,410.95	—	2,573,721,410.95	12,673,339,367.31
2,000,000,000	—	2,000,000,000	—	—	—	—
40,839,880,462	2,185,280,700.00	43,025,161,162	38,596,110,048.00	2,171,601,618.67	40,767,711,666.67	215,829,816,679.14





ATTACHMENT 3

STATEMENT OF MEMORANDUM ACCOUNT RECOVERABLE LOANS

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Statement of Memorandum Account of Recoverable Loans as at 31 December 2015

Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidate Revenue Account	Other Trust Accounts	2015	2014
I. STATE GOVERNMENTS					
Johor	349,494,109.95	1,502,698.88	84,000,000.00	434,996,808.83	452,814,350.10
Kedah	2,190,800,763.53	7,255,809.65	113,333,333.33	2,311,389,906.51	2,616,902,315.51
Kelantan	1,309,731,075.72	80,850.73	45,000,000.00	1,354,811,926.45	1,293,560,341.47
Malacca	413,217,515.16	44,105,086.65	400,947,352.18	858,269,953.99	867,448,016.77
Negeri Sembilan	853,494,940.20	183,059.93	81,993,300.00	935,671,300.13	912,694,439.65
Pahang	2,572,401,273.35	9,369,485.16	338,185,351.62	2,919,956,110.13	2,728,499,663.54
Perak	607,080,545.63	—	—	607,080,545.63	558,400,417.41
Perlis	287,206,252.42	5,917,818.71	61,301,207.54	354,425,278.67	355,996,070.45
Penang	69,191,008.96	6,858.40	—	69,197,867.36	61,268,809.29
Sabah	2,529,544,777.80	—	69,315,582.25	2,598,860,360.05	2,411,279,636.74
Sarawak	2,543,970,652.04	290,909.91	11,162,693.80	2,555,424,255.75	2,344,507,308.13
Selangor	1,013,596,029.92	685,534.44	14,077,904.17	1,028,359,468.53	957,194,787.85
Terengganu	887,189,706.01	17,314,404.67	—	904,504,110.68	909,511,734.37
<i>Total State Governments</i>	15,626,918,650.69	86,712,517.13	1,219,316,724.89	16,932,947,892.71	16,470,077,891.28
II. LOCAL AUTHORITIES					
Kuala Lumpur City Hall	286,986,578.24	24,936,610.96	—	311,923,189.20	318,663,133.90
Penang Municipal Council	15,130,668.80	4,085,203.07	—	19,215,871.87	19,215,871.87
Seberang Perai Municipal Council	90,106,876.31	23,019,338.86	—	113,126,215.17	113,126,215.17
<i>Total for Local Authorities</i>	392,224,123.35	52,041,152.89	—	444,265,276.24	451,005,220.94
III. STATUTORY BODIES					
South Kelantan Development Authority	10,000,000.00	—	—	10,000,000.00	10,000,000.00
Sabah Land Development Authority	1,817,560.13	—	—	1,817,560.13	2,670,730.89
Central Terengganu Development Authority	27,876,219.26	—	—	27,876,219.26	32,942,659.94
Kedah Regional Development Authority	2,215,498.40	—	—	2,215,498.40	2,500,269.29
Penang Regional Development Authority	6,271,650.50	—	—	6,271,650.50	6,295,341.21
Malaysian Highway Authority	771,477,449.89	—	—	771,477,449.89	771,477,449.89
Kelang Port Authority	2,658,611,617.66	323,185,470.16	798,811,245.97	3,780,608,333.79	3,780,608,333.79
Sabah Port Authority	86,373,909.52	15,482,393.02	—	101,856,302.54	124,919,903.80
Malaysian Timber Industry Board (MTIB)	564,000,000.00	60,671,368.27	180,000,000.00	804,671,368.27	687,956,471.01
Majlis Amanah Rakyat	330,000,000.00	—	60,000,000.00	390,000,000.00	400,000,000.00
Railway Assets Corporation	295,425,738.53	—	—	295,425,738.53	831,752,403.73
Perbadanan Kemajuan Ekonomi Negeri Perlis	5,420,400.00	1,782.05	—	5,422,182.05	—
Penang Development Corporation (PDC)	—	—	160,200,000.00	160,200,000.00	167,400,000.00
Rubber Industry Smallholders Development Authority	—	—	—	—	2,340,604.69
<i>Total Statutory Bodies</i>	4,759,490,043.89	399,341,013.50	1,199,011,245.97	6,357,842,303.36	6,820,864,168.24
IV. CO-OPERATIVES					
National Youth Co-operative Berhad	6,120,210.00	812,152.48	—	6,932,362.48	6,932,362.48
Koperasi Jayadiri (M) Berhad	—	—	50,000,000.00	50,000,000.00	—
Koperasi Pegawai-Pegawai Melayu Malaysia Berhad (MOCCIS)	—	2,280,000.00	78,200,000.00	80,480,000.00	80,480,000.00
National Youth Development Co-operative Berhad	—	—	6,060,761.30	6,060,761.30	6,060,761.30
Koperasi Polis DiRaja Malaysia Berhad	—	2,493,442.76	62,336,068.85	64,829,511.61	64,829,511.61
<i>Total Co-operative</i>	6,120,210.00	5,585,595.24	196,596,830.15	208,302,635.39	158,302,635.39
V. COMPANIES					
Agro Qas Sdn. Bhd.	—	449,715.41	7,371,962.75	7,821,678.16	7,821,678.16
Airport Limo (M) Sdn. Bhd.	—	—	45,750,196.20	45,750,196.20	46,950,196.20
Asia E-Learning Sdn. Bhd.	—	—	77,000,000.00	77,000,000.00	80,000,000.00
AUO SunPower Sdn. Bhd.	250,000,000.00	28,255,616.43	—	278,255,616.43	833,575,068.49
A-Winn Global Market Services Sdn. Bhd.	—	—	4,960,000.00	4,960,000.00	4,960,000.00
Bank Pembangunan Malaysia Berhad	127,259,123.00	43,819,178.09	400,000,000.00	571,078,301.09	588,690,932.92
Bank Pertanian Malaysia	754,925,982.09	—	1,239,182,396.62	1,994,108,378.71	1,895,108,378.71
Bank Perusahaan Kedi & Sederhana Malaysia Berhad	703,959,154.00	—	360,000,000.00	1,063,959,154.00	997,133,118.00

Statement of Memorandum Account of Recoverable Loans as at 31 December 2015

(continuation)

