

GOVERNMENT OF MALAYSIA



ACCOUNTANT GENERAL'S  
DEPARTMENT OF MALAYSIA

# FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2013



PUBLISHED BY AUTHORITY





# FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2013

The 2013 Federal Government Financial Statements are prepared by the Accountant General of Malaysia in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61] and audited by the Auditor General before being tabled in Parliament in compliance with Section 16(2) of the said Act.

The preparation of Federal Government Financial Statements is to show the financial position, cash flow and financial performance. These Financial Statements report on all the financial transactions pertaining to the sources and applications of financial resources as appropriated by Parliament for 2013 financial year.

The Federal Government Financial Statements presentation is inline with accounting best practices to facilitate understanding and users analysis of financial statements. The Financial Statements contain the Statement of Financial Position, Statement of Cash Receipts and Payments, Statement of Financial Performance, Statement of Memorandum Accounts and Notes to the Financial Statements. Notes to the Financial Statements include further explanations and detailed schedules of amounts shown in the Financial Statements.





# CONTENTS

## EXECUTIVE SUMMARY

## ACCOUNTANT GENERAL'S REPORT

## FINANCIAL STATEMENTS

**27**

Report of the Auditor General

**29**

Glossary of Federal Government Financial Statements

**30**

Statement by Secretary General of Treasury and Accountant General of Malaysia

**31**

Statement of Financial Position

**32-33**

Statement of Cash Receipts and Payments

**34**

Statement of Financial Performance

**35**

Statement of Memorandum Accounts

**36-48**

Notes to the Financial Statements

## ATTACHMENTS TO THE NOTES

**52-59**

Statement of Operating Expenditure

**62-63**

Statement of Development Expenditure

**67-69**

Statement of Memorandum Account of Recoverable Loans

**73-76**

Statement of Memorandum Account of Investments

**79-82**

Statement of Memorandum Account of Public Debt

**85**

Statement of Memorandum Account of Statutory Guarantees

## APPENDICES

**91-93**

Federal Government Financial Statistics 2004-2013

**96**

Ministry of Finance, Malaysia – Organisation Chart

**97**

Accountant General's Department – Organisation Chart





# **EXECUTIVE SUMMARY**

# **2013**

*FEDERAL GOVERNMENT FINANCIAL STATEMENTS*



# EXECUTIVE SUMMARY

The 2013 budget which was formulated with the theme 'Prospering the Nation, Enhancing Well-Being of the Rakyat: A Promise Fulfilled' focus on the following five main areas:

- Boosting Investment Activity
- Strengthening Education and Training
- Inculcating Innovation, Increasing Productivity
- Fiscal Consolidation and Enhancing The Public Service Delivery
- Enhancing Well-Being of the Rakyat

In the 2013 Budget, a total of RM251.6 billion was allocated to implement development projects, programmes and measures, with focus on the well-being of the rakyat and national development. From this amount, RM201.9 billion was for operating expenditure and RM49.7 billion for development expenditure.

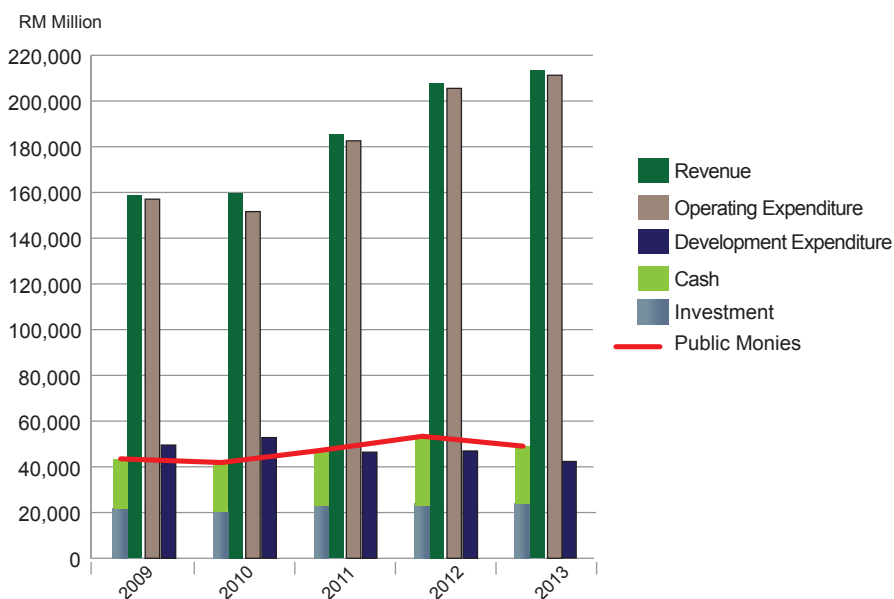
For the year 2013, the Federal Government revenue was RM213,370 million as compared to an operating expenditure of RM211,270 million, resulting in a surplus of RM2,100 million in the current account. The Federal Government overall deficit slightly decreased from 4.4% of Gross Domestic Product (GDP) in 2012 to 3.9% in 2013 due to prudent and value-for-money spending measures undertaken by the Government.

The Federal Government cash decreased by RM4,305 million to RM25,051 million in 2013 due to increase in total payments of RM332,587 million as compared to total receipts of RM328,282 million.

Receipts for the year 2013 comprised RM209,152 million in revenue, RM111,770 million in loans and external assistance, RM2,157 million in capital receipts and RM5,203 million in trust receipts.

Government revenue at 64% was the main component of receipts followed by loans and external assistance at 34% and trust receipts and capital receipts at 2%.

Payments for the year 2013 comprised RM207,752 million for operating expenditure, RM46,662 million for development expenditure including payment under Private Finance Initiative and Activity of RM4,452 million, RM73,651 million for repayment of loans and external assistance and RM4,522 million for other trust expenditure. Operating expenditure at 62% formed the main component of payments



*followed by repayment of loans and external assistance 22%, development expenditure including payment under Private Finance Initiative and Activity 14% and other trust expenditure 2%.*

*The Federal Government assets disclosed in the Statement of Memorandum Accounts only include Recoverable Loans RM92,547 million and Investments RM29,679 million, whereas the liabilities comprised Public Debt RM539,858 million and Other Liabilities RM287 million.*

*The Federal Government Debt increased by 7% to RM539,858 million in 2013 comprising domestic debt RM523,095 million (97%) and external debt including external assistance RM16,763 million (3%). The debt service charges in 2013 were at 9.7% of total operating expenditure.*

# HIGHLIGHTS THROUGHOUT THE YEAR

- ◆ 3% increase in Revenue RM213 billion, directed by high collection of tax revenue
- ◆ 3% increase in Operating Expenditure to RM211 billion
- ◆ 8% decrease in Development Expenditure including funding under Private Finance Initiative and Activity to RM47 billion
- ◆ 15% decrease in cash flow to RM25 billion
- ◆ 3% decrease in Recoverable Loans to RM92 billion
- ◆ 7% increase in Federal Government's Debts to RM540 billion (54% GDP)

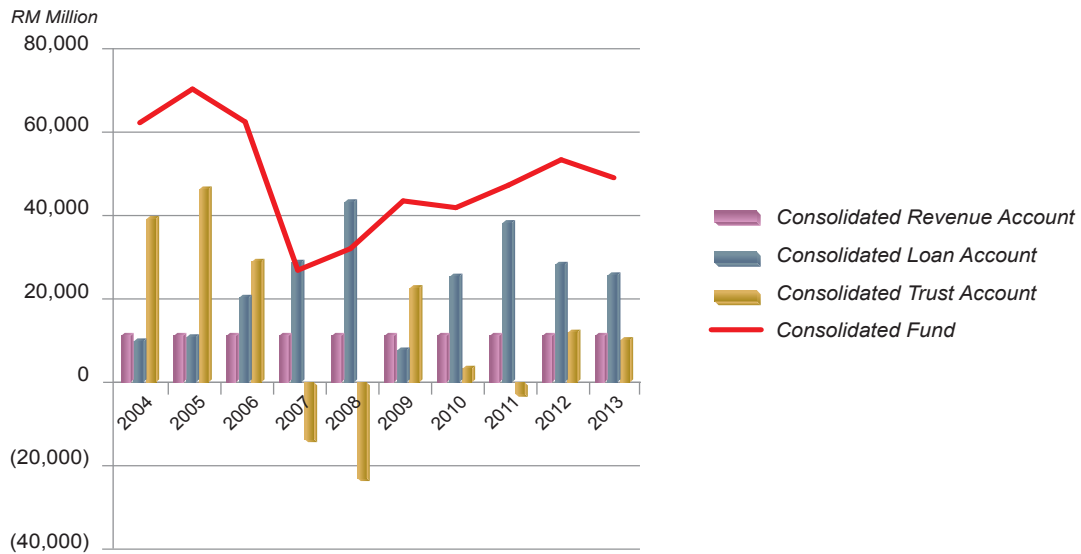




# PERFORMANCE AT A GLANCE

Diagram 1

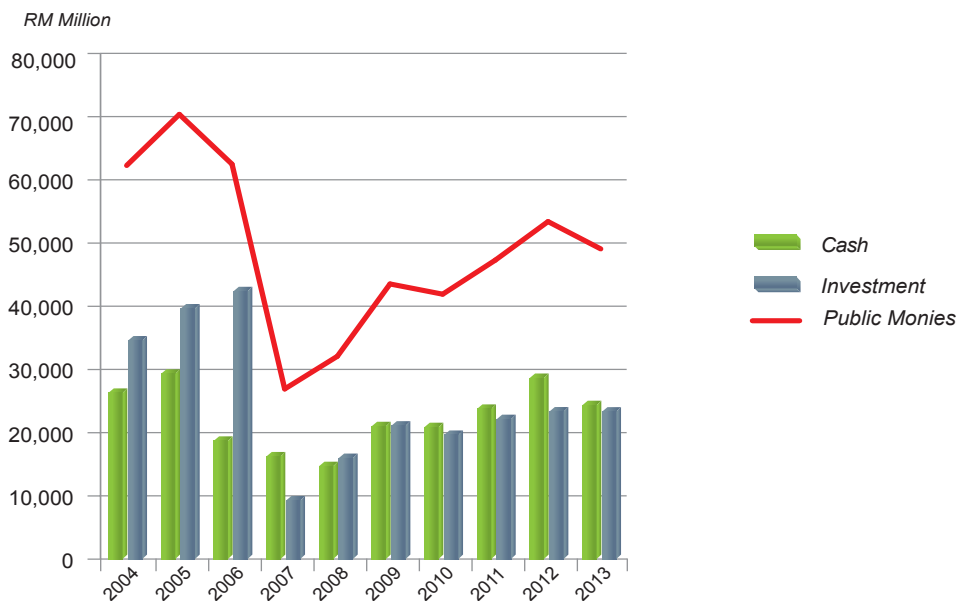
## Consolidated Fund



\* 8% decrease (RM4.3 billion) in Consolidated Fund as compared to year 2012.

Diagram 2

## Public Monies



\* 15% decrease (RM4.0 billion) in total Cash as compared to year 2012.

\* 0.1% decrease (RM17 million) in total Investment as compared to year 2012.

Diagram 3

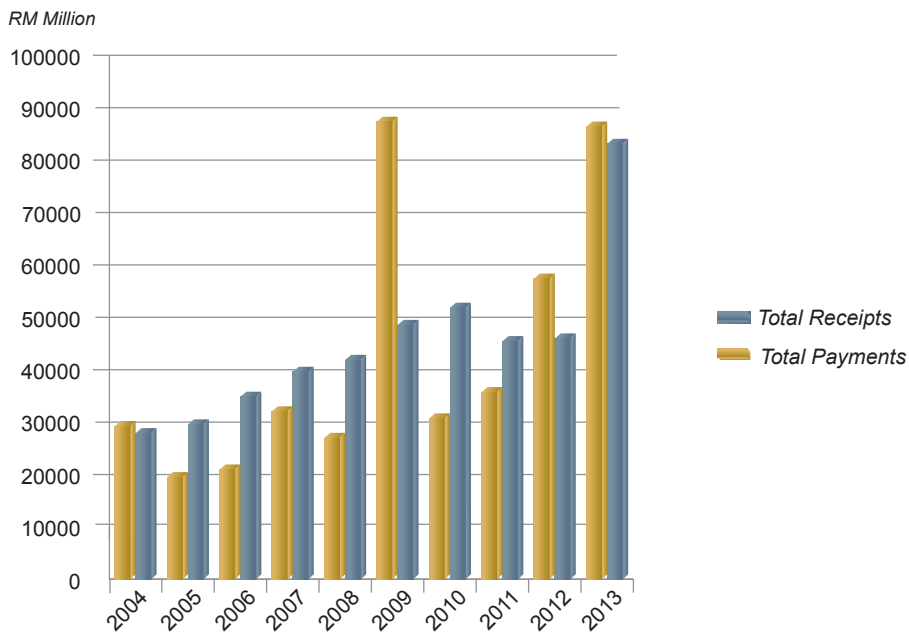
**Consolidated Trust Fund**



\* 46% decrease (RM3 billion) in total Government Trust Funds as compared to year 2012.

Diagram 4

**Development Fund**



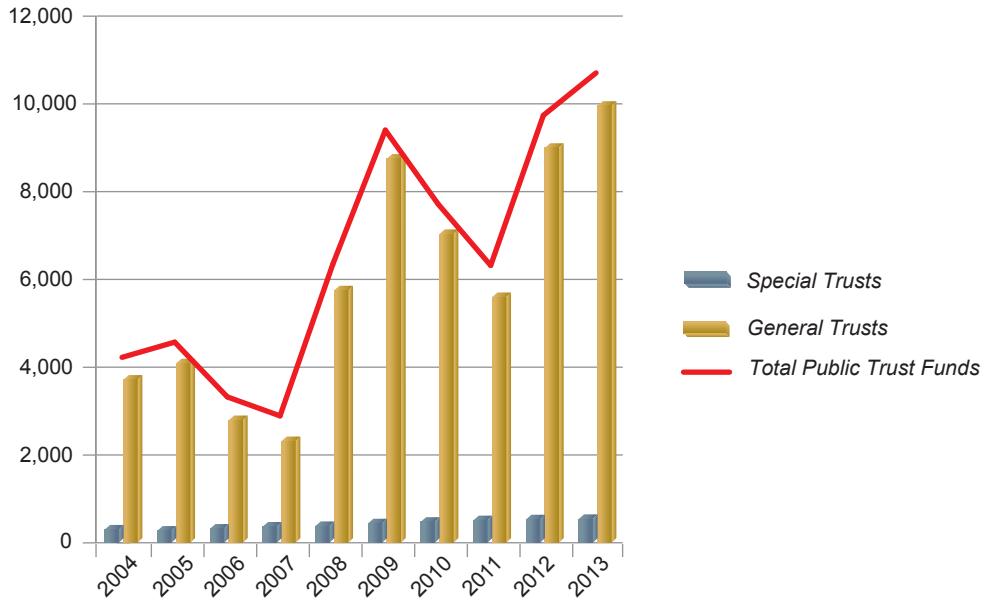
\* 22% increase (RM12.8 billion) in total receipts as compared to year 2012.

\* 10% increase (RM4.7 billion) in total payments as compared to year 2012.

Diagram 5

**Public Trust Funds**

RM Million

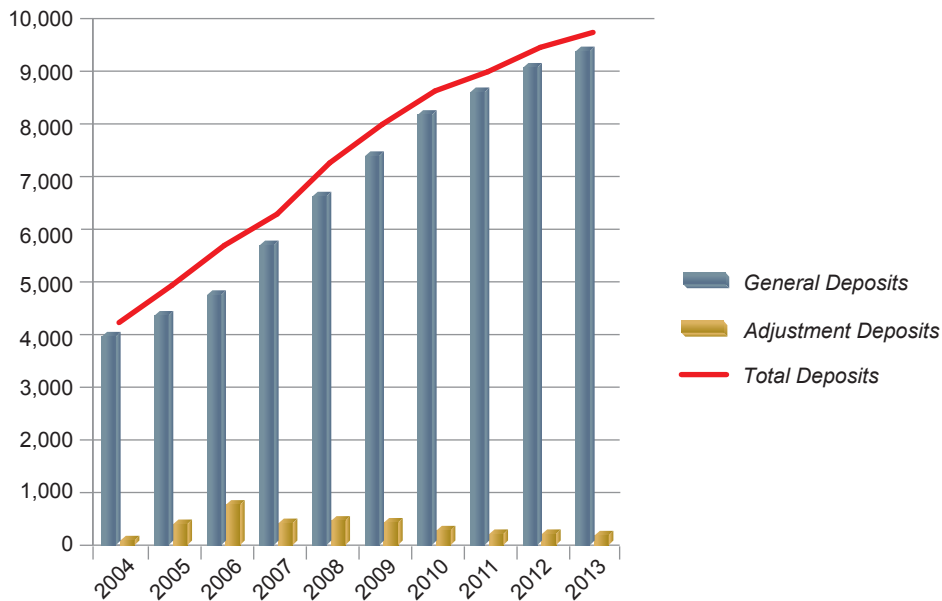


\* 10% increase (RM967 million) in total Public Trust Funds as compared to year 2012.

Diagram 6

**Deposits**

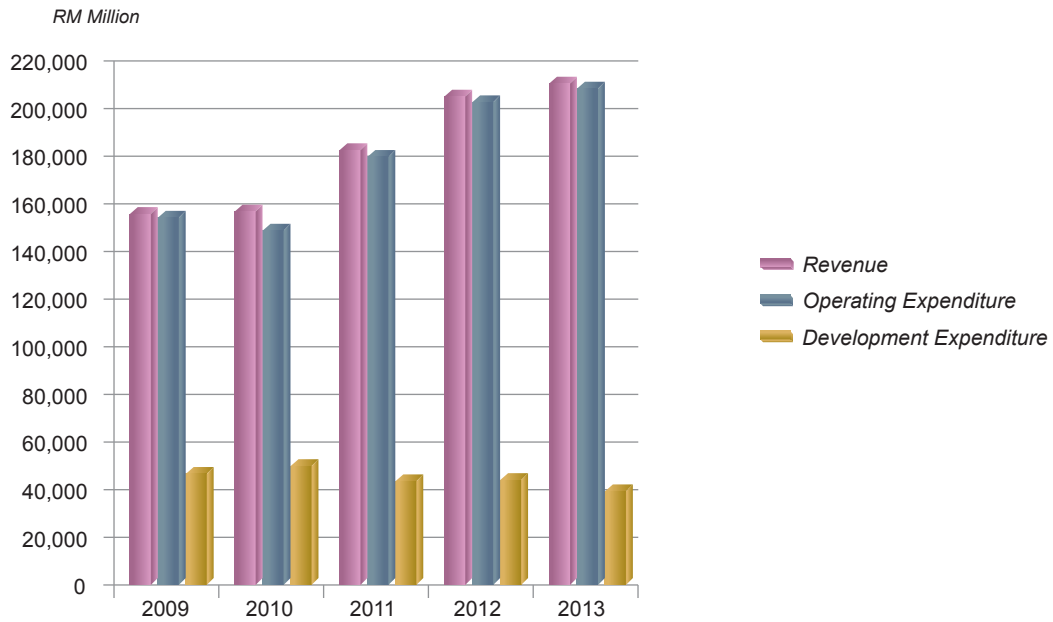
RM Million



\* 3% increase (RM284 million) in total Deposits as compared to year 2012.

Diagram 7

**Revenue and Expenditure**



\* 3% increase (RM5 billion) in Revenue as compared to year 2012.

\* 3% increase (RM6 billion) in Operating Expenditure as compared to year 2012.

Diagram 8

**Operating Expenditure Breakdown**

Year 2013 (RM Million)

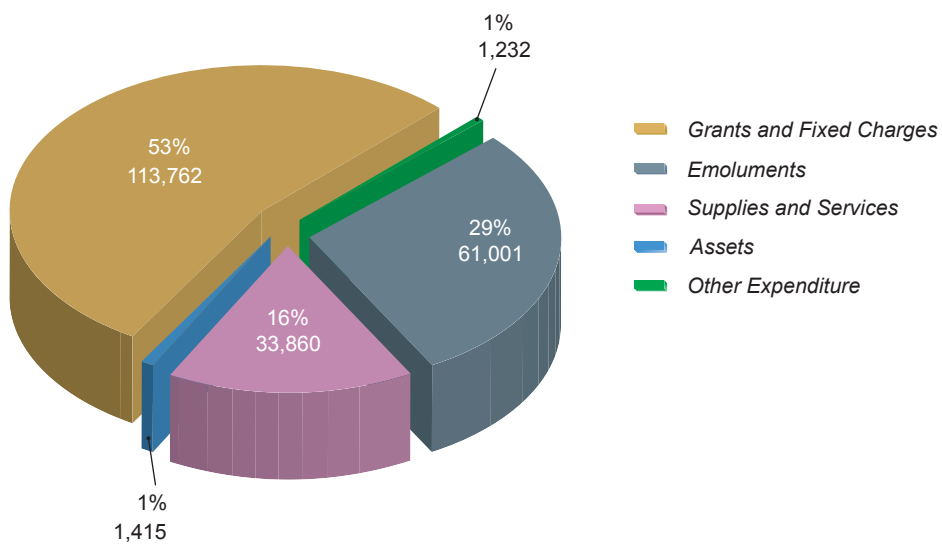


Diagram 9

**Revenue Breakdown**

Year 2013 (RM Million)

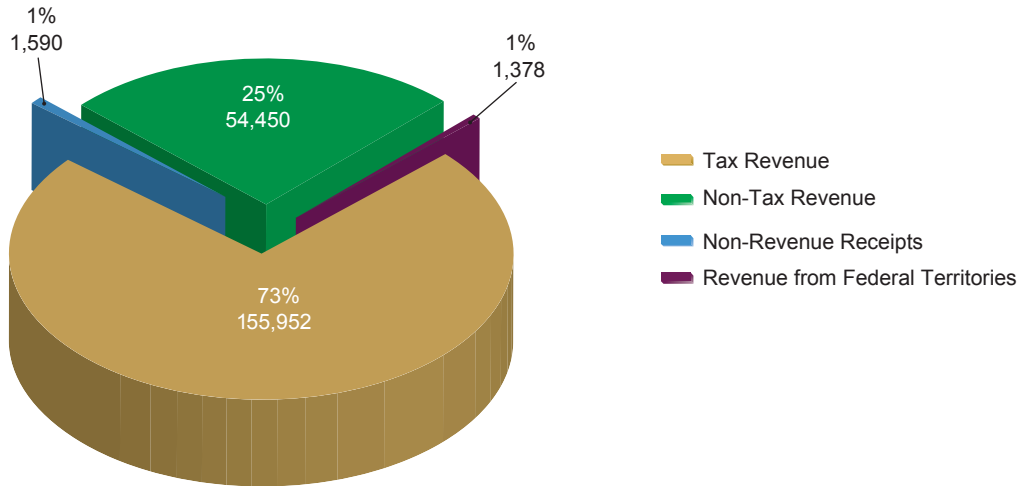


Diagram 10

**Receipts and Loans Repayment of Federal Government**

RM Million

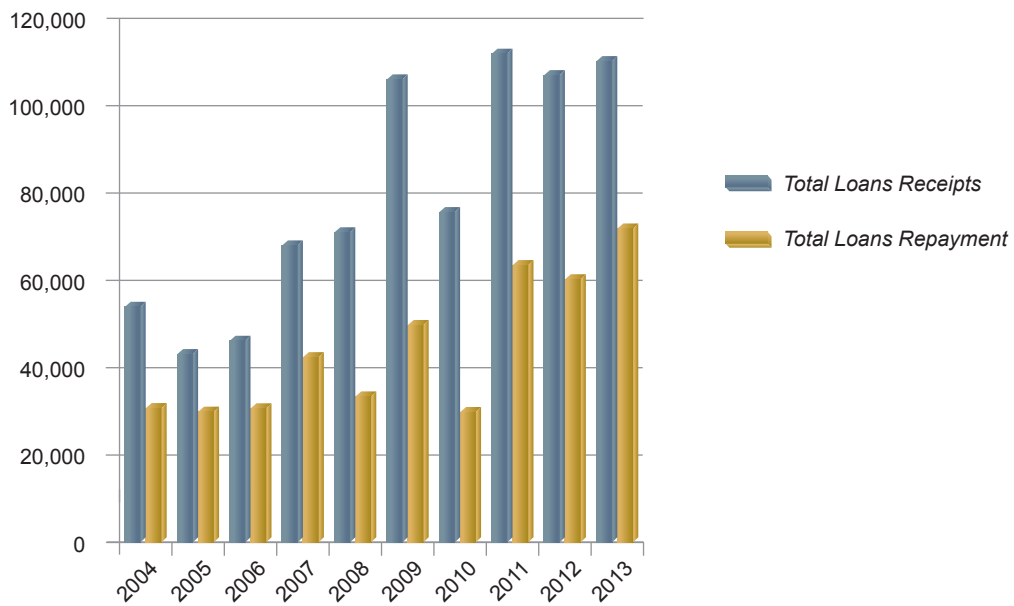


Diagram 11

### Federal Government Public Debt

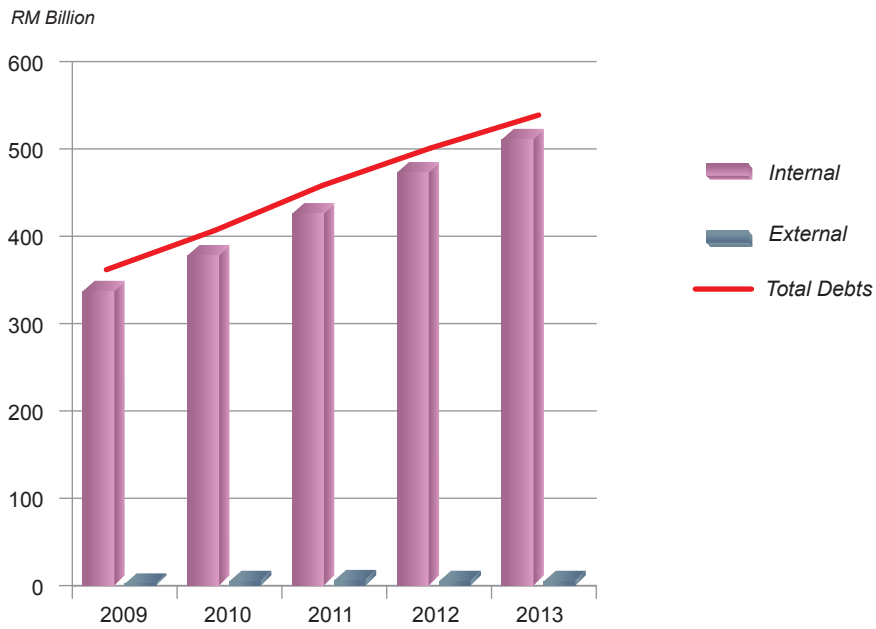


Diagram 12

### Debt Ratio to Gross Domestic Product (GDP)

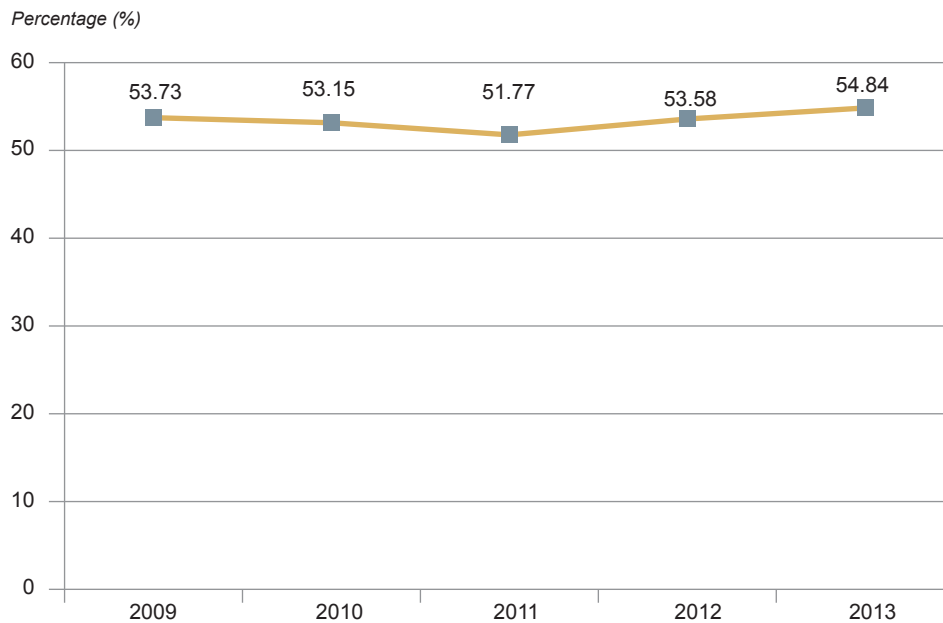


Diagram 13

### National Debt Expenditure

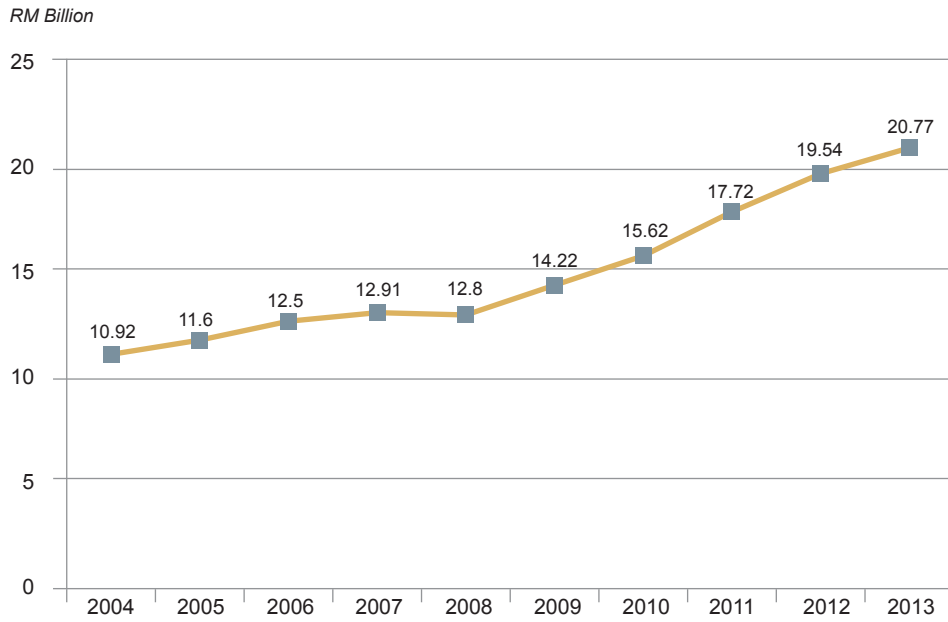
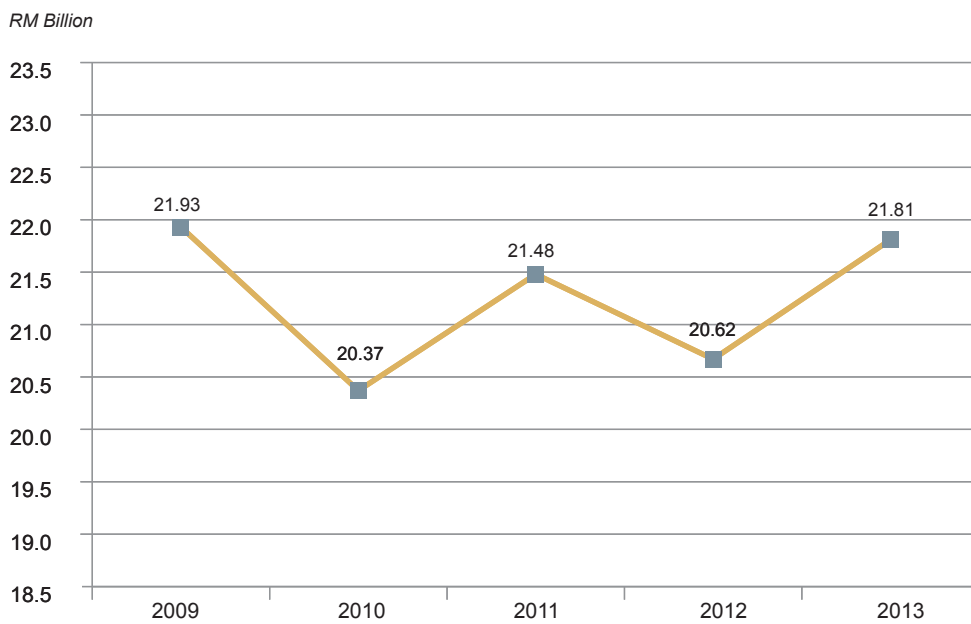


Diagram 14

### Account Receivables









# **ACCOUNTANT GENERAL'S REPORT 2013**

*FEDERAL GOVERNMENT FINANCIAL STATEMENTS*



## FEDERAL GOVERNMENT FINANCE

The 2013 Budget focused on improving rakyat's quality of life, ensuring sustainable economic growth, spending prudently and reducing the fiscal deficit with the overall objective of prioritising the well-being of the rakyat. The Government will ensure that the rakyat enjoys excellent services and obtains maximum benefits from the implementation of development projects and programmes.

The 2013 Budget is, therefore, designed based on the theme **“Prospering The Nation, Enhancing Well-being of The Rakyat: A Promise Fulfilled”**, with focus on five key areas:

- i) Boosting investment activity;
- ii) Strengthening education and training;
- iii) Inculcating innovation, increasing productivity;
- iv) Fiscal consolidation and enhancing the public service delivery; and
- v) Enhancing well-being of the rakyat.

Parliament has approved the 2013 Budget in December 2012 with allocation of RM251,666 million for the implementation of development projects, programmes and measures, with focus on the well-being of the rakyat and national development. Of this amount, RM201,917 million was for Operating Expenditure while RM49,749 million for Development Expenditure. Parliament subsequently authorized an additional RM14,730 million for operating expenditure, mainly for transfer to payment, social and economic sector.

Total operating and development expenditure for the year 2013 was RM253,480 million (excluding the transfer of RM2,100 million from the Consolidated Revenue Account to the

Development Fund) that was 96.3% of the total allocation of RM263,111 million (including the additional allocation of RM14,730 million). Of this amount, operating expenditure totalled RM211,270 million (excluding the transfer to the Development Fund), while development expenditure totalled RM42,210 million.

The operating expenditure consists of charged expenditure and supply expenditure. Charged expenditure was RM38,998 million, that is 96.1% of its allocation of RM40,575 million. Supply expenditure was RM172,272 million (excluding the transfer to the Development Fund), that is 97.8% of its appropriation of RM176,072 million.

Development expenditure for the year 2013 amounted to RM42,210 million. Development expenditure was 90.8% of the revised allocation amounting RM46,464 million. Of the total expenditure, direct expenditure constituted RM40,473 million while loan disbursement amounted to RM1,737 million.

## REVIEW AND ANALYSIS OF FEDERAL GOVERNMENT

The Financial Statements for the year ended 31 December 2013 were prepared and submitted to the Auditor General on 28 February 2014. The Auditor General as provided by the Audit Act 1957 [Act 62] audited the Financial Statements 2013 and issued the Report of the Auditor General on 6 June 2014.

The scope of discussion covers Statement of Financial Position, Statement of Cash Receipts and Payments and Statement of Memorandum Accounts. The statements were prepared based

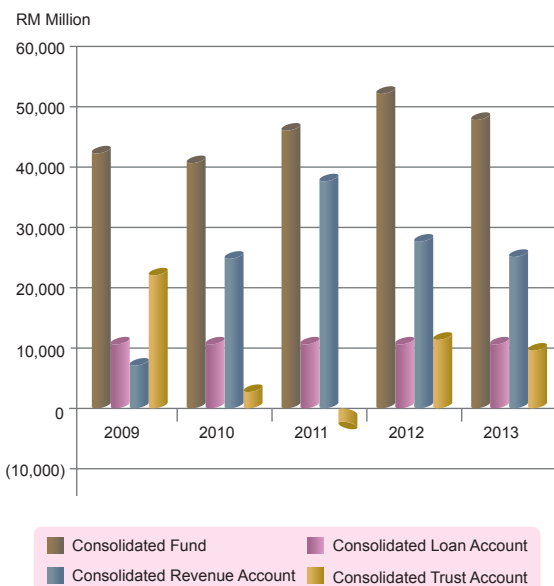
on Recommended Practice Guideline (RPG) 2-Financial Statement Discussion and Analysis issued by International Public Sector Accounting Standards Board (IPSASB).

## STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position of the Federal Government shows the amount of cash and investment held in respect of three accounts of the Consolidated Fund, namely the Consolidated Revenue Account, Consolidated Loan Account and Consolidated Trust Account. In accordance with the cash basis of accounting adopted by the Federal Government, only investments held for revenue and specific trust accounts are disclosed in the Statement of Financial Position. Other investments in the Statement of Memorandum Accounts with details are disclosed in the Notes to the Financial Statements. **Chart 1** summarises the Consolidated Fund balances for a period of 5 years.

