

**EMPLOYEES PROVIDENT FUND
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2003**

EPF

	← Non - Distributable →			Distributable	Total
	Reserve For CTML	Reserve Section 50(3)	Staff Loan Fund	Accumulated Surplus/ (Deficit)	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
As At 31 December 2001	228,530	69,821	193,000	331,797	823,148
Surplus Of Income For The Current Year	-	-	-	7,790,910	7,790,910
Add:					
Transfer From Surplus Of Income	-	-	5,000	-	5,000
Interest On Contributions Paid Late	-	23,887	-	-	23,887
Less:					
Transfer To Staff Loan Fund	-	-	-	(5,000)	(5,000)
Transfer To CTML / Contribution Account	(2)	-	-	-	(2)
Payment On Invocation Of Section 50(3)	-	(4,258)	-	-	(4,258)
2002 Dividend Credited To Members' Accounts - 4.25%	-	-	-	(7,742,318)	(7,742,318)
Adjustment On Dividend Credited In Year 2001 - 5.00%	-	-	-	(6,457)	(6,457)
As At 31 December 2002	228,528	89,450	198,000	368,932	884,910
Surplus Of Income For The Current Year	-	-	-	8,987,582	8,987,582
Add:					
Interest On Contributions Paid Late	-	20,258	-	-	20,258
Transfer From Surplus Of Income	-	-	14,250	-	14,250
Less:					
Transfer To Staff Loan Fund	-	-	-	(14,250)	(14,250)
Transfer To CTML / Contribution Account	(22,983)	-	-	-	(22,983)
Payment On Invocation Of Section 50(3)	-	(1,386)	-	-	(1,386)
2003 Dividend Credited To Members' Accounts - 4.50%	-	-	-	(8,963,228)	(8,963,228)
Adjustment On Dividend Credited In Year 2002 - 4.25%	-	-	-	(4,315)	(4,315)
As At 31 December 2003	205,545	108,322	212,250	374,721	900,838

The notes as set out form an intergral part of, and should be read in conjunction with, this Statement.

**EMPLOYEES PROVIDENT FUND
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2003**

GROUP	← Non - Distributable →				Distributable	
	Reserve For CTML	Reserve Section 50(3)	Staff Loan Fund	Capital Reserve	Accumulated Surplus/ (Deficit)	Total
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
As At 31 December 2001	228,530	69,821	193,000	98	(295,575)	195,874
Previous Year Adjustment	-	-	-	-	(1,916)	(1,916)
Surplus Of Income For The Current Year	-	-	-	-	7,906,936	7,906,936
Add:						
Transfer From Surplus Of Income	-	-	5,000	-	-	5,000
Interest On Contributions Paid Late	-	23,887	-	-	-	23,887
Less:						
Transfer To Staff Loan Fund	-	-	-	-	(5,000)	(5,000)
Transfer To CTML / Contribution Account	(2)	-	-	-	-	(2)
Payment On Invocation Of Section 50(3)	-	(4,258)	-	-	-	(4,258)
2002 Dividend Credited To Members' Accounts - 4.25%	-	-	-	-	(7,742,318)	(7,742,318)
Adjustment On Dividend Credited In Year 2001 - 5.00%	-	-	-	-	(6,457)	(6,457)
As At 31 December 2002	228,528	89,450	198,000	98	(144,330)	371,746
Less:						
Adjustments On Consolidation Of Account	-	-	-	-	(520,305)	(520,305)
Balance As At 31 Disember 2002 As Adjusted	228,528	89,450	198,000	98	(664,635)	(148,559)
Surplus Of Income For The Current Year	-	-	-	-	9,183,109	9,183,109
Add:						
Interest On Contributions Paid Late	-	20,258	-	-	-	20,258
Transfer From Surplus Of Income	-	-	14,250	-	-	14,250
Less:						
Transfer To Staff Loan Fund	-	-	-	-	(14,250)	(14,250)
Transfer To CTML / Contribution Account	(22,983)	-	-	-	-	(22,983)
Payment On Invocation Of Section 50(3)	-	(1,386)	-	-	-	(1,386)
2003 Dividend Credited To Members' Accounts - 4.50%	-	-	-	-	(8,963,228)	(8,963,228)
Adjustment On Dividend Credited In Year 2002 - 4.25%	-	-	-	-	(4,315)	(4,315)
As At 31 December 2003	205,545	108,322	212,250	98	(463,319)	62,896

The notes as set out form an intergral part of, and should be read in conjunction with, this Statement.