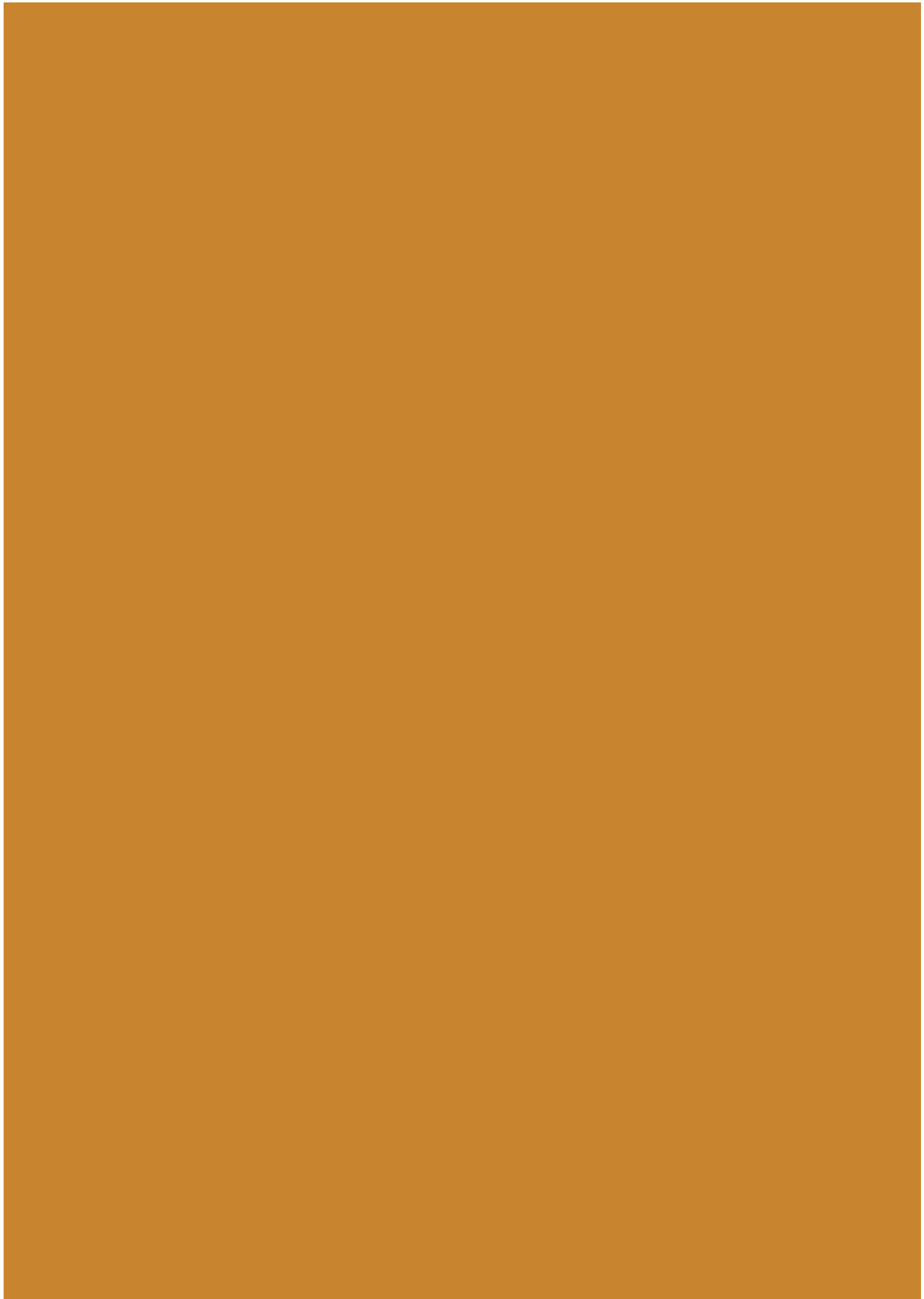
Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidate Revenue Account	Other Trust Accounts	2015	2014
V. COMPANIES - (CONT.)					
Credit Guarantee Corporation Malaysia Berhad	109,000,000.00	—	—	109,000,000.00	113,000,000.00
Cyberview Sdn. Bhd.	439,000,000.00	112,337,500.00	60,500,000.00	611,837,500.00	617,637,500.00
EKVE Sdn. Bhd.	43,315,106.67	—	—	43,315,106.67	—
Equal Concept Sdn. Bhd.	—	—	83,440,000.00	83,440,000.00	83,440,000.00
FELCRA Berhad	1,719,152,522.66	—	—	1,719,152,522.66	1,560,377,272.33
Indah Water Konsortium Sdn. Bhd.	715,000,000.00	1,173,277,163.47	210,000,000.00	2,098,277,163.47	2,098,266,572.32
Iskandar Investment Berhad	—	33,859,097.30	490,994,299.25	524,853,396.55	554,423,396.55
JKP Sdn. Bhd.	—	—	18,596,214.27	18,596,214.27	18,957,652.97
Kedah Aquaculture Sdn. Bhd.	—	—	—	—	71,997,206.60
Keretapi Tanah Melayu Berhad	855,504,289.00	—	25,000,000.00	880,504,289.00	880,504,289.00
Kuantan Port Consortium Sdn. Bhd.	111,000,000.00	—	—	111,000,000.00	118,000,000.00
KUB - BERJAYA Enviro Sdn. Bhd.	—	—	32,871,197.69	32,871,197.69	34,772,155.73
Kumpulan Modal Perdana Sdn. Bhd.	227,500,000.00	4,080,000.00	—	231,580,000.00	214,500,000.00
Lebuhraya Shapadu Sdn. Bhd.	—	32,743,909.30	—	32,743,909.30	32,743,909.30
M. Y Ikan Sdn. Bhd.	—	—	10,000,000.00	10,000,000.00	10,000,000.00
Malaysia Airlines System Berhad	—	—	—	—	2,598,301.96
Malaysia Building Society Berhad	52,623,311.76	9,005,159.88	—	61,628,471.64	62,736,956.44
Malaysia Debt Ventures Berhad	40,000,000.00	—	—	40,000,000.00	290,000,000.00
Malaysia Venture Capital Management Berhad	464,310,622.50	—	—	464,310,622.50	481,744,023.00
Malaysian Industrial Development Finance Berhad	324,135,703.00	—	—	324,135,703.00	331,120,201.00
Malaysian Technology Development Corporation Sdn. Bhd.	391,940,000.00	—	170,000,000.00	561,940,000.00	690,900,000.00
MIMOS Berhad	2,850,000.00	—	—	2,850,000.00	14,850,000.00
MSU Holdings Sdn. Bhd.	—	—	250,000,000.00	250,000,000.00	250,000,000.00
Multimedia Development Corporation Sdn. Bhd.	—	—	14,895,038.00	14,895,038.00	14,895,038.00
National Feedlot Corporation Sdn. Bhd.	—	—	224,765,230.40	224,765,230.40	224,765,230.40
Pengurusan Aset Air Berhad	4,742,855,712.31	—	367,290,000.00	5,110,145,712.31	5,102,614,325.44
Perbadanan Usahawan Nasional Berhad	—	—	571,840,361.83	571,840,361.83	682,400,000.00
Permodalan Nasional Berhad	—	—	73,396,975.00	73,396,975.00	88,076,475.00
Perwaja Terengganu Sdn. Bhd.	—	—	2,979,481,336.50	2,979,481,336.50	3,179,481,336.50
Perwaja Steel Sdn. Bhd.	117,131,169.00	—	—	117,131,169.00	117,131,169.00
Piramid Pertama Sdn. Bhd.	460,000,000.00	—	—	460,000,000.00	460,000,000.00
PKPS Agro Industries Sdn. Bhd.	—	3,135,000.00	40,100,000.00	43,235,000.00	43,235,000.00
Plentitude Mentari Sdn. Bhd.	—	—	950,000,000.00	950,000,000.00	—
Premium Agro Products Sdn. Bhd.	—	—	50,200,000.00	50,200,000.00	50,200,000.00
Projek Lintasan Kota Sdn. Bhd.	134,203,484.06	29,389,792.88	—	163,593,276.94	175,535,173.66
Puncak Niaga (M) Sdn. Bhd.	16,512,508.40	—	—	16,512,508.40	24,409,829.36
Q - Cells Malaysia Sdn. Bhd.	841,000,000.00	—	—	841,000,000.00	844,000,000.00
Sabah Electricity Sdn. Bhd.	1,486,841,539.45	322,786,201.23	5,000,000.00	1,814,627,740.68	1,691,222,307.09
Sistem Penyuraian Trafik KL BARAT Sdn. Bhd.	—	—	15,137,165.00	15,137,165.00	15,337,165.00
SME Ordnance Sdn. Bhd.	9,674,560.00	—	—	9,674,560.00	9,674,560.00
SRC International Sdn. Bhd.	—	—	91,005,498.57	91,005,498.57	—
Syarikat Bekalan Air Selangor Sdn. Bhd.	577,500,000.00	8,357,287.40	—	585,857,287.40	581,641,612.06
Syarikat Jengka Sdn. Bhd.	5,316,280.00	8,601,892.59	—	13,918,172.59	14,343,980.62
Syarikat Perumahan Negara Berhad	223,400,000.00	—	—	223,400,000.00	223,400,000.00
Syarikat Prasarana Negara Berhad	—	—	—	—	474,815,881.73
Tanjung Langsat Port Sdn. Bhd.	110,800,000.00	10,416,306.85	—	121,216,306.85	116,784,306.85
TEKUN National	1,705,999,962.00	—	—	1,705,999,962.00	1,455,999,962.00
Telekom Malaysia Bhd.	3,068,433.92	—	—	3,068,433.92	3,145,263.56
UDA Holdings Berhad	220,127,103.78	15,913,384.40	—	236,040,488.18	261,508,789.36
Warisan Jengka Holdings (M) Sdn. Bhd.	—	—	4,602,477.13	4,602,477.13	4,850,000.00
West Coast Expressway Sdn. Bhd.	250,000,000.00	—	—	250,000,000.00	—
White Heron Dairy Farm Sdn. Bhd.	—	—	10,400,000.00	10,400,000.00	10,400,000.00
Total Companies	18,235,906,567.60	1,836,427,205.23	8,883,780,349.21	28,956,114,122.04	28,856,676,215.31
VI. INDIVIDUALS					
Conveyance Loans	—	—	(984,835.07)	(984,835.07)	(1,405,512.56)
Computer Loans	—	—	60,779,569.43	60,779,569.43	60,100,986.64
Housing Loans	—	—	50,924,736,484.89	50,924,736,484.89	43,897,886,130.67
Housing Loans to Lower Income Group	—	—	118,185,488.71	118,185,488.71	104,848,152.98
Total Individuals	—	—	51,102,716,707.96	51,102,716,707.96	44,061,429,757.73

**Statement of Memorandum Account of Recoverable Loans
as at 31 December 2015**

(continuation)

Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidate Revenue Account	Other Trust Accounts	2015	2014
VII. MISCELLANEOUS					
Amanah Ikhtiar Malaysia	194,101,307.50	—	586,500,000.00	780,601,307.50	782,601,307.50
Housing Loans Division, Treasury	—	—	—	—	473,417,858.04
Department of Civil Aviation	3,736,272.20	—	—	3,736,272.20	4,316,954.14
Malaysia Public Services Golf Club	—	—	6,800,000.00	6,800,000.00	6,800,000.00
Yayasan Amanah Saham Anak Langkawi	68,131,590.00	—	812,000,000.00	880,131,590.00	920,531,590.00
Yayasan Pembangunan Ekonomi Islam Malaysia	—	—	30,000,000.00	30,000,000.00	30,000,000.00
Malaysian Chinese Woman Entrepreneurs Foundation	—	—	30,000,000.00	30,000,000.00	—
<i>Total Miscellaneous</i>	265,969,169.70	—	1,465,300,000.00	1,731,269,169.70	2,217,667,709.68
TOTAL RECOVERABLE LOANS	39,286,628,765.23	2,380,107,483.99	64,066,721,858.18	105,733,458,107.40	99,036,023,598.57







ATTACHMENT 4

STATEMENT OF MEMORANDUM ACCOUNT INVESTMENTS

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Statement of Memorandum Account of Investments as at 31 December 2015

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2015	2014
INTERNATIONAL AGENCY	RM		RM		RM	RM
International Finance Corporation	USD 2,566,199,000.00	16,606 share USD1,000	USD 16,606,000.00	0.6	38,574,228.53	38,574,228.53
<i>Total International Agency</i>					38,574,228.53	38,574,228.53
STATUTORY BODIES						
Bank Pertanian Malaysia Berhad	1,000,000,000.00	262,502,559 ord. share RM1.00	262,502,559.00	100.0	240,752,180.87	240,752,180.87
Bank Simpanan Nasional	—	Capital	749,900,000.00	—	749,900,000.00	749,900,000.00
Central Bank of Malaysia	100,000,000.00	Capital	100,000,000.00	—	100,000,000.00	100,000,000.00
Labuan Offshore Financial Services Authority	—	Capital	2,000,000.00	—	2,000,000.00	2,000,000.00
Port Klang Authority	—	Capital	9,134,494.58	—	9,134,494.58	9,134,494.58
Railway Asset Corporation	—	Capital	117,066,201.00	—	117,066,201.00	117,066,201.00
<i>Total Statutory Bodies</i>					1,218,852,876.45	1,218,852,876.45
COMPANIES						
1Malaysia Development Berhad (Formerly known as Terengganu Investment Authority Berhad)	1,000,000,001.00	1,000,000,000 ord. share RM1.00	1,000,000,000.00	100.0	1,000,002.00	1,000,002.00
1Malaysia Sukuk Global Berhad	2.00	1 preference share RM1.00	1.00	—	—	—
Aerospace Technology Systems Corporation Sdn. Bhd.	40,000,000.00	1 ord. share RM1.00	1.00	50.0	1.00	1.00
AES Solutions Sdn. Bhd.	10,000,002.00	1 preference share RM1.00	1.00	—	—	—
Amanah Raya Berhad	6,000,002.00	10,000,001 ord. share RM1.00	10,000,001.00	99.9	10,000,000.00	—
ASEAN Potash Mining Public Co. Ltd.	Baht 2,060,837,300.00	6,000,002 ord. share RM1.00	6,000,002.00	100.0	6,000,001.00	6,000,001.00
Aset Tanah Nasional Berhad (Formerly known as National Content Development Corporation Berhad)	2,053,002.00	1,673,100 ord. share Baht 100.00	Baht 167,310,000.00	8.1	15,118,001.47	15,118,001.47
Assets Global Network Sdn. Bhd. (Formerly known as Tenusan Timur Barat Sdn. Bhd.)	10,000,000.00	2,053,002 ord. share RM1.00	2,053,002.00	100.0	2,053,000.00	100,000.00
Astronautic Technology (M) Sdn. Bhd.	112,579,000.00	9,999,999 ord. share RM1.00	9,999,999.00	100.0	9,999,999.00	9,999,999.00
Bank Pembangunan Malaysia Berhad	3,078,724,049.00	1 preference share RM1.00	1.00	—	1.00	1.00
Bintulu Port Holdings Berhad	460,000,001.00	112,579 ord. share RM1.00	112,579,000.00	100.0	112,579,000.00	62,579,000.00
Bintulu Port Sdn. Bhd.	65,000,001.00	2,878,724,049 ord. share RM1.00	2,878,724,049.00	100.0	2,823,361,474.72	2,823,361,474.72
Boustead Naval Shipyard Sdn. Bhd.	130,000,003.00	1 preference share RM1.00	1.00	—	1.00	1.00
Bursa Malaysia Berhad	267,307,150.00	1 spc. share RM1.00	1.00	—	1.00	1.00
Commerce Dot Com Sdn. Bhd.	40,000,001.00	1 spc. share RM1.00	1.00	—	1.00	1.00
Cradle Fund Sdn. Bhd.	5,000,000.00	1 preference share RM1.00	1.00	—	—	—
Cyberview Sdn. Bhd.	676,640,398.00	5,000,000 ord. share RM1.00	5,000,000.00	100.0	5,000,000.00	5,000,000.00
Danajamra Nasional Berhad	10,000,000.00	624,140,397 ord. share RM1.00	624,140,397.00	92.2	789,650,000.00	779,650,000.00
Danajamin Nasional Berhad	1,000,000,000.00	1 spc. share RM1.00	1.00	—	—	—
Export-Import Bank of Malaysia Berhad	2,708,665,284.00	10,000,000 ord. share RM1.00	10,000,000.00	100.0	10,000,000.00	10,000,000.00
FELCRA Berhad	500,000,002.00	500,000,000 ord. share RM1.00	500,000,000.00	50.0	500,000,000.00	500,000,000.00
FELDA Global Ventures Holdings Bhd.	3,648,151,501.00	350,000,001 ord. share RM1.00	350,000,001.00	100.0	350,000,000.00	350,000,000.00
FELDA Holdings Berhad	220,000,000.00	1 preference share RM1.00	1.00	—	1.00	1.00
GovCo Holdings Berhad	100,002.00	500,000,002 ord. share RM1.00	500,000,002.00	100.0	—	—
Halal Industry Development Corporation Sdn. Bhd.	95,000,002.00	1 spc. share RM1.00	1.00	—	1.00	1.00
HICOM Holdings Berhad	1,100,253,628.00	100,002 ord. share RM1.00	100,002.00	100.0	100,000.00	100,000.00
HVD Holdings Sdn. Bhd.	10,000,000.00	95,000,002 ord. share RM1.00	95,000,002.00	100.0	95,000,000.00	95,000,000.00
IJN Holdings Sdn. Bhd.	221,619,213.00	1 preference share RM1.00	1.00	—	1.00	1.00
Indah Water Konsortium Sdn. Bhd.	100,000,001.00	3,000,000 ord. share RM1.00	3,000,000.00	30.0	20,000,000.00	20,000,000.00
		221,619,213 ord. share RM1.00	221,619,213.00	100.0	416,619,211.00	416,619,211.00
		100,000,000 ord. share RM1.00	100,000,000.00	100.0	192,540,000.00	192,540,000.00
		1 spc. share RM1.00	1.00	—	1.00	1.00

(continued...)