**Chart 1**

### Consolidated Fund



current account and fixed deposit account for the term of three (3) months or below, whereas, Cash In Transit consists of cash that is not been banked-in and cash in bank that has not been taken into accounting office cash book account at the end of the financial year. Meanwhile, Cash In Hand is the balance of the petty cash.

The objective of efficient cash planning is to ensure that all the Federal Government expenses can be financed by a strong cash position. Therefore, the excess cash is invested in deposit for the term of three (3) months or below in order to ensure there will be sufficient liquidity to cover daily expenses.

The Federal Government cash decreased by RM4,305 million (15%) to RM25,051 million as at 31 December 2013, compared to RM29,356 million as at 31 December 2012. Out of this total, Cash at Bank amounted to RM24,151 million (96%), whilst Cash In Transit amounted to RM897 million (3%) and Cash In Hand was RM3 million (1%). Cash at Bank consists of the Current Account of RM8,755 million (36%) and Fixed Deposit Account for a period of three (3) months and below amounting RM15,396 million (64%). **Table 1** refers to Cash balance of the Federal Government for the year 2013 and 2012.

**Table 1**  
Federal Government Cash

	2013 (RM)	2012 (RM)
Cash At Bank	24,150,819,417	28,543,129,953
Cash-In-Transit	897,494,085	810,022,000
Cash-In-Hand	2,725,484	2,673,231
<b>Total Cash</b>	<b>25,051,038,985</b>	<b>29,355,825,184</b>

Detailed report on cash can be referred to **Note 3 in the Notes to the Financial Statements**.

### Investments

Investments of the Federal Government are reported in the Statement of Financial Position as one of the items in the Public Money other than Cash. The reported value of investments

## PUBLIC MONIES

### Cash

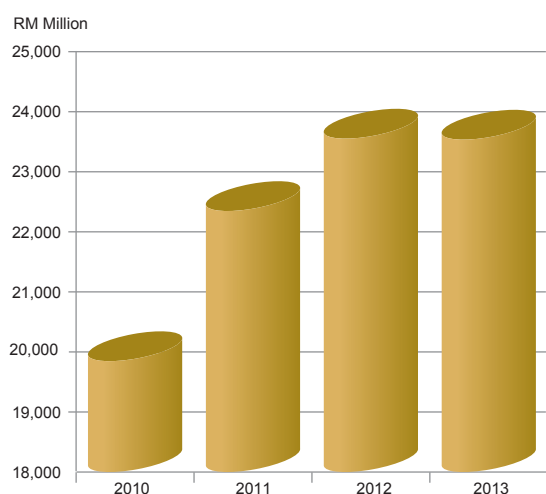
The Federal Government Cash can be classified into Cash At Bank, Cash In Transit and Cash In Hand. Cash At Bank consists of

is the investments made from the excess funds of the Consolidated Accounts, which is either from the surplus of the Consolidated Revenue Account, the Consolidated Loan Account or the Consolidated Trust Account.

Total amount of investment as a whole showed an increase from 2010 to 2012 and decreased slightly in 2013. **Chart 2** shows the amount of the Federal Government Investment for the period of 2010 to 2013.

**Chart 2**

**Federal Government Investments**



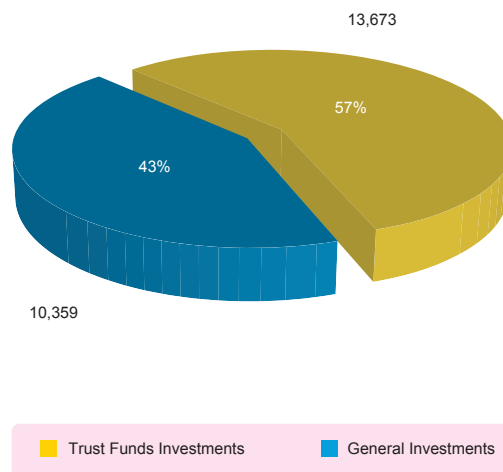
As at 31 December 2013, the Federal Government Investments decreased by 0.07% or RM17 million to RM24,032 million as compared to RM24,049 million as at 31 December 2012. The total investments of RM24,032 million comprised of Trust Fund Investments amounting to RM13,673 million and General Investment amounting to RM10,359 million. **Chart 3** shows the breakdown of the amount of Federal Government Investments by category as at 31 December 2013.

Federal Government Investment are divided into five (5) types of investments, namely Foreign Government Securities, Malaysian Government Securities, Shares, Domestic Deposits and Miscellaneous.

**Chart 3**

**Federal Government Investments by Category**

Year 2013 (RM Million)



Detailed comparison of the amount of investment by types of investments between 2012 and 2013 is shown in **Table 2**.

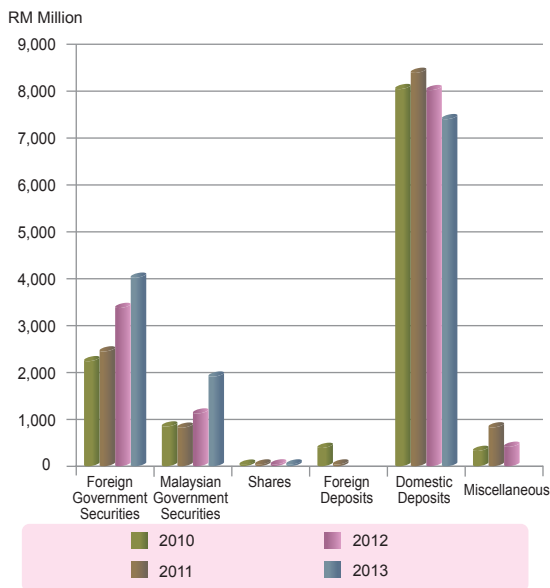
Type of Investments	Book Value		Increase/ (Decrease)	
	31.12.2013 (RM million)	31.12.2012 (RM million)	(RM million)	%
<b>Trust Funds Investments</b>				
Foreign Government Securities	4,133.35	3,488.42	644.93	18.49
Malaysian Government Securities	2,024.71	1,238.25	786.46	63.51
Shares	0.78	0.78	-	-
Domestic Deposits	7,514.28	8,133.62	(619.34)	(7.61)
Miscellaneous	-	528.40	(528.40)	(100.00)
<b>Total</b>	<b>13,673.12</b>	<b>13,389.47</b>	<b>283.65</b>	<b>2.12</b>
<b>General Investments</b>				
Shares	6,203.98	5,564.00	639.98	11.50
Domestic Deposits	4,153.78	5,094.00	(940.22)	(18.46)
Miscellaneous	1.67	1.67	-	-
<b>Total</b>	<b>10,359.43</b>	<b>10,659.67</b>	<b>(300.24)</b>	<b>(2.82)</b>
<b>Overall total</b>	<b>24,032.55</b>	<b>24,049.14</b>	<b>(16.59)</b>	<b>(0.07)</b>

## Trust Funds Investments

In the year 2013, Trust Funds Investment increased by RM284 million (2.12%) as compared to RM13,389 million in 2012. The rise was due to the increase in the amount of investments in Foreign Government Securities of RM645 million (18.49%) and Malaysian Government Securities of RM786 million (63.51%). Despite a decline of RM619 million (7.61%) over the previous year, Domestic Deposits still stood as the largest component which amounting to 54.96% of the Trust Funds Investments. Miscellaneous Investment in the form of Foreign Gold amounting to RM528 million in the year 2012 had been fully withdrawn in the year 2013. **Chart 4** shows the movement patterns of the Trust Funds Investments according to types of investments from the year 2010 to 2013.

**Chart 4**

### Trust Funds Investments by Types of Investments



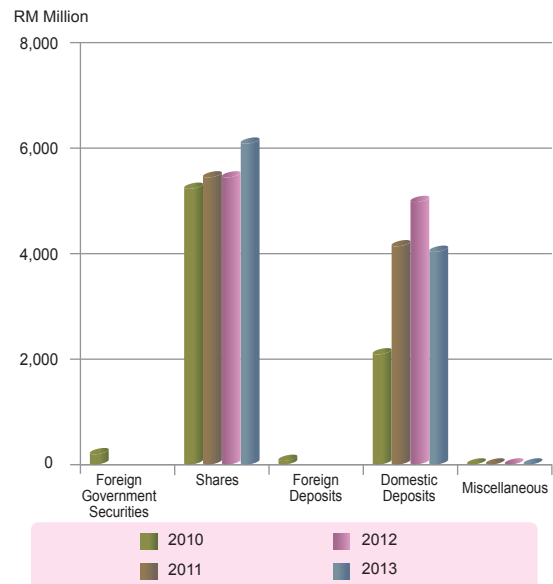
## General Investments

The overall General Investments in 2013 decreased by RM300 million (2.82%) as compared to RM10,660 million in 2012. The decline was mainly due to the decrease in the amount of investment in Domestic Deposits of RM940 million (18.46%) over the previous year. Investment in Shares, which was the largest component amounting to

59.89% of the General Investments, showed an increase of 11.50% in 2013 compared to 2012. The movement pattern of the General Investments according to types of investment from the year 2010 to 2013 is shown in **Chart 5**.

**Chart 5**

### General Investments by Types of Investments



Further information on the Investments can be referred to **Note 4 in the Notes to the Financial Statements**.

## CONSOLIDATED FUND

### CONSOLIDATED REVENUE ACCOUNT

#### Revenue

The Federal Government revenue comprises of four main categories, namely tax revenue, non-tax revenue, non-revenue receipts and revenue from Federal Territories. Tax revenue comprises of direct and indirect taxes. The Inland Revenue Board of Malaysia and Royals Malaysian Customs Department are responsible for the collection of direct and indirect taxes respectively. Direct taxes include company and individual income taxes, petroleum income tax, stamp duty and real property gains tax. Indirect taxes include export duty, import duty, excise duty, sales tax, service

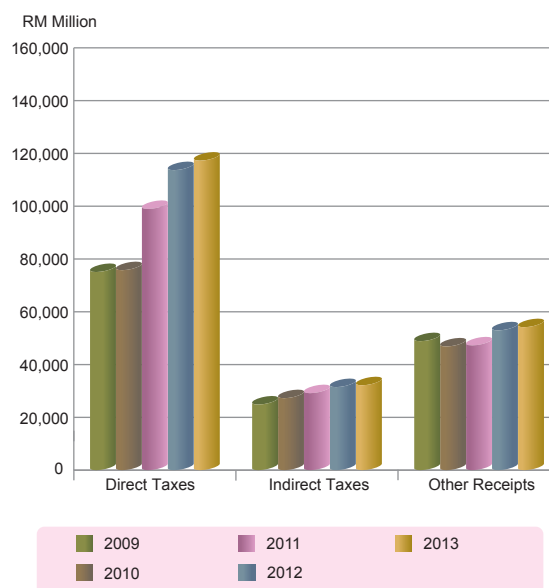
tax and levy. Non-tax revenue includes charges on licences and permit, service fees, sales and rental of government property, interest and return on investments, fines and penalties. Non-revenue receipts include refunds of expenditure and receipts from other government agencies. Revenue from Federal Territories include tax revenue and non-tax revenue collected in the Federal Territories of Kuala Lumpur, Labuan and Putrajaya.

The 2013 revised total Federal Government's revenue increased by RM12.30 billion or 6% to RM220.42 billion compared with the original estimate of RM208.12 billion, after taking into account tax measures. All four major revenue categories which are tax revenue, non-tax revenue, non-revenue receipts and revenue from the Federal Territories increased by RM4.88 billion, RM6.11 billion, RM0.94 billion and RM0.37 billion respectively. The Federal Government revenue for 2013 was revised upward by RM12.51 billion or 6% compared with 2012 collection of RM207.91 billion. The increase was due to higher tax revenue, non-revenue receipts and revenue from the Federal Territories of RM11.86 billion, RM0.65 billion and RM0.48 billion respectively, while the non-tax revenue decreased by RM0.48 billion. **Chart 6** shows the Federal Government Revenue from the year 2009 to 2013.

The Federal Government revenue in 2013 amounted to RM213.37 billion, RM5.46 billion or 3% higher than the 2012 actual collection of RM207.91 billion. However, this amount is 3% lower than the 2013 revised estimate of RM220.42 billion. Tax revenue accounted at RM155.95 billion or 73% of total revenue, while non-tax revenue contributed RM54.45 billion or 26% of total revenue. Non-revenue receipts and revenue from Federal Territories respectively contributed RM1.59 billion and RM1.38 billion or 1% of total revenue. In 2013, direct tax collection remains a major contributor to the Federal Governments' revenue at RM120.52 billion, 3% higher than the RM116.94 billion collected in 2012. However, direct tax collection is 5% lower than the 2013 revised estimate of RM127.02 billion. Income tax remains a significant contributor to the total collection of RM113.30 billion or 94% of total direct tax collection. The main components

Chart 6

Federal Government Revenue



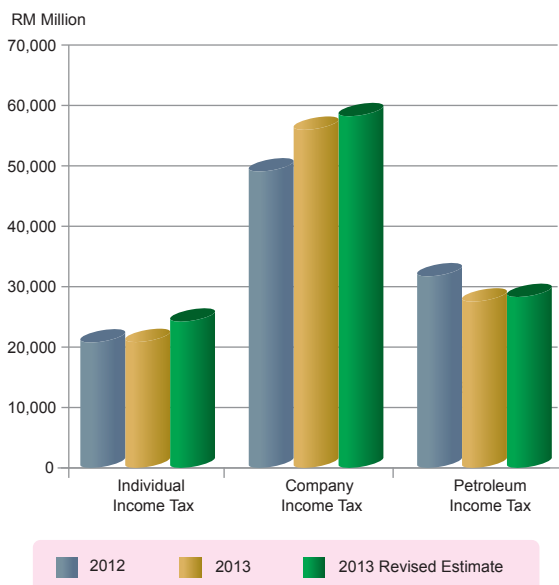
consist of collection from company income tax, petroleum income tax and individual income tax.

The company income tax collection of RM58.18 billion was 13% higher than the 2012 actual collection of RM51.29 billion, but 4% lower than the 2013 revised estimate of RM60.43 billion. The increase in company income tax collection was due to the good economic growth in 2013 with Gross Domestic Product (GDP) growth rate of 4.7%. The good GDP growth allows the companies to make higher monthly tax installment than in 2012. However, refund of overpaid taxes has increased to RM8.5 billion in 2013 compared with RM8.0 billion in 2012. The petroleum income tax collection of RM29.75 billion was 12% lower than the 2012 actual collection of RM33.93 billion and 2% lower than the 2013 revised estimate of RM30.51 billion. The decrease was due to lower average crude oil price of USD119 per barrel than USD115 per barrel in 2012. The individual income tax collection accounted RM23.05 billion or 0.3% higher compared with 2012 collection. This low increase level was due to the reduction in individual income tax rates by 1% on chargeable income of up to RM50,000. For other direct tax components, stamp duty collection was RM6.36 billion, an increase of RM760 million or 14% compared with 2012 collection of RM5.60

billion due to the positive growth in real estate sector and stock market. Real property gains tax collection increased by RM177 million or 29% to RM785 million compared with 2012 collection of RM608 million. This increase was in tandem with the increase in the collection of stamp duty on transfer of property. **Chart 7** shows Direct Taxes according to types of income tax for year 2012 and 2013.

**Chart 7**

**Direct Taxes**



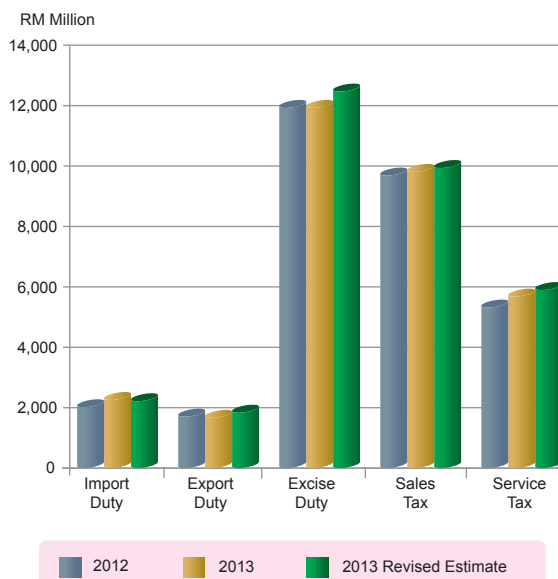
Indirect tax collection amounted to RM35.43 billion, 2% higher than the 2012 collection of RM34.71 billion. However, the indirect tax collection was 3% lower than the 2013 revised estimate. Import duty collection of RM2.52 billion, an increase of 11% and 4% compared with 2012 actual collection and 2013 revised estimate. The increase was contributed from higher demand on the vehicles. However, export duty collection of RM1.93 billion, decreased by RM38 million or 2% compared with 2012 collection as a result of lower average price of crude oil. Excise duty collection amounted to RM12.19 billion and sales tax collection at RM10.07 billion, an increase of 0.1% and 6% respectively compared with 2012 collection. The increase in excise duty and sales tax collection also contributed by higher demand on passenger vehicles which 576,657 units were sold in 2013 compared to 552,189 units in 2012.

Service tax collection increased by RM361 million or 6% to RM5.94 billion in 2013 compared to RM5.58 billion in 2012 due to good economic growth in 2013. Levy collection decreased significantly by 69% or RM379 million to RM173 million due to no windfall profit levy collection as the crude palm oil (CPO) price was below the threshold level. In addition, other indirect tax collection of RM2.60 billion, which decreased by 2% and 5% compared with 2012 collection of RM2.64 billion and 2013 revised estimate of RM2.73 billion. **Chart 8** shows Indirect Taxes according to types of taxes for year 2012 and 2013.

In 2013, non-tax revenue decreased by 1% to RM54.45 billion from RM54.91 billion in 2012. The decrease was due to lower collection in petroleum royalty, levy on foreign workers and interest and proceeds on investment. Revenue from licenses, registration fees and permits was RM13.42 billion, decreased by 1% compared to the 2012 actual collection of RM13.57 billion and 0.4% over the 2013 revised estimate of RM13.47 billion. Services fees collection increased to RM1.26 billion from RM1.22 billion in 2012 due to the increase in court fees collection. In addition, proceeds from the sales of goods rose vigorously by 92% to RM1.22 billion from RM637

**Chart 8**

**Indirect Taxes**





million in 2012 contributed from sales on land. However, revenue from interest and proceeds on investments decreased by 4% to RM35.31 billion from RM36.74 billion in 2012 due to lower dividend payments from Bank Negara Malaysia and Khazanah Nasional Berhad.

Non-revenue receipts increased by 81% to RM1.59 billion from RM877 million in 2012 contributed by higher receipts from recoveries of payments in previous years, refunds of housing allowance from public servants staying in Government quarters and unclaimed monies while the Federal Territories revenue increased abruptly by RM895 million or 185% to RM1.38 billion compared with 2012 collection contributed from premiums and tax on land, sales of asset and entertainment duty.

Detailed report can be referred to **Note 5 in the Notes to the Financial Statements.**

### **Operating Expenditure**

Federal Government's total revised operating expenditure increased by 7.3% as compared to total original expenditure amounted to RM201,917 million in 2013.

Operating Expenditure in 2013 amounted to RM211,270 million, (excluding the transfer of RM2,100 million to the Development Fund). A large portion of the operating expenditure was for grants and fixed charges comprising subsidies and cash assistances, grants to state governments and statutory bodies, pensions and gratuities, emoluments to civil servants and supplies and services including maintenance, rental and other operational costs.

Charged Expenditure amounted to RM38,998 million, that is 18.5% of the total operating expenditure in 2013. A large share of the Charged Expenditure was for debt servicing which amounted to RM20,775 million or 53.3% of total Charged Expenditure.

Supply Expenditure of RM172,272 million (excluding the transfer to the Development Fund) accounted for 81.5% of operating expenditure in

2013. The Ministry of Education had the highest expenditure with a total of RM42,765 million followed by the Treasury General Services with RM41,486 million.

In terms of Operating Expenditure classification, RM61,001 million or 28.9% was for Emoluments, RM33,860 million (16%) for Supplies and Services, RM1,415 million (0.7%) for Assets, RM113,762 million (53.8%) for Grants and Fixed Charges (excluding the transfer RM2,100 million to the Development Fund) and RM1,232 million (0.6%) for other expenditures.

Emoluments increased by 1.6% to RM61,001 million as compared to RM60,016 million in 2012 due to the increase in the various allowances, bonus and annual salary increment.

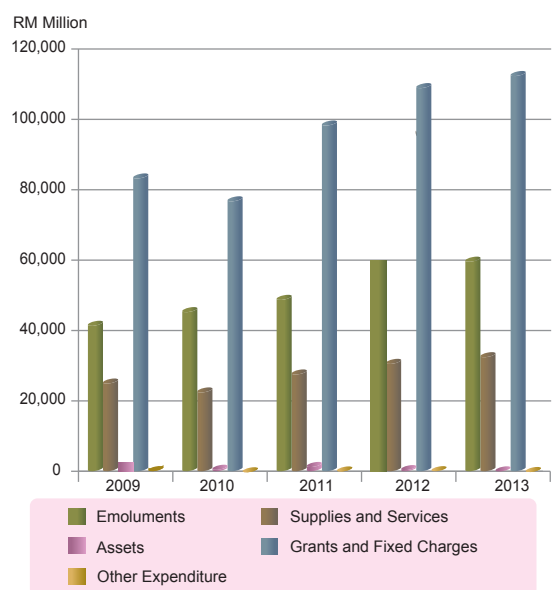
Expenditure on Supplies and Services increased by 5.9% to RM33,860 million as compared to RM31,963 million in 2012. Expenditures in this category were for maintenance, rental, repair works, travel and transport, utilities, postal charges and supply of stationaries and raw materials.

Expenditure on Acquisition of Capital Assets which formed 0.7% of operating expenditure, decreased by 20% from RM1,770 million in 2012 to RM1,415 million in 2013. A big portion of this expenditure was for the purchase of equipments, upgrading of government buildings and facilities as well as the purchase of vehicles.

Expenditure on Grants and Fixed Charges continued to represent the biggest component of operating expenditure. Grants including subsidies, aids and incentives and transfer to the state governments and overseas and statutory authorities amounted to RM72,381 million (excluding transfer to Development Fund) while debt servicing, interest and dividend totalled RM24,266 million. Payment of pensions and gratuities amounted to RM13,342 million while scholarships and education grants amounted to RM3,041 million. Other expenditures included in grants and fixed charges were insurance claims and compensation which amounted to RM732 million. Other operating expenditures in 2013 totalled RM1,232 million.

**Chart 9**

**Federal Government Operating Expenditure**



**Chart 9** summarises the Operating Expenditure of the Federal Government for a period of 5 years. Detailed report can be referred to in **Attachment 1 Statement of Operating Expenditure**.

**CONSOLIDATED LOAN ACCOUNT**

Federal Government continued to focus on domestic sources for borrowing. Borrowings were raised to finance the deficit in development expenditure and for the repayment of matured securities. In the year 2013, the government sourced a gross sum of RM111,487 million from the domestic market compared to RM108,274 million in 2012. This comprised of RM6,630 million in Treasury Bills (TB), RM59,457 million in Malaysian Government Securities (MGS), RM41,000 million in Government Investment Issues (GII) and RM4,400 million for Government Housing Loans Scheme (GHLS). After taking into account the repayment of RM73,161 million, which comprised of RM6,630 million for TB, RM46,532 million for MGS, RM12,000 million for GII, RM2,399 million for Sukuk and RM5,600 million for GHLS, the net domestic borrowings were RM38,326 million in 2013 compared to RM46,744 million in 2012.

No external borrowing from the international capital market was obtained in 2013. However, external assistance for project loans to an amount of RM413 million compared to RM684 million in 2012 was obtained. Of this amount, a total of RM412 million were from Bilateral Loan whereas the rest were from Multilateral Loan. Detailed report can be referred to **Note 6 in the Notes to the Financial Statements**.

**Domestic Borrowings**

TB, which are issued periodically were used to finance the redemption of matured bills that amounted to RM6,630 million during 2013. Hence, there were no net receipts from borrowings through the issuance of TB as at the end of 2013.

Issues of GII were used to meet the demand for government papers based on Islamic principles as well as to complement measures in controlling excess liquidity in the financial system. In 2013, a total of RM41,000 million GII were issued with net receipts of RM29,000 million compared to 2012 where RM42,000 million of GII were issued with net receipts of RM33,500 million.

MGS continued to be the main source of domestic borrowings for the Federal Government. MGS accounted for 53.3% of gross domestic borrowings in 2013 compared to 50% in 2012. Out of a total of RM59,457 million of MGS issued, RM46,532 million were used to redeem matured MGS for the year. Thus, the net borrowings of MGS were RM12,925 million compared to RM14,437 million in 2012.

Loans to finance GHLS operations totalled RM4,400 million in 2013 compared to RM5,500 million in 2012. After taking into account GHLS repayment of RM5,600 million, net outflow as at the end of 2013 was RM1,200 million compared to net loan of RM3,400 million in 2012.

GII and MGS are obtained with limits of borrowing based on the Government Funding Act 1983 [Act 275] and Loan (Local) Act 1959 [Act 637] respectively. Currently, the ceiling under both Acts is not more than 55% of total GDP.

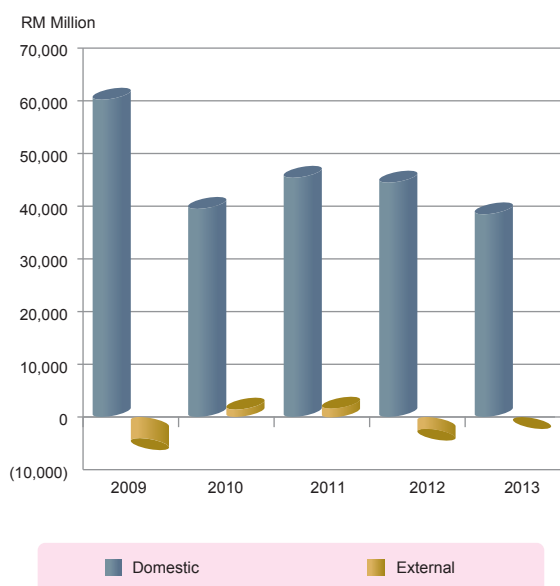
## External Borrowings

The government continued with its prudent debt management stance of containing the growth in external debt in order to reduce its exposure to foreign exchange. In 2013, gross external borrowing was from foreign assistance totalled at RM413 million. These loans were made through the existing project disbursements from bilateral and multilateral sources. With regard to repayment of RM634 million, net external borrowing recorded a net outflow of RM221 million.

External loans implemented was based on the External Loans Act 1963 [Act 403]. Currently, the ceiling under the act is RM35 billion. **Chart 10** shows Federal Government net borrowings for 5 years.

Chart 10

### Federal Government Net Loans



## CONSOLIDATED TRUST ACCOUNT

The Consolidated Trust Account consists of Government Trust Funds, Public Trust Funds and Deposits.

During the year 2013, the Consolidated Trust Account recorded a credit balance of RM10,840 million compared to credit balance of RM12,637 million in 2012. This was due to the decrease in accumulated balance in the Government Trust

Fund of RM3,048 million compared to the increase in accumulated balance of Public Trust Funds and Deposits of RM1,251 million. The decrease in accumulated balance in the Government Trust Fund was mainly due to the decrease of accumulated balance of RM6,147 million in the Miscellaneous Government Trust Funds.

Detailed report on Consolidated Trust Account can be referred to **Note 7 in the Notes to the Financial Statements**.

## Government Trust Funds

Government Trust Funds account for receipts from Government allocations and payments for specific purposes in accordance with Section 10 of the Financial Procedure Act 1957 [Act 61]. They can be categorised as follows:

- Development Fund;
- Housing Loans Fund; and
- Miscellaneous Government Trust Funds

## Development Fund

The Development Fund is a trust fund set up in accordance with the Development Funds Act 1966 [Act 406] for the economic development of the country.

The fund registered a significant decreased in current surplus of RM3,290 million in 2013 compared to a current surplus of RM11,410 million in 2012. This was due to in 2013, less transfer from Consolidated Loan Account of RM41,830 million as compared to RM53,332 million in 2012. The current year receipts have decreased to RM45,499 million compared to RM58,343 million in the year 2012. Moreover, development expenditure reduced by 10% to RM42,290 million in 2013 as compared to RM46,932 million in year 2012. The accumulated deficit in the Development Fund slightly decreased by 8% to RM40,535 million in 2013 compared to RM43,825 million in 2012.

In 2013, RM2,100 million was transferred from the Consolidated Revenue Account to the Development Fund compared to a transfer of

RM2,376 million in 2012. This transfer represents surplus of revenue over operating expenditure for the current year.

Transfer from the Consolidated Loan Account represents the main source of finance to the Development Fund. In 2013, a total of RM41,830 million, inclusive of Malaysian Government Security of RM12,925 million, was transferred as compared to a transfer of RM14,437 million in 2012.

Receipts of loan repayments amounted to RM1,500 million inclusive adjustment and conversion of loan to equity and differences in foreign currency. Other receipts comprising Forex Relending Loan differences of RM13.7 million in 2013. Miscellaneous receipts for year 2013 significantly reduced to RM1,494 million as compared to 2012.

Detailed report can be referred to **Note 7(a) (i) in the Notes to the Financial Statements.**

### Development Expenditure

Development Expenditure for the year 2013 amounted to RM42,210 million or 90.8% of the total revised allocation amounting RM46,464 million. Of the total expenditure, direct expenditure constituted RM40,473 million while loan disbursement amounted to RM1,737 million.

Direct development expenditure decreased by 10% to RM40,473 million compared to RM44,978 million in 2012. Development Expenditure through loans to public agencies from the Development Fund also decreased by 11.1% to RM1,737 million in 2013 compared to RM1,954 million in 2012. This decreased was caused by the completion or near completion by the ministries for projects and programmes under the Tenth Malaysia Plan (10MP). Ministries with large expenditures were the Prime Minister's Department (RM7,753 million), Ministry of Rural and Regional Development (RM4,464 million), Ministry of Education (RM4,064 million), Ministry of Works (RM3,412 million), Ministry of Transport (RM3,336 million), Ministry of Defence (RM3,281 million) and Ministry of Health (RM1,718 million).

In terms of sectoral classification, economic sector expenditure amounted to RM24,645 million or 58.4% of the total Development Expenditure in 2013. The larger components of expenditure were transport, trade and industry, energy and public utilities, agriculture and regional development and environmental conservation which amounted to RM8,152 million, RM6,244 million, RM3,332 million, RM2,692 million and RM2,125 million respectively.

Expenditure on the social sector amounted RM10,884 million or 25.8% of the total Development Expenditure in 2013. The bigger components of this were the education and training sub-sector with a total of RM6,438 million, health RM1,738 million, local authorities RM854 million and housing RM852 million.

Expenditure on the security sector amounted to RM4,649 million or 11% of the total development expenditure in 2013. Of this amount, a sum of RM4,038 million was for the construction of facilities and the purchase of equipment for the army, navy and air force. The internal security sub-sector expenditure amounting to RM611 million were for internal security agencies such as the National Registration Department, police force, immigration and prisons.

**Chart 11**

#### Federal Government Development Expenditure



Expenditure on general administration was RM2,032 million or 4.8% of the total development expenditure in 2013. This expenditure includes services for government departments, repairs and renovations, basic building facilities and computer services and equipment for several government departments.

The detailed report on development expenditure can be referred to in **Attachment 2 Statement of Development Expenditure**. **Chart 11** summarises the Development Expenditure of the Federal Government for a period of 5 years.

### Housing Loans Funds

The Government Housing Loan Scheme (GHLS) is a scheme funded by the Housing Loan Fund (HLD) in accordance to the Housing Loans Fund Act, 1971 (Act 42). GHLS provides housing finance to the members of the Federal Administration, Members of Parliament, Members of State Administrators and the Legislative Assembly, Judges of the Federal Court, Judges of the High Court, the General Public Officers and Members of the Police Force and Army.

As at 31 December 2013, HLD balance was RM1,324 million compared to RM1,515 million

at the end of 2012. For 2013, total collection from loan repayment was RM5,412 million while total loan disbursement amounted to RM8,145 million. **Chart 12** shows a summary of collection and disbursement for the period 2009 to 2013.

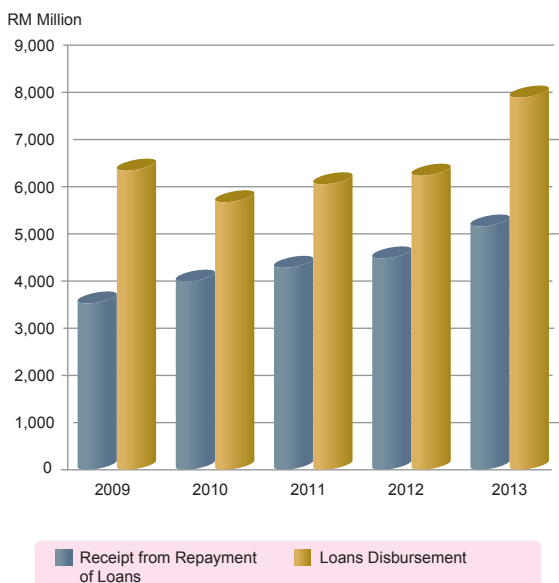
The main sources of HLD were mostly loans from banks or financial institutions and securitizations. In 2013, a total of RM 10.39 billion funds were injected into HLD in which RM4.4 billion was raised through sukuk issuance and the remaining RM5.99 billion was raised through securitization.

A total of 469,077 housing loan files have been securitized with a net receipts of RM27.4 billion and RM6.89 billion discount. However RM19.8 billion was transferred out from HLD to the Consolidated Revenue Account.

The funds obtained were used to finance HLD operations including to repay the principal for loans obtained from banks or financial institutions. In 2013 a total of RM3.0 billion has been used for principal payment of matured loan and RM2.6 billion has been used for early settlement of loan.

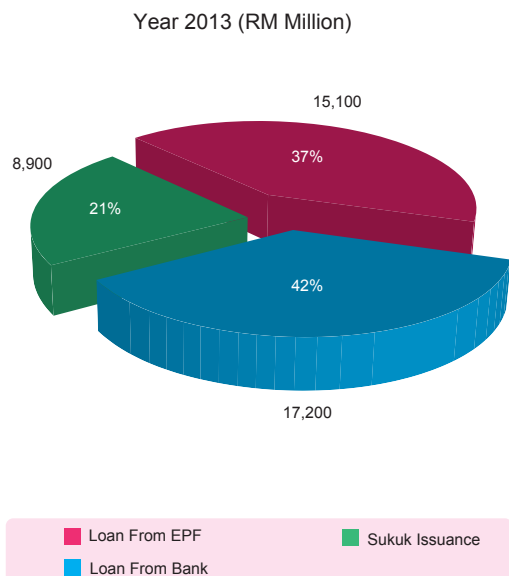
**Chart 12**

**Receipt from Repayment of Loans and Disbursed for Housing Loan Fund**



**Chart 13**

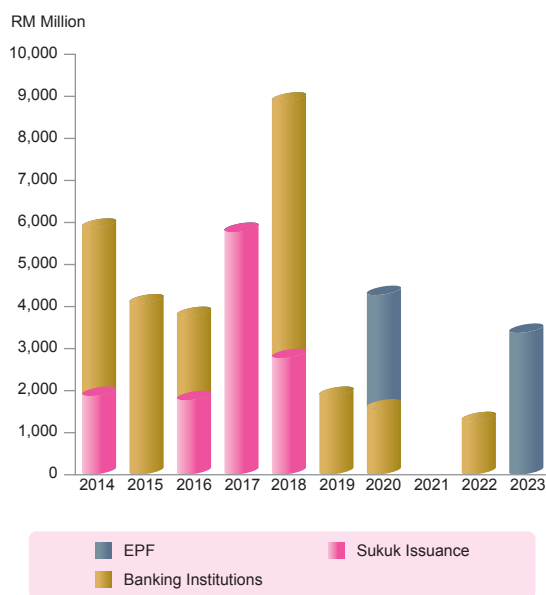
**Outstanding Loan**



Total outstanding loans from financial institutions as at 31 December 2013 amounted to RM41.2 billion comprising of 42% of the loans obtained from commercial banks, 37% of the loans obtained from the EPF and the remaining 21% of the loans obtained through the issuance of sukuk. **Chart 13** shows the breakdown of total outstanding loans as at 31 December 2013.

**Chart 14**

**Principal Repayment**



**Chart 14** shows the details of the principal payment of loans from financial institutions by the maturity date. The highest principal payment is in 2018 of RM9.1 billion.

**Miscellaneous Government Trust Funds**

The Miscellaneous Government Trust Funds established under Section 10 of Financial Procedure Act 1957 [Act 61] are classified into five main categories, namely the Clearance Accounts, Trading Account, Loan Accounts, Contingencies Fund and Miscellaneous Funds.

