

**EMPLOYEES PROVIDENT FUND
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2002**

	Note	GROUP		EPF	
		2002 (RM' 000)	2001 (RM' 000)	2002 (RM' 000)	2001 (RM' 000)
Income					
Gross Investment Income	22	10,743,539	9,929,541	10,581,870	9,596,057
<u>Less:</u>					
Investment Expenses	23	46,543	12,588	46,543	12,588
Allowance For Diminution In Value Of Investments And Loan Losses	24	1,945,413	314,358	2,084,403	102,197
Net Investment Income		8,751,583	9,602,595	8,450,924	9,481,272
Non-Investment Income	25	52,268	40,551	49,435	37,055
Total Income		8,803,851	9,643,146	8,500,359	9,518,327
<u>Less:</u>					
Statutory Charges	26	49,697	59,259	49,697	59,259
Dividend On Contribution Withdrawals		335,975	569,135	335,975	569,135
Operating Expenditure	27	577,249	875,559	330,234	349,357
Exceptional Item	28	-	13,664	-	13,664
Total Expenditures		962,921	1,517,617	715,906	991,415
Net Income		7,840,930	8,125,529	7,784,453	8,526,912
<u>Add / (Less):</u>					
Profits / (Losses) In Associated Companies		18,821	(47,483)	-	-
		7,859,751	8,078,046	7,784,453	8,526,912
<u>Add / (Less):</u>					
Taxation	29	5,258	(10,826)	-	-
Net Income After Taxation		7,854,493	8,067,220	7,784,453	8,526,912
<u>Add / (Less):</u>					
Minority Interest		45,912	181,919	-	-
Surplus Of Income For The Current Year		7,900,405	8,249,139	7,784,453	8,526,912

The notes as set out form an integral part of, and should be read in conjunction with, this Statement.