Statement of Memorandum Account of Investments as at 31 December 2015

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2015	2014
	RM		RM		RM	RM
COMPANIES - (CONT.)						
Inno Bio Ventures Sdn. Bhd.	300,000,000.00	292,400,000 ord. share RM1.00	292,400,000.00	97.5	292,400,000.00	292,400,000.00
Institut Terjemahan & Buku Malaysia (Formerly known as Institut Terjemahan Negara Malaysia Berhad)	29,410,000.00	29,409,999 ord. share RM1.00 1 spc. share RM1.00	29,409,999.00 1.00	100.0 —	29,409,998.00 1.00	29,409,998.00 1.00
International Rubber Consortium Limited	Baht 426,222,040.00	9,471,601 ord. share Baht 10.00	Baht 94,716,010.00	22.2	3,939,776.53	3,939,776.53
Jambatan Kedua Sdn. Bhd.	772,000,003.00	772,000,002 ord. share RM1.00 1 golden share RM1.00	772,000,002.00 1.00	100.0 —	772,000,000.00 1.00	772,000,000.00 1.00
JKP Sdn. Bhd.	10,250,002.00	10,250,001 ord. share RM1.00 1 preference share RM1.00	10,250,001.00 1.00	100.0 —	10,250,001.00 1.00	10,250,001.00 1.00
Johor Port Berhad	330,000,001.00	1 preference share RM1.00	1.00	—	1.00	1.00
K.L. International Airport Berhad	200,000,002.00	200,000,002 ord. share RM1.00	200,000,002.00	100.0	200,000,001.00	200,000,001.00
Keretapi Tanah Melayu Berhad	1,276,159,172.00	1,239,895,171 ord. share RM1.00 1 preference share RM1.00	1,239,895,171.00 1.00	99.6 —	1,239,895,169.00 —	1,216,895,169.00 —
		57,000,000 preference share RM0.10	5,700,000.00	0.4	57,000,000.00	57,000,000.00
Khazanah Nasional Berhad	6,643,953,220.00	4,739,321,790 ord. share RM1.00	4,739,321,790.00	81.9	5,687,907,846.29	5,687,907,846.29
Konsortium Pelabuhan Kemaman Sdn. Bhd.	10,000,001.00	1 preference share RM1.00	1.00	—	1.00	1.00
Kuantan Port Consortium Sdn. Bhd.	120,000,001.00	1 preference share RM1.00	1.00	—	—	—
KUB Malaysia Berhad	222,585,876.00	125,466,950 ord. share RM0.40	50,186,780.00	22.5	125,466,950.00	125,466,950.00
Kumpulan Modal Perdana Sdn. Bhd.	30,000,003.00	3 ord. share RM1.00	3.00	100.0	3.00	3.00
Malaysia Airports (Sepang) Sdn. Bhd.	50,000,003.00	1 preference share RM1.00	1.00	—	—	—
Malaysia Airports Holdings Berhad	1,659,191,829.00	1 preference share RM1.00	1.00	—	1.00	1.00
Malaysia Airports Sdn. Bhd.	360,113,847.00	1 preference share RM1.00	1.00	—	—	—
Malaysia Batek and Handicraft Berhad	300,002.00	300,001 ord. share RM1.00	300,001.00	99.9	300,000.00	300,000.00
Malaysia Debt Ventures Berhad	500,000,000.00	500,000,000 ord. share RM1.00	500,000,000.00	100.0	500,000,000.00	250,000,000.00
Malaysia Development Holding Sdn. Bhd. (Formerly known as Radio Televisyen Malaysia Berhad)	2.00	2 ord. share RM1.00	2.00	100.0	—	—
Malaysia Venture Capital Management Berhad	410,000,002.00	410,000,001 ord. share RM1.00 1 spc. share RM1.00	410,000,001.00 1.00	100.0 —	410,000,000.00 —	410,000,000.00 —
Malaysian Airline System Berhad	11,592,389,201.00	1 preference share RM1.00	1.00	—	1.00	1.00
Malaysian Biotechnology Corporation Sdn. Bhd.	245,000,002.00	245,000,002 ord. share RM1.00	245,000,002.00	100.0	245,000,000.00	245,000,000.00
Malaysian Maritime Academy Sdn. Bhd.	10,000,000.00	1 preference share RM1.00	1.00	—	1.00	1.00
Malaysia Sovereign Sukuk Berhad	2.00	1 ord. share RM1.00	1.00	50.0	—	—
MARDEC Berhad	125,709,001.00	1 preference share RM1.00	1.00	—	1.00	1.00
Mass Rapid Transit Corporation Sdn. Bhd.	175,000,000.00	175,000,000 ord. share RM1.00	175,000,000.00	100.0	10,000,000.00	10,000,000.00
Medical Online Sdn. Bhd.	22,000,001.00	1 preference share RM1.00	1.00	—	—	—
MIMOS Berhad	100,000,000.00	100,000,000 ord. share RM1.00	100,000,000.00	100.0	99,999,999.00	99,999,999.00
MISC Berhad	4,463,793,104.00	1 preference share RM1.00	1.00	—	—	—
Multimedia Development Corporation Sdn. Bhd.	620,475,003.00	476,905,003 ord. share RM1.00	476,905,003.00	100.0	476,905,002.00	476,905,002.00
MyCreative Ventures Sdn. Bhd.	110,900,000.00	109,999,999 ord. share RM1.00 90,000,000 preference share RM0.01	109,999,999.00 900,000.00	99.2 0.8	110,000,000.00 90,000,000.00	110,000,000.00 90,000,000.00

(continued...)

Statement of Memorandum Account of Investments as at 31 December 2015

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2015	2014
	RM		RM		RM	RM
COMPANIES - (CONT.)						
National Aerospace & Defence Industries Sdn. Bhd.	226,898,956.00	13,016,393 ord. share RM1.00	13,016,393.00	5.7	11,584,589.29	11,584,589.29
National Feedlot Corporation Sdn. Bhd.	1,110,003.00	1 spc. share RM1.00	1.00	—	1.00	1.00
		1 preference share RM1.00	1.00	—	—	—
Northport (Malaysia) Berhad	308,530,432.00	1 spc. share RM1.00	1.00	—	1.00	1.00
Padiberas Nasional Berhad	470,401,501.00	1 preference share RM1.00	1.00	—	—	—
PDX Corn Sdn. Bhd.	8,800,001.00	1 preference share RM1.00	1.00	—	1.00	1.00
Pelabuhan Tanjung Pelepas Sdn. Bhd.	728,304,849.41	1 spc. share RM1.00	1.00	—	1.00	1.00
		45,620,541 preference share RM 0.01	456,205.41	6.3	45,620,541.00	68,430,811.00
Pembinaan BLT Sdn. Bhd.	100,000,000.00	100,000,000 ord. share RM1.00	100,000,000.00	100.0	100,000,000.00	100,000,000.00
Pembinaan PFI Sdn. Bhd.	10,000,000.00	9,999,999 ord. share RM1.00	9,999,999.00	99.9	10,000,000.00	10,000,000.00
Penang Port Sdn. Bhd.	73,450,003.00	1 golden share RM1.00	1.00	—	1.00	1.00
Pengurusan Aset Air Berhad	510,000,000.00	510,000,000 ord. share RM1.00	510,000,000.00	100.0	509,999,998.00	409,999,998.00
Pengurusan Danaharta Nasional Berhad	1,250,000,000.00	1,250,000,000 ord. share RM1.00	1,250,000,000.00	100.0	1,250,000,000.00	1,500,000,000.00
Perbadanan Nasional Berhad	751,012,180.00	747,262,178 ord. share RM1.00	747,262,178.00	99.5	747,262,178.00	747,262,178.00
Percetakan Nasional Malaysia Berhad	65,000,000.00	— —	—	—	—	64,999,999.00
Permodalan Nasional Berhad	100,000,000.00	1 ord. share RM1.00	1.00	—	1.00	1.00
Perwaja Terengganu Sdn. Bhd.	979,000,000.00	552,500,000 ord. share RM1.00	552,500,000.00	56.4	350,000,002.00	350,000,002.00
		300,000,000 preference share RM1.00	300,000,000.00	30.6	300,000,000.00	300,000,000.00
Petroleum Nasional Berhad	100,000,000.00	100,000 ord. share RM1,000.00	100,000,000.00	100.0	9,990,000.00	9,990,000.00
Piramid Pertama Sdn. Bhd.	2.00	2 ord. share RM1.00	2.00	100.0	2.00	2.00
Pos Malaysia Berhad	268,513,043.50	1 preference share RM1.00	1.00	—	1.00	1.00
Prasarana Malaysia Berhad. (Formerly known as Syarikat Prasarana Negara Berhad)	7,307,368,516.00	6,832,552,634 ord. share RM1.00	6,832,552,634.00	100.0	6,928,648,759.12	6,928,648,759.12
Projek Lebuhraya Usahasama Berhad	50,000,000.00	1 preference share RM1.00	1.00	—	1.00	1.00
Prokhas Sdn. Bhd.	50,000,000.00	50,000,000 ord. share RM1.00	50,000,000.00	100.0	50,000,000.00	50,000,000.00
Pyrotechnical Managers Holdings Sdn. Bhd. (Formerly known as Prokhas Managers Sdn. Bhd.)	2.00	2 ord. share RM1.00	2.00	100.0	—	—
Rangkaian Hotel Seri Malaysia Sdn. Bhd.	162,354,143.00	125,200,935 ord. share RM1.00	125,200,935.00	77.1	118,925,000.00	118,925,000.00
		1 preference share RM1.00	1.00	—	1.00	1.00
Sabah Electricity Sdn. Bhd.	9,733,612.00	1 spc. share RM1.00	1.00	—	—	—
Sarawak Hidro Sdn. Bhd.	1,155,813,364.00	1,155,813,363 ord. share RM1.00	1,155,813,363.00	100.0	630,279,999.00	630,279,999.00
		1 preference share RM1.00	1.00	—	—	—
SDE Solutions Sdn. Bhd.	2.00	1 ord. share RM1.00	1.00	50.0	—	—
Senai Airport Terminal Services Sdn. Bhd.	20,000,001.00	1 preference share RM1.00	1.00	—	—	—
Sepang International Circuit Sdn. Bhd.	10,000,000.00	10,000,000 ord. share RM1.00	10,000,000.00	100.0	1.00	1.00
SIRIM Berhad	70,000,002.00	70,000,001 ord. share RM1.00	70,000,001.00	99.9	70,000,001.00	70,000,001.00
SME Bank (Formerly known as Bank Perusahaan Kecil Dan Sederhana Malaysia Berhad)	1,350,000,000.00	464,818,024 ord. share RM1.00	464,818,024.00	100.0	417,303,292.32	417,303,292.32
SRC International Sdn. Bhd.	1,000,000.00	1,000,000 ord. share RM1.00	1,000,000.00	100.0	1,000,000.00	—
Syarikat Bekalan Air Selangor Sdn. Bhd.	71,550,001.00	1 golden share RM1.00	1.00	—	—	—
		655,000,000 preference share RM0.01	6,550,000.00	9.2	655,000,000.00	655,000,000.00
Syarikat Jaminan Kredit Perumahan Berhad	100,000,000.00	100,000,000 ord. share RM1.00	100,000,000.00	100.0	99,999,999.00	99,999,999.00

(continued...)