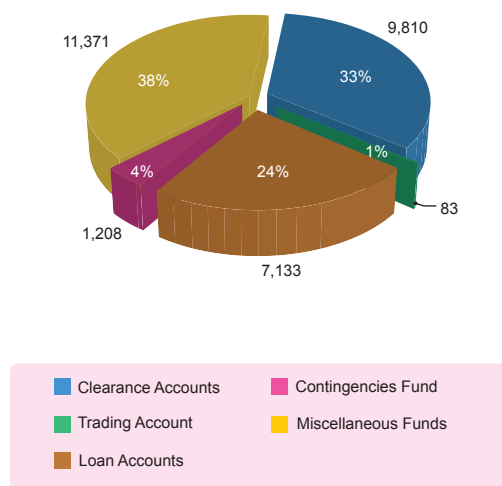
A total of 165 accounts were managed in 2013. Miscellaneous Government Trust Fund balance decreased from RM35,752 million in 2012 to RM29,605 million in 2013. The decreased was 17.19% in 2013.

**Chart 15** shows balance amount by account categories of the Miscellaneous Government Trust Funds for year 2013. Detailed report can be referred to **Note 7(a)(iii) in the Notes to the Financial Statements**.

**Chart 15**

**Balance Amount by Account Categories of Miscellaneous Government Trust Funds**

Year 2013 (RM Million)



**Public Trust Funds**

Public Trust Funds are established under Section 9 of the Financial Procedure Act 1957 [Act 61] to account for trust monies entrusted to the Federal Government and special trust under relevant act other than Financial Procedure Act 1957 [Act 61] for monies received for specific purposes.

In the year 2013, 348 Public Trust Funds accounts were managed by various ministries and departments with a balance of RM10,707 million. Public Trust Account comprises Special Trust and General Trust. The fund balances were made up of special trust RM647 million and general trust of RM10,060 million as compared to RM638 million and RM9,102 million respectively in year 2012. The increase of RM958 million in general trust was mainly due to the increased of Project/ Programme/Activity on Implementation Special Development of Private Finance Initiative (PFI II)



Trust Account balance by RM1,816 million and the decreased of Private Finance Initiative Trust Account (PFI) balance by RM1,064 million in 2013.

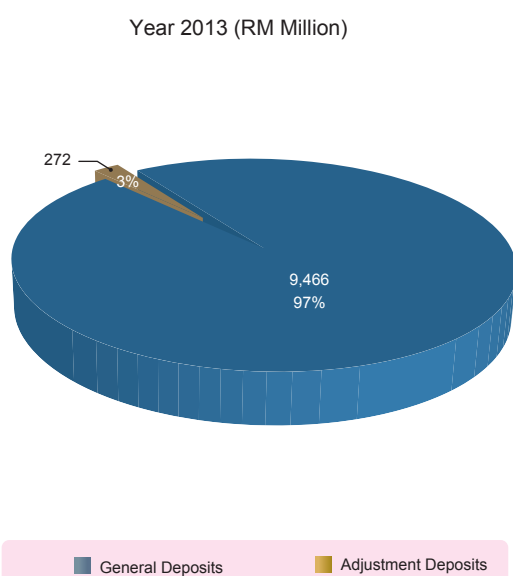
Detailed report on Public Trust Funds can be referred to in **Note 7 (b) in Notes to the Financial Statement**.

### Deposits Account

Deposits consist of General Deposits and Adjustment Deposits. General Deposits are monies received for specific purposes under any laws or contractual agreement and are refundable once the purpose is achieved. Adjustment Deposits are temporary accounts that are used before payments are made or adjustments are made to actual accounts. **Chart 16** shows total balance based on categories of deposits.

**Chart 16**

#### Balance Amount of Deposits Based on Categories



In 2013, deposits held by the government increased by 3% to RM9,738 million compared to RM9,454 million in 2012. From this amount, a total of RM9,466 million (97%) were General Deposits and RM272 million (3%) were Adjustments Deposits.

Detailed report can be referred to **Note 7(c) in the Notes to the Financial Statements**.

## STATEMENT OF CASH RECEIPTS AND PAYMENTS

The Federal Government recorded a decrease in cash of RM4,305 million in the year 2013, due to the increase in total payments (RM332,587 million) as compared to total receipts (RM328,282 million). Cash as at 31 December 2013 was RM25,051 million. The Statement of Cash Receipts and Payments of the Federal Government is presented in **Table 3**.

Table 3 Statement of Cash Receipts and Payments		
	2013 (RM million)	2012 (RM million)
<b>Receipts</b>		
Revenue	209,152	203,908
Loans	111,357	108,145
External Assistance	413	684
Capital Receipts	2,157	2,608
Trust Receipts	5,203	7,137
<b>Total Receipts</b>	<b>328,282</b>	<b>322,482</b>
<b>Payments</b>		
Operating Expenditure (Excludes transfer to Development Fund)	(207,752)	(199,666)
Development Expenditure	(42,210)	(46,932)
Loans	(73,030)	(61,404)
External Assistance	(621)	(686)
Capital Expenditure	-	(1,206)
Trust Expenditure	(8,974)	(7,699)
<b>Total Payments</b>	<b>(332,587)</b>	<b>(317,593)</b>
<b>Increase/(Decrease) in cash</b>	<b>(4,305)</b>	<b>4,889</b>
Cash as at 1 January	29,356	24,467
<b>Cash as at 31 December</b>	<b>25,051</b>	<b>29,356</b>

The total receipts of RM328,282 million comprised of revenue amounted to RM209,152 million (64.2%), domestic and external loans amounted to RM111,357 million (33.5%), external assistance amounted to RM413 million (0.1%), capital receipts amounted to RM2,157 million (0.6%) and other trust receipts amounted to RM5,203 million (1.6%).

From the total revenue for the year 2013, RM155,952 million (73.1%) derived from tax revenue, RM50,241 million (25.5%) from non-tax revenue, RM1,581 million (0.7%) from non-revenue receipts and RM1,378 million (0.7%) from Federal Territories revenue.

Total receipts from the Federal Government's borrowing including external assistance for the year 2013 amounted to RM111,770 million. Borrowing comprised of domestic loans amounted to RM111,357 million (99.6%) whilst external assistance comprised of multilateral loans amounted to RM0.3 million (0.1%) and bilateral loans amounted to RM412.7 million (0.3%).

The capital receipts of RM2,157 million derived from repayment of loans given out amounted to RM1,378 million (63.9%), differences of forex relending loan amounted to RM7 million (0.3%), advances recoveries amounted to RM29 million (1.3%), disposal of capital assets amounted to RM0.1 million, other receipts amounted to RM24.9 million (1.2%) and disposal of financial instruments amounted to RM718 million (33.2%). Trust receipts amounting to RM5,203 million comprised of Private Finance Initiative amounting to RM149 million (3%) and Project/Programme/Activity on Implementation Special Development of Private Finance Initiative 2 amounting to RM5,054 million (97%).

The total Federal Government payments for the year 2013 amounted to RM332,587 million. Operating expenditure which formed the major portion of total payments amounted to RM207,752 million (62.5%), whilst development expenditure totalled RM42,210 million (12.7%).

For the year 2013, repayment of loans amounted to RM73,030 million (21.9%) and external assistance amounted to RM621 million (0.2%). Repayment of loans are derived from domestic loans, whilst the external assistance comprised of multilateral loans amounting RM99 million and bilateral loans amounting RM522 million.

Trust expenditure contributed to 2.7% or RM8,974 million from total Federal Government payments. Trust expenditure consisted of Private Finance Initiative payment of RM1,213 million, Project/Programme/Activity on Implementation

Special Development of Private Finance Initiative 2 (PFI II) payment of RM3,239 million and other trust payment amounted to RM4,522 million.

## STATEMENT OF MEMORANDUM ACCOUNTS

The Statement of Memorandum Accounts is a statement that shows some of the assets and liabilities of the Federal Government which are not disclosed in the Statement of Financial Position. Assets consist of recoverable loans and investments, whilst liabilities consist of public debt and other liabilities.

## ASSETS

### Recoverable Loans

Government has allocated funds to provide loans in selected sectors as a strategic investment and as one of the measures to increase the productive capacity of the economy. Focused sectors include loans for providing basic needs such as water supply and low-cost public housing, developing agriculture sector, small and medium industries, information technology and as a capital for business activities that may increase household income. This programme is to promote potential sector that can boost economic growth and to enhance the well-being of the people.

Corporate loans are given to the State Government, Local Authorities, Statutory Bodies, Cooperative, Companies and various types of non-profit agencies. In addition, housing loans, computer loans and conveyance loans granted to civil servants are also part of Federal Government's financial assets categorized under recoverable loans.

The total balance of recoverable loan for the year 2009 to 2013 are shown in **Chart 17**. During the year 2009 to 2012, there was a staggered increase within the rate of 7% to 12%. These amounts include loans to individuals and corporate loans to the agencies. **Table 4** shows the trends of recoverable loan for the period of 2009 to 2013.



Chart 17

Recoverable Loans Federal Government

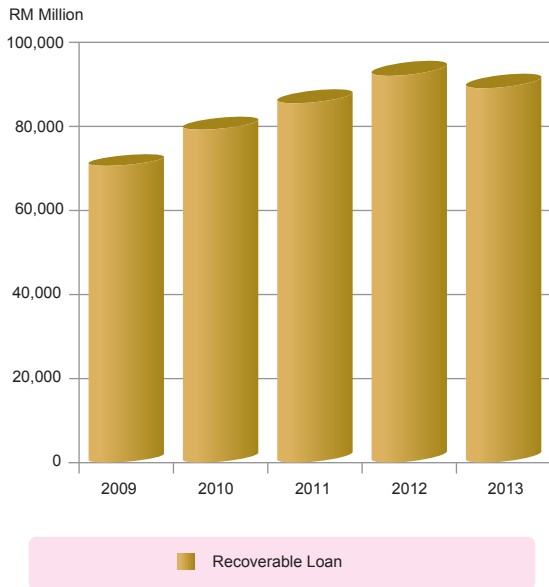
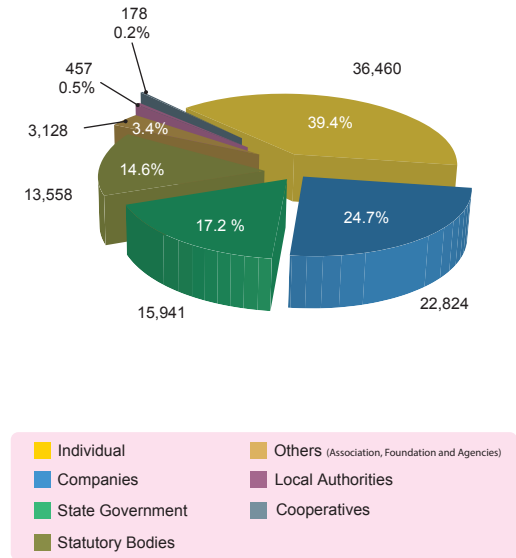


Chart 18

Recoverable Loans by Sector

Year 2013 (RM Million)



**Table 4**  
**Trends of Recoverable Loan**

Year	2009	2010	2011	2012	2013	
Recoverable Loan (RM million)	73,383	82,319	88,838	95,613	92,547	
Rate of change (%)		↑7%	↑12%	↑8%	↑7%	↓(3%)

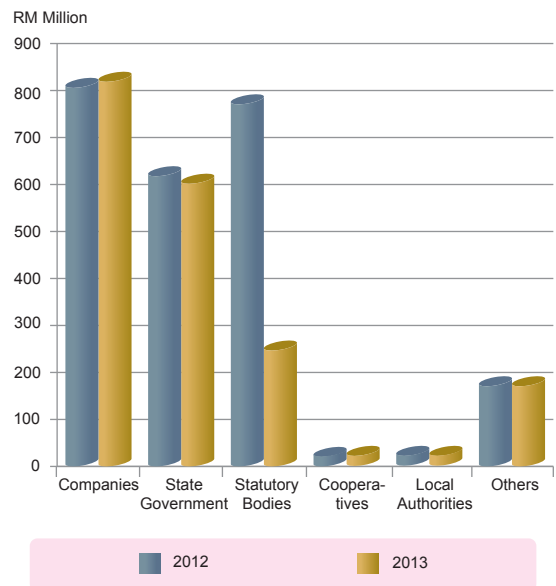
As at 31 December 2013, total outstanding balance of Federal Government recoverable loan amounted to RM92,547 million. This amount has decreased by 3% compared to RM95,613 million in 2012. From the total amount, RM36,460 million (39.4%) was from Individuals, RM22,824 million (24.7%) from Companies, RM15,941 million (17.2%) State Government, RM13,558 million (14.6%) Statutory Bodies, RM3,128 million (3.4%) from various Foundations, Associations and Agencies, RM458 million (0.5%) from Local Authorities, whilst the remaining balance of RM178 million (0.2%) was from Cooperatives. The total recoverable loan by sector in 2013 is shown in **Chart 18**.

Total disbursement in 2013 for corporate loan which was approved, finalized and met its specified requirements was RM1,923 million, a decreased by RM527 million or 21% from RM2,450 million in 2012. In 2013, out of total

corporate loan disbursed, Companies were the largest loan recipient amounting to RM840 million (44%), followed by State Government RM623 million (32%) and Statutory Bodies RM268 million (14%). Corporate loan disbursement statistic for the year 2012 and 2013 are shown in **Chart 19**. Disbursement of current year Federal Government Corporate Loan amounting to RM1,923 million were for water supply projects, agriculture,

Chart 19

Federal Government Corporate Loan Disbursement

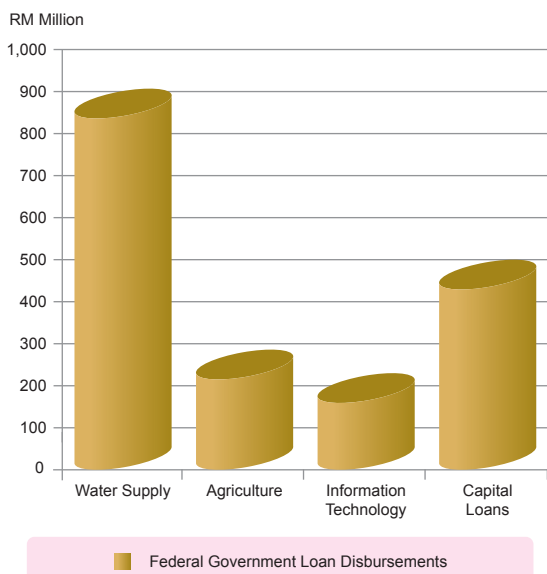


Note: Others are consists of Association, Foundation and Agencies.

information technology and as capital loans. Loan disbursements by sector are shown in **Chart 20**.

**Chart 20**

**Corporate Loan Federal Government by Sector Year 2013**

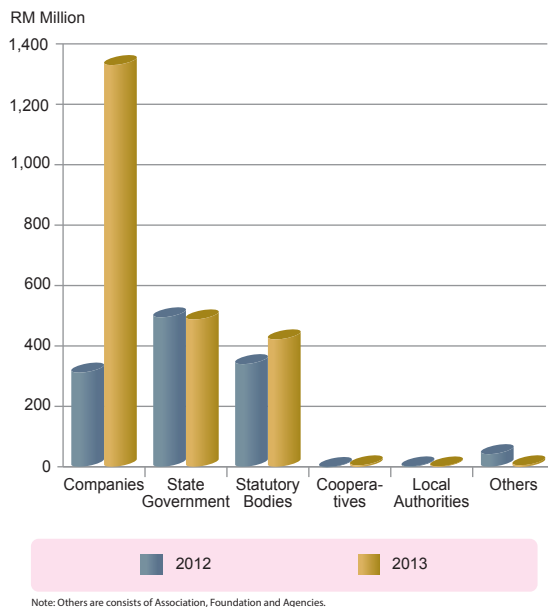


Loan repayments in 2013 increased by RM842 million or 54% to RM2,398 million compared to RM1,556 million in 2012. The highest corporate loan repayments were from Companies of RM1,363 million (57%), followed by State Government of RM521 million (22%) and from Statutory Bodies RM455 million (19%). Loan repayments for the year 2012 and 2013 are shown in **Chart 21**.

Current year repayment performance against annuity due for the year 2013 was in the ratio of 89% which was caused by the late repayment from the agencies. Total annuity due was RM2,677 million while repayment was RM2,398 million. Total annuity due from Companies for the year amounted to RM1,449 million and total repayment was RM1,363 million, which gave the performance of 94%. Repayment performance for State Government was 74% which reflected by RM521 million repayments as compared to RM704 million annuities due. Statutory Bodies repayment amount RM455 million exceeded annuity due of RM395 million which was to compensate previous year lower performance. Annuity due from Cooperatives, Local Authorities and Others worth RM129 million with repayments made was

**Chart 21**

**Federal Government Corporate Loans Repayments**

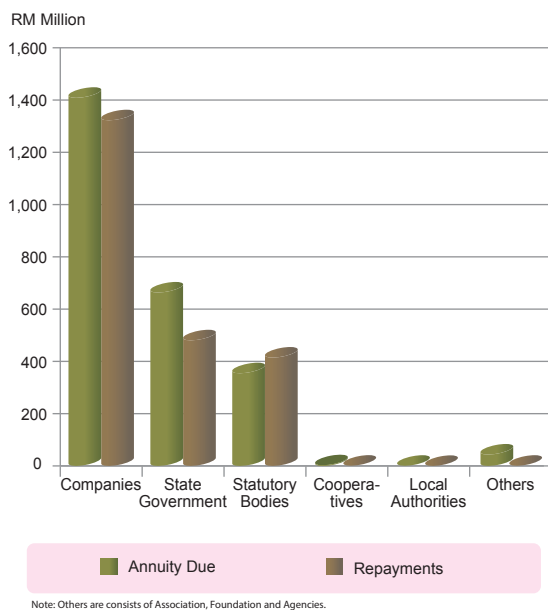


RM59 million which showed 46% repayment performance. Comparison of total Annuity Due and Repayments of Federal Government Loan for 2013 are shown in **Chart 22**.

Loans granted by the Federal Government to various agencies in selected sectors require Government to create financing structures

**Chart 22**

**Total Annuity Due and the Repayments of Federal Government Loan for Year 2013**



with accommodating terms to enable effective management of these loans.

**Risks and uncertainties** in managing these loans are with regard to agencies ability to pay and their capacity to generate cash flow from the underlying industries. Despite challenges, this strategic investment remained as one of the effective agendas to enhance productive capacity of the economy due to constructive planning, continuous monitoring and strong financing structures. This movement will ensure Government's commitment to promote higher income society and to develop the nation.

Detailed report can be referred to **Note 8(a) in the Notes to the Financial Statements** and **Attachment 3 Statement of Memorandum Accounts of Recoverable Loans**.

**Investments**

Investments in companies, statutory bodies and international agencies are part of the Federal Government's financial assets. These investment are charged to operating or development expenses and not reported in the Statement of Financial Position. However, the Federal Government's equity holdings in these agencies are reported in the Statement of Memorandum Account of Investments.

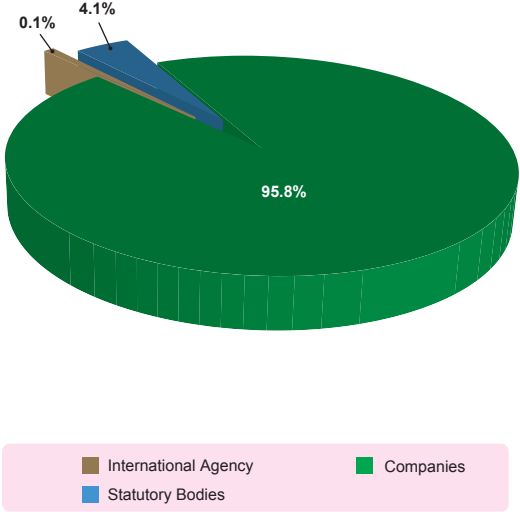
As at 31 December 2013, the Federal Government has an interest in 113 agencies which consists of 1 international agency, 6 statutory bodies and 106 companies with a total investments of RM29,679 million. Of this amount, a sum of RM38 million was investments in international agency, RM1,219 million in statutory bodies and RM28,422 million in the companies. **Chart 23** shows the breakdown of the amount of investments according to entities as at 31 December 2013.

In 2013, total investment increased by RM1,569 million (5.58%) as compared to 2012 with the figures of RM28,110 million. This increase was 100% attributed to changes in the amount of investments in the companies throughout the year 2013, as there was no change in the value of investments in international agency and statutory bodies between 2012 and 2013. **Chart 24** shows a comparison of the amount of investments between 2012 and 2013.

**Chart 23**

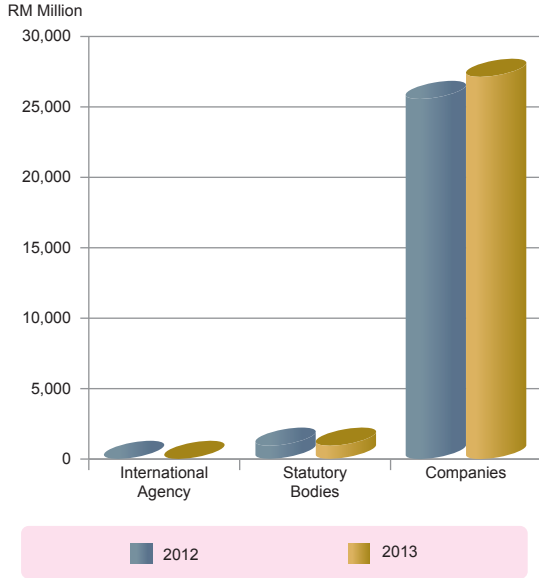
**Federal Government Investments According to Entities**

Year 2013 (RM Million)



**Chart 24**

**Federal Government Investments**



During the year 2013, the Federal Government has made additional equity holdings of RM2,811 million in 9 companies and sold its shares worth RM447 million in 4 companies.

The amount of dividends earned on investments in the year 2013 amounted to RM29,891 million with Petroliam Nasional Berhad (Petronas) as a major contributor to the dividend of RM27,000 million.

Detailed report of the investments can be referred to **Note 8(b) in the Notes to the Financial Statements** and **Attachment 4 Statement of Memorandum Account of Investments**.

## LIABILITIES

### Public Debt

In a fiscal deficit financial environment, public debt plays a vital role to finance part of the development expenditure. This is to ensure that sufficient funds can be allocated for the implementation of projects meant to improve quality of life and well-being of people along with promoting economic growth. Nevertheless, comprehensive research and planning are carried out in assessing development projects to curb increase in public debt, thus reducing the implications of financial burden to the nation.

Public debt of the Federal Government are funded from domestic and external sources comprising the issuance of securities namely Treasury Bills, Government Investment Issues, Malaysian Government Securities, Global Sukuk and External Assistance which are loans obtained from foreign governments and international financial institutions to finance project which are able to generate economy growth, enhance the development progress and promote social advancement. In addition, public debts are also obtained to finance the government Housing Loans Fund.

Government debts as at December 31, 2013 stood at RM539,858 million, an increased of RM38,241 million (7.6%) compared to RM501,617 million at the end of 2012. Loan received during the year amounted to RM111,770 million was higher compared to loan repayment of RM73,664 million. The increase was also compounded by the depreciation of the Ringgit against some major currencies. A total of RM523,095 million (96.9%) of the public debt was generated from domestic sources while the other RM16,763 million (3.1%) was from foreign sources. Comparison of the public debt for the period 2009 to 2013 is shown in **Chart 25** and **Table 5**.

Chart 25

#### Public Debt Level



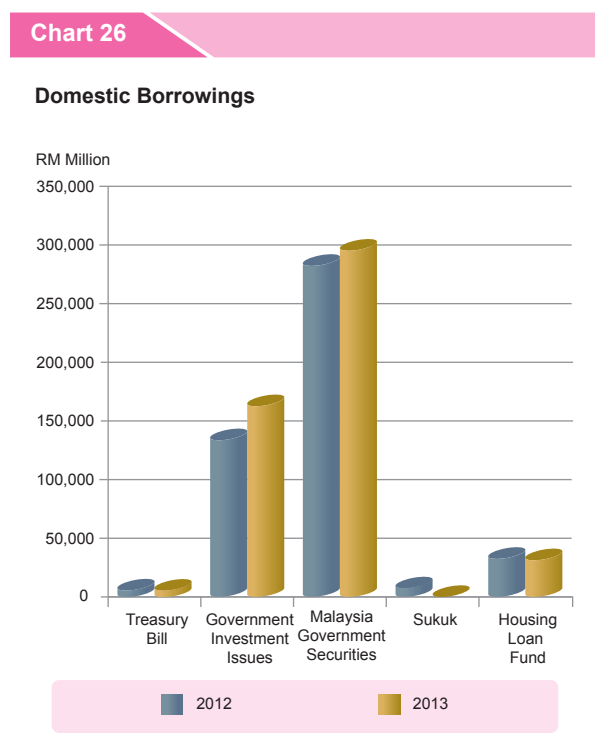
Year	Domestic (RM million)	%	External (RM million)	%	Total (RM million)
2009	348,600	96.2	13,786	3.8	362,386
2010	390,356	95.9	16,745	4.1	407,101
2011	438,025	96.0	18,103	4.0	456,128
2012	484,769	96.6	16,848	3.4	501,617
2013	523,095	96.9	16,763	3.1	539,858

One of the strategies adopted in the government's efforts to reduce negative impact and risk from borrowing is to diversify the instruments. This strategy ensures flexibility in obtaining funds based on the needs, risks, costs and market condition. Prioritization of domestic market source policy is also adhered to deal with the fluctuation in the foreign currency exchange rate.

Total Domestic Borrowing for 2013 was RM523,095 million. This amount was derived mainly from Malaysian Government Securities (MGS) totalling to RM305,075 million (58.3%) in which current issuances were RM59,457

million and redemptions were RM46,532 million. Government Investment Issues (GII) contributed a total of RM172,500 million (33%) with the issuance of RM41,000 million and redemption of RM12,000 million. Loan secured for Housing Loan Fund (KWPP) added RM41,200 million (7.9%), with loan received amounting to RM4,400 million and repayment of RM5,600 million. The remaining 0.8% was from short-term Treasury Bills (TB) with a total of RM4,320 million.

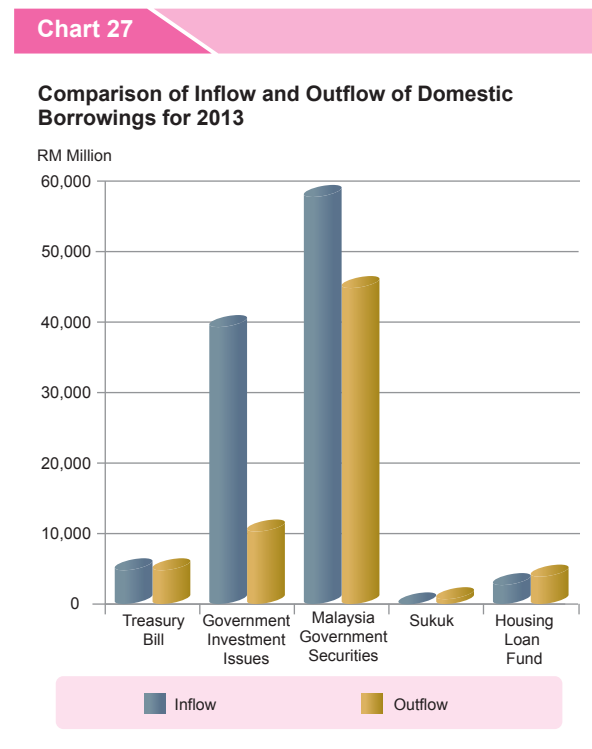
**Chart 26** and **Table 6** provide a brief overview of the Federal Government domestic debt for 2013 and 2012.



**Table 6**  
**Amount and Percentage of Domestic Borrowing**

Instrument	2013 (RM million)	%	2012 (RM million)	%
Treasury Bill	4,320	0.8	4,320	0.9
Government Investment Issue	172,500	33.0	143,500	29.6
Malaysia Government Securities	305,075	58.3	292,150	60.3
Sukuk	-	0.0	2,399	0.5
Loan for Housing Loan Fund	41,200	7.9	42,400	8.7
<b>Total</b>	<b>523,095</b>	<b>100</b>	<b>484,769</b>	<b>100</b>

In general, net inflow from domestic borrowing in 2013 was significantly lower than 2012, declining by RM8,415 million (18%). This part of the measures were taken to ensure that loans were secured based on actual needs. Comparison of inflow and outflow of domestic borrowings in 2013 are shown in **Chart 27**.



External Market Loan obtained from the issuance of Global Sukuk remain unchanged at USD3.25 billion with equivalent value of RM10,791 million at the end of 2013. The increase amount of RM739 million (7.4%) compared to RM10,052 million at the end 2012 was the effect of the depreciation of the Ringgit Malaysia (RM) against U.S. Dollar (USD).

External Assistance showed a decrease of RM824 million (12.1%) than in 2012, with the balance of RM5,972 million consisting Bilateral Loans of RM5,250 million and Multilateral Loans of RM722 million. As at the end of 2012, total Bilateral Loans amounted to RM6,083 million and Multilateral Loans amounted to RM712 million which made up the total of RM6,795 million. All outstanding debts in foreign currencies were converted into Ringgit Malaysia as at December 31, 2013. Comparison of the balances from 2009 to 2013 are in **Chart 28** and **Table 7**.

Chart 28

Comparison of External Assistance Balance

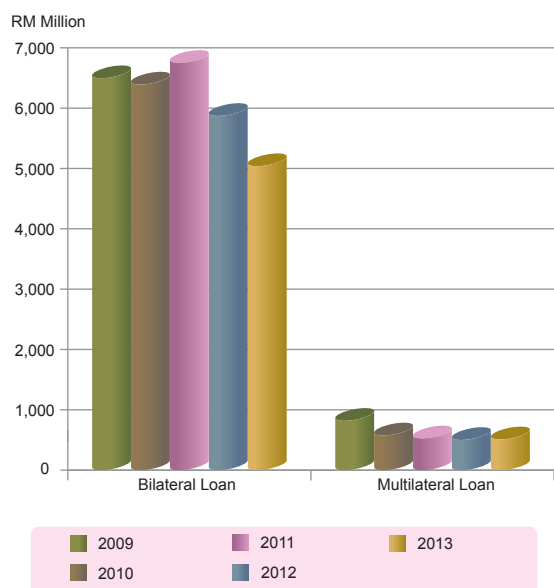


Chart 29

Comparison of External Assistance Drawdown

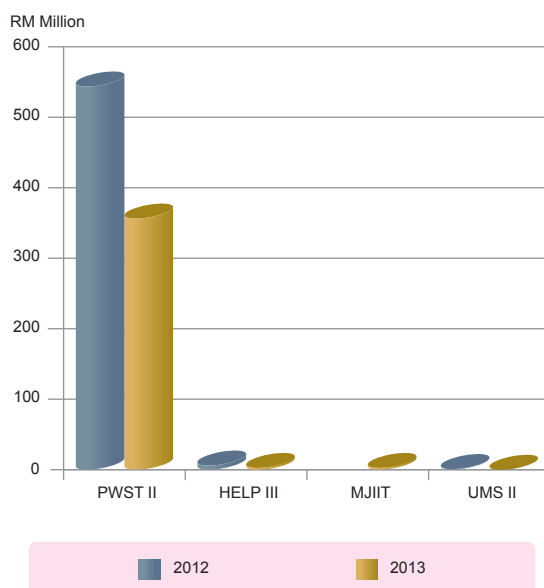


Table 7  
Comparison of External Assistance Balance

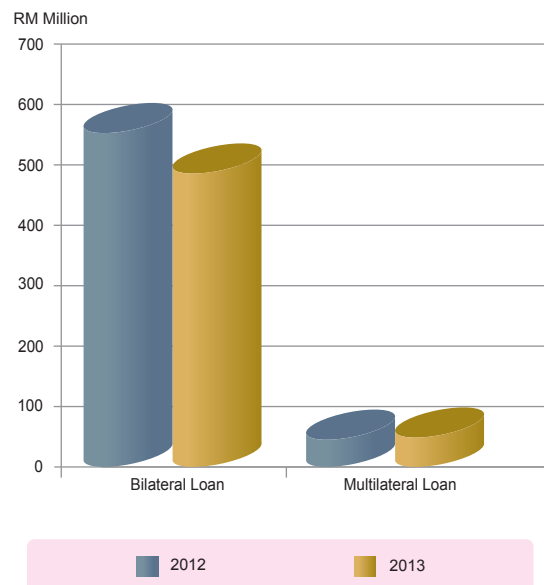
Type of Loan	2009 (RM million)	2010 (RM million)	2011 (RM million)	2012 (RM million)	2013 (RM million)
Bilateral Loan	6,708	6,603	6,962	6,083	5,250
Multilateral Loan	1,029	787	738	712	722
<b>Total</b>	<b>7,737</b>	<b>7,390</b>	<b>7,700</b>	<b>6,795</b>	<b>5,972</b>

Bilateral Loans received for the year amounted to RM412 million comprises of funding for Pahang-Selangor Raw Water Transfer II Project (PSWT II), amounted to RM377.6 million (2012:RM565 million), Higher Education Loan Fund III Project (HELP III) RM18.5 million (2012:RM27.2 million) and Malaysia-Japan International Institute of Technology Project (MJIT), whereas RM0.3 million (2012:RM1.4 million) were Multilateral Loan for Malaysia-Sabah University Project Phase II (UMS II). Details of loans drawdown under these projects are shown in **Chart 29**.

Loan repayments in 2013 were met on schedule without arrears amounting to RM535.6 million (2012: RM602.6 million) for Bilateral Loans whilst RM98.6 million (2012: RM95 million) for Multilateral Loans respectively. Comparison of loan repayments for 2012 and 2013 are shown in **Chart 30**.

Chart 30

Comparison of External Assistance Repayment



Financial market uncertainties, volatilities in foreign currencies exchange rate and higher borrowing costs due to inability to observe the payment schedule are among the risks that require effective debt management. Several strategies and prudent steps have been taken to avoid negative impact from borrowing. Despite various **risks** and financial market **uncertainties**, debt levels remained healthy due to strong governance and

risk management policy through attentive planning and comprehensive monetary policy to generate sustainable and productive economic environment.

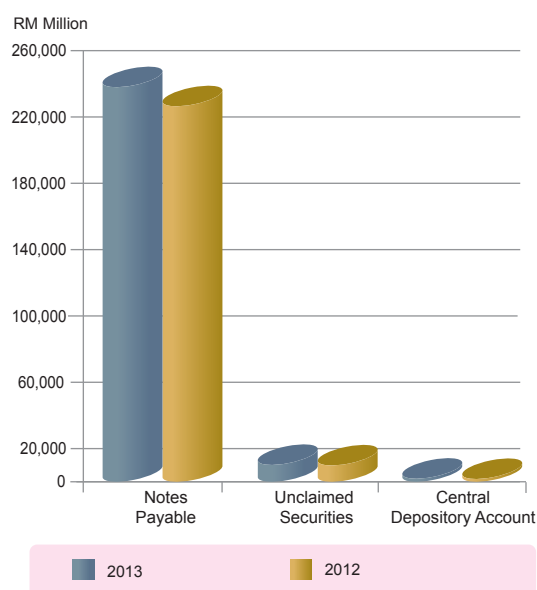
Detailed report can be referred to **Note 9(a) in the Notes to the Financial Statements** and **Attachment 5 Statement of Memorandum Account of Public Debt.**

## Other Liabilities

Other liabilities as at 31 December 2013 are totalled at RM286.6 million as compared to RM275.6 million in 2012. Other liabilities consist of Notes Payable, Unclaimed Securities and Central Depository Account as shown in **Chart 31.**

**Chart 31**

### Other Liabilities



Notes Payable are promissory notes issued to International Financial Institutions or Organisations. Promissory notes are paid periodically as agreed upon by the parties concerned. At the end of the financial year 2013, unpaid promissory notes amounted to RM250.3 million.

Unclaimed Securities are securities surrendered to the Accountant General of Malaysia when a company or trustee fails to trace the shareholders within the stipulated time-period as specified under the provisions of Section 65 of the Trustee Act

1949, Section 36 of the Trust Companies 1949 and Section 353 of the Companies Act 1965. At the end of the financial year 2013, Unclaimed Securities are totalled to RM22.2 million as shown in **Table 8.**

	Unit ('000)	Nominal Value (RM '000)
Listed shares	12,212.46	8,153.47
Unlisted shares	28,144.87	13,126.73
Listed warrants/ ICULS/TSR	102.54	0.00
Foreign counters	1,334.47	944.89
<b>Total</b>	<b>41,794.34</b>	<b>22,225.09</b>

Central Depository Account (CDS) refers to securities which were credited into the CDS of Ministry of Finance (MOF) account when the beneficial shareholders failed to deposit the securities into their CDS account within the specified period pursuant to the provisions of Section 14, 29 and 30 of the Securities Industry (Central Depositories) (Amendment) (No. 2) 1998 (SICDA). At the end of the financial year 2013 Central Depository Account is totalled to RM14.1 million.

Accountant General Department merely act as a trustee to all the unclaimed securities listed in the report. There are no **risk** or **uncertainties** involved.

Detailed report can be referred to **Note 9(b) in the Notes to the Financial Statements.**

## Contingent Liabilities

Contingent Liabilities will become actual government liabilities upon failure of the entities to fulfill their agreement obligation or upon occurrence of specified events.

Detailed report can be referred to **Note 10 in the Notes to the Financial Statements** and **Attachment 6 Statement of Memorandum Account of Statutory Guarantees.**



## LOOKING FORWARD

The overall financial position of Federal Government Financial Statement at the end of 2013 was positive. During the year, revenue has increased by 3% directed by high collection of tax revenue. Operating expenditure also slightly increased by 3% while development expenditure decreased by 10% resulted from modest spending pattern. Thus, this resulted to lower deficit as compared to previous year.

The proposed strategic plan for year 2015 to adopt accrual accounting will continue the transformational programme aimed at enabling the Government to deliver effectively and responsively. The Government will continue to implement:

- Higher quality programmes through result-based management.
- Enhance quality and uniformity of financial reporting and harmonisation of the financial reporting format.
- Improved financial and human resources management, which has already begun with improved financial reporting under IPSAS.

The New Economic Model (NEM), which forms the bedrock of the Economic Transformation Programme (ETP) as of the key pillar that will steer Malaysia to becoming an advanced nation with inclusiveness and sustainability in line with the goals set forth in Vision 2020.



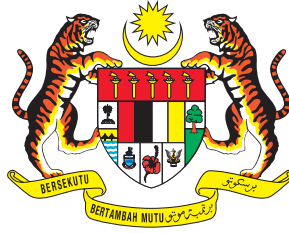


# **FINANCIAL STATEMENTS**

# **2013**

*FEDERAL GOVERNMENT FINANCIAL STATEMENTS*





## **REPORT OF THE AUDITOR GENERAL ON THE FEDERAL GOVERNMENT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

I have audited the financial statements of the Federal Government which comprise of Statement of Financial Position as at 31 December 2013, Statement of Cash Flows, Statement of Memorandum Accounts, Statement of Financial Performance and Notes to the Accounts for the year then ended.

### *Financial Authorities' Responsibility for the Financial Statements*

The financial authorities are responsible for the preparation and fair presentation of the financial statements in accordance with approved accounting standards in Malaysia. The financial authorities are also responsible for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

### *Auditor's Responsibility*

My responsibility is to express an opinion on the financial statements based on the audit. The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved auditing standards in Malaysia. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks. An audit also includes

evaluating the appropriateness of accounting policies used by the financial authorities as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence that I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the financial statements give a true and fair view of the financial position of the Federal Government as at 31 December 2013 and of their financial performance and cash flows for the year then ended. The financial statements are also prepared in accordance with approved accounting standards in Malaysia.



**(TAN SRI DATO' SETIA HAJI AMBRIN BIN BUANG)**

**AUDITOR GENERAL**

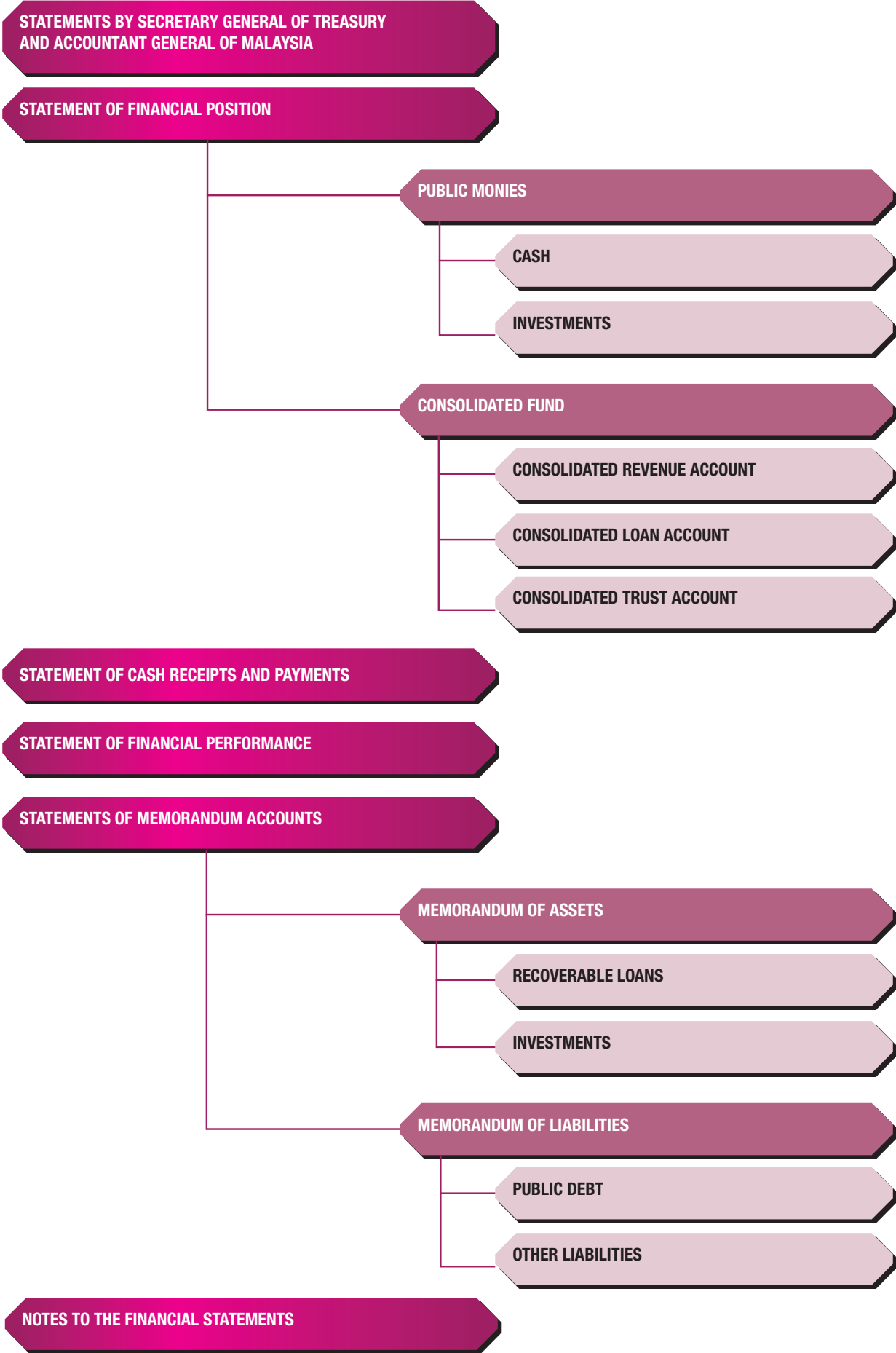
**MALAYSIA**

PUTRAJAYA

6 JUNE 2014



# GLOSSARY OF FEDERAL GOVERNMENT FINANCIAL STATEMENTS 2013



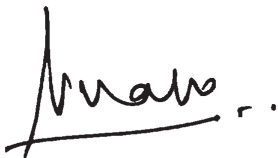
## STATEMENT BY SECRETARY GENERAL OF TREASURY AND ACCOUNTANT GENERAL OF MALAYSIA

The Federal Government Financial Statements 2013 and Notes to the Financial Statements are prepared:

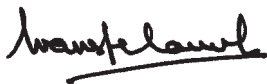
- a) in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61], *Piawaian Perakaunan Kerajaan* and International Public Sector Accounting Standard – Financial Reporting under the Cash Basis of Accounting; and
- b) by consolidating financial information from all Accountant General's Department accounting offices and Ministries.

The Federal Government Financial Statements which consist of the Statement of Financial Position, Statement of Cash Receipts and Payments, Statement of Financial Performance, Statement of Memorandum Accounts and the Notes to the Financial Statements give a true and fair view as at 31 December 2013.

At the time of signing, we are not aware of any circumstances, which would render any particulars included in the 2013 Federal Government Financial Statements to be misleading or inaccurate.



TAN SRI DR. MOHD IRWAN SERIGAR BIN ABDULLAH  
Secretary General of Treasury  
27 February 2014



DATUK WAN SELAMAH BINTI WAN SULAIMAN  
Accountant General of Malaysia  
27 February 2014

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2013**

		<u>2013</u>	<u>2012</u>
	<u>Note</u>	<u>RM</u>	<u>RM</u>
<b>PUBLIC MONIES</b>			
CASH	3	25,051,038,985	29,355,825,184
INVESTMENTS	4	24,032,546,356	24,049,136,708
		<u>49,083,585,341</u>	<u>53,404,961,892</u>
<b>HELD FOR: CONSOLIDATED FUND</b>			
CONSOLIDATED REVENUE ACCOUNT	5	11,863,127,086	11,863,127,086
CONSOLIDATED LOAN ACCOUNT	6	26,380,357,864	28,904,795,292
CONSOLIDATED TRUST ACCOUNT	7	10,840,100,391	12,637,039,514
		<u>49,083,585,341</u>	<u>53,404,961,892</u>

*This Statement of Financial Position is to be read in conjunction with the accompanying notes to the financial statements.*

**STATEMENT OF CASH RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<i>Note</i>	<i>2013</i>		<i>2012</i>	
		<i>RM</i>	<i>RM</i>	<i>RM</i>	<i>RM</i>
<b>RECEIPTS</b>					
<b>Revenue</b>					
Tax Revenue	5	155,952,205,546		151,643,090,263	
Non-tax Revenue		50,241,306,637		50,909,327,554	
Non-revenue Receipts		1,580,740,186		872,220,870	
Revenue from Federal Territories		1,378,022,570	209,152,274,939	483,424,598	203,908,063,285
		<hr/>		<hr/>	
<b>Loans</b>					
Domestic Loans	6	111,357,188,482		108,145,229,672	
External Loans		–	111,357,188,482	–	108,145,229,672
		<hr/>		<hr/>	
<b>External Assistance</b>					
Multilateral Loans	6	325,828		91,016,051	
Bilateral Loans		412,326,368	412,652,196	592,519,054	683,535,105
		<hr/>		<hr/>	
<b>Capital Receipts</b>					
Loans Recoveries	7	1,377,968,465		1,058,991,393	
Forex Relending Loan Differences		6,947,052		–	
Advances Recoveries		29,508,837		29,400,000	
Disposal of Capital Assets		87,017		89,869	
Miscellaneous Capital Receipts		24,919,163		1,519,509,321	
Disposal of Financial Instruments	4	717,599,227	2,157,029,761	–	2,607,990,583
		<hr/>		<hr/>	
<b>Trust Receipts</b>					
Private Finance Initiative (PFI)	7	148,775,232		2,136,635,290	
Special Development Activity Private Finance		5,054,580,710		5,000,230,450	
Others		–	5,203,355,942	–	7,136,865,740
		<hr/>		<hr/>	
<b>Total Receipts</b>			<b>328,282,501,320</b>		<b>322,481,684,385</b>
			<hr/> <hr/>		<hr/> <hr/>



**STATEMENT OF CASH RECEIPTS AND PAYMENTS (continuation)**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	<u>Note</u>	<u>2013</u>		<u>2012</u>	
		<i>RM</i>	<i>RM</i>	<i>RM</i>	<i>RM</i>
<b>PAYMENTS</b>					
<b>Operating Expenditure</b>	<b>5</b>				
Emolument		61,001,190,871		60,015,799,383	
Supplies and Services		33,860,076,805		31,962,576,293	
Assets		1,414,680,060		1,769,606,790	
Grants and Fixed Charges		110,424,046,265		104,451,633,629	
Other Expenditure		1,052,603,153	207,752,597,154	1,466,359,006	199,665,975,101
<b>Development Expenditure</b>	<b>7</b>				
Direct		40,473,294,579		44,978,124,405	
Loans		1,736,506,805	42,209,801,384	1,954,329,401	46,932,453,806
<b>Repayment of Loans</b>	<b>6</b>				
Domestic Loans		73,030,098,558		61,403,631,379	
External Loans		–	73,030,098,558	–	61,403,631,379
<b>External Assistance</b>	<b>6</b>				
Multilateral Loans		98,564,203		95,017,283	
Bilateral Loans		522,458,616	621,022,819	590,443,637	685,460,920
<b>Capital Expenditure</b>	<b>4</b>				
Purchase of Financial Instruments		–	–	1,205,673,496	1,205,673,496
<b>Trust Expenditure</b>	<b>7</b>				
Private Finance Initiative (PFI)		1,212,643,573		2,352,521,909	
Special Development Activity Private Finance		3,239,193,138		1,718,428,784	
Others		4,521,930,893	8,973,767,604	3,628,489,333	7,699,440,026
<b>Total Payments</b>			<b>332,587,287,519</b>		<b>317,592,634,728</b>
Increase / (Decrease) in Cash			(4,304,786,199)		4,889,049,657
Cash as at 1 January			29,355,825,184		24,466,775,527
<b>CASH AS AT 31 DECEMBER</b>			<b>25,051,038,985</b>		<b>29,355,825,184</b>

*This Statement of Cash Receipts and Payments is to be read in conjunction with the accompanying notes to the financial statements.*

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013**

		<u>2013</u>		<u>2012</u>
	<u>Note</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
		<i>RM</i>	<i>RM</i>	<i>RM</i>
<b>REVENUE</b>	5	220,422,427,000	213,370,213,558	207,912,754,669
<i>Less:</i>				
Operating Expenditure	5	216,647,067,943	211,270,336,793	205,537,081,525
<b>REVENUE SURPLUS</b>		<u>3,775,359,057</u>	<u>2,099,876,765</u>	<u>2,375,673,144</u>
<i>Less:</i>				
Development Expenditure	7	46,463,747,739	42,209,801,384	46,932,453,806
<b>OVERALL DEFICIT</b>		<u><u>(42,688,388,682)</u></u>	<u><u>(40,109,924,619)</u></u>	<u><u>(44,556,780,662)</u></u>
<b>DEFICIT FUNDED BY:</b>				
Loans and External Assistance	6		39,305,562,572	43,327,545,911
Loans Recoveries and Miscellaneous Receipts	7		1,569,433,042	2,634,972,286
Changes in Cash, Investments and Trust			(765,070,995)	(1,405,737,535)
<b>TOTAL FUND</b>			<u><u>40,109,924,619</u></u>	<u><u>44,556,780,662</u></u>

*This Statement of Financial Performance is to be read in conjunction with the accompanying notes to the financial statements.*

**STATEMENT OF MEMORANDUM ACCOUNTS**  
**AS AT 31 DECEMBER 2013**

		<u>2013</u>	<u>2012</u>
	<u>Note</u>	<i>RM</i>	<i>RM</i>
<b>MEMORANDUM OF ASSETS</b>			
	<b>8</b>		
Recoverable Loans		92,547,188,214	95,613,714,119
Investments		29,679,137,799	28,110,412,577
<b>MEMORANDUM OF LIABILITIES</b>			
	<b>9</b>		
Public Debt		539,857,759,215	501,616,849,368
Other Liabilities		286,624,151	275,621,222

*This Statement of Memorandum Accounts is to be read in conjunction with the accompanying notes to the financial statements.*

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

---

### SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

#### 1. ACCOUNTING POLICIES AND PRACTICES

Accounting policies and practices are consistently applied in the preparation of the financial statements unless otherwise stated.

- a) Accounting policies are in compliance with the laws, rules and regulations relating to accounting and financial management of the Federal Government.
- b) Federal Government accounting is based on the concept of Consolidated Fund, whereby:
  - i) Article 97 of the Federal Constitution requires all revenues and monies raised or received except Zakat, Fitrah and Baitulmal or similar Islamic religious revenue, to be paid into and form one fund known as the Consolidated Fund.
  - ii) Article 104 of the Federal Constitution requires that no monies, except specified charged expenditure, shall be withdrawn from the Consolidated Fund unless they are appropriated or otherwise authorised by Parliament.
  - iii) Section 7 of the Financial Procedure Act 1957 [Act 61], provides that the Consolidated Fund is divided into the Consolidated Revenue Account, the Consolidated Loan Account and the Consolidated Trust Account.
- c) The Federal Government practices modified cash basis of accounting. All payments and receipts are accounted for when payments are made and receipts received with the following modifications:
  - i) Payment for works done, supplies received and services rendered up to 31 December of the financial year can be made in January the following year and charged to that financial year's allocation.
  - ii) Cash receipts not deposited in the bank and cash at bank not accounted for in the accounting offices' cash books at 31 December of that financial year are defined as cash-in-transit and are accounted as revenue for that financial year.
  - iii) Accounting for certain non-cash transactions such as transfer of appropriations from Consolidated Revenue Account to Consolidated Trust Account, Profit and Loss from Investments, Write-off of Loans from Trust Fund, Conversion of Loans into Equities and other similar transactions.
- d) Accounting entity includes all ministries and departments of the Federal Government.
- e) The financial year is defined by Section 3 of the Financial Procedure Act 1957 [Act 61] as a period of twelve months ending on the 31st of December every year.
- f) The financial statements have been prepared using Ringgit Malaysia (RM). Transaction in foreign currencies have been translated into RM at Central Bank of Malaysia or the Accountant General's Department rates of exchange as specified in the relevant policies.
- g) The Financial Statements are prepared on the same basis as the Budget to enable comparison to be made.
- h) When there is a change in the presentation or classification of items, the comparative amounts have been restated unless otherwise stated.
- i) Amounts have been rounded up to Ringgit Malaysia (RM) which may result in difference of RM 1 among several items between the Financial Statements and the Notes to the Financial Statements.

#### 2. PRESENTATION OF THE FEDERAL GOVERNMENT FINANCIAL STATEMENTS

The Federal Government Financial Statements prepared in compliance with Section 16(1) of the Financial Procedure Act 1957 [Act 61], Government Accounting Standards and International Public Sector Accounting Standard (IPSAS) - Financial Reporting under the Cash Basis of Accounting comprise the following:

- a) Statement of Financial Position
- b) Statement of Cash Receipts and Payments
- c) Statement of Financial Performance
- d) Statement of Memorandum Accounts
- e) Notes to the Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. CASH**

Cash comprises Cash at Bank, Cash-in-Transit and Cash-in-Hand.

Cash at Bank represents current account and deposit balances in financial institutions for a period not more than three (3) months in line with Para 1.2.3. Cash Basis IPSAS.

Cash-in-Transit shows cash not deposited in the bank and cash at bank not accounted for in the accounting offices' cash books at financial year end.

Cash-in-Hand consists of Petty Cash.

Cash as at 31 December 2013 is as below:

	<b>2013</b> <b>RM</b>	<b>2012</b> <b>RM</b>
Cash At Bank	24,150,819,417	28,543,129,953
Cash-In-Transit	897,494,085	810,022,000
Cash-In-Hand	2,725,483	2,673,231
<b>TOTAL CASH</b>	<b>25,051,038,985</b>	<b>29,355,825,184</b>

**4. INVESTMENTS**

Investments consist of Trust Fund Investments and General Investments are quoted at book value.

Trust Fund Investments are investments made from Trust Fund in accordance with trust deed Section 9 and Section 10, Financial Procedure Act 1957 [Act 61] and relevant regulations. General Investments are investment made from surplus in Consolidated Fund except investments from Trust Fund.

Disposal of Financial Instruments amounting RM717,599,227 in Statement of Cash Receipts and Payments exclude non-cash transactions amounting RM794,696,708 which resulted from adjustment conversion of loan to equity holding and adjustment of bad debt investment amounting RM93,687,833.

Investments as at 31 December 2013 are as below:

	<b>2013</b> <b>Book Value</b>		<b>2012</b> <b>Book Value</b>	
	<b>Trust Fund</b> <b>Investments</b> <b>RM</b>	<b>General</b> <b>Investments</b> <b>RM</b>	<b>Trust Fund</b> <b>Investments</b> <b>RM</b>	<b>General</b> <b>Investments</b> <b>RM</b>
Foreign Government Securities	4,133,344,179	-	3,488,419,954	-
Malaysian Government Securities	2,024,714,111	-	1,238,248,943	-
Shares	784,811	6,203,976,779	784,811	5,563,998,987
Domestic Deposits	7,514,279,088	4,153,776,830	8,133,614,560	5,093,996,935
Miscellaneous	-	1,670,558	528,401,960	1,670,558
<i>Total</i>	13,673,122,189	10,359,424,167	13,389,470,228	10,659,666,480
<b>TOTAL INVESTMENTS</b>	<b>24,032,546,356</b>		<b>24,049,136,708</b>	

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**5. CONSOLIDATED REVENUE ACCOUNT**

All revenue and operating expenditure of the government are accounted in the Consolidated Revenue Account in compliance with Article 97 and 98 of the Federal Constitution and Section 7(a) of the Financial Procedure Act 1957 [Act 61]. All revenue surplus for the current year is transferred to the Development Fund except accumulated balance before 1996 amounting to RM11,863,127,086.

Statement of Consolidated Revenue Account for the year ended 31 December 2013 is as below:

	2013			2012	
	Budget RM	Actual RM	% Budget	Actual RM	% Budget
<b>BALANCE AS AT 1 JANUARY</b>		11,863,127,086		11,863,127,086	
<b>REVENUE</b>					
Tax Revenue	163,506,687,000	155,952,205,546	95.38	151,643,090,263	99.44
Non-Tax Revenue	54,428,125,000	54,450,479,701	100.04	54,909,327,554	102.85
Non-Revenue Receipts	1,526,031,000	1,589,505,741	104.16	876,912,254	112.62
Revenue From Federal Territories	961,584,000	1,378,022,570	143.31	483,424,598	82.22
<i>Total Revenue</i>	220,422,427,000	213,370,213,558	96.80	207,912,754,669	100.32
<b>OPERATING EXPENDITURE</b>					
Emolument	62,107,462,433	61,001,190,871	98.22	60,015,799,383	109.11
Supplies and Services	34,352,106,169	33,860,076,805	98.57	31,962,576,293	99.11
Assets	1,475,939,548	1,414,680,060	95.85	1,769,606,790	99.78
Grants and Fixed Charges	117,462,518,567	**113,762,343,505	96.85	**110,322,740,053	101.98
Other Expenditure	1,249,041,226	1,232,045,552	98.64	1,466,359,006	96.16
<i>Total Operating Expenditure (excluding transfer)</i>	216,647,067,943	211,270,336,793	97.52	205,537,081,525	103.42
<i>Revenue Surplus transfer to Development Fund</i>	-	2,099,876,765	-	2,375,673,144	-
<i>Total Operating Expenditure (including transfer)</i>	216,647,067,943	213,370,213,558	98.49	207,912,754,669	104.62
<i>Surplus/(Deficit) For The Year</i>		-		-	
<b>BALANCE AS AT 31 DECEMBER</b>		<b>11,863,127,086</b>		<b>11,863,127,086</b>	

Note: (\*\*) – Excludes transfer to Development Fund

**(a) Revenue**

The revenue collected, unless specifically provided otherwise in any law, is accounted for in gross.

Non-Tax Revenue which is reported in the Statement of Cash Receipts and Payments did not include adjustment for loan repayment amounting RM4,505,474; conversion of total interest loan to equity holding amounting RM4,667,590 and adjustment for transfer securitisation monies of Housing Loans Fund amounting RM4,200,000,000.

Non-Revenue Receipts which is reported in the Statement of Cash Receipts and Payments did not include loan conversion to equity holding amounting RM8,765,555.

Material differences between original estimate and revised estimate and between revised estimate and actual revenue are explained in the Accountant General's Report.

Revenue by category for the year ended 31 December 2013 is as below:

	2013			2012		
	Original Estimate RM	Revised Estimate RM	Actual RM	% Budget	Actual RM	% Budget
<b>TAX REVENUE</b>						
Income Tax	114,736,117,000	120,072,521,000	113,300,254,972	94.36	110,661,650,993	99.98
Other Direct Taxes	6,688,029,000	6,947,943,000	7,223,221,718	103.96	6,275,704,263	102.24
Customs Duties - Export	2,512,324,000	2,099,130,000	1,929,961,713	91.94	1,968,396,260	82.27
Customs Duties - Import	2,357,494,000	2,417,105,000	2,523,811,590	104.41	2,282,000,986	101.64
Excise Duties	8,749,383,000	8,712,138,000	8,394,673,827	96.36	8,420,127,876	99.52
Sales Tax on Locally Manufactured Goods	5,479,772,000	5,794,629,000	5,626,192,917	97.09	5,357,975,074	102.67
Sales Tax on Imported Goods	4,164,785,000	4,404,130,000	4,441,630,795	100.85	4,137,589,354	104.31
Service Tax	6,507,358,000	6,161,444,000	5,944,248,119	96.47	5,583,156,285	90.09
Levy	622,537,000	150,000,000	173,029,334	115.35	552,077,479	86.00

(continued)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

(continuation)

	2013				2012	
	Original Estimate	Revised Estimate	Actual		Actual	
	RM	RM	RM	% Budget	RM	% Budget
Excise Duties on Imported Goods	4,032,684,000	4,016,008,000	3,797,876,302	94.57	3,766,622,774	97.14
Miscellaneous Indirect Taxes	2,774,017,000	2,731,639,000	2,597,304,259	95.08	2,637,788,919	98.89
<b>Total Tax Revenue</b>	<b>158,624,500,000</b>	<b>163,506,687,000</b>	<b>155,952,205,546</b>	<b>95.38</b>	<b>151,643,090,263</b>	<b>99.44</b>
<b>NON-TAX REVENUE</b>						
Licences, Registration Fees and Permit	11,369,833,000	13,467,860,000	13,417,887,467	99.63	13,570,060,603	114.81
Service and Services Fees	1,356,355,000	1,224,009,000	1,261,723,001	103.08	1,217,714,954	93.34
Returns from Sales of Goods	667,386,000	1,519,953,000	1,222,248,175	80.41	637,063,151	96.58
Rentals	155,420,000	230,453,000	176,360,962	76.53	177,118,352	121.01
Interest and Returns on Investment	31,274,260,000	35,062,411,000	35,305,508,379	100.69	36,736,102,089	99.38
Fines and Penalties	2,181,954,000	1,047,161,000	1,077,685,416	102.91	1,007,029,224	98.06
Contributions and Compensation from Foreign Countries and Local Contributions	3,505,000	3,777,000	4,067,211	107.68	3,821,704	157.73
Exploration of Oil and Gas MTJA	1,311,417,000	1,872,501,000	1,984,999,090	106.01	1,560,417,477	106.84
<b>Total Non-Tax Revenue</b>	<b>48,320,130,000</b>	<b>54,428,125,000</b>	<b>54,450,479,701</b>	<b>100.04</b>	<b>54,909,327,554</b>	<b>102.85</b>
<b>NON-REVENUE RECEIPTS</b>						
Refunds of Expenditure	566,056,000	1,457,538,000	1,530,311,666	104.99	854,809,678	113.11
Receipts from Government Agencies	17,185,000	68,493,000	59,194,075	86.42	22,102,576	96.35
<b>Total Non-Revenue Receipts</b>	<b>583,241,000</b>	<b>1,526,031,000</b>	<b>1,589,505,741</b>	<b>104.16</b>	<b>876,912,254</b>	<b>112.62</b>
<b>REVENUE FROM FEDERAL TERRITORIES</b>						
Tax Revenue from Federal Territories	507,817,000	632,130,000	997,870,605	157.86	392,153,796	77.84
Non-Tax Revenue from Federal Territories	84,831,000	329,454,000	380,151,965	115.39	91,270,802	108.45
<b>Total Revenue from Federal Territories</b>	<b>592,648,000</b>	<b>961,584,000</b>	<b>1,378,022,570</b>	<b>143.31</b>	<b>483,424,598</b>	<b>82.22</b>
<b>TOTAL REVENUE</b>	<b>208,120,519,000</b>	<b>220,422,427,000</b>	<b>213,370,213,558</b>	<b>96.80</b>	<b>207,912,754,669</b>	<b>100.32</b>

**(b) Operating Expenditure**

Operating Expenditure consists of Charged Expenditure and Supply Expenditure such as emoluments, supplies and services, assets as well as grants and fixed charges, and other expenditure. Charged Expenditure consists of charges to the Consolidated Fund as required by Article 98 of the Federal Constitution. Supply Expenditure consists of charges to the Consolidated Fund as approved by Parliament in compliance with Article 104 of the Federal Constitution.

Differences in Grants and Fixed Charges amounting RM3,338,297,240 for year 2013 in the Statement of Cash Receipts and Payments are mainly due to adjustment in loan repayment amounting to RM8,505,474; allocation transfer of Statutory Funds to Government Trust Funds amounting to RM3,205,276,766 and other transfers to Government Trust Funds amounting RM124,515,000.

Differences in Other Expenditure amounting RM179,442,399 in the Statement of Cash Receipts and Payments are mainly due to adjustment of refund income amounting RM1,650,000; and adjustment of bad debt investment and loan amounting to RM93,687,833 and RM84,104,566 respectively.

Where purpose of expenditure has exceeded appropriation, a supplementary estimate will be tabled in Parliament during subsequent years' session in compliance with Article 101 (b) of the Federal Constitution.

Material differences between original budget and revised budget and between revised budget and actual expenditure are explained in the Accountant General's Report. Detailed information on operating expenditure can be referred to in Appendix 1 - Statement of Operating Expenditure for the year ended 31 December 2013.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

Operating Expenditure for the year ended 31 December 2013 is as below:

	2013			
	Original Budget RM	Revised Budget RM	Actual RM	% Budget
<b>CHARGED EXPENDITURE</b>				
T. 01 Civil List	13,532,900	13,532,900	12,771,089	94.37
T. 02 Royal Allowances	1,813,100	1,813,100	1,813,090	100.00
T. 03 Chief Justice, Chief Judge and Judges	99,452,200	99,452,200	77,629,312	78.06
T. 04 Auditor-General	726,400	726,400	578,004	79.57
T. 05 Speaker of The House of Representatives	1,240,000	1,240,000	1,120,921	90.40
T. 06 President of The Senate	1,280,000	1,280,000	996,007	77.81
T. 07 Election Commission	1,136,300	1,792,850	1,714,323	95.62
T. 08 Judicial and Legal Services Commission	23,200	23,200	23,045	99.33
T. 09 Public Services Commission	7,490,000	7,490,000	5,323,398	71.07
T. 10 Education Service Commission	4,608,400	4,608,400	3,749,864	81.37
T. 11 Police Force Commission	796,200	1,255,300	1,100,089	87.64
T. 12 Treasury	4,954,236,600	5,042,236,600	4,981,315,860	98.79
T. 13 Charges on Account of Public Debt	22,245,077,800	22,245,077,800	20,775,862,663	93.40
T. 14 Pensions, Retiring Allowances and Gratuities	12,043,389,900	13,154,204,913	13,133,956,462	99.85
<i>Total Charged Expenditure</i>	39,374,803,000	40,574,733,663	38,997,954,127	96.11
<b>SUPPLY EXPENDITURE</b>				
B. 01 Parliament	82,445,000	83,815,000	82,483,311	98.41
B. 02 Office of The Keeper of the Rulers' Seal	2,240,000	2,240,000	1,834,088	81.88
B. 03 National Audit Department	147,534,000	147,534,000	143,506,459	97.27
B. 04 Election Commission	461,145,000	461,145,000	321,197,642	69.65
B. 05 Public Services Commission	49,646,000	49,646,000	49,645,917	100.00
B. 06 Prime Minister's Department	5,562,349,000	5,678,413,492	5,628,030,796	99.11
B. 07 Public Services Department	2,081,973,000	2,435,773,000	2,435,733,442	100.00
B. 08 Attorney General's Chambers	198,614,000	198,614,000	185,568,841	93.43
B. 09 Malaysian Anti-Corruption Commission	251,672,000	258,348,000	231,394,631	89.57
B. 10 Treasury	2,985,095,000	3,592,037,000	3,513,015,041	97.80
B. 11 Treasury General Services	32,689,221,000	43,712,621,000	41,486,747,215	94.91
B. 12 Contribution To Statutory Funds	2,911,350,000	2,911,350,000	**4,948,695,753	169.98
B. 13 Ministry of Foreign Affairs	615,208,000	643,309,600	637,414,713	99.08
B. 20 Ministry of Plantation Industries and Commodities	1,822,789,000	1,822,789,000	1,215,971,316	66.71
B. 21 Ministry of Agriculture and Agro-Based Industry	4,175,175,000	4,195,175,000	4,181,442,556	99.67
B. 22 Ministry of Rural and Regional Development	5,466,310,000	5,466,310,000	5,251,796,210	96.08
B. 23 Ministry of Natural Resources and Environment	1,032,505,000	1,040,944,150	1,040,913,960	100.00
B. 24 Ministry of International Trade and Industry	673,387,000	673,387,000	659,932,072	98.00
B. 25 Ministry of Domestic Trade, Co-operatives and Consumerism	1,383,699,000	1,383,699,000	1,208,971,291	87.37
B. 27 Ministry of Works	2,404,654,000	2,485,774,000	2,454,285,778	98.73
B. 28 Ministry of Transport	1,133,917,000	1,133,917,000	1,121,843,528	98.94
B. 29 Ministry of Energy, Green Technology and Water	127,636,000	144,436,000	134,899,106	93.40
B. 30 Ministry of Science, Technology and Innovation	792,412,000	749,112,020	716,244,698	95.61
B. 31 Ministry of Tourism and Culture	716,231,000	958,548,123	939,790,769	98.04
B. 32 Ministry of Federal Territories	406,060,000	387,660,674	381,290,416	98.36
B. 40 Education Service Commission	16,000,000	16,000,000	15,969,392	99.81
B. 41 Ministry of Education	36,606,362,000	42,766,113,347	42,765,244,711	100.00
B. 42 Ministry of Health	17,352,956,000	17,652,956,000	17,652,390,167	100.00
B. 43 Ministry of Urban Wellbeing, Housing and Local Government	1,971,907,000	1,979,561,844	1,979,450,090	99.99
B. 45 Ministry of Youth and Sports	500,351,000	537,351,000	524,880,067	97.68
B. 46 Ministry of Human Resources	714,706,000	742,706,000	733,150,383	98.71
B. 47 Ministry of Communication and Multimedia	1,800,501,000	1,605,083,877	1,574,097,566	98.07
B. 48 Ministry of Women, Family and Community Development	1,802,479,000	1,929,144,400	1,929,048,941	100.00
B. 49 Ministry of Higher Education	10,744,605,000	4,907,629,053	4,907,629,053	100.00
B. 60 Ministry of Defence	11,970,462,000	12,209,462,000	12,208,571,598	99.99
B. 62 Ministry of Home Affairs	10,888,601,000	11,109,728,700	11,109,177,914	100.00
<i>Total Supply Expenditure</i>	162,542,197,000	176,072,334,280	174,372,259,431	99.03
<b>TOTAL OPERATING EXPENDITURE</b>	<b>201,917,000,000</b>	<b>216,647,067,943</b>	<b>213,370,213,558</b>	<b>98.49</b>

Note: (\*\*) - Inclusive of appropriation to Development Fund amounting RM2,099,876,765



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**6. CONSOLIDATED LOAN ACCOUNT**

All transactions pertaining to Loans and External Assistance raised under the relevant acts are accounted in the Consolidated Loan Account.

Loans comprise of Domestic Loans and External Loans. Domestic Loans include loans for financing the Housing Loan Fund. Domestic Loans instruments are Treasury Bills, Government Investment Issues, Malaysian Government Securities and *Sukuk*. External Assistance comprises of Bilateral and Multilateral Loans.

Interest on public debt and related charges in obtaining loan are charged to Charged Expenditure (T13) amounting RM20,775,862,663 as in Note 5(b).

Differences in Repayment of Bilateral Loans amounting RM13,156,729 in the Statement of Cash Receipts and Payments due to adjustment of loan repayment which is non cash transaction.

All the balances of Loans and External Assistance are transferred to the Development Fund and Housing Loans Fund at year end except for net balance amounting RM26,380,357,864.

Undrawn External Assistance at 31 December 2013 for funding development project amounted to RM1,320,651,597 (2012 – RM1,503,480,145).

In the Statement of Financial Performance, the Loans and External Assistance amounting to RM39,305,562,572 for the year 2013 are the net receipts for the current year but excluding the opening balance of RM28,904,795,292 and balance of the Housing Loans Fund (RM1,200,000,000).