Statement of Memorandum Account of Investments as at 31 December 2015

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2015	2014
	RM		RM		RM	RM
COMPANIES - (CONT.)						
Syarikat Jaminan Pembiayaan Perniagaan Berhad	50,000,002.00	50,000,002 ord. share RM1.00	50,000,002.00	100.0	50,000,000.00	50,000,000.00
Syarikat Perumahan Negara Berhad	210,000,002.00	210,000,002 ord. share RM1.00	210,000,002.00	100.0	210,000,000.00	210,000,000.00
Syarikat Perumahan Pegawai Kerajaan Sdn. Bhd.	117,000,000.00	35,000,000 ord. share RM1.00	35,000,000.00	29.9	26,000,000.00	26,000,000.00
Syarikat Tanah dan Harta Sdn. Bhd.	60,002.00	60,001 ord. share RM1.00	60,001.00	99.9	60,001.00	60,001.00
Technology Park Malaysia Corporation Sdn. Bhd.	59,691,502.00	59,691,502 ord. share RM1.00	59,691,502.00	100.0	59,691,501.00	59,691,501.00
Telekom Malaysia Berhad	2,630,557,302.10	1 preference share RM1.00	1.00	—	—	—
Tenaga Nasional Berhad	5,643,611,171.00	1 preference share RM1.00	1.00	—	—	—
Turus Pesawat Sdn. Bhd.	3.00	2 ord. share RM1.00	2.00	99.9	—	—
UDA Holdings Berhad	334,717,187.00	334,717,186 ord. share RM1.00	334,717,186.00	100.0	687,871,558.00	687,871,558.00
		1 preference share RM1.00	1.00	—	—	—
Wakala Global Sukuk Berhad	2.00	2 ord. share RM1.00	2.00	100.0	—	—
Westports Malaysia Sdn. Bhd.	893,000,001.00	1 spc. share RM1.00	1.00	—	—	—
Total Companies					29,058,732,883.74	28,950,590,152.74
TOTAL INVESTMENTS					30,316,159,988.72	30,208,017,257.72



ATTACHMENT 5

STATEMENT OF MEMORANDUM ACCOUNT PUBLIC DEBT

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015

PUBLIC DEBT



Statement of Memorandum Account of Public Debt (Loans)
as at 31 December 2015

Description	Interest Rate	Redemption Date	Allowable Amount	Payable Amount
	%		RM	RM
DOMESTIC				
TREASURY BILL	<i>Discounted</i>	2015	4,700,000,000.00	4,700,000,000.00
GOVERNMENT INVESTMENT ISSUES				
<i>No. Output</i> <i>Stock Code</i>				
3/2006 GN 0600 19	3.620	15.11.2016	11,000,000,000.00	11,000,000,000.00
2/2007 GN 0700 08	3.941	15.06.2017	3,000,000,000.00	3,000,000,000.00
4/2008 GN 0800 31	4.295	31.10.2018	7,500,000,000.00	7,500,000,000.00
1/2009 GO 0900 01	3.910	13.08.2019	6,000,000,000.00	6,000,000,000.00
6/2009 GO 0900 61	4.492	30.04.2020	3,500,000,000.00	3,500,000,000.00
3/2010 GN 1000 21	4.284	15.06.2020	5,500,000,000.00	5,500,000,000.00
6/2010 GN 1000 60	3.998	30.11.2020	3,000,000,000.00	3,000,000,000.00
1/2011 GL 1100 01	3.672	30.08.2018	8,500,000,000.00	8,500,000,000.00
3/2011 GN 1100 25	4.170	30.04.2021	12,500,000,000.00	12,500,000,000.00
2/2012 GJ 1200 09	3.309	30.08.2017	9,500,000,000.00	9,500,000,000.00
3/2012 GL 1200 21	3.704	30.09.2019	8,000,000,000.00	8,000,000,000.00
4/2012 GO 1200 37	3.699	15.11.2022	8,500,000,000.00	8,500,000,000.00
5/2012 GS 1200 59	3.899	15.06.2027	5,000,000,000.00	5,000,000,000.00
6/2012 GH 1200 90	3.235	08.02.2016	7,000,000,000.00	7,000,000,000.00
7/2012 GL 1200 98	3.576	15.05.2020	11,000,000,000.00	11,000,000,000.00
1/2013 GT 1300 01	3.871	08.08.2028	3,000,000,000.00	3,000,000,000.00
2/2013 GO 1300 33	3.493	31.10.2023	4,000,000,000.00	4,000,000,000.00
3/2013 GJ 1300 55	3.399	30.11.2018	4,000,000,000.00	4,000,000,000.00
4/2013 GG 1300 67	3.389	22.07.2016	4,000,000,000.00	4,000,000,000.00
5/2013 GX 1300 68	4.582	30.08.2033	4,000,000,000.00	4,000,000,000.00
6/2013 GL 1300 69	3.716	23.03.2021	9,500,000,000.00	9,500,000,000.00
7/2013 GJ 1300 70	3.558	30.04.2019	10,000,000,000.00	10,000,000,000.00
8/2013 GO 1300 71	4.444	22.05.2024	12,500,000,000.00	12,500,000,000.00
9/2013 GS 1300 72	4.943	06.12.2028	5,000,000,000.00	5,000,000,000.00
1/2014 GH 1400 01	3.678	23.11.2017	7,500,000,000.00	7,500,000,000.00
1/2015 GL 1500 01	4.194	15.07.2022	10,000,000,000.00	10,000,000,000.00
2/2015 GJ 1500 02	3.799	27.08.2020	10,000,000,000.00	10,000,000,000.00
3/2015 GT 1500 03	4.245	30.09.2030	1,500,000,000.00	1,500,000,000.00
4/2015 GO 1500 04	3.990	15.10.2025	10,500,000,000.00	10,500,000,000.00
5/2015 GG 1500 05	3.508	15.05.2018	7,500,000,000.00	7,500,000,000.00
6/2015 GX 1500 06	4.790	31.10.2035	1,500,000,000.00	1,500,000,000.00
<i>Total Government Investment Issues</i>			214,000,000,000.00	214,000,000,000.00
MALAYSIAN GOVERNMENT SECURITIES				
<i>No. Output</i> <i>Stock Code</i>				
5/1998 MZ 9800 5A	8.000	30.10.2018	3,000,000,000.00	3,000,000,000.00
1/2003 MS 0300 1S	4.410	29.01.2018	2,000,000,000.00	2,000,000,000.00
2/2003 MS 0300 2H	4.240	07.02.2018	15,100,000,000.00	14,100,000,000.00
3/2004 MS 0400 3H	5.734	30.07.2019	7,315,546,000.00	7,315,546,000.00
3/2005 MY 0500 03	4.637	15.07.2025	3,000,000,000.00	3,000,000,000.00
1/2006 MO 0600 01	4.262	15.09.2016	19,700,000,000.00	14,658,725,000.00
2/2006 MX 0600 02	4.709	15.09.2026	3,110,000,000.00	3,110,000,000.00
2/2007 MN 0700 02	3.814	15.02.2017	9,500,000,000.00	8,750,000,000.00
3/2007 MX 0700 03	3.502	31.05.2027	6,000,000,000.00	6,000,000,000.00
3/2008 MX 0800 03	5.248	15.09.2028	5,040,000,000.00	5,040,000,000.00
2/2009 MO 0900 02	4.378	29.11.2019	17,600,000,000.00	17,119,000,000.00
2/2010 ML 1000 02	4.012	15.09.2017	14,000,000,000.00	14,000,000,000.00
3/2010 MX 1000 03	4.498	15.04.2030	12,770,000,000.00	12,770,000,000.00
1/2011 MO 1100 01	4.160	15.07.2021	13,500,000,000.00	13,500,000,000.00
3/2011 MS 1100 03	4.392	15.04.2026	10,574,330,000.00	10,574,330,000.00
4/2011 MX 1100 04	4.232	30.06.2031	3,750,000,000.00	3,750,000,000.00
5/2011 MK 1100 05	3.580	28.09.2018	11,440,000,000.00	11,440,000,000.00
1/2012 MO 1200 01	3.418	15.08.2022	10,500,000,000.00	10,500,000,000.00
2/2012 MS 1200 02	3.692	15.03.2027	5,500,000,000.00	5,500,000,000.00
4/2012 MX 1200 04	4.127	15.04.2032	5,500,000,000.00	5,500,000,000.00
5/2012 MJ 1200 05	3.314	31.10.2017	13,500,000,000.00	13,500,000,000.00
6/2012 ML 1200 06	3.492	31.03.2020	11,000,000,000.00	11,000,000,000.00
1/2013 MH 1300 01	3.172	15.07.2016	11,500,000,000.00	11,482,428,000.00
2/2013 MI 1300 02	3.260	01.03.2019	8,786,557,000.00	8,786,557,000.00
3/2013 MN 1300 03	3.480	15.03.2023	11,420,000,000.00	11,420,000,000.00
4/2013 MX 1300 04	3.844	15.04.2033	4,500,000,000.00	4,500,000,000.00
5/2013 MS 1300 05	3.733	15.06.2028	5,000,000,000.00	5,000,000,000.00
6/2013 MK 1300 06	3.889	31.07.2020	7,973,062,000.00	7,973,062,000.00
7/2013 MZ 1300 07	4.935	30.09.2043	6,500,000,000.00	6,500,000,000.00
1/2014 MO 1400 01	4.181	15.07.2024	11,020,000,000.00	11,020,000,000.00
2/2014 MG 1400 02	3.394	15.03.2017	10,500,000,000.00	10,500,000,000.00
3/2014 ML 1400 03	4.048	30.09.2021	11,700,000,000.00	11,700,000,000.00
4/2014 MJ 1400 04	3.654	31.10.2019	11,800,000,000.00	11,800,000,000.00
1/2015 MO 1500 01	3.955	15.09.2025	13,672,200,000.00	13,672,200,000.00
2/2015 ML 1500 02	3.795	30.09.2022	11,000,000,000.00	11,000,000,000.00
3/2015 MJ 1500 03	3.659	15.10.2020	11,742,134,000.00	11,742,134,000.00
4/2015 MY 1500 04	4.254	31.05.2035	2,661,000,000.00	2,661,000,000.00
5/2015 MH 1500 05	3.759	15.03.2019	4,177,897,000.00	4,177,897,000.00
<i>Total Malaysian Government Securities</i>			347,352,726,000.00	340,062,879,000.00
TOTAL DOMESTIC				558,762,879,000.00

(Continued...)