Statement of Consolidated Loan Account as at 31 December 2013 is as below:

	<b>2013</b> <b>(Debit)/Credit</b> <b>RM</b>	<b>2012</b> <b>(Debit)/Credit</b> <b>RM</b>
<b>LOANS</b>		
<b>Domestic</b>		
Balance as at 1 January	28,904,795,292	38,909,479,613
Receipts	106,957,188,482	102,645,229,672
Payments	(67,430,098,558)	(59,303,631,379)
Balance as at 31 December	68,431,885,216	82,251,077,906
<b>Housing Loans Fund</b>		
Receipts	4,400,000,000	5,500,000,000
Payments	(5,600,000,000)	(2,100,000,000)
Balance as at 31 December	(1,200,000,000)	3,400,000,000
<b>External</b>		
Receipts	-	-
Payments	-	-
Balance as at 31 December	-	-
<i>Total Loans as at 31 December</i>	<u>67,231,885,216</u>	<u>85,651,077,906</u>
<b>EXTERNAL ASSISTANCE</b>		
<b>Multilateral Loans</b>		
Receipts	325,828	91,016,051
Payments	(98,564,203)	(95,017,283)
Balance as at 31 December	(98,238,375)	(4,001,232)
<b>Bilateral Loans</b>		
Receipts	412,326,368	592,519,054
Payments	(535,615,345)	(602,570,204)
Balance as at 31 December	(123,288,977)	(10,051,150)
<i>Total External Assistance as at 31 December</i>	<u>(221,527,352)</u>	<u>(14,052,382)</u>
<i>Total Loans and External Assistance as at 31 December</i>	<u>67,010,357,864</u>	<u>85,637,025,524</u>
Transfer to		
<i>Development Fund</i>	(41,830,000,000)	(53,332,230,232)
<i>Housing Loans Fund</i>	1,200,000,000	(3,400,000,000)
<b>CONSOLIDATED LOAN ACCOUNT AS AT 31 DECEMBER</b>	<u><b>26,380,357,864</b></u>	<u><b>28,904,795,292</b></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**7. CONSOLIDATED TRUST ACCOUNT**

All receipts and payments of trust monies are accounted in Consolidated Trust Account in accordance with the requirements of laws, trust's acts, trust deeds and trust agreements. Consolidated Trust Account consists of Government Trust Funds, Public Trust Funds and Deposit Accounts.

A substantial amount under the Miscellaneous Government Trust Funds is for current transactions of the Treasury Main Clearance Account with a debit amount of RM323,279,904,248 and credit amount of RM313,081,119,961. This is a clearance account used to account for transactions for Control Accounts, Accounts Payable and other similar accounts which do not involve cash receipts or payments.

Miscellaneous Trust Expenditure reported in the Statement of Cash Receipts and Payments amounting RM4,521,930,893 are net balance of Trust Accounts excluding Development Fund and financing for Housing Loans Fund.

Statement of Consolidated Trust Account as at 31 December 2013 is as below:

	<i>Balance as at 01.01.2013 (Debit)/Credit RM</i>	<i>Debit RM</i>	<i>Credit RM</i>	<i>Balance as at 31.12.2013 (Debit)/Credit RM</i>
<b>GOVERNMENT TRUST FUNDS</b>				
Development Fund	(43,824,579,256)	84,071,032,017	87,360,540,440	(40,535,070,833)
Housing Loans Fund	1,515,520,436	17,057,292,886	16,866,717,401	1,324,944,951
Miscellaneous Government Trust Funds	35,751,982,000	352,524,794,935	346,378,029,865	29,605,216,930
<i>Total Government Trust Funds</i>	(6,557,076,820)	453,653,119,838	450,605,287,706	(9,604,908,952)
<b>PUBLIC TRUST FUNDS</b>				
Special Trust Funds	637,792,672	200,779,646	209,828,993	646,842,019
General Trust Funds	9,101,844,850	7,776,065,739	8,734,148,829	10,059,927,940
<i>Total Public Trust Funds</i>	9,739,637,522	7,976,845,385	8,943,977,822	10,706,769,959
<b>DEPOSITS</b>				
General Deposits	9,155,210,611	2,110,884,237	2,421,651,280	9,465,977,654
Adjustment Deposits	299,268,201	4,036,100,414	4,009,093,943	272,261,730
<i>Total Deposits</i>	9,454,478,812	6,146,984,651	6,430,745,223	9,738,239,384
<b>TOTAL CONSOLIDATED TRUST ACCOUNT</b>	<b>12,637,039,514</b>	<b>467,776,949,874</b>	<b>465,980,010,751</b>	<b>10,840,100,391</b>

**(a) Government Trust Funds**

Government Trust Funds account for receipts and payments made under Section 10 of the Financial Procedure Act 1957 [Act 61]. Government Trust Funds consist of Development Fund, Housing Loans Fund and Miscellaneous Government Trust Funds.

(i) Development Fund accounts for receipts and development expenditure payments as stipulated under the Development Fund Act 1966 [Act 406].

Main receipts for this fund consist mainly of contributions from the Consolidated Revenue Account, transfer from Consolidated Loan Account, repayment of loans given out from this fund and other receipts.

Loan Recoveries in the Development Fund amounting RM1,377,968,465 in the Statement of Cash Receipts and Payments exclude non-cash transaction amounting RM121,955,984 which refers to adjustment and conversion of loan to equity and differences in foreign currency adjustment amounting RM406,603.

Differences of Forex Relending Loan Receipts amounting RM6,947,052 in the Statement of Cash Receipts and Payments exclude non-cash transaction which involve adjustment of differences foreign currency exchange.

Other Capital Receipts amounting RM24,919,163 in the Statement of Cash Receipts and Payments exclude non-cash transaction for adjustment deposit Money for Implementation Guarantee amounting RM889,954.

Cumulative deficit in Development Fund amounting to RM40,535,070,833 was due to loan yet to transfer to Development Fund.

Detailed information on development expenditure can be referred to in Appendix 2 – Statement of Development Expenditure for the year ended 31 December 2013.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

Development Fund as at 31 December 2013 is as below:

	<b>2013 (Debit)/Credit RM</b>	<b>2012 (Debit)/Credit RM</b>
<i>BALANCE AS AT 1 JANUARY</i>	(43,824,579,256)	(55,235,001,113)
<b>RECEIPTS</b>		
Appropriation From Consolidated Revenue Account	2,099,876,765	2,375,673,144
Transfer From Consolidated Loan Account	41,830,000,000	53,332,230,232
Loans Recoveries	1,500,331,052	1,085,973,097
Differences Forex Relending Loan	13,697,019	-
Advance Recoveries	29,508,837	29,400,000
Disposal of Capital Assets	87,017	89,869
Miscellaneous Receipts	25,809,117	1,519,509,321
<i>Total Receipts</i>	45,499,309,807	58,342,875,663
<b>PAYMENTS</b>		
Development Expenditure		
Direct	40,473,294,579	44,978,124,405
Loans	1,736,506,805	1,954,329,401
<i>Total Payments</i>	42,209,801,384	46,932,453,806
<i>Surplus/(Deficit) For The Year</i>	3,289,508,423	11,410,421,857
<b>BALANCE AS AT 31 DECEMBER</b>	<b>(40,535,070,833)</b>	<b>(43,824,579,256)</b>

- (ii) Housing Loans Fund established under the Housing Loans Fund Act 1971 [Act 42] provides housing loan facilities to employees in the civil service, local authorities and members of administration, legislature and judiciary. Receipts of these funds comprise appropriations from both Consolidated Revenue Account and Development Fund, proceeds from loans raised through transfer from Consolidated Loan Account and housing loan repayment income.

Housing Loans Fund as at 31 December 2013 is as below:

	<b>2013 (Debit)/Credit RM</b>	<b>2012 (Debit)/Credit RM</b>
<i>BALANCE AS AT 1 JANUARY</i>	1,515,520,436	1,908,324,534
<b>RECEIPTS</b>		
Individual Loans		
Repayment of Individual Loans	1,530,464,432	1,266,040,286
Securitisation Revenue	6,727,762,560	-
Financing		
Miscellaneous Financing	4,400,000,000	5,500,000,000
Interest Income		
Interest Repayment of Individual Loans	1,380,731,300	1,169,642,131
Securitisation Account		
Collection of Securitisation Account's Repayment	2,501,037,601	2,300,118,669
Allocation for Amortisation of Securitisation Discount	(386,424,941)	342,237,619
Miscellaneous	11,665,999	10,458,990
<i>Total Receipts</i>	16,165,236,951	10,588,497,695

(continued)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

(continuation)

	<b>2013 (Debit)/Credit RM</b>	<b>2012 (Debit)/Credit RM</b>
<b>PAYMENTS</b>		
Individual Loans		
Disbursement of Individual Loans	(8,145,312,053)	(6,488,768,940)
Financing		
Repayment of Miscellaneous Financing	(5,600,000,000)	(2,100,000,000)
Securitisation Account		
Remittance of Securitisation Account's Collection	(2,582,427,916)	(2,371,333,558)
Securitisation Account's Other Payments	(28,072,467)	(21,199,295)
<i>Total Payments</i>	<u>(16,355,812,436)</u>	<u>(10,981,301,793)</u>
<b>BALANCE AS AT 31 DECEMBER</b>	<b><u>1,324,944,951</u></b>	<b><u>1,515,520,436</u></b>

- (iii) Miscellaneous Government Trust Funds consist of Clearance Accounts, Trading Account, Loan Accounts, Contingencies Fund and Miscellaneous Funds established under Section 10 of the Financial Procedure Act 1957 [Act 61] for specific purposes in accordance with the Federal Constitution. Financial sources of these funds are appropriations from the government. Part of these funds are revolving in nature while others provide for outright payments.

Miscellaneous Government Trust Funds as at 31 December 2013 are as below:

	<b>2013 (Debit)/Credit RM</b>	<b>2012 (Debit)/Credit RM</b>
<b>CLEARANCE ACCOUNTS</b>		
Inter-Administration Current Account	15,062,341	17,374,952
Treasury Main Clearance Account	9,695,319,077	19,894,103,364
Self-Accounting Departments Clearance Account	100,000,000	100,000,000
<i>Total Clearance Accounts</i>	<u>9,810,381,418</u>	<u>20,011,478,316</u>
<b>TRADING ACCOUNT</b>		
Unallocated Stores and Workshops	82,506,758	79,155,435
<i>Total Trading Account</i>	<u>82,506,758</u>	<u>79,155,435</u>
<b>LOAN ACCOUNTS</b>		
Contractors	7,712,617	7,082,337
Co-operative Credit	15,037,189	15,037,189
Cooperative Development Department Working Capital	158,813,111	133,160,698
Youth Economic Development	6,311,298	5,891,017
Computer Financing for Civil Service Personnel	105,065,042	110,189,417
Personnel Advances (Public Officer)	122,577,139	104,912,700
Miscellaneous Advances	58,548,445	55,390,714
Sarawak Refrigerator Advance	620,000	620,000
States Advance	160,928,872	156,518,645
Royal Loans	2,500,000	2,500,000
Vehicle Loans	666,576,983	667,091,673
Loan to Statutory and Other Bodies	5,189,338,781	3,896,691,838
Housing Loans to Lower Income Group	86,428,496	38,161,652
Overseas Malaysian	1,082,529	1,044,139
Federal Education Loan Revolving Fund	552,352,156	466,923,259
<i>Total Loan Accounts</i>	<u>7,133,892,658</u>	<u>5,661,215,278</u>
<b>CONTINGENCIES FUND</b>		
Contingencies Fund	1,207,799,118	176,414,332
<i>Total Contingencies Fund</i>	<u>1,207,799,118</u>	<u>176,414,332</u>

(continued)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

(continuation)

	<b>2013</b> <b>(Debit)/Credit</b> <b>RM</b>	<b>2012</b> <b>(Debit)/Credit</b> <b>RM</b>
<b>OTHER FUNDS</b>		
National Trust	7,040,478,437	5,653,917,035
Poor Students Fund	428,734,551	478,656,172
National Sports Fund	25,329,695	577,000
National Disaster Relief	257,948,166	184,315,891
Wild Animals Attack Victims Relief	251,500	281,000
State Reserve	248,606,008	349,618,591
Overseas Student Welfare and Amenity	3,875,655	2,776,212
Bumiputra Automotive Trust Fund	81,083,808	40,000,000
Artist Welfare and Cultural Trust Fund	3,154,793	2,566,381
Examination Syndicate Trust Fund	84,660,107	125,064,112
Public Sector ICT Project Development Trust Fund	1,000,000	1,000,000
Education, Consultation and Research Trust Fund, National Institute of Valuation	1,689,081	1,520,646
Public Transportation Trust Fund	634,903,284	816,477,428
Tax Stamp (Banderol) Procurement Management for Cigarette and Liquor Trust Fund	46,029,888	43,075,662
Project and State Border (Peninsular Malaysia) Survey Trust Fund	7,045,522	3,840,995
Project Platform Continent Malaysia Trust Fund	835,748	1,016,170
Support Syariah Judiciary Department of Malaysia Trust Fund	13,202,886	13,030,550
Marine Reserve and Park Trust Fund	4,777,584	4,130,965
Malay Studies Course Leiden University, The Netherlands	794	794
National Council for Scientific Research and Development (MPKSN)	2,988,430	2,841,407
Sinking Fund	219,449,874	213,528,635
Social and Welfare Services	57,561,454	64,092,032
National Library	653,949	1,102,027
People Housing Ownership Programme	391,444,071	504,485,840
Federal Sports Scholarship Scheme	2,028,245	923,996
Medical Aid Fund (TBP)	15,530,468	17,834,331
Tax Refund Fund	1,777,285,515	1,274,862,121
Innovation National Berhad Fund	20,002,616	22,095,535
P. Ramlee Memorial Library Fund	84,849	87,111
<i>Total Other Funds</i>	11,370,636,978	9,823,718,639
<b>TOTAL MISCELLANEOUS GOVERNMENT TRUST FUNDS</b>	<b>29,605,216,930</b>	<b>35,751,982,000</b>

**(b) Public Trust Funds**

All receipts and payments for specific purposes in accordance with specific acts or Financial Procedure Act 1957 [Act 61] are accounted in Public Trust Funds. Public Trust Funds consist of Special Trusts incorporated under the relevant acts and General Trusts established under Section 9 of the Financial Procedure Act 1957 [Act 61]. Financial sources of these funds are receipts from organisations or individuals for specific purposes. Private Finance Initiative Trust Account (PFI) and Special Development Activity Private Finance Trust Account are public trust funds used for ascertained development expenditure

Significant Public Trust Funds for each category of Public Trust Funds as at 31 December 2013 are as below:

	<b>2013</b> <b>(Debit)/Credit</b> <b>RM</b>	<b>2012</b> <b>(Debit)/Credit</b> <b>RM</b>
<b>SPECIAL TRUSTS</b>		
Light Dues Board	275,682,421	253,864,042
Interest on Investment for Court Deposit	225,789,017	219,781,848
Miscellaneous Special Trusts	145,370,581	164,146,782
<i>Total Special Trusts</i>	646,842,019	637,792,672
<b>GENERAL TRUSTS</b>		
Special Development Activity Private Finance Trust Account	5,097,189,238	3,281,801,666
Private Finance Initiative (PFI) Trust Account	1,958,569,562	3,022,437,903
Special Fund Trust Account	716,580,225	585,398,831
Developing/Upgrading Sewerage System for New Development	526,940,287	538,117,683
Miscellaneous General Trust	1,760,648,628	1,674,088,767
<i>Total General Trusts</i>	10,059,927,940	9,101,844,850
<b>TOTAL PUBLIC TRUST FUNDS</b>	<b>10,706,769,959</b>	<b>9,739,637,522</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**(c) Deposits**

Deposits consist of General Deposits and Adjustment Deposits. General Deposits are monies received for specific purposes under any laws or agreements and need to be reimbursed once the purpose is achieved. Adjustment Deposits are temporary accounts used before payments are made or adjustments are made to specific accounts.

Significant Deposits for each category of Deposits as at 31 December 2013 are as below:

	<b>2013 (Debit)/Credit RM</b>	<b>2012 (Debit)/Credit RM</b>
<b>GENERAL DEPOSITS</b>		
Unclaimed Monies Control Account	3,216,434,707	2,798,393,775
Money for Implementation Guarantee	1,503,886,080	1,593,072,799
Deposit for Unclaimed Monies	1,503,240,128	1,743,403,330
Bankruptcy Estate	1,189,759,017	1,038,002,924
Deposit for High Court	815,311,116	805,178,606
Miscellaneous General Deposits	1,237,346,606	1,177,159,177
<i>Total General Deposits</i>	9,465,977,654	9,155,210,611
<b>ADJUSTMENT DEPOSITS</b>		
Cancelled EFT Payment	94,251,189	148,874,654
Unallocated Receipts	83,396,516	41,822,808
Adjustment Deposit for Void Cheque	43,528,668	69,966,536
Payment to Commerce Dot Com (CDC)	26,043,004	23,904,735
Cancelled Pension Scheme B	24,081,607	14,699,361
Miscellaneous Adjustment Deposits	960,746	107
<i>Total Adjustment Deposits</i>	272,261,730	299,268,201
<b>TOTAL DEPOSITS</b>	<b>9,738,239,384</b>	<b>9,454,478,812</b>

**8. MEMORANDUM OF ASSETS**

Memorandum of Assets show a portion of the government's financial assets including Recoverable Loans and Investments that are charged to operating or development expenditure, but not reported in the Statement of Financial Position.

**(a) Recoverable Loans**

Recoverable Loans are balance of loans granted by the Federal Government to State Governments, Local Authorities, Statutory Bodies, Co-operatives, Companies, Individuals and Others.

Recoverable Loans Year 2012 amounted to RM95,492,612,803 has been restated to RM95,613,714,119 to incorporated balance outstanding in foreign currency based on translated exchange rate dated on 31 December 2012.

Detailed information on Recoverable Loans can be referred to in Appendix 3 – Statement of Memorandum Account of Recoverable Loans as at 31 December 2013.

Recoverable Loans as at 31 December 2013 are as below:

	<b>2013 RM</b>	<b>2012 RM</b>
State Governments	15,940,499,634	15,796,571,501
Local Authorities	457,717,393	519,747,254
Statutory Bodies	13,558,275,121	14,073,212,231
Co-operatives	178,271,904	197,473,124
Companies	22,824,017,744	25,508,607,827
Individuals	36,460,363,862	36,565,906,580
Miscellaneous	3,128,042,556	2,952,195,602
<b>TOTAL RECOVERABLE LOANS</b>	<b>92,547,188,214</b>	<b>95,613,714,119</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**(b) Investments**

Investments are equity holdings in Companies, Statutory Bodies and International Agency.

Book Value Year 2012 amounted to RM27,194,316,450 has been restated to RM28,110,412,577 to incorporate adjustment for increase book value for equity shares of RM916,096,127.

Detailed information on Investments can be referred to in Appendix 4 - Statement of Memorandum Account of Investments as at 31 December 2013.

Investments as at 31 December 2013 are as below:

	<i>Book Value</i>	
	<b>2013</b>	<b>2012</b>
	<i>RM</i>	<i>RM</i>
Companies	28,421,710,694	26,852,985,472
Statutory Bodies	1,218,852,876	1,218,852,876
International Agency	38,574,229	38,574,229
<b>TOTAL INVESTMENTS</b>	<b>29,679,137,799</b>	<b>28,110,412,577</b>

**9. MEMORANDUM OF LIABILITIES**

Memorandum of Liabilities show a portion of the government's liabilities including Public Debt and Other Liabilities that is not reported in the Statement of Financial Position.

**(a) Public Debt**

Public Debt has been classified as Loans and External Assistance in line with Para 1.10 Cash Basis IPSAS. The equivalent values of outstanding external debt were converted into Malaysian Ringgit based on the Central Bank of Malaysia exchange rate as at 31 December 2013.

Detailed information on Public Debt can be referred to in Appendix 5 - Statement of Memorandum Account of Public Debt as at 31 December 2013.

Public Debt as at 31 December 2013 is as below:

	<b>2013</b>	<b>2012</b>
	<i>RM</i>	<i>RM</i>
<b>LOANS</b>		
<b>Domestic</b>		
Treasury Bills	4,320,000,000	4,320,000,000
Government Investment Issues	172,500,000,000	143,500,000,000
Malaysia Government Securities	305,075,000,000	292,150,000,000
Sukuk	-	2,398,801,500
	481,895,000,000	442,368,801,500
<b>Housing Loans Fund</b>		
Financing for Housing Loans Fund	41,200,000,000	42,400,000,000
<b>External</b>		
Market Loans	10,791,300,000	10,052,575,000
<i>Total Loans</i>	<u>533,886,300,000</u>	<u>494,821,376,500</u>
<b>EXTERNAL ASSISTANCE</b>		
Multilateral Loans	721,664,278	712,418,688
Bilateral Loans	5,249,794,937	6,083,054,180
<i>Total External Assistance</i>	<u>5,971,459,215</u>	<u>6,795,472,868</u>
<b>TOTAL PUBLIC DEBT</b>	<b><u>539,857,759,215</u></b>	<b><u>501,616,849,368</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**(b) Other Liabilities**

Other Liabilities as at 31 December 2013 is as below:

	<b>2013</b>	<b>2012</b>
	<b>RM</b>	<b>RM</b>
Notes Payable	250,336,879	238,838,141
Unclaimed Securities	22,225,104	22,542,084
Central Depository Account	14,062,168	14,240,997
<b>TOTAL OTHER LIABILITIES</b>	<b>286,624,151</b>	<b>275,621,222</b>

**10. CONTINGENT LIABILITIES**

Contingent Liabilities will become actual government liabilities upon failure of the entities to fulfill their agreement obligation or upon occurrence of specified events. Contingent Liabilities as at 31 December 2013 comprise:

- a) Loans taken by statutory bodies and government linked companies guaranteed by the Federal Government for RM157,499,913,232 under the provision of Loans Guarantee (Bodies Corporate) Act 1965 (Act 96).
- b) Depositors' savings in Bank Simpanan Nasional, Teachers Provident Fund, Employees Provident Fund and Lembaga Tabung Haji amounting RM610,908,127,026 under the provision of the respective funds' act.

Detailed information on Statutory Guarantees can be referred to in Appendix 6 – Statement of Memorandum Account of Statutory Guarantees as at 31 December 2013.

- c) *Third Party War Risk Liability with Malaysia Airports Holdings Berhad of RM475,000,000 under the provision of the indemnity agreement.*

**11. ACCOUNT RECEIVABLES**

Account Receivables as at 31 December 2013 amounting RM21,810,019,816 based on information provided by Ministries/ Departments are reported as additional information.

**12. ADVANCES TO CONTRACTORS**

Advances to contractors yet to be reimbursed as at 31 December 2013 amounting RM1,106,320,571 based on information provided by Ministries/ Departments are reported as additional information.





# **ATTACHMENTS TO THE NOTES** **2013**

FEDERAL GOVERNMENT FINANCIAL STATEMENTS





# **ATTACHMENT 1**

## **STATEMENT OF OPERATING EXPENDITURE**

## Statement of Operating Expenditure for the year ended 31 December 2013

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>CHARGED EXPENDITURE</b>				
<b>T.01 CIVIL LIST</b>				
<i>Total Emolument</i>	6,668,500	6,668,500	6,484,740.65	97.24
<i>Total Supplies and Services</i>	6,590,400	6,590,400	6,032,963.45	91.54
<i>Total Assets</i>	174,000	219,000	218,971.50	99.99
<i>Total Grants and Fixed Charges</i>	100,000	55,000	34,413.19	62.57
<b>TOTAL FOR CIVIL LIST</b>	<b>13,532,900</b>	<b>13,532,900</b>	<b>12,771,088.79</b>	<b>94.37</b>
<b>T.02 ROYAL ALLOWANCES</b>				
<i>Total Emolument</i>	1,813,100	1,813,100	1,813,090.44	100.00
<b>TOTAL FOR ROYAL ALLOWANCES</b>	<b>1,813,100</b>	<b>1,813,100</b>	<b>1,813,090.44</b>	<b>100.00</b>
<b>T.03 CHIEF JUSTICE, CHIEF JUDGE AND JUDGES</b>				
<i>Total Emolument</i>	74,905,700	74,661,800	59,849,247.65	80.16
<i>Total Supplies and Services</i>	22,588,300	22,588,300	17,160,534.98	75.97
<i>Total Assets</i>	1,949,200	1,949,200	375,715.80	19.28
<i>Total Grants and Fixed Charges</i>	9,000	252,900	243,813.16	96.41
<b>TOTAL FOR CHIEF JUSTICE, CHIEF JUDGE AND JUDGES</b>	<b>99,452,200</b>	<b>99,452,200</b>	<b>77,629,311.59</b>	<b>78.06</b>
<b>T.04 AUDITOR-GENERAL</b>				
<i>Total Emolument</i>	370,400	370,400	352,759.59	95.24
<i>Total Supplies and Services</i>	356,000	356,000	225,244.51	63.27
<b>TOTAL FOR AUDITOR-GENERAL</b>	<b>726,400</b>	<b>726,400</b>	<b>578,004.10</b>	<b>79.57</b>
<b>T.05 SPEAKER OF THE HOUSE OF REPRESENTATIVES</b>				
<i>Total Emolument</i>	750,000	750,000	676,201.93	90.16
<i>Total Supplies and Services</i>	490,000	478,000	432,719.18	90.53
<i>Total Assets</i>	–	12,000	12,000.00	–
<b>TOTAL FOR SPEAKER OF THE HOUSE OF REPRESENTATIVES</b>	<b>1,240,000</b>	<b>1,240,000</b>	<b>1,120,921.11</b>	<b>90.40</b>
<b>T.06 PRESIDENT OF THE SENATE</b>				
<i>Total Emolument</i>	780,000	780,000	602,729.57	77.27
<i>Total Supplies and Services</i>	500,000	444,952	338,249.86	76.02
<i>Total Assets</i>	–	55,048	55,028.00	99.96
<b>TOTAL FOR PRESIDENT OF THE SENATE</b>	<b>1,280,000</b>	<b>1,280,000</b>	<b>996,007.43</b>	<b>77.81</b>
<b>T.07 ELECTION COMMISSION</b>				
<i>Total Emolument</i>	943,800	1,564,350	1,485,843.07	94.98
<i>Total Grants and Fixed Charges</i>	192,500	228,500	228,479.45	99.99
<b>TOTAL FOR ELECTION COMMISSION</b>	<b>1,136,300</b>	<b>1,792,850</b>	<b>1,714,322.52</b>	<b>95.62</b>
<b>T.08 JUDICIAL AND LEGAL SERVICES COMMISSION</b>				
<i>Total Emolument</i>	4,200	7,500	7,500.00	100.00
<i>Total Supplies and Services</i>	19,000	15,700	15,545.00	99.01
<b>TOTAL FOR JUDICIAL AND LEGAL SERVICES COMMISSION</b>	<b>23,200</b>	<b>23,200</b>	<b>23,045.00</b>	<b>99.33</b>
<b>T.09 PUBLIC SERVICES COMMISSION</b>				
<i>Total Emolument</i>	3,590,000	3,649,300	2,157,396.93	59.12
<i>Total Supplies and Services</i>	3,800,000	3,698,770	3,024,071.48	81.76
<i>Total Grants and Fixed Charges</i>	100,000	141,930	141,929.66	100.00
<b>TOTAL FOR PUBLIC SERVICES COMMISSION</b>	<b>7,490,000</b>	<b>7,490,000</b>	<b>5,323,398.07</b>	<b>71.07</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>CHARGED EXPENDITURE - (CONT.)</b>				
<b>T.10 EDUCATIONAL SERVICES COMMISSION</b>				
Total Emolument	2,785,900	2,404,100	1,771,147.31	73.67
Total Supplies and Services	1,528,500	1,528,500	1,380,563.06	90.32
Total Grants and Fixed Charges	294,000	675,800	598,153.92	88.51
<b>TOTAL FOR EDUCATIONAL SERVICES COMMISSION</b>	<b>4,608,400</b>	<b>4,608,400</b>	<b>3,749,864.29</b>	<b>81.37</b>
<b>T.11 POLICE FORCE COMMISSION</b>				
Total Emolument	489,300	948,400	908,164.35	95.76
Total Supplies and Services	255,900	245,900	134,208.46	54.58
Total Grants and Fixed Charges	51,000	61,000	57,716.52	94.62
<b>TOTAL FOR POLICE FORCE COMMISSION</b>	<b>796,200</b>	<b>1,255,300</b>	<b>1,100,089.33</b>	<b>87.64</b>
<b>T.12 TREASURY</b>				
Total Grants and Fixed Charges	4,752,236,600	4,808,706,600	4,756,776,129.78	98.92
Total Other Expenditure	202,000,000	233,530,000	224,539,730.07	96.15
<b>TOTAL FOR TREASURY</b>	<b>4,954,236,600</b>	<b>5,042,236,600</b>	<b>4,981,315,859.85</b>	<b>98.79</b>
<b>T.13 CHARGES ON ACCOUNT OF PUBLIC DEBT</b>				
Total Grants and Fixed Charges	22,245,077,800	22,245,077,800	20,775,862,662.83	93.40
<b>TOTAL FOR CHARGES ON ACCOUNT OF PUBLIC DEBT</b>	<b>22,245,077,800</b>	<b>22,245,077,800</b>	<b>20,775,862,662.83</b>	<b>93.40</b>
<b>T.14 PENSIONS, RETIRING ALLOWANCES AND GRATUITIES</b>				
Total Emolument	93,100,900	93,617,450	76,108,821.49	81.30
Total Supplies and Services	36,128,100	35,946,522	28,744,099.98	79.96
Total Assets	2,123,200	2,235,248	661,715.30	29.60
Total Grants and Fixed Charges	39,041,450,800	40,209,404,443	38,667,899,760.14	96.17
Total Other Expenditure	202,000,000	233,530,000	224,539,730.07	96.15
<b>TOTAL FOR PENSIONS, RETIRING ALLOWANCES AND GRATUITIES</b>	<b>39,374,803,000</b>	<b>40,574,733,663</b>	<b>38,997,954,126.98</b>	<b>96.11</b>
<b>SUPPLY EXPENDITURE</b>				
<b>B.01 PARLIAMENT</b>				
Total Emolument	50,435,000	47,505,000	46,761,491.74	98.43
Total Supplies and Services	30,096,000	34,107,973	33,590,043.33	98.48
Total Assets	300,000	886,027	837,663.70	94.54
Total Grants and Fixed Charges	1,614,000	1,316,000	1,294,111.83	98.34
<b>TOTAL FOR PARLIAMENT</b>	<b>82,445,000</b>	<b>83,815,000</b>	<b>82,483,310.60</b>	<b>98.41</b>
<b>B.02 OFFICE OF THE KEEPER OF THE RULER'S SEAL</b>				
Total Emolument	605,000	667,997	649,293.07	97.20
Total Supplies and Services	1,632,000	1,480,564	1,149,506.41	77.64
Total Assets	-	72,938	20,531.00	28.15
Total Grants and Fixed Charges	3,000	18,501	14,757.21	79.76
<b>TOTAL FOR OFFICE OF THE KEEPER OF THE RULER'S SEAL</b>	<b>2,240,000</b>	<b>2,240,000</b>	<b>1,834,087.69</b>	<b>81.88</b>
<b>B.03 NATIONAL AUDIT DEPARTMENT</b>				
Total Emolument	91,495,000	96,155,000	94,392,454.17	98.17
Total Supplies and Services	54,899,000	49,379,000	47,377,471.91	95.95
Total Assets	1,000,000	1,810,000	1,607,209.48	88.80
Total Grants and Fixed Charges	105,000	135,000	106,577.57	78.95
Total Other Expenditure	35,000	55,000	22,746.39	41.36
<b>TOTAL FOR NATIONAL AUDIT DEPARTMENT</b>	<b>147,534,000</b>	<b>147,534,000</b>	<b>143,506,459.52</b>	<b>97.27</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.04 ELECTION COMMISSION</b>				
Total Emolument	25,850,000	32,376,641	26,523,048.90	81.92
Total Supplies and Services	435,250,000	422,171,889	289,244,072.67	68.51
Total Assets	—	6,118,400	4,963,135.00	—
Total Grants and Fixed Charges	45,000	478,070	467,385.13	97.76
<b>TOTAL FOR ELECTION COMMISSION</b>	<b>461,145,000</b>	<b>461,145,000</b>	<b>321,197,641.70</b>	<b>69.65</b>
<b>B.05 PUBLIC SERVICES COMMISSION</b>				
Total Emolument	18,601,700	18,772,452	18,772,448.58	100.00
Total Supplies and Services	30,944,300	30,227,781	30,227,747.27	100.00
Total Assets	100,000	393,417	393,371.25	99.99
Total Grants and Fixed Charges	—	252,350	252,350.00	100.00
<b>TOTAL FOR PUBLIC SERVICES COMMISSION</b>	<b>49,646,000</b>	<b>49,646,000</b>	<b>49,645,917.10</b>	<b>100.00</b>
<b>B.06 PRIME MINISTER'S DEPARTMENT</b>				
Total Emolument	1,236,814,300	1,176,926,147	1,168,036,003.39	99.24
Total Supplies and Services	2,621,113,900	2,734,094,869	2,698,685,733.32	98.70
Total Assets	42,072,400	63,741,705	61,311,268.88	96.19
Total Grants and Fixed Charges	1,660,153,400	1,701,062,936	1,697,445,075.74	99.79
Total Other Expenditure	2,195,000	2,587,835	2,552,715.08	98.64
<b>TOTAL FOR PRIME MINISTER'S DEPARTMENT</b>	<b>5,562,349,000</b>	<b>5,678,413,492</b>	<b>5,628,030,796.41</b>	<b>99.11</b>
<b>B.07 PUBLIC SERVICES DEPARTMENT</b>				
Total Emolument	189,816,400	199,188,477	199,188,369.57	100.00
Total Supplies and Services	338,410,900	385,008,320	385,008,312.15	100.00
Total Assets	900,000	866,040	866,040.00	100.00
Total Grants and Fixed Charges	1,552,739,700	1,850,609,729	1,850,570,288.01	100.00
Total Other Expenditure	106,000	100,434	100,432.71	100.00
<b>TOTAL FOR PUBLIC SERVICES DEPARTMENT</b>	<b>2,081,973,000</b>	<b>2,435,773,000</b>	<b>2,435,733,442.44</b>	<b>100.00</b>
<b>B.08 ATTORNEY GENERAL'S CHAMBERS</b>				
Total Emolument	98,467,000	101,579,145	99,504,533.72	97.96
Total Supplies and Services	92,112,000	86,387,697	76,244,515.35	88.26
Total Assets	7,500,000	9,837,158	9,106,712.89	92.57
Total Grants and Fixed Charges	535,000	810,000	713,078.57	88.03
<b>TOTAL FOR ATTORNEY GENERAL'S CHAMBERS</b>	<b>198,614,000</b>	<b>198,614,000</b>	<b>185,568,840.53</b>	<b>93.43</b>
<b>B.09 MALAYSIAN ANTI-CORRUPTION COMMISSION</b>				
Total Emolument	150,001,000	149,616,360	130,445,743.64	87.19
Total Supplies and Services	88,690,700	92,651,910	85,729,101.81	92.53
Total Assets	12,652,500	13,652,500	12,826,271.59	93.95
Total Grants and Fixed Charges	327,800	2,427,230	2,393,513.71	98.61
<b>TOTAL FOR MALAYSIAN ANTI-CORRUPTION COMMISSION</b>	<b>251,672,000</b>	<b>258,348,000</b>	<b>231,394,630.75</b>	<b>89.57</b>
<b>B.10 TREASURY</b>				
Total Emolument	861,299,200	904,921,100	897,304,906.11	99.16
Total Supplies and Services	792,041,600	738,169,700	685,968,946.06	92.93
Total Assets	103,777,000	108,147,000	89,393,915.71	82.66
Total Grants and Fixed Charges	1,227,695,000	1,840,517,000	1,840,095,327.34	99.98
Total Other Expenditure	282,200	282,200	251,946.26	89.28
<b>TOTAL FOR TREASURY</b>	<b>2,985,095,000</b>	<b>3,592,037,000</b>	<b>3,513,015,041.48</b>	<b>97.80</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.11 TREASURY GENERAL SERVICES</b>				
Total Emolument	–	2,841,909,664	1,862,270,423.13	65.53
Total Supplies and Services	302,000,000	402,031,850	399,322,757.63	99.33
Total Assets	–	17,017,326	17,017,325.40	100.00
Total Grants and Fixed Charges	31,480,081,000	39,572,016,363	38,335,533,760.17	96.88
Total Other Expenditure	907,140,000	879,645,797	872,602,948.54	99.20
<b>TOTAL FOR TREASURY GENERAL SERVICES</b>	<b>32,689,221,000</b>	<b>43,712,621,000</b>	<b>41,486,747,214.87</b>	<b>94.91</b>
<b>B.12 CONTRIBUTION TO STATUTORY FUNDS</b>				
Total Assets	–	255,349,900	228,418,988.00	89.45
Total Grants and Fixed Charges	2,911,350,000	2,656,000,100	4,720,276,765.19	177.72
<b>TOTAL FOR CONTRIBUTION TO STATUTORY FUNDS</b>	<b>2,911,350,000</b>	<b>2,911,350,000</b>	<b>4,948,695,753.19</b>	<b>169.98</b>
<b>B.13 MINISTRY OF FOREIGN AFFAIRS</b>				
Total Emolument	274,082,500	259,828,185	257,977,944.82	99.29
Total Supplies and Services	271,440,500	292,250,579	289,839,996.93	99.18
Total Assets	2,000,000	8,731,200	7,622,004.73	87.30
Total Grants and Fixed Charges	60,383,000	76,903,618	76,678,748.72	99.71
Total Other Expenditure	7,302,000	5,596,018	5,296,017.81	94.64
<b>TOTAL FOR MINISTRY OF FOREIGN AFFAIRS</b>	<b>615,208,000</b>	<b>643,309,600</b>	<b>637,414,713.01</b>	<b>99.08</b>
<b>B.20 MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES</b>				
Total Emolument	30,052,600	32,138,600	30,009,100.11	93.37
Total Supplies and Services	36,646,800	39,296,800	37,451,672.82	95.30
Total Assets	1,704,000	1,554,000	1,538,047.00	98.97
Total Grants and Fixed Charges	1,754,279,600	1,749,693,600	1,146,866,496.27	65.55
Total Other Expenditure	106,000	106,000	106,000.00	100.00
<b>TOTAL FOR MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES</b>	<b>1,822,789,000</b>	<b>1,822,789,000</b>	<b>1,215,971,316.20</b>	<b>66.71</b>
<b>B.21 MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY</b>				
Total Emolument	408,254,000	408,344,000	405,851,888.82	99.39
Total Supplies and Services	317,125,000	301,637,246	291,992,451.13	96.80
Total Assets	10,870,000	13,946,699	13,332,893.30	95.60
Total Grants and Fixed Charges	3,437,515,000	3,470,797,255	3,470,072,682.76	99.98
Total Other Expenditure	1,411,000	449,800	192,640.48	42.83
<b>TOTAL FOR MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY</b>	<b>4,175,175,000</b>	<b>4,195,175,000</b>	<b>4,181,442,556.49</b>	<b>99.67</b>
<b>B.22 MINISTRY OF RURAL AND REGIONAL DEVELOPMENT</b>				
Total Emolument	112,024,400	112,569,550	107,735,923.72	95.71
Total Supplies and Services	1,070,437,100	1,067,238,928	979,227,190.82	91.75
Total Assets	1,961,000	3,680,012	2,277,334.40	61.88
Total Grants and Fixed Charges	4,281,887,500	4,282,810,010	4,162,544,303.66	97.19
Total Other Expenditure	–	11,500	11,457.70	99.63
<b>TOTAL FOR MINISTRY OF RURAL AND REGIONAL DEVELOPMENT</b>	<b>5,466,310,000</b>	<b>5,466,310,000</b>	<b>5,251,796,210.30</b>	<b>96.08</b>
<b>B.23 MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT</b>				
Total Emolument	547,179,400	547,966,600	547,950,774.37	100.00
Total Supplies and Services	303,427,400	303,454,571	303,442,104.40	100.00
Total Assets	2,020,000	3,021,690	3,020,975.88	99.98
Total Grants and Fixed Charges	58,783,700	65,426,067	65,424,912.64	100.00
Total Other Expenditure	121,094,500	121,075,222	121,075,193.07	100.00
<b>TOTAL FOR MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT</b>	<b>1,032,505,000</b>	<b>1,040,944,150</b>	<b>1,040,913,960.36</b>	<b>100.00</b>
<b>B.24 MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY</b>				
Total Emolument	61,412,000	61,312,000	55,876,943.24	91.14
Total Supplies and Services	68,894,000	67,921,000	60,680,764.05	89.34
Total Assets	500,000	859,000	745,742.61	86.82
Total Grants and Fixed Charges	542,423,000	543,120,000	542,545,394.15	99.89
Total Other Expenditure	158,000	175,000	83,227.49	47.56
<b>TOTAL FOR MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY</b>	<b>673,387,000</b>	<b>673,387,000</b>	<b>659,932,071.54</b>	<b>98.00</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.25 MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM</b>				
Total Emolument	137,053,300	137,813,300	131,739,565.34	95.59
Total Supplies and Services	379,389,600	414,461,545	398,556,884.41	96.16
Total Assets	4,300,000	5,821,880	5,037,802.23	86.53
Total Grants and Fixed Charges	862,956,100	825,602,275	673,637,038.91	81.59
Total Other Expenditure	-	-	-	-
<b>TOTAL FOR MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM</b>	<b>1,383,699,000</b>	<b>1,383,699,000</b>	<b>1,208,971,290.89</b>	<b>87.37</b>
<b>B.27 MINISTRY OF WORKS</b>				
Total Emolument	467,913,000	510,319,300	507,895,299.85	99.53
Total Supplies and Services	1,347,269,000	1,417,937,350	1,389,111,523.63	97.97
Total Assets	4,000,000	3,855,350	3,739,540.24	97.00
Total Grants and Fixed Charges	585,360,000	553,550,000	553,502,285.45	99.99
Total Other Expenditure	112,000	112,000	37,128.77	33.15
<b>TOTAL FOR MINISTRY OF WORKS</b>	<b>2,404,654,000</b>	<b>2,485,774,000</b>	<b>2,454,285,777.94</b>	<b>98.73</b>
<b>B.28 MINISTRY OF TRANSPORT</b>				
Total Emolument	434,476,200	479,836,795	474,739,768.32	98.94
Total Supplies and Services	463,654,800	453,154,070	446,946,758.05	98.63
Total Assets	2,524,000	7,978,210	7,370,361.07	92.38
Total Grants and Fixed Charges	233,007,000	192,796,865	192,636,948.16	99.92
Total Other Expenditure	255,000	151,060	149,692.13	99.09
<b>TOTAL FOR MINISTRY OF TRANSPORT</b>	<b>1,133,917,000</b>	<b>1,133,917,000</b>	<b>1,121,843,527.73</b>	<b>98.94</b>
<b>B.29 MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER</b>				
Total Emolument	217,957,400	227,757,200	213,091,083.77	93.56
Total Supplies and Services	273,698,000	263,804,963	246,736,263.58	93.53
Total Assets	13,050,000	13,371,610	12,692,599.72	94.92
Total Grants and Fixed Charges	287,579,800	244,024,767	243,577,247.09	99.82
Total Other Expenditure	126,800	153,480	147,503.96	96.11
<b>TOTAL FOR MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER</b>	<b>792,412,000</b>	<b>749,112,020</b>	<b>716,244,698.12</b>	<b>95.61</b>
<b>B.31 MINISTRY OF TOURISM</b>				
Total Emolument	30,362,000	99,660,961	98,172,987.95	98.51
Total Supplies and Services	194,519,000	279,928,521	265,093,698.46	94.70
Total Assets	1,500,000	14,029,385	12,894,697.98	91.91
Total Grants and Fixed Charges	489,850,000	564,891,252	563,602,390.27	99.77
Total Other Expenditure	-	38,004	26,994.83	71.03
<b>TOTAL FOR MINISTRY OF TOURISM</b>	<b>716,231,000</b>	<b>958,548,123</b>	<b>939,790,769.49</b>	<b>98.04</b>