Statement of Memorandum Account of Public Debt (Loans)
as at 31 December 2015

<i>Description</i>	<i>Interest Rate</i>	<i>Redemption Date</i>	<i>Allowable Amount</i>	<i>Payable Amount</i>
EXTERNAL	%		RM USD	RM RM
MARKET LOAN				
2011 Sukuk Wakala Global USD 1.2 Billion	3.320	06.07.2016	1,200,000,000.00	5,204,280,000.00
2011 Sukuk Wakala Global USD 0.8 Billion	3.320	06.07.2021	800,000,000.00	3,469,520,000.00
2015 Sukuk Global USD 1.0 Billion	3.048	22.04.2025	1,000,000,000.00	4,336,900,000.00
2015 Sukuk Global USD 0.5 Billion	4.236	22.04.2045	500,000,000.00	2,168,450,000.00
<i>Total Market Loan</i>			3,500,000,000.00	15,179,150,000.00
Total External				15,179,150,000.00
HOUSING LOANS FUND	%		RM	RM
HOUSING LOANS FUND FINANCING				
Term Loan	3.970 - 4.513	2016 - 2020	32,300,000,000.00	21,900,000,000.00
Sukuk Government Housing	3.536 - 4.731	2019 - 2024	28,400,000,000.00	28,400,000,000.00
<i>Total Housing Loans Fund</i>			60,700,000,000.00	50,300,000,000.00
TOTAL LOAN				624,242,029,000.00



Statement of Memorandum Account of Public Debt (External Assistance)
as at 31 December 2015

(continuation)

Descriptions	Interest Rate	Redemption Date	Allowable Amount in Foreign Currencies	Aggregated Withdrawal in Foreign Currencies	Aggregated Repayment in Foreign Currencies	Outstanding Amount in Foreign Currencies	Outstanding Amount in Ringgit Malaysia
	%						RM
MULTILATERAL LOANS							
<i>Islamic Development Bank</i>			USD	USD	USD	USD	
2000 2-MA-0077 University Malaysia Sabah	2.425	2006/2015	20,160,000.00	14,452,956.72	14,452,956.72	-	-
2000 2-MA-0078 University of Technology Malaysia	2.007	2004/2016	19,923,084.70	15,408,614.37	14,223,336.24	1,185,278.13	7,058,568.32
2003 2-MA-0089 Hospital Equipment Financing, Ministry of Health Phase II	2.024	2007/2020	27,980,000.00	14,598,601.22	9,545,239.22	5,053,362.00	30,093,781.38
2004 2-MA-0094 University of Technology Malaysia, Phase II	3.038	2010/2022	38,230,000.00	25,451,606.77	11,665,319.82	13,786,286.95	82,100,096.04
2006 2-MA-100 International Islamic University Phase II	-	2007/2012	28,471,000.00	15,537,082.79	-	15,537,082.79	92,526,435.43
2006 2-MA-101 University Malaysia Sabah Phase II	-		23,069,000.00	14,288,285.02	2,381,380.84	11,906,904.18	70,907,995.77
2009 2-MA-103 University Science Malaysia	-		43,440,000.00	24,498,420.05	4,083,070.10	20,415,349.95	121,577,492.02
<i>Total of Islamic Development Bank</i>			201,173,084.70	124,235,566.94	56,351,302.94	67,884,264.00	404,264,368.96
<i>Asian Development Bank</i>			USD	USD	USD	USD	
1992 1120 MAL National Coastal Erosion Control Sector	6%-10%	1999/2018	29,345,630.75	29,345,630.75	20,681,900.00	8,663,730.75	37,573,733.89
1993 1238 MAL Integrated Agricultural Development West Pahang II	6%-10%	1999/2018	15,985,889.53	15,985,889.53	11,932,700.00	4,053,189.53	17,578,277.67
1994 1197 MAL Rehabilitation and Improvement of Water Supply System	Variable	1997/2016	89,081,190.71	89,081,190.71	79,601,300.00	9,479,890.71	41,113,338.02
1995 1355 MAL Technical and Vocational Education Project	Variable	2001/2020	58,448,803.73	58,448,803.73	32,438,600.00	26,010,203.73	112,803,652.56
1998 1596 MAL Technical Education Project	Variable	2003/2017	32,876,858.42	32,876,858.42	25,087,991.28	7,788,867.14	33,779,537.90
<i>Total of Asian Development Bank</i>			225,738,373.14	225,738,373.14	169,742,491.28	55,995,881.86	242,848,540.04
TOTAL OF MULTILATERAL LOANS							647,112,909.00
BILATERAL LOANS							
<i>Government of Spain - ICO</i>			USD	USD	USD	USD	
2003 Malaysian Spanish Institute	-	2013/2045	5,900,000.00	5,900,000.00	823,255.80	5,076,744.20	22,017,331.92
<i>Total Government of Spain - ICO</i>			5,900,000.00	5,900,000.00	823,255.80	5,076,744.20	22,017,331.92

(continued...)

Statement of Memorandum Account of Public Debt (External Assistance) as at 31 December 2015

(continuation)

Descriptions	Interest Rate	Redemption Date	Allowable Amount in Foreign Currencies	Aggregated Withdrawal in Foreign Currencies	Aggregated Repayment in Foreign Currencies	Outstanding Amount in Foreign Currencies	Outstanding Amount in Ringgit Malaysia
	%						RM
BILATERAL LOAN- (CONT.)							
<i>Government of Canada</i>			<i>CAD</i>	<i>CAD</i>	<i>CAD</i>	<i>CAD</i>	
1970 National Airport Plan and Airport Master Plan Study	—	1979/2018	396,276.00	396,276.00	366,555.30	29,720.70	92,960.41
1985 Automated Customer Service System	—	1994/2034	2,121,123.15	2,121,123.15	1,140,103.29	981,019.86	3,068,433.92
<i>Total Government of Canada</i>			2,517,399.15	2,517,399.15	1,506,658.59	1,010,740.56	3,161,394.33
<i>Government of France</i>			<i>EUR</i>	<i>EUR</i>	<i>EUR</i>	<i>EUR</i>	
1983 1101/1104 Paka Power System	10.600	1984/2015	148,112,702.26	148,112,702.28	148,112,702.28	—	—
1986 0388 Kota Kinabalu/Kuching Airport Development	2.500	1987/2017	1,192,579.41	1,192,579.41	1,148,787.48	43,791.93	207,670.09
1994 1550 France Institute Malaysia	4.850	2000/2022	17,447,766.72	17,447,766.72	14,370,147.91	3,077,618.81	14,594,683.92
<i>Total Government of France</i>			166,753,048.39	166,753,048.41	163,631,637.67	3,121,410.74	14,802,354.01
<i>Japan International Cooperation Agency</i>			<i>JPY</i>	<i>JPY</i>	<i>JPY</i>	<i>JPY</i>	
1990 MXIII-3 Area Development Project (Eradicate Poverty)	2.900	1997/2015	9,318,000,000.00	9,318,000,000.00	9,318,000,000.00	—	—
1992 MXIV-1 Project Loan Fund Higher Education	3.000	1999/2017	5,316,833,082.00	5,316,833,082.00	4,889,159,082.00	427,674,000.00	15,397,119.35
1992 MXIV-5 Rural Development Project (Eradicate Poverty) II	3.000	1999/2017	10,949,000,000.00	10,949,000,000.00	10,061,246,000.00	887,754,000.00	31,960,919.51
1995 MXV-3 National University Hospital Malaysia	3.000	2000/2018	8,203,021,961.00	8,203,021,961.00	6,881,869,961.00	1,321,152,000.00	47,564,114.30
1999 MXVII-1 Look East Policy	0.750	2009/2039	14,026,000,000.00	12,015,524,145.00	3,169,889,145.00	8,845,635,000.00	318,460,551.27
1999 MXVII-2 Beris Dam Project	1.700	2006/2024	8,549,000,000.00	7,971,040,496.00	4,370,644,496.00	3,600,396,000.00	129,621,456.79
1999 MXVII-2A Beris Dam Project	0.750	2009/2039	1,188,000,000.00	607,460,008.00	146,907,008.00	460,553,000.00	16,580,829.11
1999 MXVII-4 Project Development University Malaysia Sarawak	0.750	2009/2039	18,549,000,000.00	18,402,798,269.00	4,228,773,269.00	14,174,025,000.00	510,293,248.05
1999 MXVII-5 Fund For Small and Medium Scale Industries	0.750	2009/2039	14,753,401,720.00	14,753,401,720.00	3,386,075,720.00	11,367,326,000.00	409,246,470.65
1999 MXVII-6 Higher Education Loan Fund Project II	0.750	2009/2039	5,285,000,000.00	4,984,453,299.00	1,266,706,299.00	3,717,747,000.00	133,846,327.49
1999 MXVII-7 Pahang-Selangor Raw Water Transfer Project	0.750	2009/2039	703,760,668.00	703,760,668.00	161,521,668.00	542,239,000.00	19,521,688.48
2000 MXVIII-2 National Sewerage Project	0.750	2010/2040	48,489,000,000.00	48,305,915,528.00	9,510,459,528.00	38,795,456,000.00	1,396,714,006.91
2005 MXIX-1 Pahang-Selangor Raw Water Transfer Project II	0.950	2015/2045	82,040,000,000.00	66,913,583,073.00	2,689,838,000.00	64,223,745,073.00	2,312,183,270.12
2006 MXX-1 Higher Education Loan Fund Project III	1.200	2013/2031	7,644,000,000.00	7,139,966,356.00	1,239,586,000	5,900,380,356.00	212,425,493.58
2013 MXXI-1 Development Malaysian Project	2.000	2013/2014	6,295,000,000.00	1,597,067,523.00	—	1,597,067,523.00	57,497,624.96
<i>Total of Japan International Cooperation Agency</i>			241,309,017,431.00	217,181,826,128.00	61,320,676,176.00	155,861,149,952.00	5,611,313,120.57
TOTAL OF BILATERAL LOANS							5,651,294,200.83
TOTAL OF EXTERNAL ASSISTANCE							6,298,407,109.83