(continued...)



# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.32 MINISTRY OF FEDERAL TERRITORIES AND URBAN WELLBEING</b>				
<i>Total Emolument</i>	30,367,000	24,282,965	23,066,378.29	94.99
<i>Total Supplies and Services</i>	66,497,000	58,395,702	53,931,029.80	92.35
<i>Total Assets</i>	400,000	363,068	353,798.00	97.45
<i>Total Grants and Fixed Charges</i>	308,728,000	304,618,939	303,939,210.28	99.78
<i>Total Other Expenditure</i>	68,000	-	-	-
<b>TOTAL FOR MINISTRY OF FEDERAL TERRITORIES AND URBAN WELLBEING</b>	<b>406,060,000</b>	<b>387,660,674</b>	<b>381,290,416.37</b>	<b>98.36</b>
<b>B.40 EDUCATION SERVICE COMMISSION</b>				
<i>Total Emolument</i>	9,887,800	10,270,500	10,260,723.54	99.90
<i>Total Supplies and Services</i>	6,066,200	5,515,770	5,507,169.35	99.84
<i>Total Assets</i>	31,300	198,030	195,928.80	98.94
<i>Total Grants and Fixed Charges</i>	14,700	15,700	5,570.00	35.48
<b>TOTAL FOR EDUCATION SERVICE COMMISSION</b>	<b>16,000,000</b>	<b>16,000,000</b>	<b>15,969,391.69</b>	<b>99.81</b>
<b>B.41 MINISTRY OF EDUCATION</b>				
<i>Total Emolument</i>	28,338,124,200	28,961,465,512	28,961,405,459.98	100.00
<i>Total Supplies and Services</i>	4,231,334,500	4,715,389,812	4,714,856,049.96	99.99
<i>Total Assets</i>	205,703,500	242,411,733	242,155,214.88	99.89
<i>Total Grants and Fixed Charges</i>	3,831,189,800	8,846,181,854	8,846,163,941.94	100.00
<i>Total Other Expenditure</i>	10,000	664,436	664,044.19	99.94
<b>TOTAL FOR MINISTRY OF EDUCATION</b>	<b>36,606,362,000</b>	<b>42,766,113,347</b>	<b>42,765,244,710.95</b>	<b>100.00</b>
<b>B.42 MINISTRY OF HEALTH</b>				
<i>Total Emolument</i>	9,383,580,100	9,464,289,400	9,463,728,383.36	99.99
<i>Total Supplies and Services</i>	7,461,141,900	7,696,745,168	7,696,741,452.62	100.00
<i>Total Assets</i>	126,191,800	106,089,840	106,089,207.63	100.00
<i>Total Grants and Fixed Charges</i>	381,987,200	385,777,392	385,776,963.84	100.00
<i>Total Other Expenditure</i>	55,000	54,200	54,160.00	99.93
<b>TOTAL FOR MINISTRY OF HEALTH</b>	<b>17,352,956,000</b>	<b>17,652,956,000</b>	<b>17,652,390,167.45</b>	<b>100.00</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.43 MINISTRY OF HOUSING AND LOCAL GOVERNMENT</b>				
Total Emolument	585,923,500	600,563,874	600,563,559.84	100.00
Total Supplies and Services	449,845,500	457,321,637	457,212,498.56	99.98
Total Assets	22,800,000	30,941,744	30,941,152.66	100.00
Total Grants and Fixed Charges	913,338,000	890,732,149	890,730,448.46	100.00
Total Other Expenditure	–	2,440	2,430.00	99.59
<b>TOTAL FOR MINISTRY OF HOUSING AND LOCAL GOVERNMENT</b>	<b>1,971,907,000</b>	<b>1,979,561,844</b>	<b>1,979,450,089.52</b>	<b>99.99</b>
<b>B.45 MINISTRY OF YOUTH AND SPORTS</b>				
Total Emolument	129,881,400	141,538,800	140,456,688.06	99.24
Total Supplies and Services	227,889,600	229,207,499	220,134,406.99	96.04
Total Assets	7,250,000	7,250,000	6,336,792.69	87.40
Total Grants and Fixed Charges	133,172,000	157,850,901	156,512,068.17	99.15
Total Other Expenditure	2,158,000	1,503,800	1,440,111.00	95.76
<b>TOTAL FOR MINISTRY OF YOUTH AND SPORTS</b>	<b>500,351,000</b>	<b>537,351,000</b>	<b>524,880,066.91</b>	<b>97.68</b>
<b>B.46 MINISTRY OF HUMAN RESOURCES</b>				
Total Emolument	367,281,400	389,204,675	385,350,791.69	99.01
Total Supplies and Services	272,125,400	283,783,734	279,119,882.12	98.36
Total Assets	3,700,000	6,960,000	6,573,251.56	94.44
Total Grants and Fixed Charges	71,584,200	62,730,591	62,091,345.68	98.98
Total Other Expenditure	15,000	27,000	15,111.67	55.97
<b>TOTAL FOR MINISTRY OF HUMAN RESOURCES</b>	<b>714,706,000</b>	<b>742,706,000</b>	<b>733,150,382.72</b>	<b>98.71</b>
<b>B.47 MINISTRY OF INFORMATION, COMMUNICATION AND CULTURE</b>				
Total Emolument	435,053,400	374,024,476	369,542,965.67	98.80
Total Supplies and Services	1,032,990,800	904,270,436	879,093,251.64	97.22
Total Assets	17,705,400	10,820,625	10,489,350.43	96.94
Total Grants and Fixed Charges	314,611,400	315,866,032	314,886,041.95	99.69
Total Other Expenditure	140,000	102,308	85,955.99	84.02
<b>TOTAL FOR MINISTRY OF INFORMATION, COMMUNICATION AND CULTURE</b>	<b>1,800,501,000</b>	<b>1,605,083,877</b>	<b>1,574,097,565.68</b>	<b>98.07</b>
<b>B.48 MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT</b>				
Total Emolument	199,492,500	203,417,020	203,389,070.11	99.99
Total Supplies and Services	203,712,000	229,801,010	229,800,457.81	100.00
Total Assets	4,416,000	5,429,420	5,428,038.47	99.97
Total Grants and Fixed Charges	1,394,858,500	1,490,493,190	1,490,427,665.01	100.00
Total Other Expenditure	–	3,760	3,709.80	98.66
<b>TOTAL FOR MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT</b>	<b>1,802,479,000</b>	<b>1,929,144,400</b>	<b>1,929,048,941.20</b>	<b>100.00</b>

(continued...)

# Statement of Operating Expenditure for the year ended 31 December 2013

(Continuation)

Purpose of Expenditure	Budget		Actual	
	Original	Revised	Amount	Budget
	RM	RM	RM	%
<b>SUPPLY EXPENDITURE - (CONT.)</b>				
<b>B.49 MINISTRY OF HIGHER EDUCATION</b>				
Total Emolument	753,005,000	313,017,852	313,017,852.00	100.00
Total Supplies and Services	590,190,000	141,911,042	141,911,042.00	100.00
Total Assets	20,500,000	1,949,367	1,949,367.00	100.00
Total Grants and Fixed Charges	9,380,060,000	4,450,450,540	4,450,450,540.00	100.00
Total Other Expenditure	850,000	300,252	300,252.00	100.00
<b>TOTAL FOR MINISTRY OF HIGHER EDUCATION</b>	<b>10,744,605,000</b>	<b>4,907,629,053</b>	<b>4,907,629,053.00</b>	<b>100.00</b>
<b>B.60 MINISTRY OF DEFENCE</b>				
Total Emolument	6,011,795,200	6,168,360,728	6,167,842,927.91	99.99
Total Supplies and Services	5,473,722,300	5,537,419,439	5,537,128,167.69	99.99
Total Assets	365,970,000	400,354,828	400,290,466.63	99.98
Total Grants and Fixed Charges	118,867,800	103,014,305	103,009,844.55	100.00
Total Other Expenditure	106,700	312,700	300,190.75	96.00
<b>TOTAL FOR MINISTRY OF DEFENCE</b>	<b>11,970,462,000</b>	<b>12,209,462,000</b>	<b>12,208,571,597.53</b>	<b>99.99</b>
<b>B.62 MINISTRY OF HOME AFFAIRS</b>				
Total Emolument	6,795,906,300	6,872,978,807	6,872,452,559.41	99.99
Total Supplies and Services	4,019,986,000	4,090,448,612	4,090,446,926.12	100.00
Total Assets	55,888,700	104,840,698	104,839,541.37	100.00
Total Grants and Fixed Charges	14,906,000	39,459,603	39,455,675.85	99.99
Total Other Expenditure	1,914,000	2,000,980	1,983,211.48	99.11
<b>TOTAL FOR MINISTRY OF HOME AFFAIRS</b>	<b>10,888,601,000</b>	<b>11,109,728,700</b>	<b>11,109,177,914.23</b>	<b>100.00</b>
Total Emolument	58,527,715,100	62,013,844,983	60,925,082,050.00	98.24
Total Supplies and Services	33,622,762,900	34,316,159,647	33,831,332,705.25	98.59
Total Assets	1,043,407,600	1,473,704,300	1,414,018,344.79	95.95
Total Grants and Fixed Charges	68,302,671,200	77,253,114,124	77,194,320,509.03	99.92
Total Other Expenditure	1,045,640,200	1,015,511,226	1,007,505,822.10	99.21
<b>TOTAL FOR SUPPLY EXPENDITURE</b>	<b>162,542,197,000</b>	<b>176,072,334,280</b>	<b>174,372,259,431.17</b>	<b>99.03</b>
<b>Total Emolument</b>	<b>58,620,816,000</b>	<b>62,107,462,433</b>	<b>61,001,190,871.49</b>	<b>98.22</b>
<b>Total Supplies and Services</b>	<b>33,658,891,000</b>	<b>34,352,106,169</b>	<b>33,860,076,805.23</b>	<b>98.57</b>
<b>Total Assets</b>	<b>1,045,530,800</b>	<b>1,475,939,548</b>	<b>1,414,680,060.09</b>	<b>95.85</b>
<b>Total Grants and Fixed Charges</b>	<b>107,344,122,000</b>	<b>117,462,518,567</b>	<b>*115,862,220,269.17</b>	<b>98.64</b>
<b>Total Other Expenditure</b>	<b>1,247,640,200</b>	<b>1,249,041,226</b>	<b>1,232,045,552.17</b>	<b>98.64</b>
<b>TOTAL OPERATING EXPENDITURE</b>	<b>201,917,000,000</b>	<b>216,647,067,943</b>	<b>213,370,213,558.15</b>	<b>98.49</b>

Note: (\*) – Included transfer to Development Fund RM 2,099,876,765.19.





# **ATTACHMENT 2**

## **STATEMENT OF DEVELOPMENT EXPENDITURE**

## Statement of Development Expenditure for the year ended 31 December 2013

<i>Purpose of Expenditure</i>	<i>Total Cost for Project</i>	<i>Actual Expenditure for 10MP as at 31.12. 2012</i>
	<i>RM</i>	<i>RM</i>
PRIME MINISTER'S DEPARTMENT		
P.06 Prime Minister's Department	58,137,979,917	17,453,852,030.39
PUBLIC SERVICES DEPARTMENT		
P.07 Public Services Department	220,159,983	79,117,049.26
MINISTRY OF FINANCE		
P.10 Treasury	7,161,969,747	2,272,589,917.08
MINISTRY OF FOREIGN AFFAIRS		
P.13 Ministry of Foreign Affairs	554,402,652	161,084,517.02
MINISTRY OF PLANTATION INDUSTRIES AND COMMODITIES		
P.20 Ministry of Plantation Industries and Commodities	4,183,099,158	729,792,000.00
MINISTRY OF AGRICULTURE AND AGRO-BASED INDUSTRY		
P.21 Ministry of Agriculture and Agro-Based Industry	6,588,722,780	1,981,930,091.34
MINISTRY OF RURAL AND REGIONAL DEVELOPMENT		
P.22 Ministry of Rural and Regional Development	30,690,415,854	15,241,610,805.59
MINISTRY OF NATURAL RESOURCES AND ENVIRONMENT		
P.23 Ministry of Natural Resources and Environment	8,257,558,791	2,969,249,884.24
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY		
P.24 Ministry of International Trade and Industry	7,626,531,030	1,412,650,503.93
MINISTRY OF DOMESTIC TRADE, CO-OPERATIVES AND CONSUMERISM		
P.25 Ministry of Domestic Trade, Co-operatives and Consumerism	262,624,320	96,492,828.90
MINISTRY OF WORKS		
P.27 Ministry of Works	19,812,220,897	6,512,855,999.14
MINISTRY OF TRANSPORT		
P.28 Ministry of Transport	35,255,635,925	8,112,219,603.02
MINISTRY OF ENERGY, GREEN TECHNOLOGY AND WATER		
P.29 Ministry of Energy, Green Technology and Water	13,750,186,088	3,224,217,515.38
MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION		
P.30 Ministry of Science, Technology and Innovation	4,477,121,461	979,074,518.04
MINISTRY OF TOURISM		
P.31 Ministry of Tourism	1,306,975,802	367,610,318.35
MINISTRY OF FEDERAL TERRITORIES AND URBAN WELLBEING		
P.32 Ministry of Federal Territories and Urban Wellbeing	9,810,233,340	1,826,314,428.68
MINISTRY OF EDUCATION		
P.41 Ministry of Education	32,863,204,578	7,481,453,851.65
MINISTRY OF HEALTH		
P.42 Ministry of Health	13,686,279,291	3,742,772,137.03
MINISTRY OF HOUSING AND LOCAL GOVERNMENT		
P.43 Ministry of Housing and Local Government	8,447,476,100	2,694,139,955.86
MINISTRY OF YOUTH AND SPORTS		
P.45 Ministry of Youth and Sports	1,128,402,156	574,907,437.40
MINISTRY OF HUMAN RESOURCES		
P.46 Ministry of Human Resources	3,864,403,687	1,025,659,457.50
MINISTRY OF INFORMATION, COMMUNICATION AND CULTURE		
P.47 Ministry of Information, Communication and Culture	9,447,380,659	1,783,951,230.37
MINISTRY OF WOMEN, FAMILY AND COMMUNITY DEVELOPMENT		
P.48 Ministry of Women, Family and Community Development	961,154,159	330,506,425.66
MINISTRY OF HIGHER EDUCATION		
P.49 Ministry of Higher Education	13,887,336,287	4,640,798,012.42
MINISTRY OF DEFENCE		
P.60 Ministry of Defence	39,988,241,545	6,046,788,567.33
MINISTRY OF HOME AFFAIRS		
P.62 Ministry of Home Affairs	3,442,076,081	1,607,177,147.26
CONTINGENCIES RESERVE		
P.70 Contingencies Reserve	-	-
<b>TOTAL FOR DEVELOPMENT EXPENDITURE</b>	<b>335,811,792,288</b>	<b>93,348,816,232.84</b>

Budget for the Year 2013			Actual Expenditure for the Year 2013			Actual Expenditure for 10MP as at 31.12.2013
Direct	Loans	Total	Direct	Loans	Total	
RM	RM	RM	RM	RM	RM	RM
7,789,072,420	100,000,000	7,889,072,420	7,668,348,845.91	84,200,000.00	7,752,548,845.91	25,206,400,876.30
43,477,000	–	43,477,000	39,966,995.80	–	39,966,995.80	119,084,045.06
1,558,817,020	182,428,900	1,741,245,920	1,388,226,729.05	182,428,900.00	1,570,655,629.05	3,843,245,546.13
90,679,500	–	90,679,500	77,056,777.20	–	77,056,777.20	238,141,294.22
881,257,100	196,500,000	1,077,757,100	881,257,100.00	196,500,000.00	1,077,757,100.00	1,807,549,100.00
1,476,993,500	180,000,000	1,656,993,500	1,102,865,530.79	180,000,000.00	1,282,865,530.79	3,264,795,622.13
4,346,882,820	215,476,200	4,562,359,020	4,248,454,463.76	215,476,200.00	4,463,930,663.76	19,705,541,469.35
1,502,757,620	–	1,502,757,620	1,490,462,335.04	–	1,490,462,335.04	4,459,712,219.28
1,241,500,020	44,100,000	1,285,600,020	780,673,042.99	36,566,956.00	817,239,998.99	2,229,890,502.92
31,825,350	–	31,825,350	31,518,411.20	–	31,518,411.20	128,011,240.10
3,439,535,130	–	3,439,535,130	3,411,590,635.14	–	3,411,590,635.14	9,924,446,634.28
3,502,500,140	170,000,000	3,672,500,140	3,165,596,019.85	170,000,000.00	3,335,596,019.85	11,447,815,622.87
1,148,051,820	748,335,200	1,896,387,020	945,842,240.69	671,334,749.00	1,617,176,989.69	4,841,394,505.07
721,982,020	–	721,982,020	652,005,068.58	–	652,005,068.58	1,631,079,586.62
414,935,895	–	414,935,895	378,213,675.43	–	378,213,675.43	745,823,993.78
943,892,740	–	943,892,740	934,358,494.04	–	934,358,494.04	2,760,672,922.72
4,093,690,491	–	4,093,690,491	4,063,522,998.47	–	4,063,522,998.47	11,544,976,850.12
1,756,493,520	–	1,756,493,520	1,717,742,149.14	–	1,717,742,149.14	5,460,514,286.17
1,242,834,280	–	1,242,834,280	1,199,261,990.84	–	1,199,261,990.84	3,893,401,946.70
212,969,500	–	212,969,500	205,890,700.43	–	205,890,700.43	780,798,137.83
792,920,030	–	792,920,030	764,317,317.70	–	764,317,317.70	1,789,976,775.20
438,879,555	–	438,879,555	421,157,270.00	–	421,157,270.00	2,205,108,500.37
41,247,869	–	41,247,869	32,931,525.05	–	32,931,525.05	363,437,950.71
995,699,029	–	995,699,029	995,699,029.00	–	995,699,029.00	5,636,497,041.42
3,280,807,300	–	3,280,807,300	3,280,770,975.15	–	3,280,770,975.15	9,327,559,542.48
637,205,770	–	637,205,770	595,564,257.40	–	595,564,257.40	2,202,741,404.66
2,000,000,000	–	2,000,000,000	–	–	–	–
44,626,907,439	1,836,840,300	46,463,747,739	40,473,294,578.65	1,736,506,805.00	42,209,801,383.65	135,558,617,616.49







# **ATTACHMENT 3**

## **STATEMENT OF MEMORANDUM ACCOUNT OF RECOVERABLE LOANS**



**Statement of Memorandum Account of Recoverable Loans  
as at 31 December 2013**

Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidated Revenue Account	Other Trust Accounts	2013	2012
	RM	RM	RM	RM	RM
<b>I. STATE GOVERNMENTS</b>					
Johor	381,675,652.68	8,972,365.26	22,080,000.00	412,728,017.94	338,882,002.81
Kedah	2,485,386,088.58	7,279,839.68	123,000,000.00	2,615,665,928.26	2,604,929,816.91
Kelantan	1,233,261,906.46	173,808.37	–	1,233,435,714.83	1,201,227,035.83
Melaka	426,299,830.42	44,417,453.21	406,014,094.71	876,731,378.34	882,145,257.94
Negeri Sembilan	827,112,973.65	3,284,960.27	52,900,000.00	883,297,933.92	957,866,432.09
Pahang	2,366,822,158.14	9,369,485.16	229,748,409.62	2,605,940,052.92	2,520,981,031.31
Perak	479,640,015.64	166,928.08	–	479,806,943.72	397,418,400.56
Perlis	286,961,554.97	6,067,005.83	60,795,066.90	353,823,627.70	341,705,055.73
Pulau Pinang	50,240,305.28	19,794.34	–	50,260,099.62	49,014,159.86
Sabah	2,196,369,772.61	4,871,324.83	106,547,611.74	2,307,788,709.18	2,338,332,154.18
Sarawak	2,265,717,177.48	349,091.87	13,828,319.59	2,279,894,588.94	2,285,837,792.46
Selangor	864,267,453.80	2,187,482.22	16,586,906.68	883,041,842.70	897,020,172.14
Terengganu	915,391,953.39	22,692,842.78	20,000,000.00	958,084,796.17	981,212,188.97
<i>Total State Governments</i>	14,779,146,843.10	109,852,381.90	1,051,500,409.24	15,940,499,634.24	15,796,571,500.79
<b>II. LOCAL AUTHORITIES</b>					
Kuala Lumpur City Hall	300,024,988.08	25,350,318.16	–	325,375,306.24	332,060,953.51
Penang Municipal Council	15,130,668.80	4,085,203.07	–	19,215,871.87	19,215,871.87
Seberang Perai Municipal Council	90,106,876.31	23,019,338.86	–	113,126,215.17	113,126,215.17
Seremban Municipal Council	–	–	–	–	55,344,213.09
<i>Total Local Authorities</i>	405,262,533.19	52,454,860.09	–	457,717,393.28	519,747,253.64
<b>III. STATUTORY BODIES</b>					
Bank Pertanian Malaysia	456,925,982.09	–	1,339,182,396.47	1,796,108,378.56	2,699,426,934.41
South Kelantan Development Authority	10,000,000.00	–	–	10,000,000.00	10,000,000.00
Sabah Land Development Authority	3,491,087.39	–	–	3,491,087.39	4,279,891.72
Central Terengganu Development Authority	35,733,000.37	1,193,249.51	–	36,926,249.88	61,264,340.44
Kedah Regional Development Authority	3,533,000.25	94,641.97	–	3,627,642.22	5,760,972.94
Penang Regional Development Authority	8,392,664.37	–	–	8,392,664.37	10,487,271.82
Malaysian Highway Authority	774,477,449.89	–	–	774,477,449.89	797,693,149.89
Sabah Electricity Board	–	–	–	–	–
Kelang Port Authority	2,658,611,617.66	296,199,423.93	798,811,245.97	3,753,622,287.56	3,622,025,452.63
Sabah Port Authority	124,737,444.64	22,358,998.83	–	147,096,443.47	168,420,039.31
Malaysian Timber Industry Board (MTIB)	275,000,000.00	32,356,900.68	180,000,000.00	487,356,900.68	282,254,623.28
Majlis Amanah Rakyat	350,000,000.00	–	60,000,000.00	410,000,000.00	420,000,000.00
Pengurusan Aset Air Berhad (PAAB)	4,735,713,084.64	–	371,000,000.00	5,106,713,084.64	4,957,581,473.78
Railway Assets Corporation	745,189,359.06	94,563,044.67	–	839,752,403.73	844,237,085.32
Penang Development Corporation (PDC)	–	–	174,602,849.51	174,602,849.51	180,000,000.00
Rubber Industry Smallholders Development Authority	6,107,679.39	–	–	6,107,679.39	9,780,995.99
<i>Total Statutory Bodies</i>	10,187,912,369.75	446,766,259.59	2,923,596,491.95	13,558,275,121.29	14,073,212,231.53
<b>IV. CO-OPERATIVES</b>					
National Youth Co-Operative Berhad	6,120,210.00	812,152.48	–	6,932,362.48	6,932,362.48
Koperasi Pegawai-Pegawai Melayu Malaysia Berhad (MOCCIS)	–	2,280,000.00	78,200,000.00	80,480,000.00	80,480,000.00
National Youth Development Co-Operative Berhad	–	–	6,060,761.30	6,060,761.30	6,060,761.30
Koperasi Polis DiRaja Malaysia Berhad	–	3,261,491.55	81,537,288.65	84,798,780.20	104,000,000.00
<i>Total Co-operatives</i>	6,120,210.00	6,353,644.03	165,798,049.95	178,271,903.98	197,473,123.78
<b>V. COMPANIES</b>					
Agro Qas Sdn. Bhd.	–	449,715.41	8,571,962.75	9,021,678.16	19,099,555.45
Airport Limo (M) Sdn. Bhd.	–	–	47,950,196.20	47,950,196.20	48,150,196.20
Asia E-Learning Sdn. Bhd.	–	–	80,000,000.00	80,000,000.00	80,000,000.00

(continued...)

## Statement of Memorandum Account of Recoverable Loans as at 31 December 2013

(Continuation)

Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidated Revenue Account	Other Trust Accounts	2013	2012
	RM	RM	RM	RM	RM
<b>V. COMPANIES - (CONT.)</b>					
AUO SunPower Sdn. Bhd.	568,518,835.62	92,384,999.99	375,000,000.00	1,035,903,835.61	1,094,028,835.61
A-Winn Global Market Services Sdn. Bhd.	–	–	4,960,000.00	4,960,000.00	4,960,000.00
Bank Pembangunan Malaysia Berhad	136,387,559.00	44,534,103.10	425,248,750.05	606,170,412.15	1,123,518,057.11
Bank Perusahaan Kecil & Sederhana Malaysia Berhad	710,307,082.00	–	290,000,000.00	1,000,307,082.00	1,243,510,164.20
CIMB Investment Bank Berhad	–	–	–	–	600,000,000.00
Columbia Aircraft Manufacturing Corporation	–	–	–	–	34,104,565.52
Composites Technology Research Malaysia Sdn. Bhd.	28,948,836.49	1,631,163.51	57,520,000.00	88,100,000.00	176,200,000.00
Credit Guarantee Corporation Malaysia Berhad	117,000,000.00	–	–	117,000,000.00	121,000,000.00
Cyberview Sdn. Bhd.	439,000,000.00	112,337,500.00	69,200,000.00	620,537,500.00	641,447,089.04
Equal Concept Sdn. Bhd.	–	–	83,440,000.00	83,440,000.00	83,440,000.00
Expressway Lingkaran Tengah Sdn. Bhd.	–	–	250,000,000.00	250,000,000.00	389,916,427.00
FELCRA Berhad	1,331,370,227.01	–	–	1,331,370,227.01	1,167,808,479.52
Indah Water Konsortium Sdn. Bhd.	715,000,000.00	1,089,539,660.43	210,000,000.00	2,014,539,660.43	1,937,119,630.86
InventQjaya Sdn. Bhd.	189,246,216.30	55,380,821.91	–	244,627,038.21	280,757,260.27
Iskandar Investment Berhad	–	40,015,296.80	534,098,099.75	574,113,396.55	562,321,514.76
JKP Sdn. Bhd.	–	–	19,312,004.64	19,312,004.64	20,000,000.00
Kedah Aquaculture Sdn. Bhd.	59,617,515.49	5,379,691.11	7,000,000.00	71,997,206.60	71,997,206.60
Keretapi Tanah Melayu Berhad	855,504,289.00	–	25,000,000.00	880,504,289.00	880,504,289.00
KESAS Sdn. Bhd.	108,112,808.97	–	–	108,112,808.97	135,112,808.97
Kuantan Port Consortium Sdn. Bhd.	125,000,000.00	–	–	125,000,000.00	130,000,000.00
KUB - BERJAYA Enviro Sdn. Bhd.	–	–	36,600,000.00	36,600,000.00	36,600,000.00
Kumpulan Modal Perdana Sdn. Bhd.	217,500,000.00	–	–	217,500,000.00	177,500,000.00
Lebuhraya Shapadu Sdn. Bhd.	36,000,000.00	47,663,312.28	–	83,663,312.28	83,939,003.89
Linkedua (Malaysia) Berhad	–	–	–	–	1,470,280,286.28
M.Y Ikan Sdn. Bhd.	–	–	10,000,000.00	10,000,000.00	10,000,000.00
Malaysia Airlines System Berhad	11,250,776.48	–	–	11,250,776.48	22,677,680.09
Malaysia Building Society Bhd.	52,623,311.76	11,513,644.68	–	64,136,956.44	66,541,898.05
Malaysia Debt. Ventures Berhad (MDV)	551,537,418.00	71,336,391.56	–	622,873,809.56	544,816,399.17
Malaysia Venture Capital Management Berhad	489,591,534.40	–	–	489,591,534.40	490,668,261.00
Malaysian Industrial Development Finance Berhad	338,104,699.00	–	–	338,104,699.00	345,089,197.00
Malaysian Technology Development Corporation Sdn. Bhd.	420,900,000.00	–	270,000,000.00	690,900,000.00	712,722,792.59
MIMOS Berhad	14,850,000.00	–	–	14,850,000.00	16,500,000.00
MSU Holdings Sdn. Bhd.	–	–	250,000,000.00	250,000,000.00	250,000,000.00
Multimedia Development Corporation Sdn. Bhd.	–	–	14,895,038.00	14,895,038.00	27,895,038.00
National Feedlot Corporation Sdn. Bhd.	–	–	224,765,230.40	224,765,230.40	250,000,000.00
Penang Bridge Sdn. Bhd.	–	–	–	–	233,528,864.32
Perbadanan Usahawan Nasional Berhad (PUNB)	–	–	760,300,000.00	760,300,000.00	812,300,000.00
Permodalan Nasional Berhad	–	–	102,755,975.00	102,755,975.00	117,435,475.00
Perwaja Terengganu Sdn. Bhd.	–	–	3,279,481,336.50	3,279,481,336.50	3,279,481,336.50
Perwaja Steel Sdn. Bhd.	117,131,169.00	–	–	117,131,169.00	117,131,169.00
Piramid Pertama Sdn Bhd	460,000,000.00	–	–	460,000,000.00	460,000,000.00
PKPS Agro Industries Sdn. Bhd.	–	3,135,000.00	40,100,000.00	43,235,000.00	43,235,000.00
Premium Agro Products Sdn. Bhd.	–	–	50,200,000.00	50,200,000.00	50,200,000.00
Projek Lintasan Kota Sdn. Bhd.	153,000,000.00	33,506,122.02	–	186,506,122.02	197,477,070.38
Puncak Niaga (M) Sdn. Bhd.	32,077,131.26	–	–	32,077,131.26	39,521,113.69
Q - Cells Malaysia Sdn. Bhd.	847,000,000.00	–	–	847,000,000.00	850,000,000.00
Sabah Electricity Sdn. Bhd.	1,309,106,529.64	221,214,879.91	5,000,000.00	1,535,321,409.55	1,287,151,974.34
Sistem Penyuraian Trafik KL BARAT Sdn. Bhd.(SPRINT)	–	–	15,537,165.00	15,537,165.00	15,737,165.00
SME Ordinance Sdn. Bhd.	9,674,560.00	–	–	9,674,560.00	9,674,560.00
Syarikat Bekalan Air Selangor Sdn. Bhd. (SYABAS)	207,210,000.00	320,800,000.00	–	528,010,000.00	397,346,000.00
Syarikat Jengka Sdn. Bhd.	6,156,320.02	7,756,718.20	–	13,913,038.22	13,482,095.82
Syarikat Perumahan Negara Berhad	–	223,400,000.00	–	223,400,000.00	223,400,000.00
Syarikat Prasarana Negara Berhad	425,452,237.73	–	49,363,644.00	474,815,881.73	483,315,878.73

(continued...)