ATTACHMENT 6

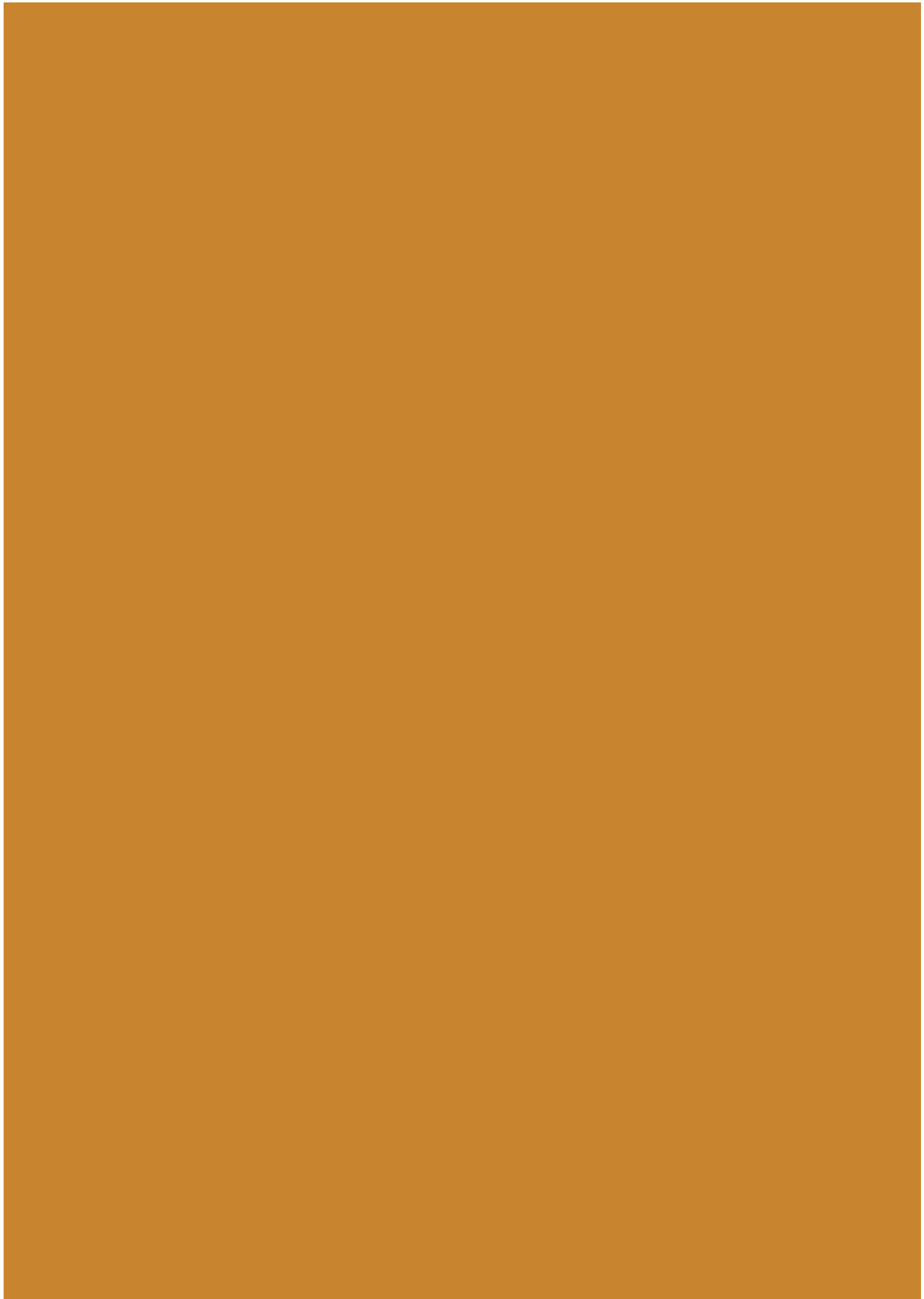
STATEMENT OF MEMORANDUM ACCOUNT STATUTORY GUARANTEES

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Statement of Memorandum Account of Statutory Guarantees as at 31 December 2015

Agencies	Domestic	External	Total	
			2015	2014
	RM	RM	RM	RM
CONTRIBUTORS / DEPOSITORS GUARANTEES				
Bank Simpanan Nasional	27,588,586,327.24	—	27,588,586,327.24	28,312,858,015.42
Teachers Provident Fund	2,368,881.00	—	2,368,881.00	2,115,072.00
Employee Provident Fund	652,469,572,213.75	—	652,469,572,213.75	598,572,278,688.58
Lembaga Tabung Haji	62,547,762,000.00	—	62,547,762,000.00	51,128,477,059.25
TOTAL CONTRIBUTORS / DEPOSITORS GUARANTEES	742,608,289,421.99	—	742,608,289,421.99	678,015,728,835.25
LOAN GUARANTEES				
Statutory Bodies				
Perbadanan Tabung Pendidikan Tinggi Nasional	35,200,000,000.00	—	35,200,000,000.00	33,200,000,000.00
Federal Land Development Authority (FELDA)	4,572,372,857.15	—	4,572,372,857.15	5,146,418,571.43
Perbadanan Kemajuan Negeri Pahang	200,000,000.00	—	200,000,000.00	200,000,000.00
Total Statutory Bodies	39,972,372,857.15	—	39,972,372,857.15	38,546,418,571.43
Companies				
1Malaysia Development Berhad	5,000,000,000.00	—	5,000,000,000.00	5,000,000,000.00
1MDB Real Estate Sdn. Bhd.	800,000,000.00	—	800,000,000.00	800,000,000.00
Asset Global Network Sdn. Bhd.	758,700,000.00	—	758,700,000.00	859,860,000.00
Bank Pembangunan Malaysia Berhad (BPMP)	7,000,000,000.00	202,672,401.62	7,202,672,401.62	13,712,590,077.34
Bank Pertanian Malaysia	2,300,000,000.00	24,373,917.92	2,324,373,917.92	2,336,633,622.16
Small And Medium Enterprise Bank (SME Bank)	—	—	—	—
Danainfra Nasional Berhad	20,700,000,000.00	—	20,700,000,000.00	14,100,000,000.00
Govco Holdings Berhad	3,000,000,000.00	—	3,000,000,000.00	3,000,000,000.00
Jambatan Kedua Sdn. Bhd.	4,550,000,000.00	1,003,521,615.08	5,553,521,615.08	5,164,245,000.00
Johor Corporation (Jcorp)	3,000,000,000.00	—	3,000,000,000.00	3,000,000,000.00
Khazanah Nasional Berhad	20,000,000,000.00	—	20,000,000,000.00	20,000,000,000.00
K.L. International Airport Berhad	2,200,000,000.00	320,065,582.08	2,520,065,582.08	4,721,852,751.32
Malaysia Debt Ventures Sdn. Bhd.	1,100,000,000.00	—	1,100,000,000.00	1,000,000,000.00
Malaysian Industrial Development Finance Bhd. (MIDF)	—	9,166,277.10	9,166,277.10	18,316,811.08
Pelabuhan Tanjung Pelepas Sdn. Bhd.	2,010,000,000.00	—	2,010,000,000.00	2,095,000,000.00
Penerbangan Malaysia Berhad (PMB)	4,987,233,246.42	—	4,987,233,246.42	3,973,289,376.43
Pengurusan Air SPV Berhad (PAAB)	12,210,000,000.00	—	12,210,000,000.00	10,450,000,000.00
Projek Lebuhraya Usahasama Berhad (PLUS)	11,000,000,000.00	—	11,000,000,000.00	11,000,000,000.00
Prasarana Malaysia Berhad	17,559,000,000.00	—	17,559,000,000.00	13,914,000,000.00
Sabah Electricity Sdn. Bhd. (SESB)	—	9,571,564.92	9,571,564.92	12,221,862.93
Sarawak Hidro Sdn. Bhd. (SHSB)	5,640,000,000.00	—	5,640,000,000.00	6,350,000,000.00
Senai Airport Terminal Service Sdn. Bhd.	330,000,000.00	—	330,000,000.00	330,000,000.00
SRC International Sdn. Bhd.	4,000,000,000.00	—	4,000,000,000.00	4,000,000,000.00
Tenaga Nasional Berhad (TNB)	—	2,331,824,425.91	2,331,824,425.91	2,324,985,894.40
Turus Pesawat Sdn. Bhd.	5,310,000,000.00	—	5,310,000,000.00	5,310,000,000.00
Sentuhan Budiman	400,000,000.00	—	400,000,000.00	—
Total Companies	133,854,933,246.42	3,901,195,784.63	137,756,129,031.05	133,472,995,395.66
TOTAL LOAN GUARANTEES	173,827,306,103.57	3,901,195,784.63	177,728,501,888.20	172,019,413,967.09
TOTAL GUARANTEES	916,435,595,525.56	3,901,195,784.63	920,336,791,310.19	850,035,142,802.34