**Statement of Memorandum Account of Recoverable Loans  
as at 31 December 2013**

(Continuation)

Particulars	Loans Charged to			Outstanding Balance as at	
	Development Fund	Consolidated Revenue Account	Other Trust Accounts	2013	2012
	RM	RM	RM	RM	RM
<b>V. COMPANIES - (CONT.)</b>					
Tanjung Langsat Port Sdn Bhd	110,800,000.00	1,552,306.85	–	112,352,306.85	–
Telekom Malaysia Bhd.	3,389,394.20	–	–	3,389,394.20	3,544,925.49
UDA Holdings Berhad	269,505,216.37	15,913,384.40	–	285,418,600.77	285,418,600.77
Warisan Jengka Holdings (M) Sdn. Bhd.	–	–	5,000,000.00	5,000,000.00	5,000,000.00
White Heron Dairy Farm Sdn. Bhd.	–	–	10,400,000.00	10,400,000.00	10,400,000.00
Yayasan Tekun Nasional	1,345,999,962.00	–	–	1,345,999,962.00	1,223,599,962.00
<i>Total Companies</i>	12,812,873,629.74	2,399,444,712.16	7,611,699,402.29	22,824,017,744.19	25,508,607,827.22
<b>VI. INDIVIDUALS</b>					
Conveyance Loans	–	–	(1,576,982.84)	(1,576,982.84)	(2,091,673.11)
Computer Loans	–	–	48,184,958.02	48,184,958.02	43,060,583.11
Housing Loans	–	–	36,317,684,382.30	36,317,684,382.30	36,430,599,321.91
Housing Loans to Lower Income Group	–	–	96,071,503.72	96,071,503.72	94,338,347.95
<i>Total Individuals</i>	–	–	36,460,363,861.20	36,460,363,861.20	36,565,906,579.86
<b>VII. MISCELLANEOUS</b>					
Amanah Ikhtiar Malaysia	196,101,307.50	–	586,500,000.00	782,601,307.50	792,601,307.50
Department of Civil Aviation	899,805,550.08	–	–	899,805,550.08	473,417,858.04
Malaysia Public Services Golf Club	4,886,250.16	–	–	4,886,250.16	904,805,550.08
Housing Loans Division, Treasury	473,417,858.04	–	–	473,417,858.04	5,991,573.07
Malaysia International Hostels Association	(0.00)	–	–	(0.00)	47,723.34
Yayasan Amanah Saham Anak Langkawi	–	–	6,800,000.00	6,800,000.00	6,800,000.00
Yayasan Pembangunan Ekonomi Islam Malaysia	98,531,590.00	–	832,000,000.00	930,531,590.00	738,531,590.00
Malaysian Chinese Woman Entrepreneurs Foundation	–	–	30,000,000.00	30,000,000.00	30,000,000.00
<i>Total Miscellaneous</i>	1,672,742,555.78	–	1,455,300,000.00	3,128,042,555.78	2,952,195,602.03
<b>TOTAL RECOVERABLE LOANS</b>	<b>39,864,058,141.56</b>	<b>3,014,871,857.77</b>	<b>49,668,258,214.63</b>	<b>92,547,188,214.00</b>	<b>95,613,714,118.85</b>





# **ATTACHMENT 4**

## **STATEMENT OF MEMORANDUM ACCOUNT OF INVESTMENTS**





**Statement of Memorandum Account of Investments  
as at 31 December 2013**

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2013	2012
	RM		RM		RM	RM
<b>INTERNATIONAL AGENCY</b>						
International Finance Corporation	USD 2,372,000,000.00	15,222 share USD1,000	USD 15,222,000.00	0.6	38,574,228.53	38,574,228.53
<i>Total International Agency</i>					38,574,228.53	38,574,228.53
<b>STATUTORY BODIES</b>						
Bank Pertanian Malaysia Berhad	1,000,000,000.00	262,502,558 ord. share RM1.00	262,502,558.00	99.9	240,752,180.87	240,752,180.87
Bank Simpanan Nasional	–	Capital	749,900,000.00	–	749,900,000.00	749,900,000.00
Central Bank of Malaysia	100,000,000.00	100,000,000 ord. share RM1.00	100,000,000.00	100.0	100,000,000.00	100,000,000.00
Labuan Offshore Financial Services Authority	–	Capital	2,000,000.00	–	2,000,000.00	2,000,000.00
Port Klang Authority	–	Capital	9,134,494.58	–	9,134,494.58	9,134,494.58
Railway Asset Corporation	–	Capital	117,066,201.00	–	117,066,201.00	117,066,201.00
<i>Total Statutory Bodies</i>					1,218,852,876.45	1,218,852,876.45
<b>COMPANIES</b>						
1Malaysia Development Berhad (Formerly known as Terengganu Investment Authority Berhad)	1,000,000,001.00	1,000,000,000 ord. share RM1.00 1 preference share RM1.00	1,000,000,000.00 1.00	99.9 –	1,000,002.00 –	– –
1Malaysia Sukuk Global Berhad	2.00	1 ord. share RM1.00	1.00	50.0	1.00	1.00
Aerospace Technology Systems Corporation Sdn. Bhd.	40,000,000.00	1 preference share RM1.00	1.00	–	–	–
AES Solutions Sdn. Bhd.	2.00	1 ord. share RM1.00	1.00	–	–	–
Amanah Raya Berhad	6,000,002.00	6,000,001 ord. share RM1.00	6,000,001.00	99.9	6,000,001.00	6,000,001.00
ASEAN Potash Mining Public Co. Ltd.	Baht 1,516,337,300.00	1,673,100 ord. share Baht 100.00	Baht 167,310,000.00	11.4	15,118,001.47	15,118,001.47
Aset Tanah Nasional Berhad (Formerly known as National Content Development Corporation Berhad)	100,002.00	100,001 ord. share RM1.00	100,001.00	99.9	100,000.00	100,000.00
Assets Global Network Sdn. Bhd. (Formerly known as Terusan Timur Barat Sdn. Bhd.)	10,000,000.00	9,999,998 ord. share RM1.00 1 preference share RM1.00	9,999,998.00 1.00	99.9 –	9,999,999.00 1.00	9,999,999.00 1.00
Astronautic Technology (M) Sdn. Bhd.	62,579,000.00	62,578,999 ord. share RM1.00	62,578,999.00	99.9	62,579,000.00	62,579,000.00
Bank Pembangunan Malaysia Berhad	3,078,724,049.00	2,878,724,048 ord. share RM1.00	2,878,724,048.00	99.9	2,823,361,474.72	2,823,361,474.72
Bintulu Port Holdings Berhad	460,000,001.00	1 preference share RM1.00	1.00	–	1.00	1.00
Bintulu Port Sdn. Bhd.	65,000,001.00	1 spc. share RM1.00	1.00	–	1.00	1.00
Boustead Naval Shipyard Sdn. Bhd.	130,000,003.00	1 spc. share RM1.00	1.00	–	1.00	1.00
Bursa Malaysia Berhad	266,305,900.00	86,200,000 ord. share RM0.50	43,100,000.00	16.2	–	–
Commerce Dot Com Sdn. Bhd.	40,000,001.00	1 preference share RM1.00	1.00	–	–	–
Composites Technology Research Malaysia Sdn. Bhd.	481,836,740.00	–	–	–	–	251,028,067.00
Cradle Fund Sdn. Bhd.	5,000,000.00	4,999,999 ord. share RM1.00	4,999,999.00	99.9	5,000,000.00	–
Cyberview Sdn. Bhd.	676,640,398.00	624,140,397 ord. share RM1.00 1 spc. share RM1.00	624,140,397.00 1.00	92.2 –	779,650,000.00 –	764,650,000.00 –
DanaInfra Nasional Berhad	10,000,000.00	9,999,999 ord. share RM1.00	9,999,999.00	99.9	10,000,000.00	10,000,000.00
Danajamin Nasional Berhad	1,000,000,000.00	500,000,000 ord. share RM1.00	500,000,000.00	50.0	500,000,000.00	500,000,000.00
Export-Import Bank of Malaysia Berhad	2,708,665,284.00	350,000,000 ord. share RM1.00 1 preference share RM1.00	350,000,000.00 1.00	99.9 –	350,000,000.00 1.00	350,000,000.00 1.00
FELCRA Berhad	500,000,002.00	500,000,001 ord. share RM1.00	500,000,001.00	99.9	–	–
FELDA Global Ventures Holdings Bhd.	3,648,151,501.00	1 spc. share RM1.00	1.00	–	–	–
FELDA Holdings Berhad	220,000,000.00	1 spc. share RM1.00	1.00	–	1.00	1.00
GovCo Holdings Berhad	100,002.00	100,001 ord. share RM1.00	100,001.00	99.9	100,000.00	100,000.00
Halal Industry Development Corporation Sdn. Bhd.	95,000,002.00	95,000,001 ord. share RM1.00	95,000,001.00	99.9	95,000,000.00	95,000,000.00
HICOM Holdings Berhad	1,100,253,628.00	1 preference share RM1.00	1.00	–	1.00	1.00
HVD Holdings Sdn. Bhd.	10,000,000.00	3,000,000 ord. share RM1.00	3,000,000.00	30.0	20,000,000.00	20,000,000.00
IJN Holdings Sdn. Bhd.	221,619,213.00	221,619,212 ord. share RM1.00	221,619,212.00	99.9	416,619,211.00	416,619,211.00

(continued...)

## Statement of Memorandum Account of Investments as at 31 December 2013

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2013	2012
	RM		RM		RM	RM
<b>COMPANIES - (CONT.)</b>						
Indah Water Konsortium Sdn. Bhd.	100,000,001.00	99,999,999 ord. share RM1.00 1 spc. share RM1.00	99,999,999.00 1.00	99.9 -	192,540,000.00 1.00	192,540,000.00 1.00
Inno Bio Ventures Sdn. Bhd.	300,000,000.00	292,400,000 ord. share RM1.00	292,400,000.00	97.5	292,400,000.00	261,300,000.00
Institut Terjemahan & Buku Malaysia (Formerly known as Institut Terjemahan Negara Malaysia Berhad)	29,410,000.00	29,409,998 ord. share RM1.00 1 spc. share RM1.00	29,409,998.00 1.00	99.9 -	29,409,998.00 1.00	29,409,998.00 1.00
International Rubber Consortium Limited	Baht 179,772,048.00	10,656,000 ord. share Baht 10.00	Baht 106,560,000.00	59.3	3,939,776.53	3,939,776.53
Jambatan Kedua Sdn. Bhd.	772,000,003.00	772,000,001 ord. share RM1.00 1 golden share RM1.00	772,000,001.00 1.00	99.9 -	772,000,000.00 1.00	570,000,000.00 1.00
Jaring Communications Sdn. Bhd.	141,484,002.00	-	-	-	-	73,200,002.00
JKP Sdn. Bhd.	10,250,002.00	10,250,000 ord. share RM1.00 1 preference share RM1.00	10,250,000.00 1.00	99.9 -	10,250,001.00 1.00	10,250,001.00 1.00
Johor Port Berhad	330,000,000.00	1 preference share RM1.00	1.00	-	1.00	1.00
K.L. International Airport Berhad	200,000,002.00	200,000,001 ord. share RM1.00	200,000,001.00	99.9	200,000,001.00	200,000,001.00
Keretapi Tanah Melayu Berhad	1,203,159,172.00	1,166,895,170 ord. share RM1.00 1 preference share RM1.00 57,000,000 preference share RM0.10	1,166,895,170.00 1.00 5,700,000.00	97.0 - 0.5	1,166,895,169.00 - 57,000,000.00	1,006,895,169.00 - 57,000,000.00
Khazanah Nasional Berhad	5,443,953,229.00	4,739,321,789 ord. share RM1.00	4,739,321,789.00	99.9	5,687,907,846.29	5,687,907,846.29
Konsortium Pelabuhan Kemaman Sdn. Bhd.	10,000,000.00	1 preference share RM1.00	1.00	-	1.00	1.00
Kuantan Port Consortium Sdn. Bhd.	120,000,001.00	1 preference share RM1.00	1.00	-	-	-
KUB Malaysia Berhad	222,585,876.00	125,466,950 ord. share RM0.40	50,186,780.00	22.5	125,466,950.00	125,466,950.00
Kumpulan Modal Perdana Sdn. Bhd.	30,000,003.00	2 ord. share RM1.00	2.00	99.9	3.00	3.00
Malaysia Airports (Sepang) Sdn. Bhd.	50,000,002.00	1 preference share RM1.00	1.00	-	-	-
Malaysia Airports Holdings Berhad	1,232,443,880.00	1 preference share RM1.00	1.00	-	1.00	1.00
Malaysia Airports Sdn. Bhd.	360,113,847.00	1 preference share RM1.00	1.00	-	-	-
Malaysia Batek and Handicraft Berhad	300,002.00	300,000 ord. share RM1.00	300,000.00	99.9	300,000.00	300,000.00
Malaysia Debt Ventures Berhad	250,000,000.00	249,999,999 ord. share RM1.00	249,999,999.00	99.9	250,000,000.00	250,000,000.00
Malaysia Development Holding Sdn. Bhd. (Formerly known as Radio Televisyen Malaysia Berhad)	2.00	1 ord. share RM1.00	1.00	50.0	-	-
Malaysia Venture Capital Management Berhad	360,000,002.00	360,000,000 ord. share RM1.00 1 spc. share RM1.00	360,000,000.00 1.00	99.9 -	360,000,000.00 -	300,000,000.00 -
Malaysian Airline System Berhad	1,671,078,171.00	1 preference share RM1.00	1.00	-	1.00	1.00
Malaysian Biotechnology Corporation Sdn. Bhd.	245,000,002.00	245,000,001 ord. share RM1.00	245,000,001.00	99.9	245,000,000.00	95,000,000.00
Malaysian Maritime Academy Sdn. Bhd.	10,000,000.00	1 preference share RM1.00	1.00	-	1.00	1.00
MARDEC Berhad	125,709,001.00	1 preference share RM1.00	1.00	-	1.00	1.00
Mass Rapid Transit Corporation Sdn. Bhd.	34,000,002.00	34,000,001.00 ord. share RM1.00	34,000,001.00	99.9	10,000,000.00	10,000,000.00
Medical Online Sdn. Bhd.	22,000,001.00	1 preference share RM1.00	1.00	-	-	-
MIMOS Berhad	100,000,000.00	99,999,999 ord. share RM1.00	99,999,999.00	99.9	99,999,999.00	99,999,999.00
MISC Berhad	4,463,793,104.00	1 preference share RM1.00	1.00	-	-	-
Multimedia Development Corporation Sdn. Bhd.	620,475,003.00	476,905,002 ord. share RM1.00	476,905,002.00	99.9	476,905,002.00	476,905,002.00
MyCreative Ventures Sdn. Bhd.	20,000,000.00	19,999,999 ord. share RM1.00	19,999,999.00	99.9	20,000,000.00	20,000,000.00

(continued...)

**Statement of Memorandum Account of Investments  
as at 31 December 2013**

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2013	2012
	RM		RM		RM	RM
<b>COMPANIES - (CONT.)</b>						
National Aerospace & Defence Industries Sdn. Bhd.	226,898,956.00	13,016,393 ord. share RM1.00	13,016,393.00	5.7	11,584,589.29	11,584,589.29
National Feedlot Corporation Sdn. Bhd.	1,110,003.00	1 spc. share RM1.00	1.00	–	1.00	1.00
NINEBIO Sdn. Bhd.	50,000,002.00	1 preference share RM1.00	1.00	–	–	–
Northport (Malaysia) Berhad	308,530,432.00	–	–	–	–	50,000,002.00
Padiberas Nasional Berhad	470,401,501.00	1 spc. share RM1.00	1.00	–	1.00	1.00
PDX.Com Sdn. Bhd.	8,800,001.00	1 preference share RM1.00	1.00	–	1.00	1.00
Pelabuhan Tanjung Pelepas Sdn. Bhd.	728,989,157.51	1 spc. share RM1.00	1.00	–	1.00	1.00
Pembinaan BLT Sdn. Bhd.	100,000,000.00	114,051,351 preference share RM 0.01	1,140,513.51	0.2	114,051,351.00	114,051,351.00
Pembinaan PFI Sdn. Bhd.	10,000,000.00	99,999,999 ord. share RM1.00	99,999,999.00	99.9	100,000,000.00	100,000,000.00
Penang Port Sdn. Bhd.	73,450,003.00	9,999,999 ord. share RM1.00	9,999,999.00	99.9	10,000,000.00	10,000,000.00
Pengurusan Aset Air Berhad	410,000,000.00	–	–	–	–	73,450,002.00
Pengurusan Danaharta Nasional Berhad	1,500,000,000.00	1 golden share RM1.00	1.00	–	1.00	1.00
Perbadanan Nasional Berhad	751,012,180.00	410,000,000 ord. share RM1.00	410,000,000.00	100.0	409,999,998.00	409,999,998.00
Percetakan Nasional Malaysia Berhad	65,000,000.00	1,500,000,000 ord. share RM1.00	1,500,000,000.00	100.0	1,500,000,000.00	1,500,000,000.00
Permodalan Nasional Berhad	100,000,000.00	747,262,178 ord. share RM1.00	747,262,178.00	99.5	747,262,178.00	747,262,178.00
Perwaja Terengganu Sdn. Bhd.	979,000,000.00	64,999,999 ord. share RM1.00	64,999,999.00	99.9	64,999,999.00	64,999,999.00
Petroleum Nasional Berhad	100,000,000.00	1 ord. share RM1.00	1.00	–	1.00	1.00
Piramid Pertama Sdn. Bhd.	2.00	552,500,000 ord. share RM1.00	552,500,000.00	56.4	350,000,002.00	350,000,002.00
Pos Malaysia Berhad	268,513,043.50	300,000,000 preference share RM1.00	300,000,000.00	30.6	300,000,000.00	300,000,000.00
Professional Services Development Corporation Sdn. Bhd.	30,500,002.00	99,990 ord. share RM1,000.00	99,990,000.00	99.9	9,990,000.00	9,990,000.00
Projek Lebuhraya Usahasama Berhad	50,000,000.00	1 ord. share RM1.00	1.00	50.0	2.00	2.00
Prokhas Sdn. Bhd.	50,000,000.00	1 preference share RM1.00	1.00	–	1.00	1.00
Pyrotechnical Managers Holdings Sdn. Bhd. (Formerly known as Prokhas Managers Sdn. Bhd.)	2.00	1 ord. share RM1.00	1.00	50.0	–	–
Rangkaian Hotel Seri Malaysia Sdn. Bhd.	159,559,144.00	125,200,934 ord. share RM1.00	125,200,934.00	78.5	118,925,000.00	118,925,000.00
Sabah Electricity Sdn. Bhd.	9,733,612.00	1 preference share RM1.00	1.00	–	1.00	1.00
Sarawak Hidro Sdn. Bhd.	1,155,813,364.00	1 spc. share RM1.00	1.00	–	–	–
SDE Solutions Sdn. Bhd.	2.00	1,155,813,362 ord. share RM1.00	1,155,813,362.00	99.9	630,279,999.00	630,279,999.00
Senai Airport Terminal Services Sdn. Bhd.	20,000,001.00	1 preference share RM1.00	1.00	–	–	–
Sepang International Circuit Sdn. Bhd.	10,000,000.00	1 ord. share RM1.00	1.00	–	–	–
SIRIM Berhad	70,000,002.00	9,999,999 ord. share RM1.00	9,999,999.00	99.9	1.00	1.00
Small Medium Enterprise Development Bank Malaysia Bhd. (Formerly known as Bank Perusahaan Kecil Dan Sederhana Malaysia Berhad)	1,350,000,000.00	70,000,001 ord. share RM1.00	70,000,001.00	99.9	70,000,001.00	70,000,001.00
Syarikat Bekalan Air Selangor Sdn. Bhd.	71,550,001.00	464,818,023 ord. share RM1.00	464,818,023.00	99.9	417,303,292.32	1,212,000,000.00
		1 golden share RM1.00	1.00	–	–	–
		655,000,000 preference share RM0.01	6,550,000.00	9.2	655,000,000.00	655,000,000.00

(continued...)

**Statement of Memorandum Account of Investments  
as at 31 December 2013**

(continuation)

Entities	Issued/ Paid-up Shares Capital	Holding			Book Value	
		Particulars	Nominal Value	%	2013	2012
	RM		RM		RM	RM
Syarikat Jaminan Kredit Perumahan Berhad	100,000,000.00	99,999,999 ord. share RM1.00	99,999,999.00	99.9	-	-
Syarikat Jaminan Pembiayaan Perniagaan Berhad	50,000,002.00	50,000,001 ord. share RM1.00	50,000,001.00	99.9	50,000,000.00	50,000,000.00
Syarikat Perumahan Negara Berhad	210,000,002.00	210,000,001 ord. share RM1.00	210,000,001.00	99.9	10,000,000.00	10,000,000.00
Syarikat Perumahan Pegawai Kerajaan Sdn. Bhd.	117,000,000.00	35,000,000 ord. share RM1.00	35,000,000.00	29.9	26,000,000.00	26,000,000.00
Syarikat Prasarana Negara Berhad	6,832,552,634.00	6,832,552,633 ord. share RM1.00	6,832,552,633.00	99.9	6,928,648,759.12	4,741,648,759.12
Syarikat Tanah dan Harta Sdn. Bhd.	60,002.00	60,001 ord. share RM1.00	60,001.00	99.9	60,001.00	60,001.00
Technology Park Malaysia Corporation Sdn. Bhd.	59,691,502.00	59,691,501 ord. share RM1.00	59,691,501.00	99.9	59,691,501.00	59,691,501.00
Telekom Malaysia Berhad	2,504,184,312.00	1 preference share RM1.00	1.00	-	-	-
Tenaga Nasional Berhad	5,643,611,171.00	1 preference share RM1.00	1.00	-	-	-
Turus Pesawat Sdn. Bhd.	3.00	2 ord. share RM1.00	2.00	99.9	-	-
UDA Holdings Berhad	334,717,187.00	334,717,186 ord. share RM1.00	334,717,186.00	99.9	662,871,558.00	662,871,558.00
		1 preference share RM1.00	1.00	-	-	-
Wakala Global Sukuk Berhad	2.00	1 ord. share RM1.00	1.00	50.0	-	-
Westports Malaysia Sdn. Bhd.	893,000,001.00	1 spc. share RM1.00	1.00	-	-	-
<i>Total Companies</i>					28,421,710,693.74	26,852,985,472.42
<b>TOTAL INVESTMENTS</b>					29,679,137,798.72	28,110,412,577.40



# **ATTACHMENT 5**

## **STATEMENT OF MEMORANDUM ACCOUNT OF PUBLIC DEBT**



**Statement of Memorandum Account of Public Debt (Loans)**  
as at 31 December 2013

Description	Interest Rate	Redemption Date	Allowable Amount	Payable Amount
	%		RM	RM
<b>DOMESTIC</b>				
TREASURY BILL	Discounted	2014	4,320,000,000.00	4,320,000,000.00
<b>GOVERNMENT INVESTMENT ISSUES</b>				
<i>No. Output</i>	<i>Stock Code</i>			
1/2005	GN 0500 01	0.000	16.03.2015	2,000,000,000.00
3/2006	GN 0600 19	3.820	15.11.2016	11,000,000,000.00
2/2007	GN 0700 08	3.941	15.06.2017	3,000,000,000.00
3/2008	GJ 0800 19	4.273	14.02.2014	3,500,000,000.00
4/2008	GN 0800 31	4.295	31.10.2018	7,500,000,000.00
1/2009	GO 0900 01	3.910	13.08.2019	6,000,000,000.00
3/2009	GJ 0900 30	3.902	30.12.2014	5,500,000,000.00
4/2009	GI 0900 42	3.909	31.07.2014	4,500,000,000.00
6/2009	GO 0900 61	4.492	30.04.2020	3,500,000,000.00
2/2010	GJ 1000 09	3.860	30.09.2015	3,500,000,000.00
3/2010	GN 1000 21	4.284	15.06.2020	5,500,000,000.00
4/2010	GI 1000 42	3.473	15.07.2015	3,000,000,000.00
6/2010	GN 1000 60	3.998	30.11.2020	3,000,000,000.00
1/2011	GL 1100 01	3.872	30.08.2018	8,500,000,000.00
2/2011	GH 1100 17	3.505	30.09.2014	7,000,000,000.00
3/2011	GN 1100 25	4.170	30.04.2021	12,500,000,000.00
1/2012	GH 1200 01	3.186	31.07.2015	4,000,000,000.00
2/2012	GJ 1200 09	3.309	30.08.2017	9,500,000,000.00
3/2012	GL 1200 21	3.704	30.09.2019	8,000,000,000.00
4/2012	GO 1200 37	3.699	15.11.2022	8,500,000,000.00
5/2012	GS 1200 59	3.899	15.06.2027	5,000,000,000.00
6/2012	GH 1200 90	3.235	08.02.2016	7,000,000,000.00
7/2012	GL 1200 98	3.576	15.05.2020	11,000,000,000.00
1/2013	GT 1300 01	3.871	08.08.2028	3,000,000,000.00
2/2013	GO 1300 33	3.493	31.10.2023	4,000,000,000.00
3/2013	GJ 1300 55	3.399	30.11.2018	4,000,000,000.00
4/2013	GG 1300 67	3.389	22.07.2016	4,000,000,000.00
5/2013	GX 1300 68	4.582	30.08.2033	2,500,000,000.00
6/2013	GL 1300 69	3.716	23.03.2021	3,500,000,000.00
7/2013	GJ 1300 70	3.558	30.04.2019	3,000,000,000.00
8/2013	GO 1300 71	4.444	22.05.2024	4,000,000,000.00
9/2013	GS 1300 72	4.943	06.12.2028	2,000,000,000.00
Total Government Investment Issues			166,500,000,000.00	172,500,000,000.00
<b>MALAYSIAN GOVERNMENT SECURITIES</b>				
<i>No. Output</i>	<i>Stock Code</i>			
5/1998	MZ 9800 5A	8.000	30.10.2018	3,000,000,000.00
5/1999	MS 9900 5N	7.300	01.10.2014	2,000,000,000.00
1/2003	MS 0300 1S	4.410	29.01.2018	2,000,000,000.00
2/2003	MS 0300 2H	4.240	07.02.2018	15,100,000,000.00
2/2004	MN 0400 2W	5.094	30.04.2014	24,000,000,000.00
3/2004	MS 0400 3H	5.734	30.07.2019	6,500,000,000.00
2/2005	MO 0500 2S	4.720	30.09.2015	11,060,000,000.00
3/2005	MY 0500 03	4.837	15.07.2025	3,000,000,000.00
1/2006	MO 0600 01	4.262	15.09.2016	19,700,000,000.00
2/2006	MX 0600 02	4.709	15.09.2026	3,000,000,000.00
2/2007	MN 0700 02	3.814	15.02.2017	9,500,000,000.00
3/2007	MX 0700 03	3.502	31.05.2027	6,000,000,000.00
3/2008	MX 0800 03	5.248	15.09.2028	4,000,000,000.00
2/2009	MO 0900 02	4.378	29.11.2019	17,600,000,000.00
4/2009	MJ 0900 04	3.741	27.02.2015	13,500,000,000.00
1/2010	MJ 1000 01	3.835	12.08.2015	10,000,000,000.00
2/2010	ML 1000 02	4.012	15.09.2017	14,000,000,000.00
3/2010	MX 1000 03	4.498	15.04.2030	2,000,000,000.00
1/2011	MO 1100 01	4.160	15.07.2021	13,500,000,000.00
2/2011	MH 1100 02	3.434	15.08.2014	8,400,000,000.00
3/2011	MS 1100 03	4.392	15.04.2026	10,500,000,000.00
4/2011	MX 1100 04	4.232	30.06.2031	3,500,000,000.00
5/2011	MK 1100 05	3.580	28.09.2018	11,000,000,000.00
1/2012	MO 1200 01	3.418	15.08.2022	10,500,000,000.00
2/2012	MS 1200 02	3.892	15.03.2027	5,500,000,000.00
3/2012	MH 1200 03	3.197	15.10.2015	8,237,700,000.00
4/2012	MX 1200 04	4.127	15.04.2032	5,500,000,000.00
5/2012	MJ 1200 05	3.314	31.10.2017	10,500,000,000.00
6/2012	ML 1200 06	3.492	31.03.2020	11,000,000,000.00
1/2013	MH 1300 01	3.1720	15.07.2016	11,500,000,000.00
2/2013	MI 1300 02	3.260	01.03.2018	8,486,557,000.00
3/2013	MN 1300 03	3.480	15.03.2023	11,000,000,000.00
4/2013	MX 1300 04	3.844	15.04.2033	2,500,000,000.00
5/2013	MS 1300 05	3.733	15.06.2028	5,000,000,000.00
6/2013	MK 1300 06	3.889	31.07.2020	7,973,062,000.00
7/2013	MZ 1300 07	4.935	30.09.2043	2,500,000,000.00
Total Malaysian Government Securities			313,057,319,000.00	305,075,000,000.00
<b>TOTAL DOMESTIC</b>				481,895,000,000.00

(Cont...)

**Statement of Memorandum Account of Public Debt (Loans)**  
as at 31 December 2013

(Continuation)

<i>Description</i>	<i>Interest Rate</i>	<i>Redemption Date</i>	<i>Allowable Amount</i>	<i>Payable Amount</i>
<b>EXTERNAL</b>	%		<i>USD</i>	<i>RM</i>
MARKETABLE LOAN				
2010 Sukuk Global USD 1.25 Billion	3.320	04.06.2015	1,250,000,000.00	4,150,500,000.00
2011 Sukuk Wakala Global USD 1.2 Billion	3.320	06.07.2016	1,200,000,000.00	3,984,480,000.00
2011 Sukuk Wakala Global USD 0.8 Billion	3.320	06.07.2021	800,000,000.00	2,656,320,000.00
<i>Total Marketable Loan</i>			3,250,000,000.00	10,791,300,000.00
<b>Total External</b>				10,791,300,000.00
<b>HOUSING LOANS FUND</b>	%		<i>RM</i>	<i>RM</i>
HOUSING LOAN FUND FINANCING				
Commercial Banks	3.500 - 4.890	2014 - 2023	25,300,000,000.00	26,100,000,000.00
Employee Provident Fund	4.038 - 4.560	2014 - 2018	17,100,000,000.00	15,100,000,000.00
<i>Total Housing Loans Fund</i>			42,400,000,000.00	41,200,000,000.00
<b>TOTAL LOANS</b>				533,886,300,000.00



**Statement of Memorandum Liabilities - Public Debt (External Assistance)**  
as at 31 December 2013

Descriptions	Interest Rate	Redemption Date	Allowable Amount in Foreign Currencies	Aggregated Withdrawal in Foreign Currencies	Aggregated Repayment in Foreign Currencies	Outstanding Amount in Foreign Currencies	Outstanding Amount in Ringgit Malaysia
	%						RM
<b>MULTILATERAL LOANS</b>							
<i>Islamic Development Bank</i>							
			USD	USD	USD	USD	
1993 2-MA-0048 International Islamic University	-	1997/2013	5,785,092.34	5,785,092.34	5,785,092.34	-	-
1999 2-MA-0070 Hospital Equipment Financing, Ministry of Health	3.038	2004/2014	25,000,000.00	15,963,234.27	15,165,079.99	798,154.28	4,040,895.49
1999 2-MA-0075 Purchase and Installation of Fire Fighting Vehicles	2.086	2004/2013	26,630,000.00	19,810,226.92	19,810,226.92	-	-
2000 2-MA-0077 University Malaysia Sabah	2.425	2006/2015	20,160,000.00	14,452,956.72	11,562,365.44	2,890,591.28	14,634,485.53
2000 2-MA-0078 University of Technology Malaysia	2.007	2004/2016	19,923,084.70	15,408,614.37	11,852,780.20	3,555,834.17	18,002,477.24
2003 2-MA-0088 Hospital Equipment Financing, Ministry of Health Phase II	2.024	2007/2020	27,880,000.00	14,598,601.22	7,299,300.58	7,299,300.64	36,954,899.28
2004 2-MA-0094 University of Technology Malaysia, Phase II	3.038	2010/2022	38,230,000.00	25,451,606.77	7,423,385.34	18,028,221.43	91,273,279.46
2006 2-MA-100 International Islamic University Phase II	-	2007/2012	28,471,000.00	15,194,878.47	-	15,194,878.47	76,928,630.72
2006 2-MA-101 University Malaysia Sabah Phase II	-		23,069,000.00	10,546,615.18	-	10,546,615.18	53,395,403.33
2009 2-MA-103 University Science Malaysia	-		43,440,000.00	23,073,899.52	-	23,073,899.52	116,818,538.49
<i>Total of Islamic Development Bank</i>			258,588,177.04	160,285,725.78	78,898,230.81	81,387,494.97	412,048,609.54
<i>Asian Development Bank</i>							
			USD	USD	USD	USD	
1992 1120 MAL National Coastal Erosion Control Sector	6%-10%	1999/2018	29,345,630.75	29,345,630.75	16,165,300.00	13,180,330.75	43,763,970.22
1993 1238 MAL Integrated Agricultural Development West Pahang II	6%-10%	1999/2018	15,985,889.53	15,985,889.53	9,331,800.00	6,654,089.53	22,094,238.88
1994 1197 MAL Rehabilitation and Improvement of Water Supply System	Variable	1997/2016	89,081,190.71	89,081,190.71	63,203,800.00	25,877,390.71	85,923,288.11
1995 1355 MAL Technical and Vocational Education Project	Variable	2001/2020	58,448,803.73	58,448,803.73	25,105,900.00	33,342,903.73	110,711,777.55
1998 1596 MAL Technical Education Project	Variable	2003/2017	32,876,858.42	32,876,858.42	18,685,076.15	14,191,782.27	47,122,393.85
<i>Total of Asian Development Bank</i>			225,738,373.14	225,738,373.14	132,491,876.15	93,246,496.99	309,615,668.61
<b>TOTAL OF MULTILATERAL LOANS</b>							721,664,278.15
<b>BILATERAL LOANS</b>							
<i>Government of Spain - ICO</i>							
			USD	USD	USD	USD	
2003 Malaysian Spanish Institute	-	2013/2045	5,900,000.00	5,900,000.00	274,418.60	5,625,581.40	18,679,180.48
<i>Total Government of Spain - ICO</i>			5,900,000.00	5,900,000.00	274,418.60	5,625,581.40	18,679,180.48

(continued...)

**Statement of Memorandum Liabilities - Public Debt (External Assistance)**  
as at 31 December 2013

(continuation)

Descriptions	Interest Rate	Redemption Date	Allowable Amount in Foreign Currencies	Aggregated Withdrawal in Foreign Currencies	Aggregated Repayment in Foreign Currencies	Outstanding Amount in Foreign Currencies	Outstanding Amount in Ringgit Malaysia
	%						RM
<b>BILATERAL LOAN- (CONT.)</b>							
<i>Government of Canada</i>							
1970 National Airport Plan and Airport Master Plan Study	-	1979/2018	CAD 396,276.00	CAD 396,276.00	CAD 346,741.50	CAD 49,534.50	154,443.62
1985 Automated Customer Service System	-	1994/2034	2,121,123.15	2,121,123.15	1,034,047.17	1,087,075.98	3,389,394.20
<i>Total Government of Canada</i>			2,517,399.15	2,517,399.15	1,380,788.67	1,136,610.48	3,543,837.82
<i>Government of France</i>							
1983 1101/1104 Paka Power System	10.600	1984/2015	FRF 971,555,638.46	FRF 971,555,638.46	FRF 955,462,776.53	FRF 16,092,861.93	11,250,776.43
1986 0388 Kota Kinabalu/Kuching Airport Development	2.500	1987/2017	7,822,808.10	7,822,808.10	7,210,207.18	612,600.92	428,279.07
1994 1550 France Institute Malaysia	4.850	2000/2022	114,449,847.16	114,449,847.16	81,545,320.81	32,904,526.35	23,004,079.14
<i>Total Government of France</i>			1,093,828,293.72	1,093,828,293.72	1,044,218,304.52	49,609,989.20	34,683,134.64
<i>Japan Bank for International Cooperation</i>							
2000 EDTP Electrified Double Track Project Rawang - Ipoh	1.700	2005/2014	JPY 39,666,467,610.00	JPY 36,834,793,962.00	JPY 33,182,792,000.00	JPY 3,652,001,962.00	115,534,734.07
2002 ICT - Venture Capital Fund Project	1.800	2007/2014	68,000,000,000.00	48,926,852,461.00	42,811,013,000.00	6,115,839,461.00	193,480,697.19
<i>Total of Japan Bank for International Cooperation</i>			107,666,467,610.00	85,761,646,423.00	75,993,805,000.00	9,767,841,423.00	309,015,431.26
<i>Japan International Cooperation Agency</i>							
1990 MXIII-3 Area Development Project (Eradicate Poverty)	2.900	1997/2015	JPY 9,318,000,000.00	JPY 9,318,000,000.00	JPY 8,562,489,000.00	JPY 755,511,000.00	23,901,346.00
1992 MXIV-1 Project Loan Fund Higher Education	3.000	1999/2017	5,316,833,082.00	5,316,833,082.00	4,318,927,082.00	997,906,000.00	31,569,754.22
1992 MXIV-5 Rural Development Project (Eradicate Poverty) II	3.000	1999/2017	10,949,000,000.00	10,949,000,000.00	8,877,574,000.00	2,071,426,000.00	65,531,632.94
1995 MXV-3 National University Hospital Malaysia	3.000	2000/2018	8,203,021,961.00	8,203,021,961.00	6,001,101,961.00	2,201,920,000.00	69,659,941.12
1999 MXVII-1 Look East Policy	0.750	2009/2039	14,026,000,000.00	12,015,524,145.00	1,997,798,145.00	10,017,726,000.00	316,920,779.74
1999 MXVII-2 Beris Dam Project (g)	1.700	2006/2024	8,549,000,000.00	7,971,040,496.00	3,523,492,496.00	4,447,548,000.00	140,702,628.53
1999 MXVII-2A Beris Dam Project (g)	0.750	2009/2039	1,188,000,000.00	607,460,008.00	107,711,008.00	499,749,000.00	15,810,059.36
1999 MXVII-4 Project Development University Malaysia Sarawak	0.750	2009/2039	18,549,000,000.00	18,402,798,269.00	3,021,045,269.00	15,381,753,000.00	486,617,137.91
1999 MXVII-5 Fund For Small and Medium Scale Industries	0.750	2009/2039	14,753,401,720.00	14,753,401,720.00	2,418,643,720.00	12,334,758,000.00	390,222,404.09
1999 MXVII-6 Higher Education Loan Fund Project II	0.750	2009/2039	5,285,000,000.00	4,984,453,299.00	950,302,299.00	4,034,151,000.00	127,624,401.04
1999 MXVII-7 Pahang-Selangor Raw Water Transfer Project	0.750	2009/2039	703,760,668.00	703,760,668.00	115,373,668.00	588,387,000.00	18,614,211.13
2000 MXVIII-2 National Sewerage Project	0.750	2010/2040	48,489,000,000.00	48,305,915,528.00	6,343,483,528.00	41,962,432,000.00	1,327,523,498.75
2005 MXIX-1 Pahang-Selangor Raw Water Transfer Project II	0.950	2015/2045	82,040,000,000.00	52,104,832,435.00	-	52,104,832,435.00	1,648,388,478.91
2006 MXX-1 Higher Education Loan Fund Project III	1.200	2013/2031	7,644,000,000.00	6,892,192,157.00	413,210,000	6,478,982,157.00	204,969,079.52
2013 MXXI-1 Development Malaysian Project	2.000	2013/2014	6,295,000,000.00	500,000,000.00	-	500,000,000.00	15,818,000.00
<i>Total of Japan International Cooperation Agency</i>			241,309,017,431.00	201,028,233,768.00	46,651,152,176.00	154,377,081,592.00	4,883,873,353.26
<b>TOTAL OF BILATERAL LOANS</b>							5,249,794,937.46
<b>TOTAL OF EXTERNAL ASSISTANCE</b>							5,971,459,215.61



## **ATTACHMENT 6**

### **STATEMENT OF MEMORANDUM ACCOUNT OF STATUTORY GUARANTEES**



**Statement of Memorandum Account of Statutory Guarantees  
as at 31 December 2013**

Agencies	Domestic	External	Total	
			2013	2012
	RM	RM	RM	RM
<b>CONTRIBUTORS / DEPOSITORS GUARANTEES</b>				
Bank Simpanan Nasional	26,552,762,254.87	–	26,552,762,254.87	22,195,721,445.55
Kumpulan Wang Simpanan Guru-Guru	1,839,193.00	–	1,839,193.00	1,599,298.00
Kumpulan Wang Simpanan Pekerja	538,634,066,578.56	–	538,634,066,578.56	489,276,019,278.84
Lembaga Tabung Haji	45,719,459,000.00	–	45,719,459,000.00	35,835,608,607.79
<b>TOTAL CONTRIBUTORS / DEPOSITORS GUARANTEES</b>	<b>610,908,127,026.43</b>	<b>–</b>	<b>610,908,127,026.43</b>	<b>547,308,948,630.18</b>
<b>LOAN GUARANTEES</b>				
<b>Statutory Bodies</b>				
Perbadanan Tabung Pendidikan Tinggi Nasional	29,200,000,000.00	–	29,200,000,000.00	24,200,000,000.00
Federal Land Development Authority (FELDA)	5,720,464,286.00	–	5,720,464,286.00	3,816,250,000.00
Perbadanan Kemajuan Negeri Pahang	200,000,000.00	–	200,000,000.00	200,000,000.00
<b>Total Statutory Bodies</b>	<b>35,120,464,286.00</b>	<b>–</b>	<b>35,120,464,286.00</b>	<b>28,216,250,000.00</b>
<b>Companies</b>				
1Malaysia Development Berhad	5,000,000,000.00	–	5,000,000,000.00	5,000,000,000.00
1MDB Real Estate Sdn Bhd	800,000,000.00	–	800,000,000.00	800,000,000.00
Asset Global Network Sdn. Bhd.	961,020,000.00	–	961,020,000.00	1,011,600,000.00
Bank Pembangunan Malaysia Berhad (BPMP)	10,500,000,000.00	486,894,490.72	10,986,894,490.72	12,321,495,678.06
Bank Pertanian Malaysia	–	–	–	20,326,889.62
Small and Medium Enterprise Bank (SME Bank)	1,300,000,000.00	55,781,544.28	1,355,781,544.28	1,413,074,913.88
Danainfra Nasional Berhad	6,500,000,000.00	–	6,500,000,000.00	2,400,000,000.00
Govco Holdings Berhad	3,000,000,000.00	–	3,000,000,000.00	3,000,000,000.00
Jambatan Kedua Sdn Bhd	3,620,794,781.44	1,095,732,000.00	4,716,526,781.44	3,787,034,297.81
Johor Corporation (Jcorp)	3,000,000,000.00	–	3,000,000,000.00	3,000,000,000.00
Khazanah Nasional Berhad	18,700,000,000.00	–	18,700,000,000.00	17,700,000,000.00
K.L. International Airport Berhad	4,860,000,000.00	472,275,874.75	5,332,275,874.75	5,987,220,558.55
Malaysia Debt Ventures Sdn Bhd	1,000,000,000.00	–	1,000,000,000.00	1,000,000,000.00
Malaysian Industrial Development Finance Bhd. (MIDF)	–	27,890,772.14	27,890,772.14	60,312,663.72
Pelabuhan Tanjung Pelepas Sdn Bhd	1,870,000,000.00	–	1,870,000,000.00	1,555,000,000.00
Penerbangan Malaysia Berhad (PMB)	5,828,768,080.45	–	5,828,768,080.45	6,553,249,169.37
Pengurusan Air SPV Berhad (PAAB)	9,850,000,000.00	–	9,850,000,000.00	9,500,000,000.00
Projek Lebuhraya Usahasama Berhad (PLUS)	11,000,000,000.00	–	11,000,000,000.00	11,000,000,000.00
Sykt Prasarana Negara Berhad (SPNB)	11,914,000,000.00	–	11,914,000,000.00	9,914,000,000.00
Sabah Electricity Sdn. Bhd. (SESB)	–	16,803,366.49	16,803,366.49	23,124,343.45
Sarawak Capital Resources Ltd.	99,612,000.00	–	99,612,000.00	309,928,620.00
Sarawak Hidro Sdn. Bhd. (SHSB)	6,350,000,000.00	–	6,350,000,000.00	5,350,000,000.00
Senai Airport Terminal Service Sdn Bhd	330,000,000.00	–	330,000,000.00	330,000,000.00
Silterra Malaysia Sdn. Bhd.	1,800,000,000.00	–	1,800,000,000.00	1,800,000,000.00
SRC International Sdn Bhd	4,000,000,000.00	–	4,000,000,000.00	4,000,000,000.00
Tenaga Nasional Berhad (TNB)	–	2,629,876,035.55	2,629,876,035.55	3,656,193,067.35
Turus Pesawat Sdn Bhd	5,310,000,000.00	–	5,310,000,000.00	3,400,000,000.00
<b>Total Companies</b>	<b>117,594,194,861.89</b>	<b>4,785,254,083.93</b>	<b>122,379,448,945.82</b>	<b>114,892,560,201.81</b>
<b>TOTAL LOAN GUARANTEES</b>	<b>152,714,659,147.89</b>	<b>4,785,254,083.93</b>	<b>157,499,913,231.82</b>	<b>143,108,810,201.81</b>
<b>TOTAL GUARANTEES</b>	<b>763,622,786,174.32</b>	<b>4,785,254,083.93</b>	<b>768,408,040,258.25</b>	<b>690,417,758,831.99</b>





# **APPENDICES**

# **2013**

*FEDERAL GOVERNMENT FINANCIAL STATEMENTS*







# APPENDIX 1

## FEDERAL GOVERNMENT FINANCIAL STATISTICS, 2004 - 2013



# FEDERAL GOVERNMENT FINANCIAL STATISTICS, 2004 - 2013

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Statement of Financial Position</b>										
<i>Public Monies</i>										
Cash	25,051	29,356	24,467	21,350	21,722	15,401	16,943	19,410	30,018	26,998
Investments	24,032	24,049	22,843	20,566	21,813	16,690	9,980	43,075	40,347	35,283
<b>Total Public Monies</b>	<b>49,083</b>	<b>53,405</b>	<b>47,310</b>	<b>41,916</b>	<b>43,535</b>	<b>32,091</b>	<b>26,923</b>	<b>62,485</b>	<b>70,365</b>	<b>62,281</b>
<i>Consolidated Fund</i>										
Consolidated Revenue Account	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863	11,863
Consolidated Loan Account	26,380	28,905	38,909	26,068	8,360	43,903	29,402	20,997	11,527	10,538
Consolidated Trust Account	10,840	12,637	(3,462)	3,985	23,312	(23,675)	(14,342)	29,625	46,975	39,880
<b>Total Consolidated Fund</b>	<b>49,083</b>	<b>53,405</b>	<b>47,310</b>	<b>41,916</b>	<b>43,535</b>	<b>32,091</b>	<b>26,923</b>	<b>62,485</b>	<b>70,365</b>	<b>62,281</b>
<b>Consolidated Fund</b>										
<i>Consolidated Revenue Account</i>										
Balance as at 1 January	(453,385)	(408,829)	(365,238)	(320,467)	(272,524)	(235,971)	(212,207)	(192,252)	(170,278)	(149,513)
Revenue	213,370	207,913	185,419	159,653	158,639	159,793	139,885	123,546	106,304	99,397
(-) Operating Expenditure (excluding transfer to Development Fund)	211,270	205,537	182,594	151,633	157,067	153,499	123,084	107,694	97,744	91,298
Current Account Surplus/(Deficit)	2,100	2,376	2,825	8,020	1,572	6,294	16,801	15,852	8,560	8,099
(-) Development Expenditure	42,210	46,932	46,416	52,791	49,515	42,847	40,565	35,807	30,534	28,864
Surplus/(Deficit) for the Year	(40,110)	(44,556)	(43,591)	(44,771)	(47,943)	(36,553)	(23,764)	(19,955)	(21,974)	(20,765)
<b>Balance as at 31 December</b>	<b>(493,495)</b>	<b>(453,385)</b>	<b>(408,829)</b>	<b>(365,238)</b>	<b>(320,467)</b>	<b>(272,524)</b>	<b>(235,971)</b>	<b>(212,207)</b>	<b>(192,252)</b>	<b>(170,278)</b>
<i>Consolidated Loan Account</i>										
Balance as at 1 January	28,905	38,909	26,068	8,360	43,903	29,402	20,997	11,527	10,538	8,428
Net Loans	40,505	46,728	48,211	45,394	56,240	37,581	25,591	15,465	13,186	27,191
Transfers	(43,030)	(56,732)	(35,370)	(27,686)	(91,783)	(23,080)	(17,186)	(5,995)	(12,197)	(25,081)
<b>Balance as at 31 December</b>	<b>26,380</b>	<b>28,905</b>	<b>38,909</b>	<b>26,068</b>	<b>8,360</b>	<b>43,903</b>	<b>29,402</b>	<b>20,997</b>	<b>11,527</b>	<b>10,538</b>
<i>Consolidated Trust Account</i>										
Balance as at 1 January	12,637	(3,462)	3,985	23,312	(23,675)	(14,342)	29,625	46,975	39,880	20,535
Net Receipts/(Payments)	(1,797)	16,099	(7,447)	(19,327)	46,987	(9,333)	(43,967)	(17,350)	7,095	19,345
<b>Balance as at 31 December</b>	<b>10,840</b>	<b>12,637</b>	<b>(3,462)</b>	<b>3,985</b>	<b>23,312</b>	<b>(23,675)</b>	<b>(14,342)</b>	<b>29,625</b>	<b>46,975</b>	<b>39,880</b>
<b>Finance</b>										
<i>Current Account Surplus/(Deficit)</i>										
Development Account Surplus/(Deficit) <sup>1</sup>	(38,540)	(41,922)	(42,509)	(43,499)	(47,421)	(35,577)	(20,643)	(19,083)	(18,270)	(18,903)
<b>Overall Surplus/(Deficit)</b>	<b>(38,540)</b>	<b>(41,922)</b>	<b>(42,509)</b>	<b>(43,499)</b>	<b>(47,421)</b>	<b>(35,577)</b>	<b>(20,643)</b>	<b>(19,083)</b>	<b>(18,270)</b>	<b>(18,903)</b>
<i>Financed by:</i>										
Net of Domestic Loans <sup>2</sup>	38,326	46,742	47,669	41,756	62,478	38,054	29,900	15,666	16,700	30,487
Net of External Loans	(221)	(14)	550	3,664	(6,286)	(473)	(4,314)	(170)	(3,503)	(3,306)
Account Balances	435	(4,806)	(5,710)	(1,921)	(8,771)	(2,004)	(4,943)	3,587	5,073	(8,278)
<b>Total</b>	<b>38,540</b>	<b>41,922</b>	<b>42,509</b>	<b>43,499</b>	<b>47,421</b>	<b>35,577</b>	<b>20,643</b>	<b>19,083</b>	<b>18,270</b>	<b>18,903</b>
<b>Changes in Financial Position</b>										
<i>Sources of Fund</i>										
Revenue	209,152	203,908	185,419	159,653	158,639	159,793	139,885	123,546	106,304	99,397
Development Fund Receipts	2,157	2,608	866	816	522	976	3,121	873	3,704	1,862
Net Receipts of Other Trust Fund	-	-	-	-	2,626	-	2,777	-	13,168	13,167
<b>Total Sources of Fund</b>	<b>211,309</b>	<b>206,516</b>	<b>186,285</b>	<b>160,469</b>	<b>161,787</b>	<b>160,769</b>	<b>145,783</b>	<b>124,419</b>	<b>123,176</b>	<b>114,426</b>
<i>Applications of Fund</i>										
Operating Expenditure (excluding transfer to Development Fund)	207,752	199,666	182,594	151,633	157,067	153,499	123,084	107,694	97,744	91,298
Development Expenditure	42,210	46,932	46,416	52,792	49,515	42,847	40,565	35,807	30,534	28,864
Net Payments of Other Trust Funds	3,771	551	308	3,769	-	7,172	-	4,263	-	-
<b>Total Applications of Fund</b>	<b>253,733</b>	<b>247,149</b>	<b>229,318</b>	<b>208,194</b>	<b>206,582</b>	<b>203,518</b>	<b>163,649</b>	<b>147,764</b>	<b>128,278</b>	<b>120,162</b>
<b>Funding Surplus/(Deficit)</b>	<b>(42,424)</b>	<b>(40,633)</b>	<b>(43,033)</b>	<b>(47,725)</b>	<b>(44,795)</b>	<b>(42,749)</b>	<b>(17,866)</b>	<b>(23,345)</b>	<b>(5,102)</b>	<b>(5,736)</b>
<b>Changes in Working Capital</b>										
Increase/(Decrease) in Cash and Investments	(4,319)	6,095	5,178	(2,330)	11,445	(5,168)	7,725	(7,879)	8,084	21,455
Net of Domestic and External Loans	(38,105)	(46,728)	(48,211)	(45,395)	(56,240)	(37,581)	(25,591)	(15,466)	(13,186)	(27,191)
<b>Increase/(Decrease) in Working Capital</b>	<b>(42,424)</b>	<b>(40,633)</b>	<b>(43,033)</b>	<b>(47,725)</b>	<b>(44,795)</b>	<b>(42,749)</b>	<b>(17,866)</b>	<b>(23,345)</b>	<b>(5,102)</b>	<b>(5,736)</b>

Note : (1) - Excluding transfer from Consolidated Loan Account.  
(2) - Excluding Treasury Bills.

# FEDERAL GOVERNMENT FINANCIAL STATISTICS, 2004 - 2013

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Revenue</b>										
Direct Taxes	120,523	116,937	102,242	79,008	78,375	82,138	69,396	61,572	53,543	48,703
Indirect Taxes	35,430	34,706	32,643	30,507	28,129	30,760	25,772	25,058	27,051	23,347
Other Receipts	57,417	56,270	50,534	50,138	52,135	46,895	44,717	36,916	25,710	27,347
<b>Total Revenue</b>	<b>213,370</b>	<b>207,913</b>	<b>185,419</b>	<b>159,653</b>	<b>158,639</b>	<b>159,793</b>	<b>139,885</b>	<b>123,546</b>	<b>106,304</b>	<b>99,397</b>
<b>Operating Expenditure</b>										
Emolument	61,001	60,016	50,148	46,663	42,778	41,011	32,587	28,521	25,587	23,779
Supplies and Services	33,860	31,963	28,949	23,841	26,372	25,197	23,622	20,923	17,984	16,633
Assets	1,415	1,770	2,665	1,869	2,582	2,835	2,532	1,949	1,603	1,764
Grants and Fixed Charges <sup>3</sup>	115,862	112,698	102,519	86,125	86,222	89,901	79,946	71,762	60,786	52,138
Other Expenditure	1,232	1,466	1,138	1,155	685	849	1,198	391	344	5,083
<b>Total Operating Expenditure</b>	<b>213,370</b>	<b>207,913</b>	<b>185,419</b>	<b>159,653</b>	<b>158,639</b>	<b>159,793</b>	<b>139,885</b>	<b>123,546</b>	<b>106,304</b>	<b>99,397</b>
<b>Loans</b>										
<b>Domestic Loans Receipts</b>										
Treasury Bills <sup>4</sup>	6,630	6,530	6,810	6,450	6,710	6,630	6,630	6,530	6,530	7,220
Government Investment Issues	41,000	42,000	36,000	21,000	28,500	16,500	10,000	9,500	4,000	4,100
Malaysian Government Securities	59,457	54,244	57,312	37,100	60,000	43,500	44,081	26,600	27,500	41,750
Market Loans	-	-	-	-	-	-	-	-	-	-
SUKUK	-	-	-	2,399	5,000	-	-	-	-	-
Other Loans	4,400	5,500	7,100	5,900	6,600	5,200	8,100	4,000	5,700	5,000
<b>Total Domestic Loans Receipts</b>	<b>111,487</b>	<b>108,274</b>	<b>107,222</b>	<b>72,849</b>	<b>106,810</b>	<b>71,830</b>	<b>68,811</b>	<b>46,630</b>	<b>43,730</b>	<b>58,070</b>
<b>External Loans Receipts</b>										
Market Loans	-	-	5,961	4,047	-	-	-	-	-	-
Project Loans	413	683	508	448	451	472	489	834	651	1,136
Other Loans	-	-	-	-	-	-	-	-	-	-
<b>Total External Loans Receipts</b>	<b>413</b>	<b>683</b>	<b>6,469</b>	<b>4,495</b>	<b>451</b>	<b>472</b>	<b>489</b>	<b>834</b>	<b>651</b>	<b>1,136</b>
<b>Total Loans Receipts</b>	<b>111,900</b>	<b>108,957</b>	<b>113,691</b>	<b>77,344</b>	<b>107,261</b>	<b>72,302</b>	<b>69,300</b>	<b>47,464</b>	<b>44,381</b>	<b>59,206</b>
<b>Domestic Repayments</b>										
Treasury Bills <sup>4</sup>	6,630	6,530	6,810	6,450	6,710	6,630	6,630	6,530	6,530	7,220
Government Investment Issues	12,000	8,500	7,500	5,500	5,000	2,000	1,600	-	3,000	2,000
Malaysian Government Securities	46,532	39,808	40,592	18,378	31,530	21,399	26,681	18,350	15,800	18,200
Market Loans	-	-	-	-	-	947	-	-	-	-
SUKUK	2,399	4,594	152	165	90	-	-	-	-	-
Other Loans	5,600	2,100	4,500	600	1,000	2,800	4,000	6,084	1,700	163
<b>Total Domestic Repayments</b>	<b>73,161</b>	<b>61,532</b>	<b>59,554</b>	<b>31,093</b>	<b>44,330</b>	<b>33,776</b>	<b>38,911</b>	<b>30,964</b>	<b>27,030</b>	<b>27,583</b>
<b>External Repayments</b>										
Market Loans	-	-	5,216	-	5,838	228	3,208	246	3,380	3,692
Project Loans	634	697	703	831	899	718	1,595	757	773	750
Other Loans	-	-	-	-	-	-	-	-	-	-
<b>Total External Repayments</b>	<b>634</b>	<b>697</b>	<b>5,919</b>	<b>831</b>	<b>6,737</b>	<b>946</b>	<b>4,803</b>	<b>1,003</b>	<b>4,153</b>	<b>4,442</b>
<b>Total Repayments</b>	<b>73,795</b>	<b>62,229</b>	<b>65,473</b>	<b>31,924</b>	<b>51,067</b>	<b>34,722</b>	<b>43,714</b>	<b>31,967</b>	<b>31,183</b>	<b>32,025</b>
<b>Net Domestic Loans</b>										
Treasury Bills <sup>4</sup>	-	-	-	-	-	-	-	-	-	-
Government Investment Issues	29,000	33,500	28,500	15,500	23,500	14,500	8,400	9,500	1,000	2,100
Malaysian Government Securities	12,925	14,436	16,720	18,722	28,470	22,101	17,400	8,250	11,700	23,550
Market Loans	-	-	-	-	-	(947)	-	-	-	-
SUKUK	(2,399)	(4,594)	(152)	2,234	4,910	-	-	-	-	-
Other Loans	(1,200)	3,400	2,600	5,300	5,600	2,400	4,100	(2,084)	4,000	4,837
<b>Total Net Domestic Loans</b>	<b>38,326</b>	<b>46,742</b>	<b>47,668</b>	<b>41,756</b>	<b>62,480</b>	<b>38,054</b>	<b>29,900</b>	<b>15,666</b>	<b>16,700</b>	<b>30,487</b>
<b>Net External Loans</b>										
Market Loans	-	-	745	4,047	(5,838)	(228)	(3,208)	(246)	(3,380)	(3,692)
Project Loans	(221)	(14)	(195)	(383)	(448)	(246)	(1,106)	76	(122)	386
Other Loans	-	-	-	-	-	-	-	-	-	-
<b>Total Net External Loans</b>	<b>(221)</b>	<b>(14)</b>	<b>550</b>	<b>3,664</b>	<b>(6,286)</b>	<b>(474)</b>	<b>(4,314)</b>	<b>(170)</b>	<b>(3,502)</b>	<b>(3,306)</b>
<b>Total Net Loans</b>	<b>38,105</b>	<b>46,728</b>	<b>48,218</b>	<b>45,420</b>	<b>56,194</b>	<b>37,580</b>	<b>25,586</b>	<b>15,496</b>	<b>13,198</b>	<b>27,181</b>
<b>Development Fund</b>										
Balance as at 1 January	(43,824)	(55,235)	(45,496)	(24,382)	(63,144)	(48,255)	(40,706)	(26,819)	(16,746)	(18,087)
<b>Receipts</b>										
Contribution from Consolidated Revenue Account	2,100	2,376	2,825	8,020	1,572	6,294	16,801	15,851	8,560	8,099
Transfer from Consolidated Loan Account	41,830	53,332	32,770	22,386	86,183	20,680	13,094	5,195	8,197	20,244
Others	1,569	2,635	1,082	1,272	522	984	3,121	874	3,704	1,862
<b>Total Receipts</b>	<b>45,499</b>	<b>58,343</b>	<b>36,677</b>	<b>31,678</b>	<b>88,277</b>	<b>27,958</b>	<b>33,016</b>	<b>21,920</b>	<b>20,461</b>	<b>30,205</b>

Note : (3) - Including contribution to Development Fund.  
(4) - Treasury Bills are stated at nominal value.

# FEDERAL GOVERNMENT FINANCIAL STATISTICS, 2004 - 2013

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Development Fund - (Cont.)</b>										
<i>Payments</i>										
<i>Development Expenditure</i>										
Direct	40,473	44,978	44,917	49,097	45,294	40,240	37,923	33,514	29,002	27,651
Loans	1,737	1,954	1,499	3,695	4,221	2,607	2,642	2,293	1,532	1,213
<b>Total Payments</b>	<b>42,210</b>	<b>46,932</b>	<b>46,416</b>	<b>52,792</b>	<b>49,515</b>	<b>42,847</b>	<b>40,565</b>	<b>35,807</b>	<b>30,534</b>	<b>28,864</b>
<i>Surplus/(Deficit) for the Year</i>	3,289	11,411	(9,739)	(21,114)	38,762	(14,889)	(7,549)	(13,887)	(10,073)	1,341
<b>Balance as at 31 December</b>	<b>(40,535)</b>	<b>(43,824)</b>	<b>(55,235)</b>	<b>(45,496)</b>	<b>(24,382)</b>	<b>(63,144)</b>	<b>(48,255)</b>	<b>(40,706)</b>	<b>(26,819)</b>	<b>(16,746)</b>
<b>Housing Loan Fund</b>										
Balance as at 1 January	1,515	1,908	3,213	1,758	2,456	2,995	1,713	6,898	2,688	352
Net Receipts/(Payments)	(190)	(393)	(1,305)	1,455	(698)	(539)	1,282	(5,185)	4,210	2,336
<b>Balance as at 31 December</b>	<b>1,325</b>	<b>1,515</b>	<b>1,908</b>	<b>3,213</b>	<b>1,758</b>	<b>2,456</b>	<b>2,995</b>	<b>1,713</b>	<b>6,898</b>	<b>2,688</b>
<b>Miscellaneous Government Trust Funds</b>										
Balance as at 1 January	35,752	34,555	29,920	28,541	23,412	20,928	59,599	57,391	45,484	30,755
Net Receipts/(Payments)	(6,147)	1,197	4,635	1,379	5,129	2,484	(38,321)	2,208	11,907	14,729
<b>Balance as at 31 December</b>	<b>29,605</b>	<b>35,752</b>	<b>34,555</b>	<b>29,920</b>	<b>28,541</b>	<b>23,412</b>	<b>21,278</b>	<b>59,599</b>	<b>57,391</b>	<b>45,484</b>
<b>Public Trust Funds</b>										
Balance as at 1 January	9,740	6,320	7,722	9,403	6,341	3,353	3,324	4,573	4,226	3,741
Net Receipts/(Payments)	967	3,420	(1,402)	(1,681)	3,062	2,988	29	(1,249)	347	485
<b>Balance as at 31 December</b>	<b>10,707</b>	<b>9,740</b>	<b>6,320</b>	<b>7,722</b>	<b>9,403</b>	<b>6,341</b>	<b>3,353</b>	<b>3,324</b>	<b>4,573</b>	<b>4,226</b>
<b>Deposits</b>										
Balance as at 1 January	9,454	8,990	8,626	7,993	7,260	6,637	5,694	4,932	4,228	3,774
Net Receipts/(Payments)	284	464	364	633	733	623	593	762	704	454
<b>Balance as at 31 December</b>	<b>9,738</b>	<b>9,454</b>	<b>8,990</b>	<b>8,626</b>	<b>7,993</b>	<b>7,260</b>	<b>6,287</b>	<b>5,694</b>	<b>4,932</b>	<b>4,228</b>
<b>Cash</b>										
Cash at Bank	24,151	28,543	23,788	20,779	21,070	14,074	16,345	18,550	28,885	25,975
Cash-in-Hand and Cash-in-Transit	900	813	679	571	652	1,327	598	860	1,133	1,023
<b>Total Cash</b>	<b>25,051</b>	<b>29,356</b>	<b>24,467</b>	<b>21,350</b>	<b>21,722</b>	<b>15,401</b>	<b>16,943</b>	<b>19,410</b>	<b>30,018</b>	<b>26,998</b>
<b>Investments</b>										
Trust Fund Investments	13,673	13,389	13,019	12,417	14,834	11,754	7,441	40,657	37,929	32,845
General Investments	10,359	10,660	9,824	8,149	6,979	4,936	2,539	2,418	2,418	2,438
<b>Total Investments</b>	<b>24,032</b>	<b>24,049</b>	<b>22,843</b>	<b>20,566</b>	<b>21,813</b>	<b>16,690</b>	<b>9,980</b>	<b>43,075</b>	<b>40,347</b>	<b>35,283</b>
<b>Recoverable Loans</b>										
State Governments	15,941	15,797	16,820	18,170	18,482	17,365	15,625	14,347	13,417	12,800
Local Authorities	458	520	500	507	513	520	527	536	540	547
Statutory Bodies	13,558	14,073	12,396	10,415	7,787	6,796	6,159	5,107	4,835	6,163
Co-operatives	178	197	195	196	193	194	194	194	194	185
Companies	22,824	25,509	24,744	24,228	22,880	20,732	22,105	21,092	19,647	20,680
Individuals	36,460	36,566	31,347	26,160	21,151	20,642	20,475	25,881	23,090	26,348
Miscellaneous	3,128	2,952	2,836	2,643	2,376	2,256	2,191	4,131	4,073	6,473
<b>Total Recoverable Loans</b>	<b>92,547</b>	<b>95,614</b>	<b>88,838</b>	<b>82,319</b>	<b>73,382</b>	<b>68,505</b>	<b>67,276</b>	<b>71,288</b>	<b>65,796</b>	<b>73,196</b>
<b>Public Debt</b>										
<i>Domestic Public Debt</i>										
Treasury Bills	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320
Government Investment Issues	172,500	143,500	110,000	81,500	66,000	42,500	28,000	19,600	10,100	9,100
Malaysian Government Securities	305,075	292,150	277,713	260,993	242,270	213,801	191,700	174,300	166,050	154,350
SUKUK	-	2,399	6,992	7,143	4,910	-	-	-	-	-
Other Loans	41,200	42,400	39,000	36,400	31,100	25,500	23,100	19,000	21,288	17,310
<b>Total Domestic Public Debt</b>	<b>523,095</b>	<b>484,769</b>	<b>438,025</b>	<b>390,356</b>	<b>348,600</b>	<b>286,121</b>	<b>247,120</b>	<b>217,220</b>	<b>201,758</b>	<b>185,080</b>
<i>External Public Debt</i>										
Market Loans	10,791	10,053	10,403	9,355	6,049	11,891	12,586	16,717	18,081	21,820
External Assistance	5,971	6,795	7,700	7,390	7,737	8,425	7,016	8,288	8,831	9,724
Other Loans	-	-	-	-	-	-	-	-	-	-
<b>Total External Public Debt</b>	<b>16,762</b>	<b>16,848</b>	<b>18,103</b>	<b>16,745</b>	<b>13,786</b>	<b>20,316</b>	<b>19,602</b>	<b>25,005</b>	<b>26,912</b>	<b>31,544</b>
<b>Total Public Debt</b>	<b>539,857</b>	<b>501,617</b>	<b>456,128</b>	<b>407,101</b>	<b>362,386</b>	<b>306,437</b>	<b>266,722</b>	<b>242,225</b>	<b>228,670</b>	<b>216,624</b>
<b>Guarantees</b>										
Domestic Loans	152,705	136,876	109,140	89,262	75,677	59,336	44,700	38,857	38,102	19,402
External Loans	4,785	6,233	7,618	7,645	8,638	9,900	17,848	20,457	17,579	33,936
<b>Total Guarantees</b>	<b>157,490</b>	<b>143,109</b>	<b>116,758</b>	<b>96,907</b>	<b>84,315</b>	<b>69,236</b>	<b>62,548</b>	<b>59,314</b>	<b>55,681</b>	<b>53,338</b>





## **APPENDIX 2**

**MINISTRY OF FINANCE, MALAYSIA-ORGANISATION CHART**

**ACCOUNTANT GENERAL'S DEPARTMENT-ORGANISATION CHART**

# MINISTRY OF FINANCE, MALAYSIA ORGANISATION CHART

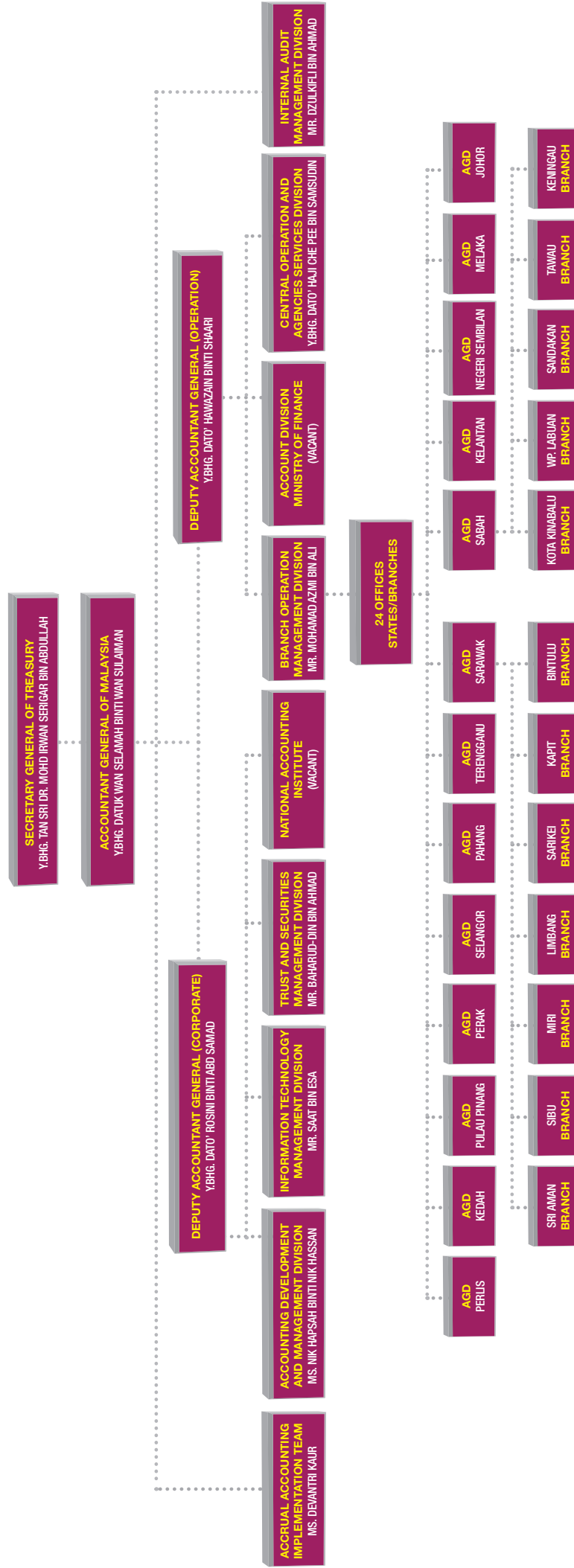
(as at 31 December 2013)





# ACCOUNTANT GENERAL'S DEPARTMENT ORGANISATION CHART

(as at 31 December 2013)



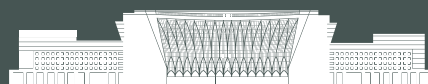


**PNMB**

DICETAK OLEH  
PERCETAKAN NASIONAL MALAYSIA BERHAD  
KUALA LUMPUR, 2014  
[www.printnasiona.com.my](http://www.printnasiona.com.my)  
email: [cservice@printnasiona.com.my](mailto:cservice@printnasiona.com.my)  
Tel.: 03-92366895 Faks: 03-92224773







[www.anm.gov.my](http://www.anm.gov.my)