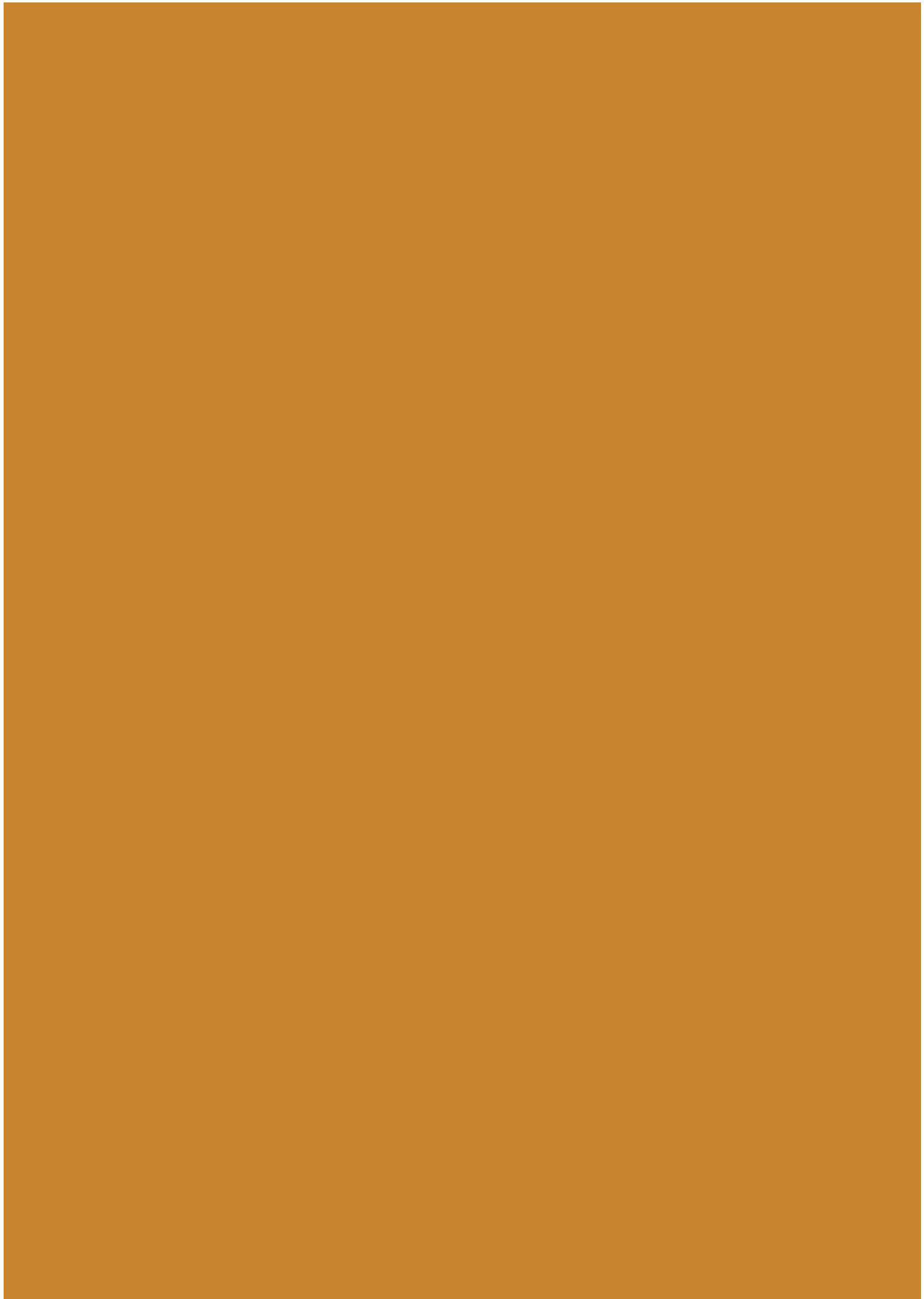




APPENDICES

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015







APPENDIX 1

FEDERAL GOVERNMENT FINANCIAL STATISTICS 2006-2015

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



Federal Government Financial Statistics, 2006 - 2015 (in RM million)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Statement of Financial Position										
<i>Public Monies</i>										
Cash	22,973	17,427	25,051	29,356	24,467	21,350	21,722	15,401	16,943	19,410
Investments	25,754	23,414	24,032	24,049	22,843	20,566	21,813	16,690	9,980	43,075
Total Public Monies	48,727	40,841	49,083	53,405	47,310	41,916	43,535	32,091	26,923	62,485
<i>Consolidated Fund</i>										
Consolidated Revenue Account	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863
Consolidated Loan Account	28,386	39,592	26,380	28,905	38,909	26,068	8,360	43,903	29,402	20,997
Consolidated Trust Account	8,478	(10,614)	10,840	12,637	(3,462)	3,985	23,312	(23,675)	(14,342)	29,625
Total Consolidated Fund	48,727	40,841	49,083	53,405	47,310	41,916	43,535	32,091	26,923	62,485
Consolidated Fund										
<i>Consolidated Revenue Account</i>										
Balance as at 1 January	(531,961)	(493,495)	(453,385)	(408,829)	(365,238)	(320,467)	(272,524)	(235,971)	(212,207)	(192,252)
Revenue	219,089	220,626	213,370	207,913	185,419	159,653	158,639	159,793	139,885	123,546
(-) Operating Expenditure (excluding transfer to Development Fund)	216,988	219,589	211,270	205,537	182,584	151,633	157,067	153,499	123,084	107,694
Current Account Surplus/(Deficit)	2,091	1,037	2,100	2,376	2,825	8,020	1,572	6,294	16,801	15,852
(-) Development Expenditure	40,768	39,503	42,210	46,932	46,416	52,791	49,515	42,847	40,565	35,807
Surplus/(Deficit) for the Year	(38,677)	(38,466)	(40,110)	(44,556)	(43,591)	(44,771)	(47,943)	(36,553)	(23,764)	(19,955)
Balance as at 31 December	(570,638)	(531,961)	(493,495)	(453,385)	(408,829)	(365,238)	(320,467)	(272,524)	(235,971)	(212,207)
<i>Consolidated Loan Account</i>										
Balance as at 1 January	39,592	26,380	28,905	38,909	26,068	8,360	43,903	29,402	20,997	11,527
Net Loans	43,743	42,588	40,505	46,728	48,211	45,394	56,240	37,581	25,591	15,465
Transfers	(54,949)	(29,376)	(43,030)	(56,732)	(35,370)	(27,686)	(91,783)	(23,080)	(17,186)	(5,995)
Balance as at 31 December	28,386	39,592	26,380	28,905	38,909	26,068	8,360	43,903	29,402	20,997
<i>Consolidated Trust Account</i>										
Balance as at 1 January	(10,614)	10,840	12,637	(3,462)	3,985	23,312	(23,675)	(14,342)	29,625	46,975
Net Receipts/(Payments)	19,092	(21,454)	(1,797)	16,099	(7,447)	(19,327)	46,987	(9,333)	(43,967)	(17,350)
Balance as at 31 December	8,478	(10,614)	10,840	12,637	(3,462)	3,985	23,312	(23,675)	(14,342)	29,625
Finance										
Current Account Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-
Development Account Surplus/(Deficit) ¹	(37,194)	(37,353)	(38,540)	(41,922)	(42,509)	(43,499)	(47,421)	(35,577)	(20,643)	(19,083)
Overall Surplus/(Deficit)	(37,194)	(37,353)	(38,540)	(41,922)	(42,509)	(43,499)	(47,421)	(35,577)	(20,643)	(19,083)
<i>Financed by:</i>										
Net of Domestic Loans ²	42,630	42,957	38,326	46,742	47,669	41,756	62,478	38,054	29,900	15,666
Net of External Loans	727	(359)	(221)	(14)	550	3,664	(6,286)	(473)	(4,314)	(170)
Account Balances	(6,163)	(5,245)	435	(4,906)	(5,710)	(1,921)	(8,771)	(2,004)	(4,943)	3,587
Total	37,194	37,353	38,540	41,922	42,509	43,499	47,421	35,577	20,643	19,083
Changes in Financial Position										
<i>Sources of Fund</i>										
Revenue	219,088	219,075	209,152	203,908	185,419	159,653	158,639	159,793	139,885	123,546
Development Fund Receipts	1,030	1,713	2,157	2,608	866	816	522	976	3,121	873
Net Receipts of Other Trust Fund	-	-	-	-	-	-	2,626	-	2,777	-
Total Sources of Fund	220,118	220,788	211,309	206,516	186,285	160,469	161,787	160,769	145,783	124,419
<i>Applications of Fund</i>										
Operating Expenditure (excluding transfer to Development Fund)	215,045	216,490	207,752	199,666	182,584	151,633	157,067	153,499	123,084	107,694
Development Expenditure	40,768	39,469	42,210	46,932	46,416	52,792	49,515	42,847	40,565	35,807
Net Payments of Other Trust Funds	640	15,024	3,771	551	308	3,769	-	7,172	-	4,263
Total Applications of Fund	256,453	270,983	253,733	247,149	229,318	208,194	206,582	203,518	163,649	147,764
Funding Surplus/(Deficit)	(36,335)	(50,195)	(42,424)	(40,633)	(43,033)	(47,725)	(44,795)	(42,749)	(17,866)	(23,345)
Changes in Working Capital										
Increase/(Decrease) in Cash and Investments	5,546	(7,624)	(4,319)	6,095	5,178	(2,330)	11,445	(5,168)	7,725	(7,879)
Net of Domestic and External Loans	(41,881)	(42,571)	(38,105)	(46,728)	(49,211)	(45,395)	(56,240)	(37,581)	(25,591)	(15,466)
Increase/(Decrease) in Working Capital	(36,335)	(50,195)	(42,424)	(40,633)	(43,033)	(47,725)	(44,795)	(42,749)	(17,866)	(23,345)

Note: (1) - Excluding transfer from Consolidated Loan Account.

(2) - Excluding Treasury Bills.

(continued...)

Federal Government Financial Statistics, 2006 - 2015 (in RM million)

(continuation...)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenue										
Direct Taxes	111,770	126,743	120,523	116,937	102,242	79,008	78,375	82,138	69,396	61,572
Indirect Taxes	27,012	37,462	35,430	34,706	32,643	30,507	28,129	30,760	25,772	25,058
Other Receipts	80,307	56,421	57,417	56,270	50,534	50,138	52,135	46,895	44,717	36,916
Total Revenue	219,089	220,626	213,370	207,913	185,419	159,653	158,639	159,793	139,885	123,546
Operating Expenditure										
Emolument	70,050	66,947	61,001	60,016	50,148	46,663	42,778	41,011	32,587	28,521
Supplies and Services	36,373	34,259	33,860	31,963	28,949	23,841	26,372	25,197	23,622	20,923
Assets	1,723	1,802	1,415	1,770	2,665	1,869	2,582	2,835	2,532	1,949
Grants and Fixed Charges ^a	109,835	116,134	115,862	112,698	102,519	86,125	86,222	89,901	79,946	71,762
Other Expenditure	1,108	1,484	1,232	1,466	1,138	1,155	685	849	1,198	391
Total Operating Expenditure	219,089	220,626	213,370	207,913	185,419	159,653	158,639	159,793	139,885	123,546
Loans										
Domestic Loans Receipts										
Treasury Bills ⁴	12,551	6,569	6,500	6,401	6,679	6,336	6,620	6,484	6,481	6,362
Government Investment Issues	41,000	33,500	41,000	42,000	36,000	21,000	28,500	16,500	10,000	9,500
Malaysian Government Securities	54,253	57,240	59,457	54,244	57,312	37,100	60,000	43,500	44,081	26,600
Market Loans	-	-	-	-	-	-	-	-	-	-
SUKUK	-	-	-	-	-	2,399	5,000	-	-	-
Other Loans	8,000	11,500	4,400	5,500	7,100	5,900	6,600	5,200	8,100	4,000
Total Domestic Loans Receipts	115,804	108,809	111,357	108,145	107,091	72,735	106,720	71,684	68,662	46,482
External Loans Receipts										
Market Loans	5,303	-	-	-	5,961	4,047	-	-	-	-
Project Loans	256	274	413	683	508	448	451	472	489	834
Other Loans	-	-	-	-	-	-	-	-	-	-
Total External Loans Receipts	5,559	274	413	683	6,469	4,495	451	472	489	834
Total Loans Receipts	121,363	109,083	111,770	108,828	113,560	77,230	107,171	72,156	69,151	47,316
Domestic Repayments										
Treasury Bills ⁴	12,165	6,579	6,500	6,404	6,686	6,361	6,573	6,482	6,477	6,411
Government Investment Issues	12,500	20,500	12,000	8,500	7,500	5,500	5,000	2,000	1,600	-
Malaysian Government Securities	43,823	32,683	46,532	39,808	40,592	18,378	31,530	21,399	26,681	18,350
Market Loans	-	-	-	-	-	-	-	947	-	-
SUKUK	-	-	2,399	4,594	152	165	90	-	-	-
Other Loans	4,300	6,100	5,600	2,100	4,500	600	1,000	2,800	4,000	6,084
Total Domestic Repayments	72,788	65,862	73,031	61,406	59,430	31,004	44,193	33,628	38,758	30,845
External Repayments										
Market Loans	4,420	-	-	-	5,216	-	5,838	228	3,208	246
Project Loans	413	633	634	697	703	831	899	718	1,595	757
Other Loans	-	-	-	-	-	-	-	-	-	-
Total External Repayments	4,833	633	634	697	5,919	831	6,737	946	4,803	1,003
Total Repayments	77,621	66,495	73,665	62,103	65,349	31,835	50,930	34,722	43,714	31,967
Net Domestic Loans										
Treasury Bills	385	(10)	-	(3)	(7)	(25)	47	2	4	(29)
Government Investment Issues	28,500	13,000	29,000	33,500	28,500	15,500	23,500	14,500	8,400	9,500
Malaysian Government Securities	10,431	24,557	12,925	14,436	16,720	18,722	28,470	22,101	17,400	8,250
Market Loans	-	-	-	-	-	-	-	(947)	-	-
SUKUK	-	-	(2,399)	(4,594)	(152)	2,234	4,910	-	-	-
Other Loans	3,700	5,400	(1,200)	3,400	2,600	5,300	5,600	2,400	4,100	(2,084)
Total Net Domestic Loans	43,016	42,947	38,326	46,739	47,661	41,731	62,527	38,056	29,904	15,637
Net External Loans										
Market Loans	883	-	-	-	745	4,047	(5,838)	(228)	(3,208)	(246)
Project Loans	(156)	(359)	(221)	(14)	(195)	(383)	(448)	(246)	(1,106)	76
Other Loans	-	-	-	-	-	-	-	-	-	-
Total Net External Loans	727	(359)	(221)	(14)	550	3,664	(6,286)	(474)	(4,314)	(170)
Total Net Loans	43,743	42,588	38,105	46,725	48,211	45,395	56,241	37,582	25,590	15,467
Development Fund										
Balance as at 1 January	(53,912)	(40,535)	(43,824)	(55,235)	(45,496)	(24,382)	(63,144)	(48,255)	(40,706)	(26,819)
Receipts										
Contribution from Consolidated Revenue Account	2,091	1,037	2,100	2,376	2,825	8,020	1,572	6,294	16,801	15,851
Transfer from Consolidated Loan Account	49,249	23,976	41,830	53,332	32,770	22,386	86,183	20,680	13,094	5,195
Others	1,483	1,114	1,569	2,635	1,082	1,272	522	984	3,121	874
Total Receipts	52,823	26,127	45,499	58,343	36,677	31,678	88,277	27,958	33,016	21,920

Note : (3) - Including contribution to Development Fund.

(continued...)

Federal Government Financial Statistics, 2006 - 2015 (in RM million)

(continuation...)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Development Fund - (Cont.)										
Payments										
Development Expenditure										
Direct	38,596	37,624	40,473	44,978	44,917	49,097	45,294	40,240	37,923	33,514
Loans	2,171	1,879	1,737	1,954	1,499	3,695	4,221	2,607	2,642	2,293
Total Payments	40,767	39,503	42,210	46,932	46,416	52,792	49,515	42,847	40,565	35,807
Surplus/(Deficit) for the Year	12,056	(13,376)	3,289	11,411	(9,739)	(21,114)	38,762	(14,888)	(7,549)	(13,887)
Balance as at 31 December	(41,856)	(53,811)	(40,535)	(43,824)	(55,235)	(45,496)	(24,382)	(63,144)	(48,255)	(40,706)
Housing Loan Fund										
Balance as at 1 January	1,240	1,325	1,515	1,908	3,213	1,758	2,456	2,995	1,713	6,898
Net Receipts/(Payments)	544	(85)	(190)	(393)	(1,305)	1,455	(698)	(539)	1,282	(5,185)
Balance as at 31 December	1,784	1,240	1,325	1,515	1,908	3,213	1,758	2,456	2,995	1,713
Miscellaneous Government Trust Funds										
Balance as at 1 January	23,282	29,605	35,752	34,555	29,920	28,541	23,412	20,928	59,599	57,391
Net Receipts/(Payments)	6,698	(6,323)	(6,147)	1,197	4,635	1,379	5,129	2,484	(38,321)	2,208
Balance as at 31 December	29,980	23,282	29,605	35,752	34,555	29,920	28,541	23,412	21,278	59,599
Public Trust Funds										
Balance as at 1 January	8,580	10,707	9,740	6,320	7,722	9,403	6,341	3,353	3,324	4,573
Net Receipts/(Payments)	876	(2,127)	967	3,420	(1,402)	(1,681)	3,062	2,988	29	(1,249)
Balance as at 31 December	9,456	8,580	10,707	9,740	6,320	7,722	9,403	6,341	3,353	3,324
Deposits										
Balance as at 1 January	10,197	9,738	9,454	8,990	8,626	7,993	7,260	6,637	5,694	4,932
Net Receipts/(Payments)	(1,083)	459	284	464	364	633	733	623	593	762
Balance as at 31 December	9,114	10,197	9,738	9,454	8,990	8,626	7,993	7,260	6,287	5,694
Cash										
Cash at Bank	22,031	16,479	24,151	28,543	23,788	20,779	21,070	14,074	16,345	18,550
Cash-in-Hand and Cash-in-Transit	941	947	900	813	679	571	652	1,327	598	860
Total Cash	22,972	17,426	25,051	29,356	24,467	21,350	21,722	15,401	16,943	19,410
Investments										
Trust Fund Investments	17,012	14,765	13,673	13,389	13,019	12,417	14,834	11,754	7,441	40,657
General Investments	8,742	8,650	10,359	10,660	9,824	8,149	6,979	4,936	2,539	2,418
Total Investments	25,754	23,415	24,032	24,049	22,843	20,566	21,813	16,690	9,980	43,075
Recoverable Loans										
State Governments	16,933	16,470	15,941	15,797	16,820	18,170	18,482	17,365	15,625	14,347
Local Authorities	444	451	458	520	500	507	513	520	527	536
Statutory Bodies	6,358	6,821	6,656	14,073	12,396	10,415	7,787	6,796	6,159	5,107
Co-operatives	208	158	178	197	195	196	193	194	194	194
Companies	28,956	28,857	29,624	25,509	24,744	24,228	22,880	20,732	22,105	21,092
Individuals	51,103	44,061	36,460	36,566	31,347	26,160	21,151	20,642	20,475	25,881
Miscellaneous	1,731	2,218	3,128	2,952	2,836	2,643	2,376	2,256	2,191	4,131
Total Recoverable Loans	105,733	99,036	92,445	95,614	88,838	82,319	73,382	68,505	67,276	71,288
Public Debt										
Domestic Public Debt										
Treasury Bills	4,700	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320
Government Investment Issues	214,000	185,500	172,500	143,500	110,000	81,500	66,000	42,500	28,000	19,600
Malaysian Government Securities	340,063	328,632	305,075	292,150	277,713	260,993	242,270	213,801	191,700	174,300
SUKUK	-	-	-	2,399	6,992	7,143	4,910	-	-	-
Other Loans	50,300	46,600	41,200	42,400	39,000	36,400	31,100	25,500	23,100	19,000
Total Domestic Public Debt	609,063	566,052	523,095	484,769	438,025	390,356	348,600	286,121	247,120	217,220
External Public Debt										
Market Loans	15,179	11,469	10,791	10,053	10,403	9,355	6,049	11,891	12,586	16,717
External Assistance	6,298	5,307	5,971	6,795	7,700	7,390	7,737	8,425	7,016	8,288
Other Loans	-	-	-	-	-	-	-	-	-	-
Total External Public Debt	21,477	16,776	16,762	16,848	18,103	16,745	13,786	20,316	19,602	25,005
Total Public Debt	630,540	582,828	539,857	501,617	456,128	407,101	362,386	306,437	266,722	242,225
Guarantees										
Domestic Loans	173,827	167,838	152,715	136,876	109,140	89,262	75,677	59,336	44,700	38,857
External Loans	3,901	4,181	4,785	6,233	7,618	7,645	8,638	9,900	17,848	20,457
Total Guarantees	177,728	172,019	157,500	143,109	116,758	96,907	84,315	69,236	62,548	59,314





APPENDIX 2

ORGANISATION CHART
MINISTRY OF FINANCE, MALAYSIA

ORGANISATION CHART
ACCOUNTANT GENERAL'S DEPARTMENT OF MALAYSIA

FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2015



ORGANISATION CHART MINISTRY OF FINANCE MALAYSIA

(as at 31 December 2015)



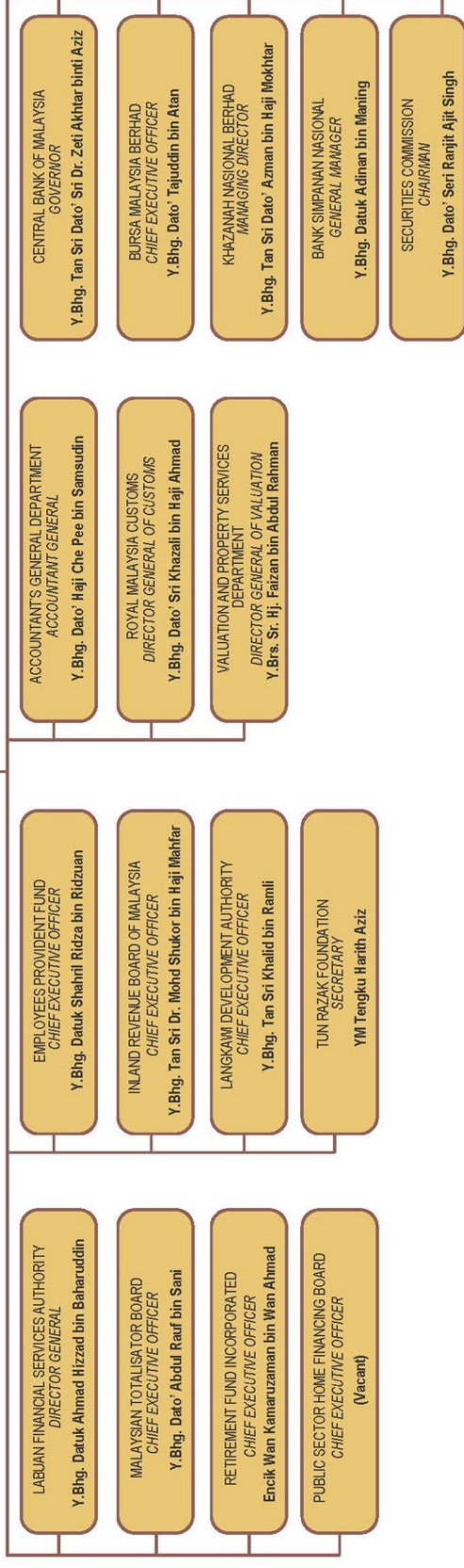
MINISTER OF FINANCE
Y.A.B. Dato' Sri Mohd Najib bin Tun Haji Abd. Razak

MINISTER OF FINANCE II
Y.B. Dato' Seri Haji Ahmad Husni bin Mohamad Hanadzlah

DEPUTY MINISTER OF FINANCE
Y.B. Datuk Chua Tee Yong

DEPUTY MINISTER OF FINANCE
Y.B. Datuk Johari bin Abdul Ghani

SECRETARY GENERAL OF TREASURY
Y. Bhg. Tan Sri Dr. Mohd Irwan Serigar bin Abdullah

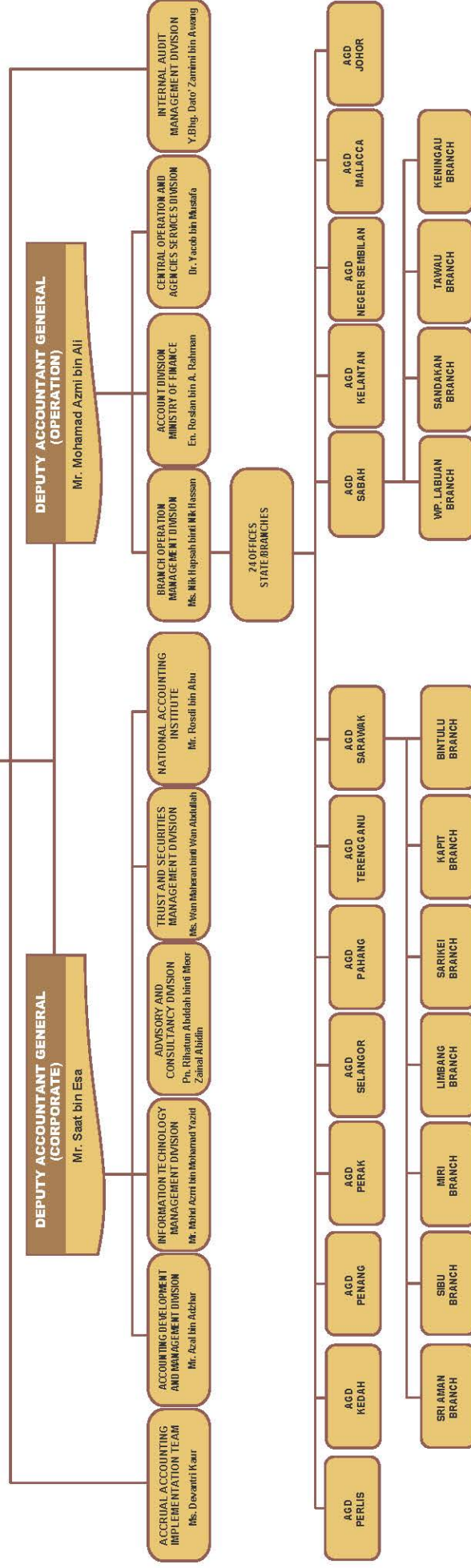


ORGANISATION CHART ACCOUNTANT GENERAL'S DEPARTMENT OF MALAYSIA (as at 31 December 2015)



SECRETARY GENERAL OF TREASURY
Y.Bhg. Tan Sri Dr. Mohd Inwan Serigar bin Abdullah

ACCOUNTANT GENERAL OF MALAYSIA
Y.Bhg. Dato' Haji Che Pee bin Samsudin





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www.printnasional.com.my
email: cservice@printnasional.com.my
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Aras 1-8, Kompleks Kementerian Kewangan
No.1, Persiaran Perdana
Precint 2, 62594 PUTRAJAYA



603-8882 1000



603-8882 1042